

Budget Release Fast Facts

- Student Based Budgeting is a funding model that:
 - allocates dollars instead of staff
 - distributes those dollars based on student enrollment per school, as well as specific student and school characteristics
 - gives schools increased flexibilities over what to do with those funds
- \$525 million or 85% of all available funding spent on schools
- \$295 million allocated through the funding formula
- \$8,531 average per pupil through funding formula
- Enrollment down 5%, schools budget down only 1%
- Enrollment down over 2,000 students since 2013-14
- 48 of 100 schools have higher budgets this year
- Principals and school teams control 73% of their budgets
- Half of schools with lower funding lose less than \$200,000
- No school loses more than 10% per pupil
- No school loses more than 20% overall
- 13 principals helped design the formula
- Increased support to principals and schools to develop their budgets
- 95% of classrooms staffed on the first day of last school year
- 85% of new teachers selected by principals, teachers and parents
- Hired 227 teachers and 27 new principals last year
- CMSD plans to hire hundreds of teachers for next year

