

## BONDED EMPLOYEES AND OFFICERS

At the time of appointment or re-appointment of the Chief Financial Officer, the Board authorizes the Chief Financial Officer to execute a bond in an amount determined and approved by the Board. The bond must be deposited with the Board Chairperson and a certified copy must be filed with the County Auditor. The premium is paid by the Board.

The Chief Executive Officer, Board Chairperson, staff and other employees who handle school funds are included, at Board expense, in a School Leaders Errors and Omissions Policy and Fidelity Bond. Both the policy and the Bond pertain to a specific position, not to an individual.

[Adoption date: October 4, 2001]

### LEGAL REFERENCES

ORC 3.06; 131.18; 3313.25; 3313.83; 3319.05; 5705.412

### CROSS REFERENCES

DM, Cash in School Buildings