



## Treasury Management Report

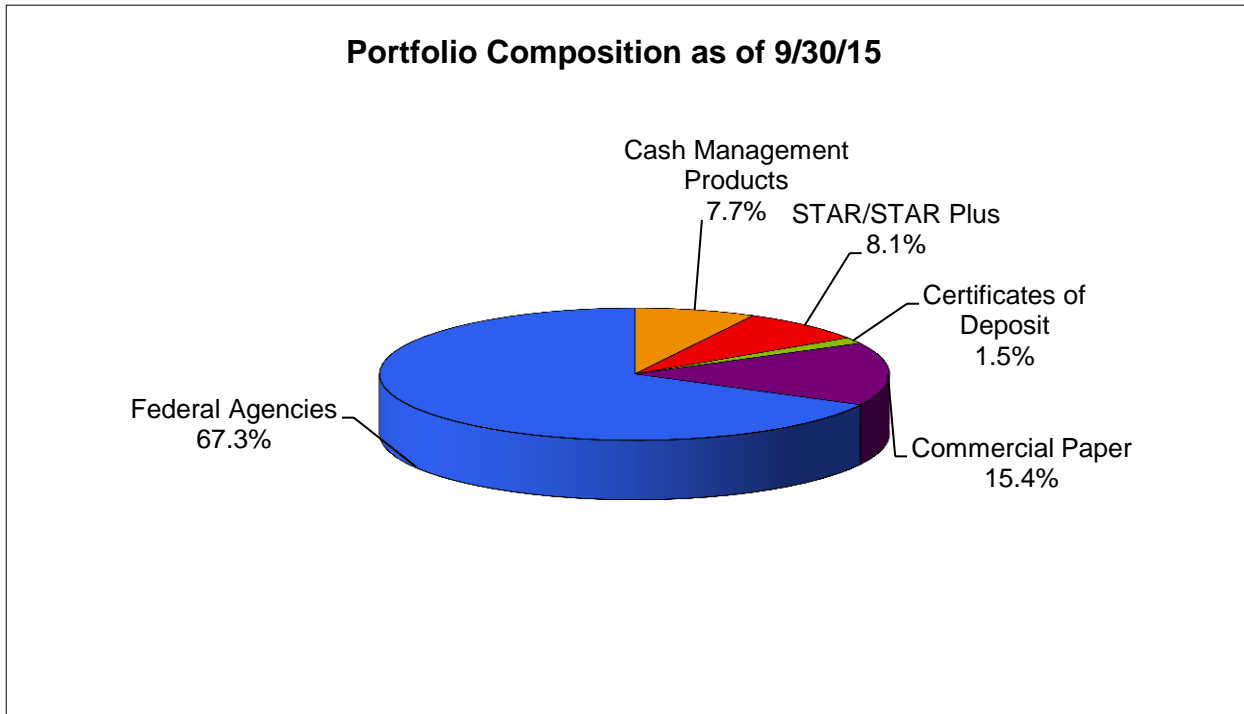
For the Period Ending: December 31, 2015

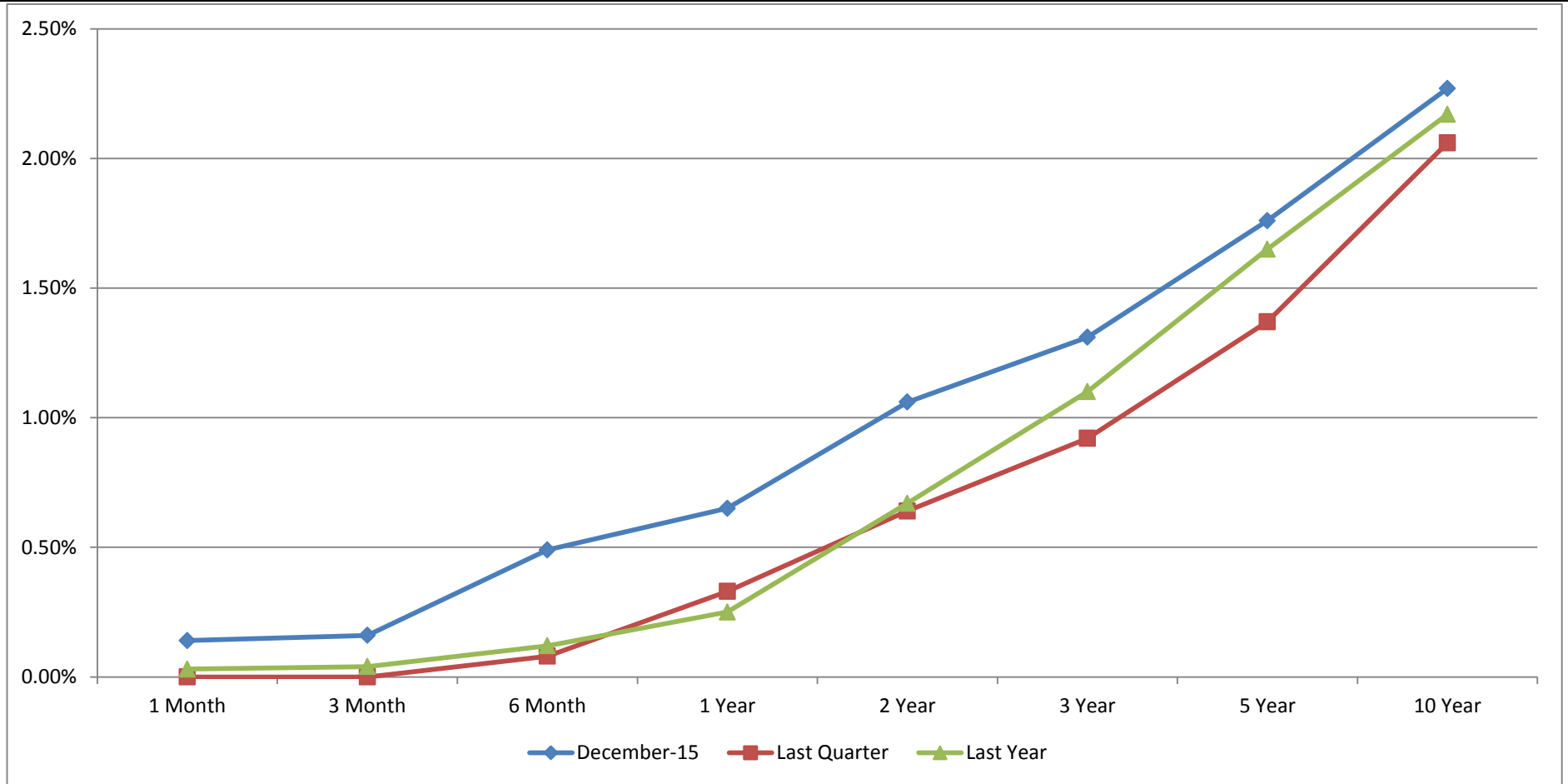
	<b>Cash Management Products</b>	<b>MMAX STAR/STAR Plus</b>	<b>Certificates of Deposit</b>	<b>Commercial Paper</b>	<b>U.S. Agencies</b>	<b>Total</b>
Operating Funds						
General Operating Funds	\$ 12,621,945.35	\$ 37,124,782.60	6,000,386.00	34,931,155.56	\$ 66,497,545.60	\$ 157,175,815.11
Capital Projects Funds						
CFAP Segment 1	4.29	-	-	-	-	4.29
CFAP Segment 2	0.36	-	-	-	-	0.36
CFAP Segment 3	1.16	-	-	-	-	1.16
CFAP Segment 4	2,071,111.12	-	-	2,996,950.00	4,700,000.00	9,768,061.12
CFAP Segment 5	556,119.81	-	-	-	3,504,210.00	4,060,329.81
CFAP Segment 6	4,940,951.29	-	-	-	2,050,000.00	6,990,951.29
CFAP Segment 7	5,332,146.90	-	-	9,980,500.00	37,750,000.00	53,062,646.90
State Segment 1	-	-	-	-	-	-
State Segment 2	-	-	-	-	-	-
State Segment 3	-	-	-	-	-	-
State Segment 4	100,743.41	-	-	999,250.00	-	1,099,993.41
State Segment 5	563.11	-	-	1,998,016.67	-	1,998,579.78
State Segment 6	2,104,006.15	-	-	2,996,866.67	-	5,100,872.82
LFI	7,337,330.42	-	-	8,984,927.76	148,617,670.50	164,939,928.68
Total Capital Projects	22,442,978.02	-	-	27,956,511.10	196,621,880.50	247,021,369.62
Debt Service Funds						
Debt Service Fund	7,184,554.64	-	-	25,682,418.63	15,150,000.00	48,016,973.27
Other						
QZAB Arts Sinking Fund	3,472.52	-	-	-	-	3,472.52
QZAB Literacy Sinking Fund	573.05	-	-	-	-	573.05
QZAB Collinwood Sinking Fund	4.32	-	-	-	-	4.32
Total Other	4,049.89	-	-	-	-	4,049.89
<b>Total All Accounts</b>	<b>\$ 42,253,527.90</b>	<b>\$ 37,124,782.60</b>	<b>\$ 6,000,386.00</b>	<b>\$ 88,570,085.29</b>	<b>\$ 278,269,426.10</b>	<b>\$ 452,218,207.89</b>

	<b>Cash Management Products</b>	<b>MMAX STAR/STAR Plus</b>	<b>Certificates of Deposit</b>	<b>Commercial Paper</b>	<b>U.S. Agencies</b>	<b>Total</b>
Operating Funds						
General Operating Funds	\$ 10,565,384.66	\$ 32,493,532.34	6,000,386.00	24,945,988.89	\$ 56,694,571.45	\$ 130,699,863.34
Capital Projects Funds						
CFAP Segment 4	3,130,791.90	-		1,995,771.67	2,700,000.00	7,826,563.57
CFAP Segment 5	1,071,223.29	-			2,504,210.00	3,575,433.29
CFAP Segment 6	1,873,613.80	-		3,994,166.67	1,500,000.00	7,367,780.47
CFAP Segment 7	366,851.85	-		12,972,594.16	37,750,000.00	51,089,446.01
State Segment 4	87,479.11	-		1,098,440.44		1,185,919.55
State Segment 5	2,248,953.53	-				2,248,953.53
State Segment 6	5,600,144.38	-		1,997,164.44		7,597,308.82
LFI	5,912,073.22	-		11,980,244.45	146,035,347.00	163,927,664.67
Total Capital Projects	20,291,131.08	-	-	34,038,381.83	190,489,557.00	244,819,069.91
Debt Service Funds						
Debt Service Fund	70,222.15	-	-	2,993,400.00	22,839,200.00	25,902,822.15
Total All Accounts	<u>\$ 30,926,737.89</u>	<u>\$ 32,493,532.34</u>	<u>\$ 6,000,386.00</u>	<u>\$ 61,977,770.72</u>	<u>\$ 270,023,328.45</u>	<u>\$ 401,421,755.40</u>

**Consolidated Portfolio Composition**

<b>Security Type</b>	<b>December 31, 2015</b>	<b>% of Portfolio</b>	<b>September 30, 2015</b>	<b>% of Portfolio</b>
Cash Management Products	30,926,737.89	7.7%	42,253,527.90	9.3%
STAR/STAR Plus	32,493,532.34	8.1%	37,124,782.60	8.2%
Certificates of Deposit	6,000,386.00	1.5%	6,000,386.00	1.3%
Commercial Paper	61,977,770.72	15.4%	88,570,085.29	19.6%
Federal Agencies	270,023,328.45	68.3%	278,269,426.10	61.5%
<b>Totals</b>	<b>401,421,755.40</b>	<b>100.0%</b>	<b>452,218,207.89</b>	<b>100.0%</b>

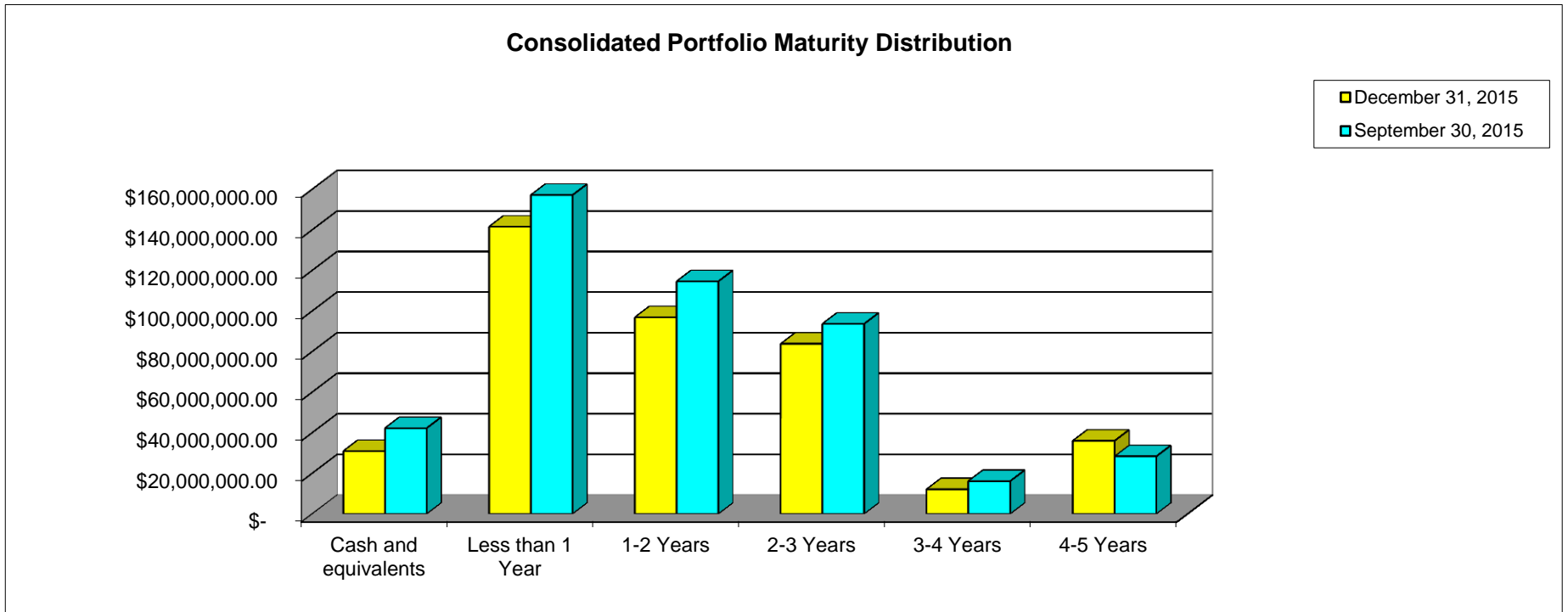




Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
December-15	0.14%	0.16%	0.49%	0.65%	1.06%	1.31%	1.76%	2.27%
Last Quarter	0.00%	0.00%	0.08%	0.33%	0.64%	0.92%	1.37%	2.06%
Last Year	0.03%	0.04%	0.12%	0.25%	0.67%	1.10%	1.65%	2.17%

**Consolidated Portfolio Maturity Distribution**

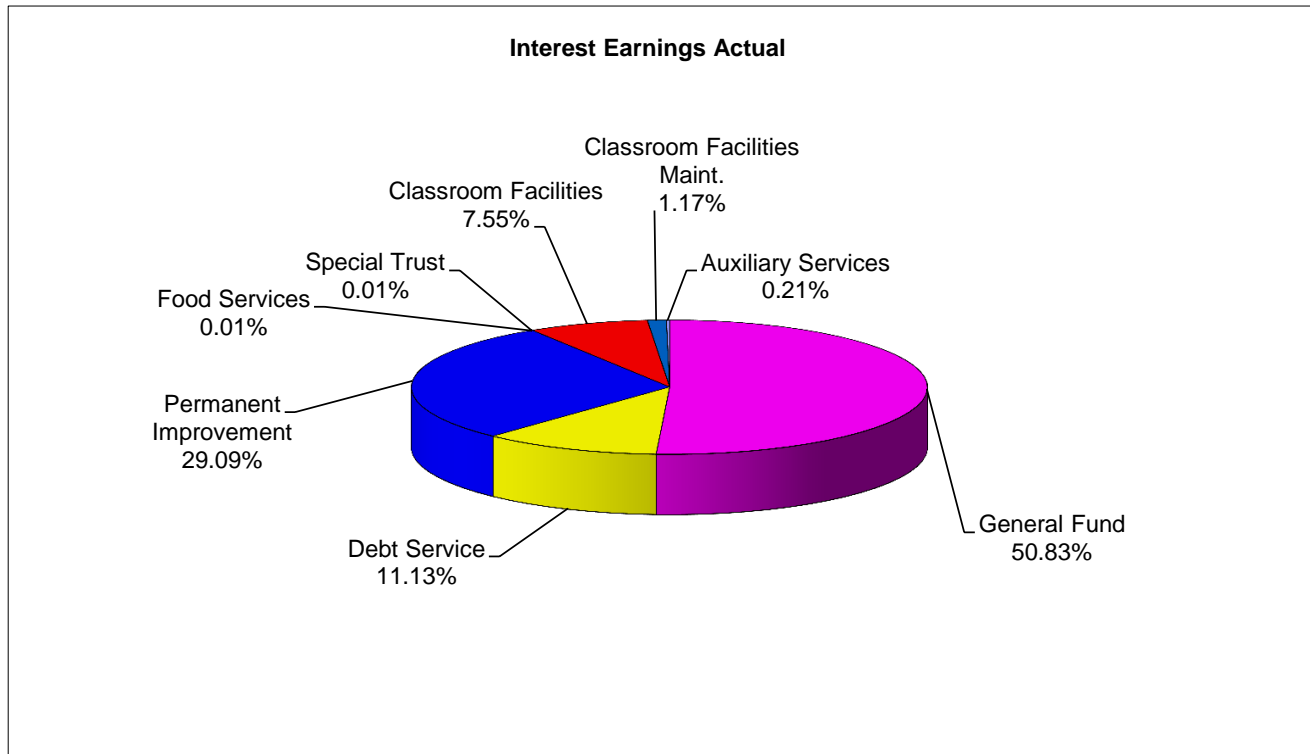
<b>Maturity Distribution</b>	<b>December 31, 2015</b>	<b>September 30, 2015</b>
Cash and equivalents	\$ 30,926,737.89	\$ 42,253,527.90
Less than 1 Year	141,561,923.86	157,143,074.20
1-2 Years	96,906,619.83	114,619,878.31
2-3 Years	83,847,819.35	93,694,849.31
3-4 Years	12,161,550.00	16,157,805.81
4-5 Years	36,017,104.47	28,349,072.36
<b>Totals</b>	<b>\$ 401,421,755.40</b>	<b>\$ 452,218,207.89</b>



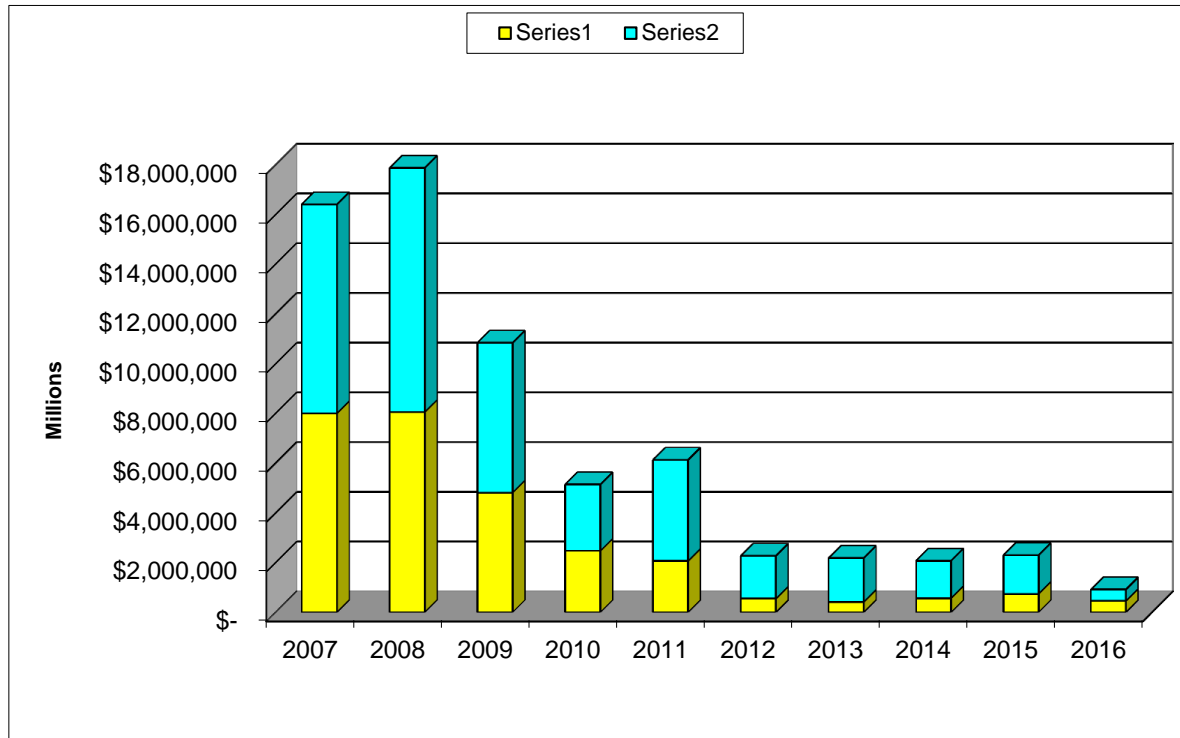
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

**Interest Earnings Actual**

<b>Fund</b>	<b>Description</b>	<b>Year-To-Date Actual</b>	<b>% of Total</b>
001	General Fund	\$ 464,178.69	50.83%
002	Debt Service	101,590.85	11.13%
003	Permanent Improvement	265,668.84	29.09%
006	Food Services	79.75	0.01%
007	Special Trust	51.28	0.01%
010	Classroom Facilities	68,941.02	7.55%
034	Classroom Facilities Maint.	10,724.22	1.17%
401	Auxiliary Services	1,900.58	0.21%
		<b>\$ 913,135.23</b>	<b>100.0%</b>



Historical Interest Earnings All Funds



	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund Interest	\$ 8,002,540	\$ 8,053,609	\$ 4,807,730	\$ 2,479,493	\$ 2,068,104	\$ 555,728	\$ 417,403	\$ 566,275	\$ 735,133	\$ 464,179
All Other	\$ 8,403,517	\$ 9,817,054	\$ 6,028,722	\$ 2,658,692	\$ 4,058,496	\$ 1,711,929	\$ 1,762,486	\$ 1,507,324	\$ 1,559,888	\$ 448,957
<b>Total Interest</b>	<b>\$ 16,406,057</b>	<b>\$ 17,870,663</b>	<b>\$ 10,836,452</b>	<b>\$ 5,138,186</b>	<b>\$ 6,126,600</b>	<b>\$ 2,267,657</b>	<b>\$ 2,179,888</b>	<b>\$ 2,073,599</b>	<b>\$ 2,295,020</b>	<b>\$ 913,135</b>
Average Cash	\$ 353,995,433	\$ 377,599,495	\$ 349,449,743	\$ 286,462,327	\$ 284,211,699	\$ 291,113,829	\$ 287,981,778	\$ 304,637,866	\$ 304,719,354	\$ 445,856,536
Avg. STAR Ohio Rate	5.16%	3.93%	1.25%	0.12%	0.11%	0.05%	0.07%	0.03%	0.05%	0.18%

Cash Basis Interest	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 913,135
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	585,187
<b>Difference</b>	<b>\$ (1,860,107)</b>	<b>\$ 3,031,003</b>	<b>\$ 6,468,330</b>	<b>\$ 4,794,431</b>	<b>\$ 5,813,967</b>	<b>\$ 2,136,656</b>	<b>\$ 1,971,101</b>	<b>\$ 1,985,593</b>	<b>\$ 2,142,661</b>	<b>\$ 327,949</b>
Return vs. STAR	-10.18%	20.43%	148.08%	1394.72%	1859.68%	1631.02%	944.07%	2256.19%	1406.32%	56.04%
GAAP Basis Interest	\$ 18,538,825	\$ 18,682,784	\$ 9,507,759	\$ 5,756,808	\$ 3,535,089	\$ 1,910,966	\$ 1,345,163	\$ 2,942,716	\$ 1,771,268	N/A
STAR*Avg Cash	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	780,249
<b>Difference</b>	<b>\$ 272,661</b>	<b>\$ 3,843,124</b>	<b>\$ 5,139,637</b>	<b>\$ 5,413,053</b>	<b>\$ 3,222,456</b>	<b>\$ 1,779,965</b>	<b>\$ 1,136,376</b>	<b>\$ 2,854,710</b>	<b>\$ 1,618,908</b>	<b>N/A</b>
Return vs. STAR	1.49%	25.90%	117.66%	1574.68%	1030.75%	1358.74%	544.28%	3243.75%	1062.56%	N/A



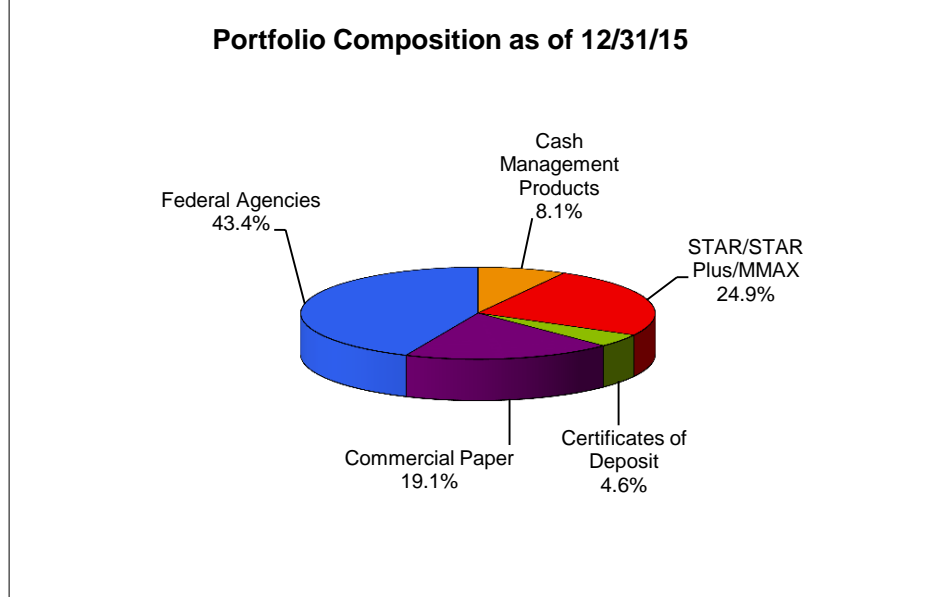
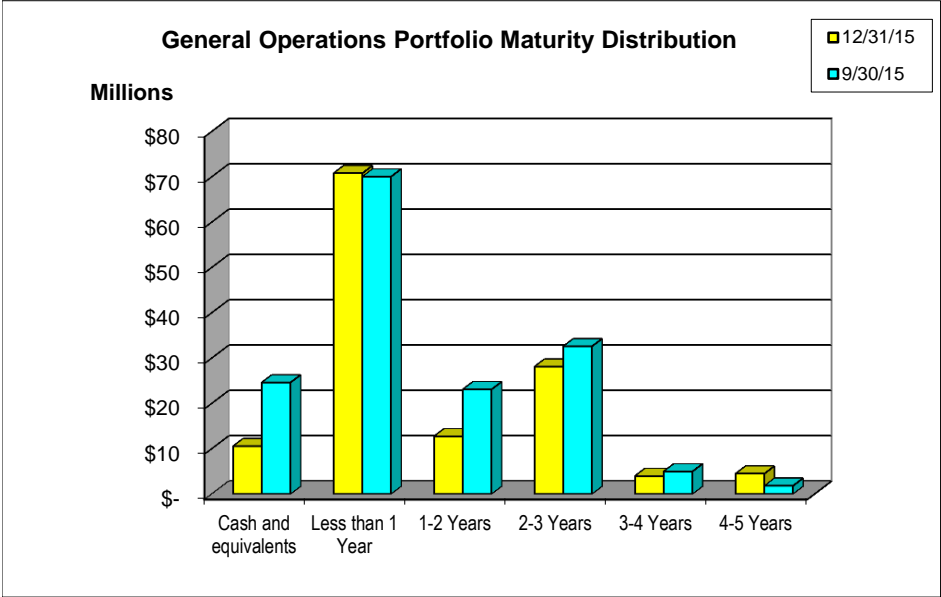
**General Operations Fund**

**Maturity Distribution**

	12/31/15		9/30/15	
Cash and equivalents	\$ 10,565,384.66	8.1%	\$ 24,627,104.00	15.7%
Less than 1 Year	70,788,142.03	54.2%	70,044,821.15	44.6%
1-2 Years	12,745,333.33	9.8%	23,094,018.33	14.7%
2-3 Years	28,112,648.35	21.5%	32,595,925.00	20.7%
3-4 Years	3,997,500.00	3.1%	4,997,500.00	3.2%
4-5 Years	4,490,854.97	3.4%	1,816,446.63	1.2%
<b>Totals</b>	<b>\$ 130,699,863.34</b>	<b>100.0%</b>	<b>\$ 157,175,815.11</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	10,565,384.66	8.1%
STAR/STAR Plus/MMAX	32,493,532.34	24.9%
Certificates of Deposit	6,000,386.00	4.6%
Commercial Paper	24,945,988.89	19.1%
Federal Agencies	56,694,571.45	43.4%
<b>Totals</b>	<b>\$ 130,699,863.34</b>	<b>100.0%</b>



CFAP Segment 4

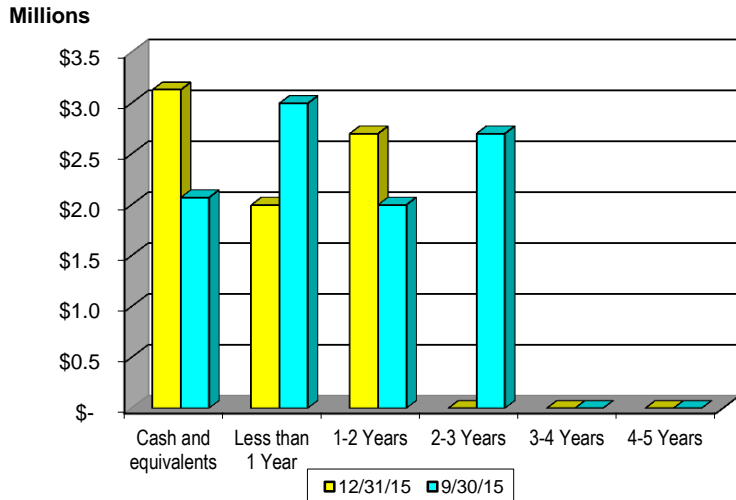
Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 3,130,791.90	40.0%	\$ 2,071,111.12	21.2%
Less than 1 Year	1,996,771.67	25.5%	2,996,950.00	30.7%
1-2 Years	2,700,000.00	34.5%	2,000,000.00	20.5%
2-3 Years	-	0.0%	2,700,000.00	27.6%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 7,827,563.57</b>	<b>100.0%</b>	<b>\$ 9,768,061.12</b>	<b>100.0%</b>

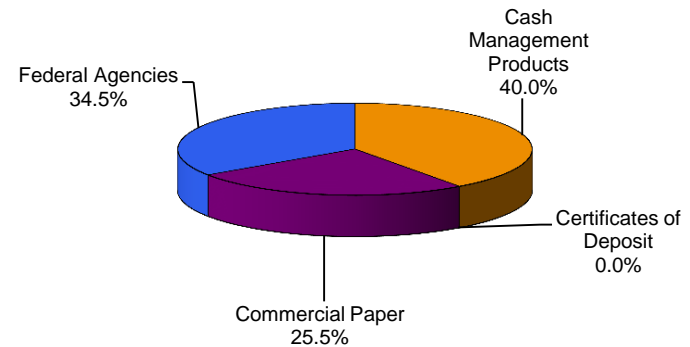
Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 3,130,791.90	40.0%
Certificates of Deposit	-	0.0%
Commercial Paper	1,995,771.67	25.5%
Federal Agencies	2,700,000.00	34.5%
<b>Totals</b>	<b>\$ 7,826,563.57</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 12/31/15



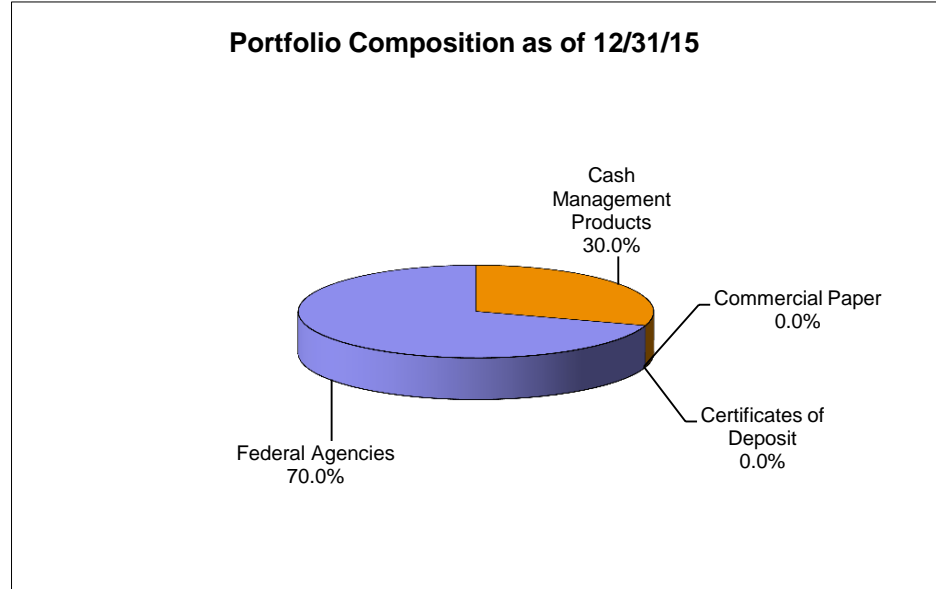
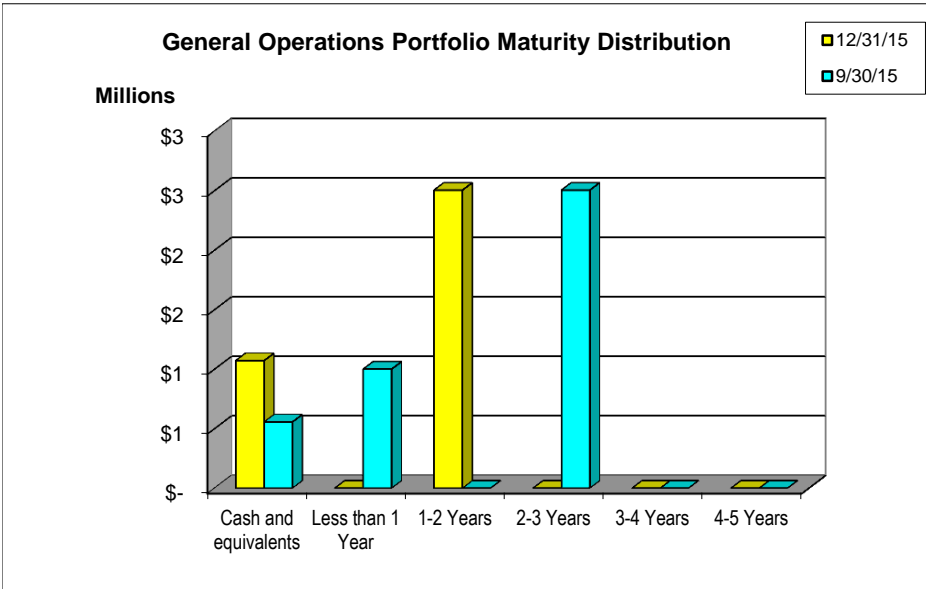
CFAP Segment 5

Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 1,071,223.29	30.0%	\$ 556,119.81	13.7%
Less than 1 Year	-	0.0%	1,000,000.00	24.6%
1-2 Years	2,504,210.00	70.0%	-	0.0%
2-3 Years	-	0.0%	2,504,210.00	61.7%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 3,575,433.29</b>	<b>100.0%</b>	<b>\$ 4,060,329.81</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 1,071,223.29	30.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	2,504,210.00	70.0%
<b>Totals</b>	<b>\$ 3,575,433.29</b>	<b>100.0%</b>



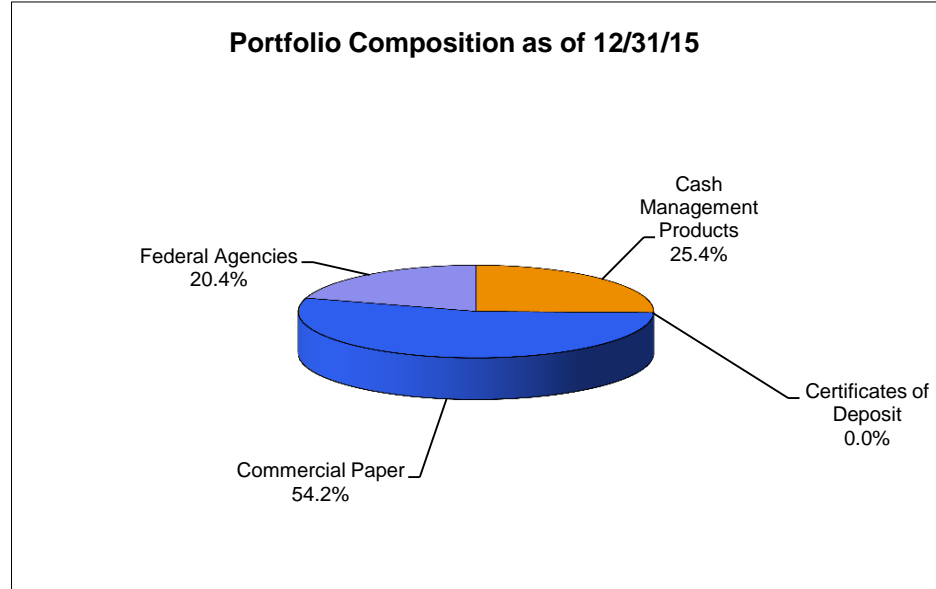
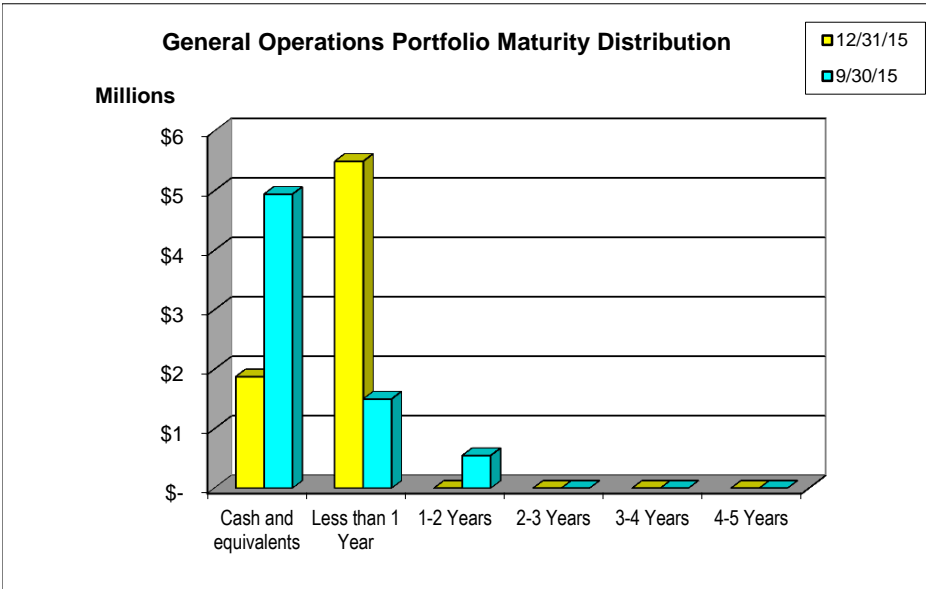
CFAP Segment 6

Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 1,873,613.80	25.4%	\$ 4,940,951.29	0.0%
Less than 1 Year	5,494,166.67	74.6%	1,500,000.00	0.0%
1-2 Years	-	0.0%	550,000.00	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 7,367,780.47</b>	<b>100.0%</b>	<b>\$ 6,990,951.29</b>	<b>0.0%</b>

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 1,873,613.80	25.4%
Certificates of Deposit	-	0.0%
Commercial Paper	3,994,166.67	54.2%
Federal Agencies	1,500,000.00	20.4%
<b>Totals</b>	<b>\$ 7,367,780.47</b>	<b>100.0%</b>



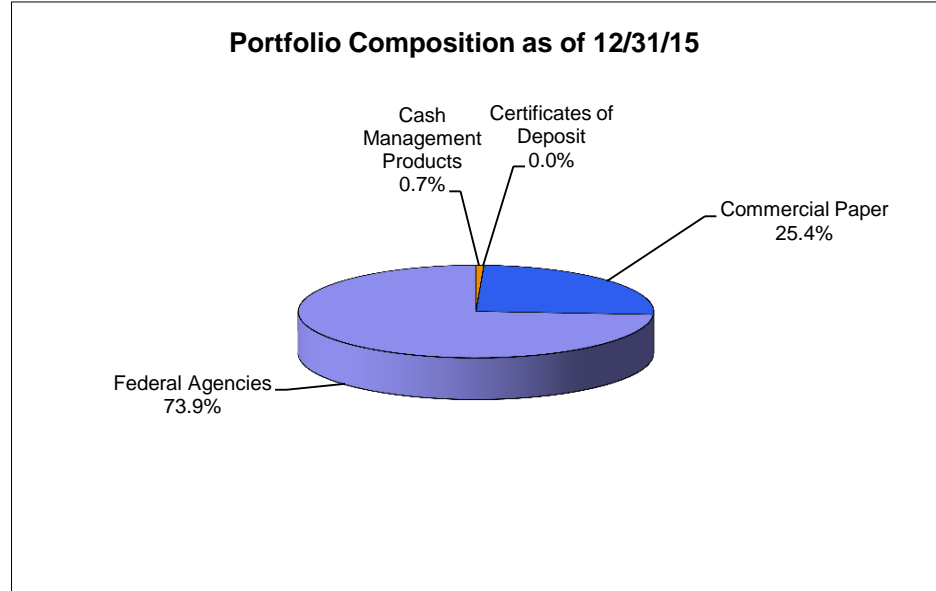
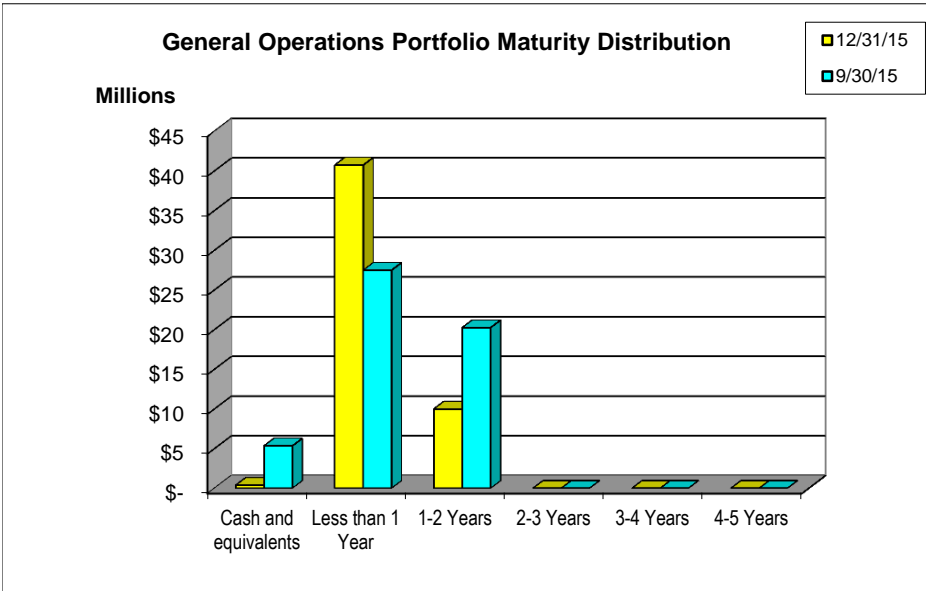
CFAP Segment 6

Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 366,851.85	0.7%	\$ 5,332,146.90	0.0%
Less than 1 Year	40,722,594.16	79.7%	27,480,500.00	0.0%
1-2 Years	10,000,000.00	19.6%	20,250,000.00	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 51,089,446.01</b>	<b>100.0%</b>	<b>\$ 53,062,646.90</b>	<b>0.0%</b>

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 366,851.85	0.7%
Certificates of Deposit	-	0.0%
Commercial Paper	12,972,594.16	25.4%
Federal Agencies	37,750,000.00	73.9%
<b>Totals</b>	<b>\$ 51,089,446.01</b>	<b>100.0%</b>



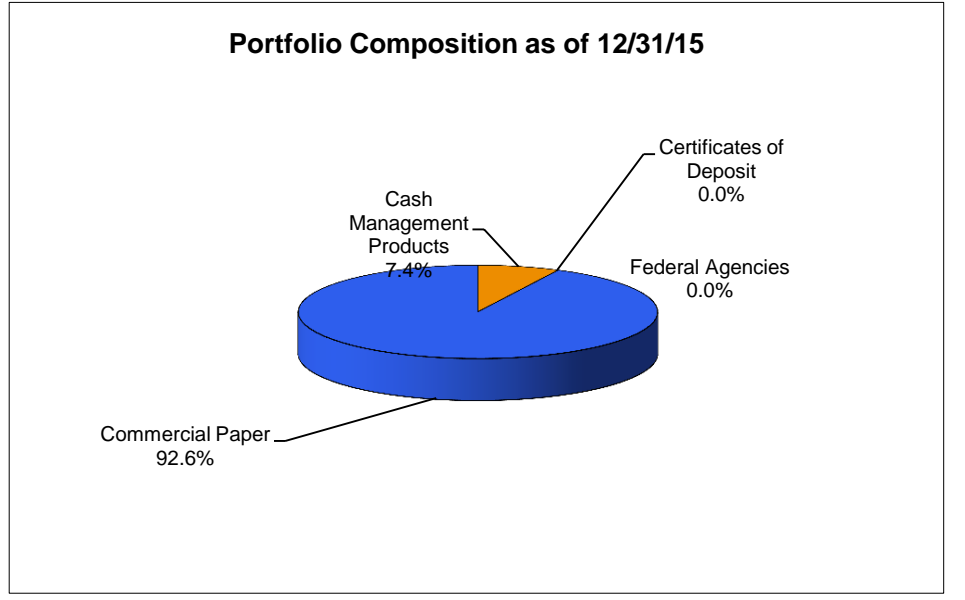
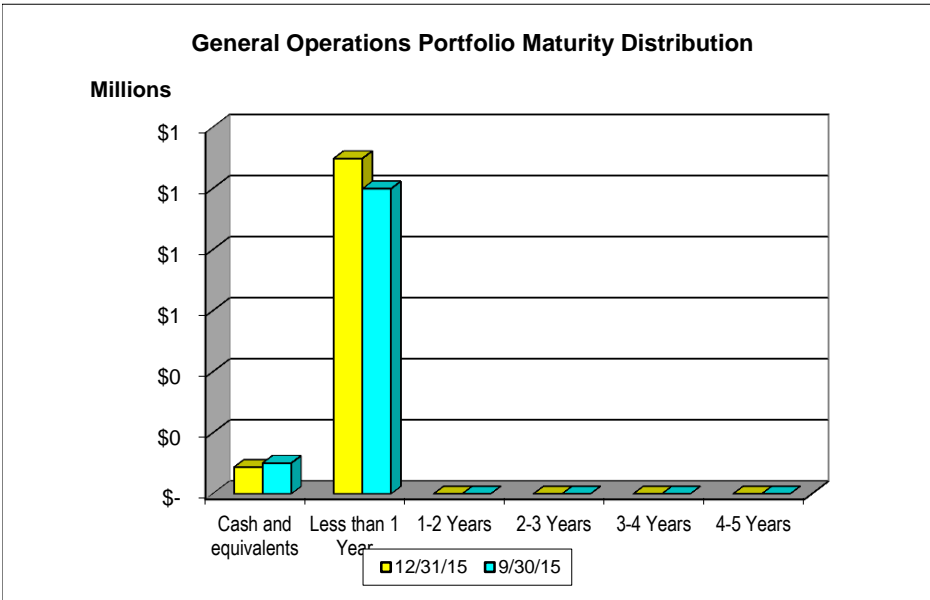
State Segment 4

Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 87,479.11	7.4%	\$ 100,743.41	9.2%
Less than 1 Year	1,098,440.44	92.6%	999,250.00	90.8%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,185,919.55</b>	<b>100.0%</b>	<b>\$ 1,099,993.41</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 87,479.11	7.4%
Certificates of Deposit	-	0.0%
Commercial Paper	1,098,440.44	92.6%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,185,919.55</b>	<b>100.0%</b>



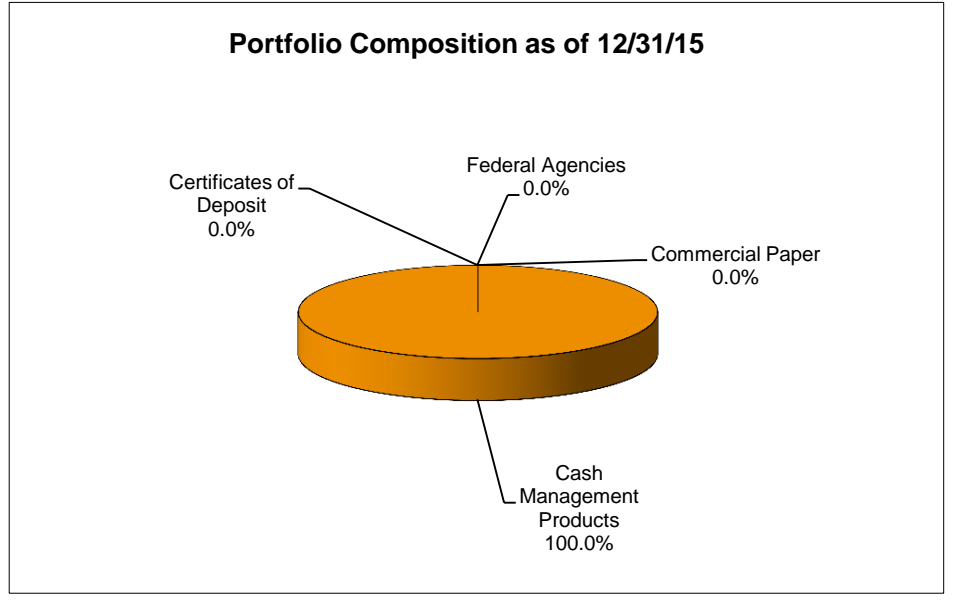
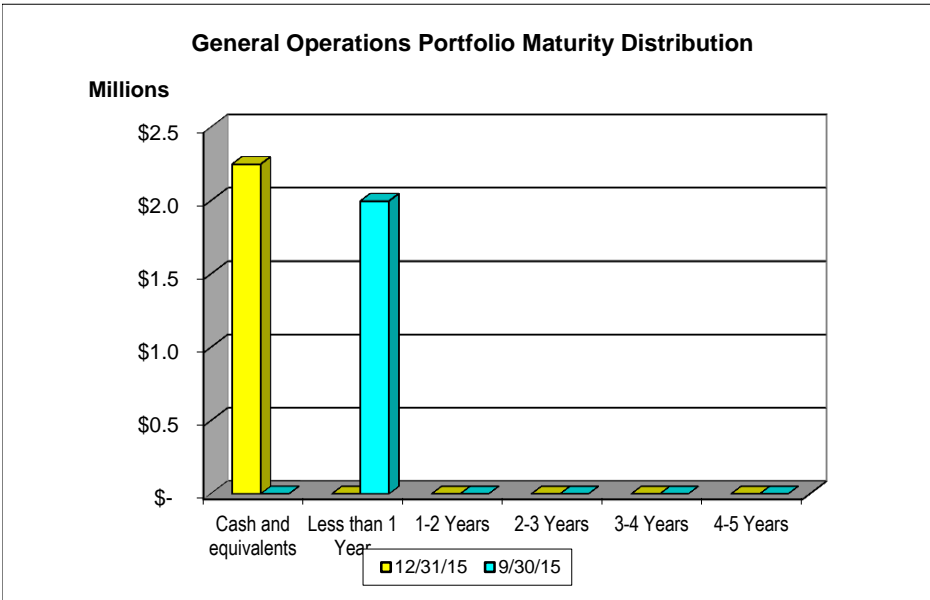
State Segment 5

**Maturity Distribution**

	12/31/15		9/30/15	
Cash and equivalents	\$ 2,248,953.53	100.0%	\$ 563.11	0.0%
Less than 1 Year	-	0.0%	1,998,016.67	100.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 2,248,953.53</b>	<b>100.0%</b>	<b>\$ 1,998,579.78</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 2,248,953.53	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 2,248,953.53</b>	<b>100.0%</b>



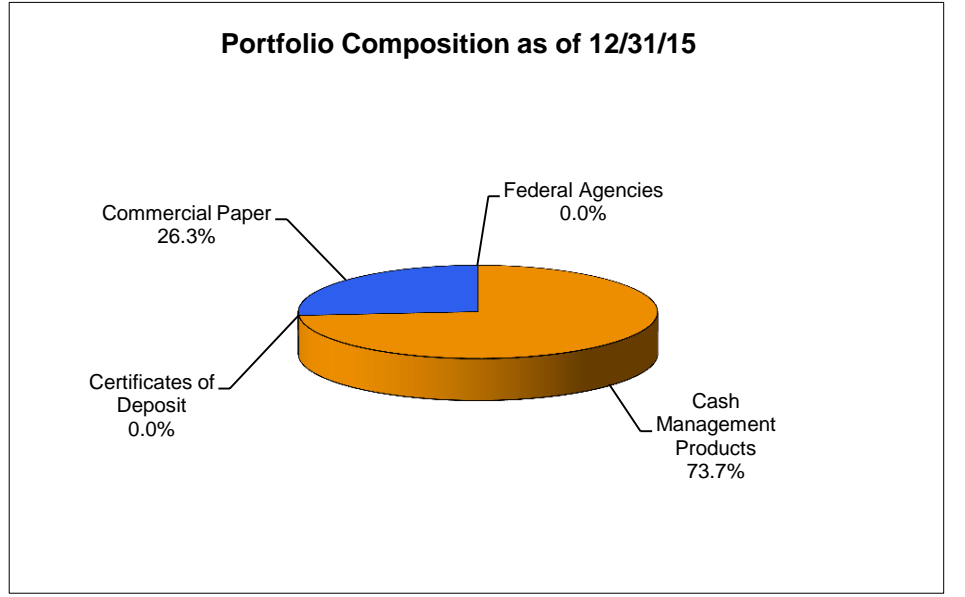
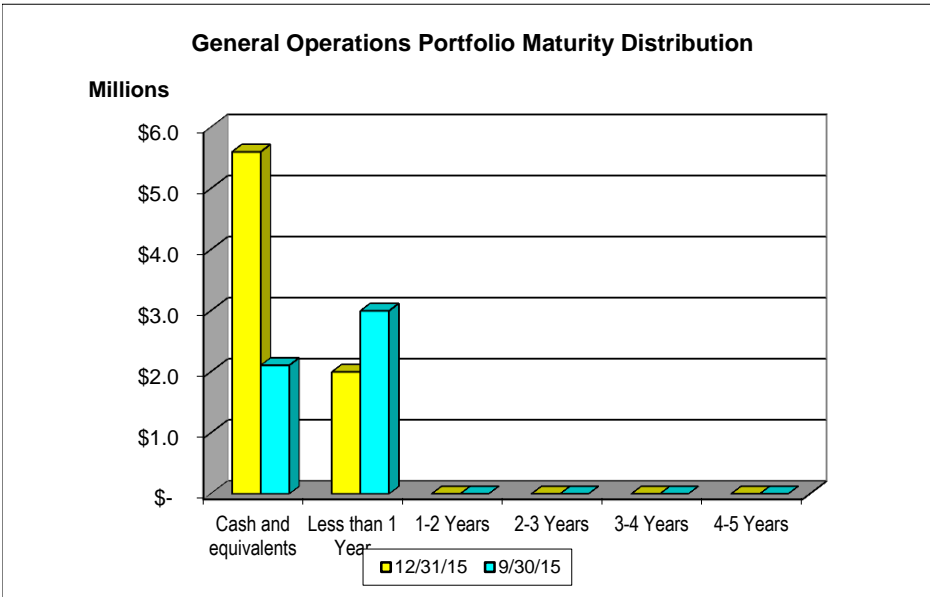
State Segment 6

Maturity Distribution

	12/31/15			9/30/15		
Cash and equivalents	\$ 5,600,144.38	73.7%	\$ 2,104,006.15	41.2%		
Less than 1 Year	1,997,164.44	26.3%	2,996,866.67	58.8%		
1-2 Years	-	0.0%	-	0.0%		
2-3 Years	-	0.0%	-	0.0%		
3-4 Years	-	0.0%	-	0.0%		
4-5 Years	-	0.0%	-	0.0%		
<b>Totals</b>	<b>\$ 7,597,308.82</b>	<b>100.0%</b>	<b>\$ 5,100,872.82</b>	<b>100.0%</b>		

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 5,600,144.38	73.7%
Certificates of Deposit	-	0.0%
Commercial Paper	1,997,164.44	26.3%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 7,597,308.82</b>	<b>100.0%</b>





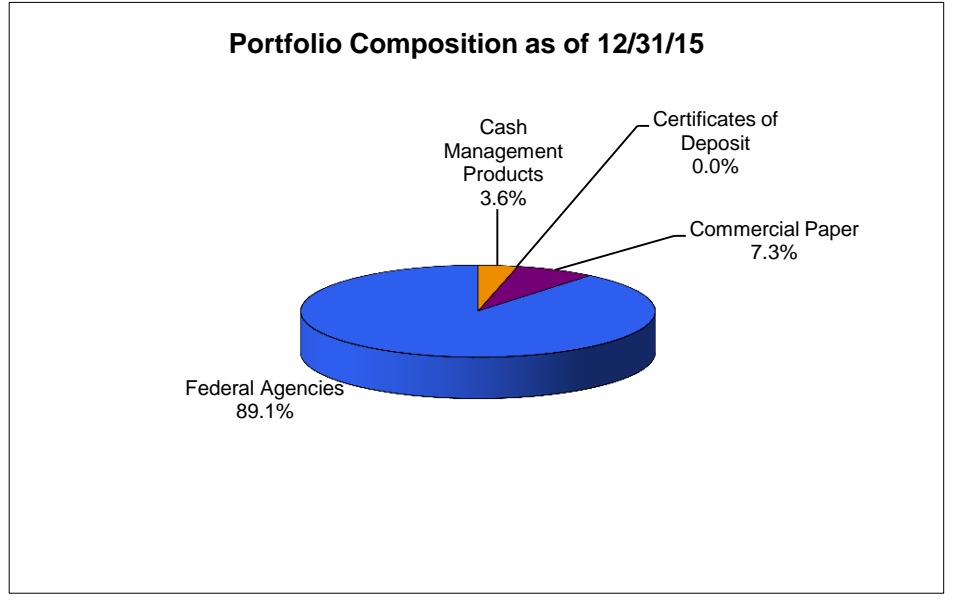
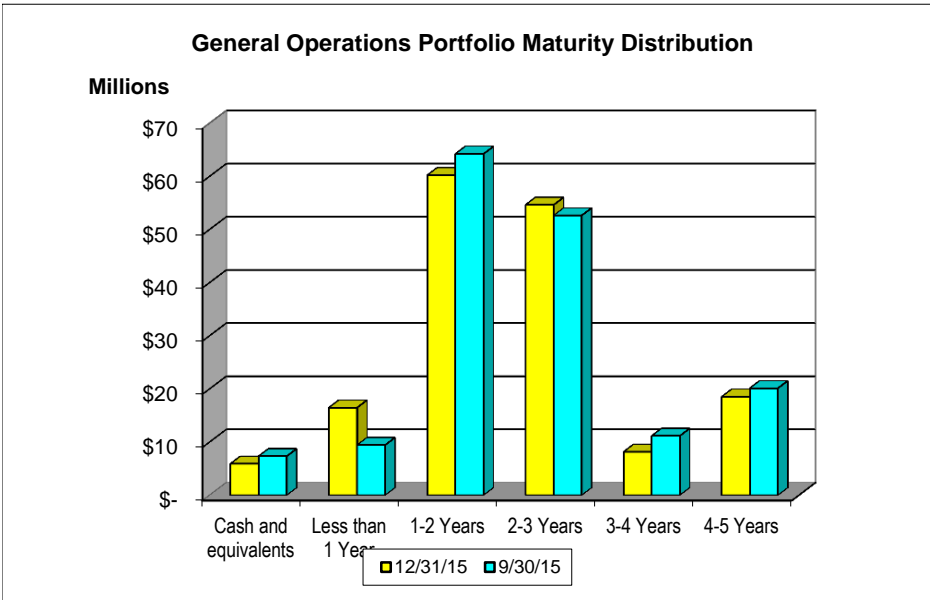
**Local Funded Initiative**

**Maturity Distribution**

	12/31/15		9/30/15	
Cash and equivalents	\$ 5,912,073.22	3.6%	\$ 7,337,330.42	4.4%
Less than 1 Year	16,472,244.45	10.0%	9,439,115.67	5.7%
1-2 Years	60,207,076.50	36.7%	64,225,854.17	38.9%
2-3 Years	54,635,171.00	33.3%	52,644,708.50	31.9%
3-4 Years	8,164,050.00	5.0%	11,160,300.00	6.8%
4-5 Years	18,537,049.50	11.3%	20,132,619.92	12.2%
<b>Totals</b>	<b>\$ 163,927,664.67</b>	<b>100.0%</b>	<b>\$ 164,939,928.68</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 5,912,073.22	3.6%
Certificates of Deposit	-	0.0%
Commercial Paper	11,980,244.45	7.3%
Federal Agencies	146,035,347.00	89.1%
<b>Totals</b>	<b>\$ 163,927,664.67</b>	<b>100.0%</b>



Debt Service Fund

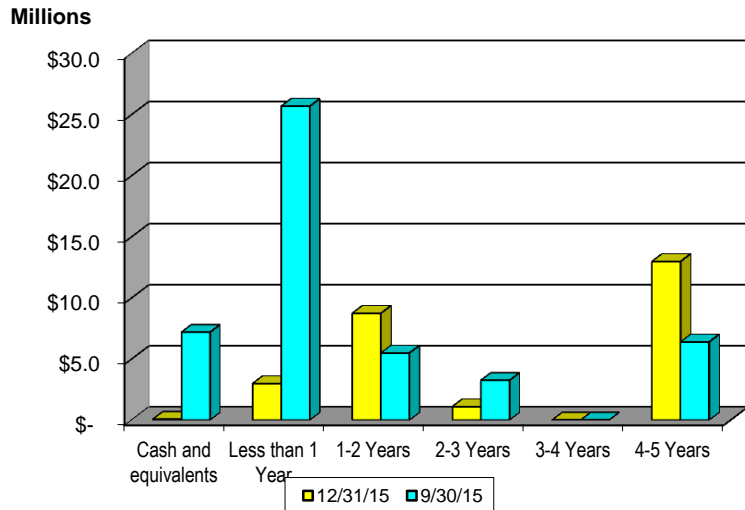
Maturity Distribution

	12/31/15		9/30/15	
Cash and equivalents	\$ 70,222.15	0.3%	\$ 7,184,554.64	15.0%
Less than 1 Year	2,993,400.00	11.6%	25,682,418.63	53.5%
1-2 Years	8,750,000.00	33.8%	5,500,000.00	11.5%
2-3 Years	1,100,000.00	4.2%	3,250,000.00	6.8%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	12,989,200.00	50.1%	6,400,000.00	13.3%
<b>Totals</b>	<b>\$ 25,902,822.15</b>	<b>100.0%</b>	<b>\$ 48,016,973.27</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2015	% of Portfolio
Cash Management Products	\$ 70,222.15	0.3%
STAR/STAR Plus		0.0%
Certificates of Deposit	-	0.0%
Commercial Paper	2,993,400.00	11.6%
Federal Agencies	22,839,200.00	88.2%
<b>Totals</b>	<b>\$ 25,902,822.15</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 12/31/15

