• Student Based Budgeting is a funding model that:
  – allocates dollars instead of staff
  – distributes those dollars based on student enrollment per school, as well as specific student and school characteristics
  – gives schools increased flexibilities over what to do with those funds

• $525 million or 85% of all available funding spent on schools
• $295 million allocated through the funding formula
• $8,531 average per pupil through funding formula
• Enrollment down 5%, schools budget down only 1%
• Enrollment down over 2,000 students since 2013-14
• 48 of 100 schools have higher budgets this year
• Principals and school teams control 73% of their budgets
• Half of schools with lower funding lose less than $200,000
• No school loses more than 10% per pupil
• No school loses more than 20% overall
• 13 principals helped design the formula
• Increased support to principals and schools to develop their budgets
• 95% of classrooms staffed on the first day of last school year
• 85% of new teachers selected by principals, teachers and parents
• Hired 227 teachers and 27 new principals last year
• CMSD plans to hire hundreds of teachers for next year