



Finance Department

**General Fund Financial Report and
Other Financial Information**

For the Period of July 1, 2024 to June 30, 2025



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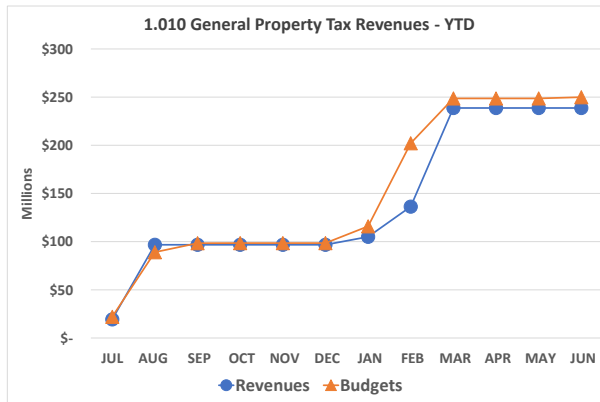
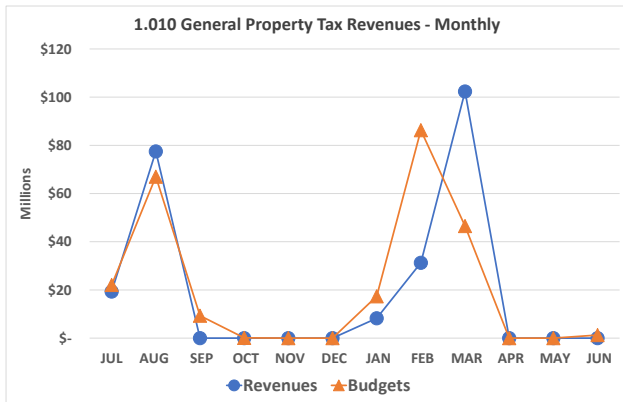
General Fund Revenues Year to Date

Planned revenues are derived from the District's Five Year Forecast, approved November 2024. An analysis of each major revenue category, plan and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years. Revenue projections will be updated with the submission of the November five year forecast.

Category	Classification	YTD Actual	FY Budget	YTD Variance	% Variance
1.010	General Property Tax (Real Estate)	\$238,708,055	\$249,943,469	-\$11,235,414	-4%
1.020	Tangible Personal Property Tax	47,439,863	44,870,518	2,569,345	6%
1.035	Unrestricted State Grants-in-Aid	268,516,556	269,419,500	-902,944	0%
1.040	Restricted State Grants-in-Aid	51,428,841	51,394,268	34,573	0%
1.050	Property Tax Allocation	17,345,675	17,615,415	-269,740	-2%
1.060	Other Revenues	65,482,309	53,221,938	12,260,371	23%
2.050	Advances-In	48,445,511	48,445,511	0	0%
2.060	All Other Financing Sources	9,128	1,000	8,128	813%
2.070	Total Other Financing Sources	48,454,639	48,446,511	8,128	0%
2.080	Total Revenues and Other Financing Sources	\$737,375,939	\$734,911,619	\$2,464,320	0%

Property Taxes (1.010 & 1.020) – Property tax receipts represent 43% of planned revenues and 42% of actual YTD revenues, excluding advances. Property taxes are levied and assessed on a calendar year basis while the school district fiscal year runs July through June. First half tax collections are received by the school district in the second half of the fiscal year. Second half tax distributions occur in the first half of the following year. The District has received 97% of planned YTD revenues in these categories.

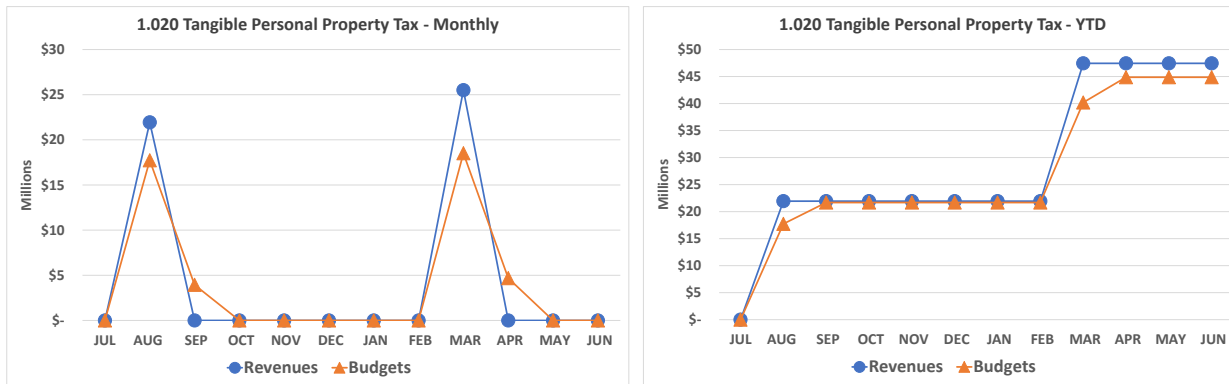
General Property Taxes (1.010) – Class I, residential and agricultural property taxes, and Class II, commercial property taxes, make up this revenue category. For tax year 2024, the Class I rate is 39.03 mills and the Class II rate is 51.93 mills.





General Fund Revenues Year to Date (Continued)

Tangible Personal Property Tax (1.020) – This revenue category is also referred to as Public Utility Personal Property Tax. This tax is levied on the assessed value of public utilities including electric, natural gas, and water, excluding municipally owned utilities. This property is taxed at the full voted tax rate, which in tax year 2024 was 76.70 mills. It is distributed twice annually, typically in August and March, by the County.

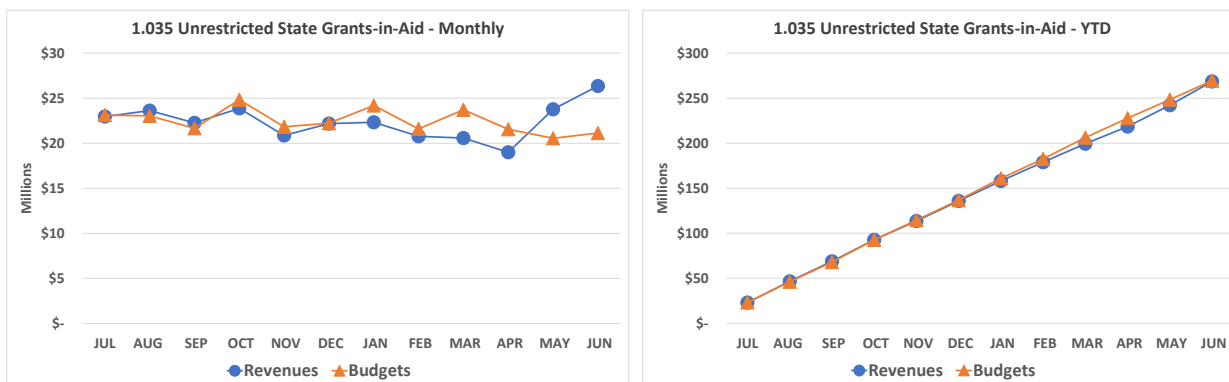


State Grants-in-Aid (1.035 & 1.040) – State aid accounts for 47% of planned revenues and 46% of actual YTD revenues, excluding advances. State aid is received through State Foundation settlements twice per month and contains both unrestricted and restricted revenue.

Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that is determined by formula by the Ohio Department of Education and based on State budgets. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

Unrestricted State Grants-in-Aid (1.035) – Unrestricted Aid is the portion of state per-pupil funding that is classified as unrestricted. For fiscal year 2025, the calculated base cost total for the school district is \$269,608,455, of which, the State's share is \$181,158,828 or \$5,529 per pupil.

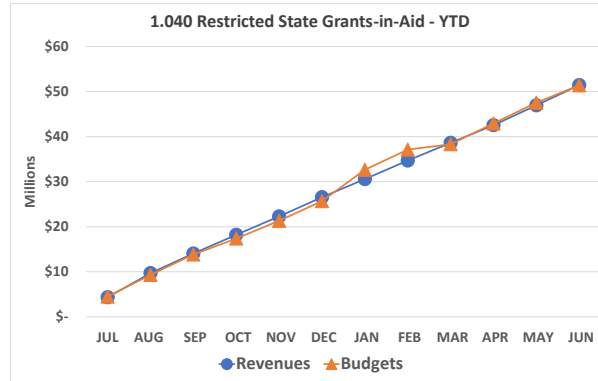
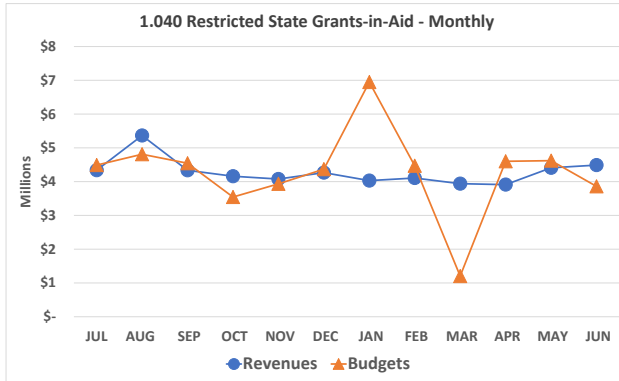
With the exception of adjustments made during the school year's fall semester, this revenue is received at a steady rate throughout the fiscal year.





General Fund Revenues Year to Date (Continued)

Restricted State Grants-in-Aid (1.040) is the portion of state per pupil funding that must be classified as restricted use. This revenue category is primarily made up of Disadvantaged Pupil Impact Aid, which directs resources to economically disadvantaged students, and Student Wellness and Success, which directs resources to supporting the physical, social, emotional, and intellectual needs of students.

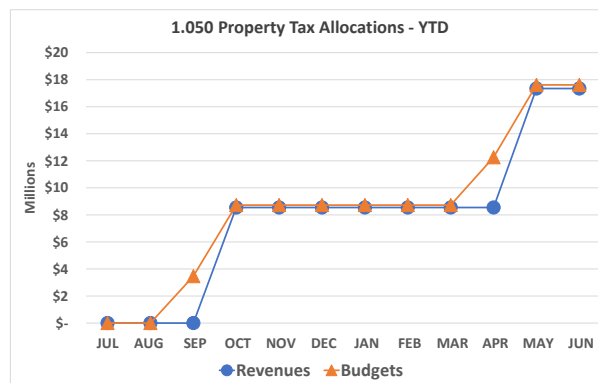
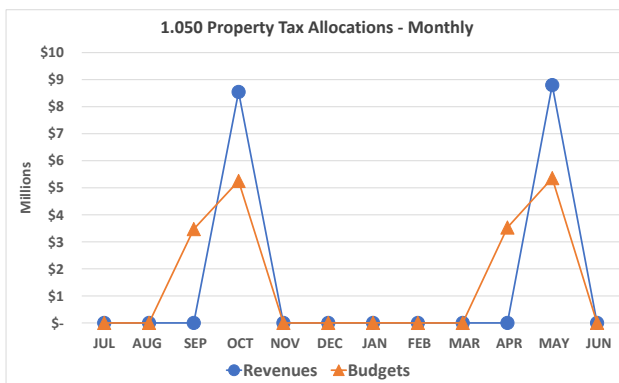


The availability of resources from these revenue categories are subject to change based on the State's future Biennial Budgets.

Property Tax Allocations (1.050) – Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2025, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 4.7% will be reimbursed in the form of qualifying homestead exemption credits.

This revenue category accounts for 3% of planned revenues and 3% of actual YTD revenues, excluding advances.

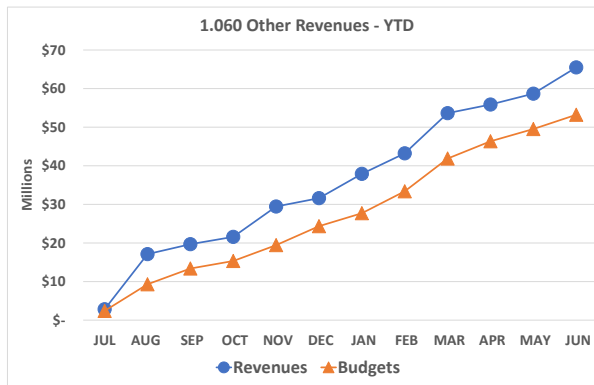
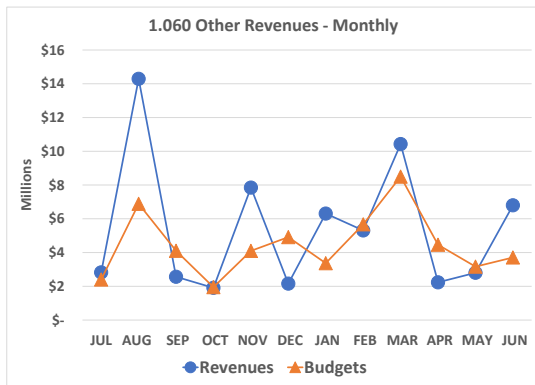
Receipts for this revenue category are received on a similar schedule to property tax, with one settlement in the first half of the fiscal year, and a second settlement in the second half of the fiscal year.





General Fund Revenues Year to Date (Continued)

Other Revenues (1.060) – Revenues not previously included in other categories are included here. This category is comprised of tuition, fees, investment income, rental income, unrestricted gifts, reimbursements, and others. This revenue category accounts for 8% of planned revenues and 10% of actual YTD revenues, excluding advances. Other revenues typically have a large degree of month-to-month fluctuation due to irregular and unpredictable receipt dates. The school district's largest sources of other revenue are State Medicaid reimbursements and tuition adjustments applied to the State Foundation Formula.



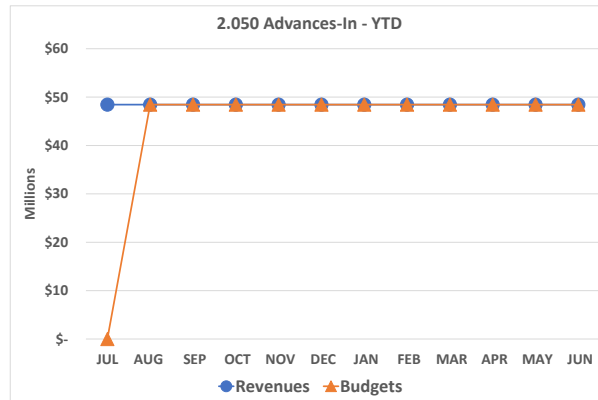
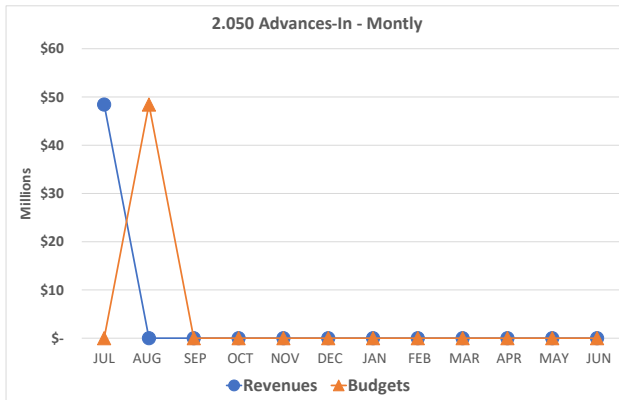


General Fund Revenues Year to Date (Continued)

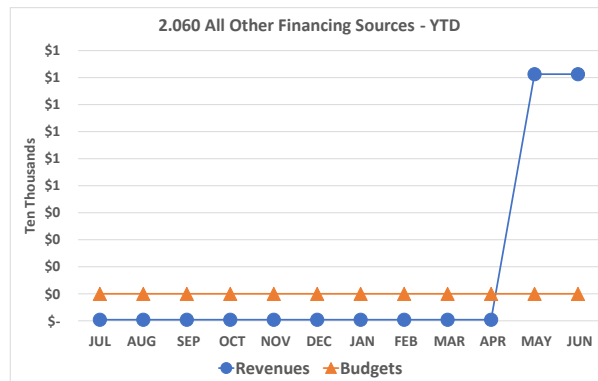
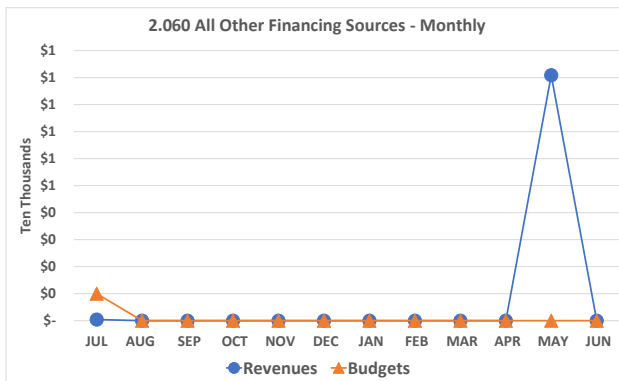
Other Financing Sources (2.070) – This includes both Advances-In (2.050) and All Other Financing Sources (2.060). While significant in total dollar amount, these revenue categories are not part of the regular revenue operations of the district.

Advances-In (2.050) – This revenue category represents the repayment of an interfund loan made to other funds, by the general fund, in the prior fiscal year. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. The repayment of prior year advances was as follows:

Classification	Amount
Classroom Facilities	\$7,601,102
Other Local Grants	727,356
Public School Preschool	444,915
Vocational Education Enhancement	19,098
Elementary and Secondary School Emergency Relief	29,923,709
Vocational Education	397,942
Title I School Improvement Subsidy A	1,340,933
Title III - Limited English Proficiency	434,680
Refugee Children School Impact Act	289,310
Title IV - Student Support and Academic Enrichment	2,596,883
Miscellaneous Federal Grants	4,669,581
Total Advance-In	\$48,445,511



All Other Financing Sources (2.060) – Represents financing sources that are not interfund activity. For this fiscal year, they are comprised of refunds of prior year expenditures and are not a significant source of revenue.



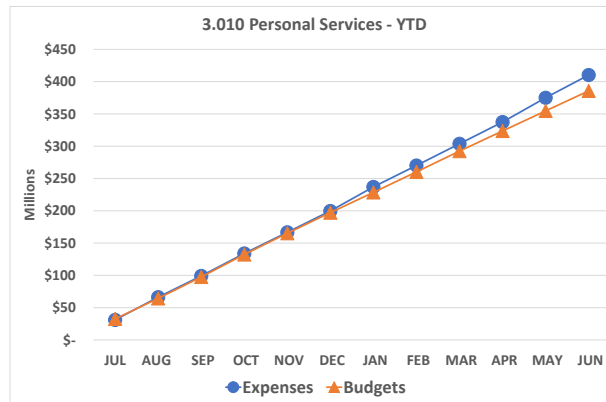
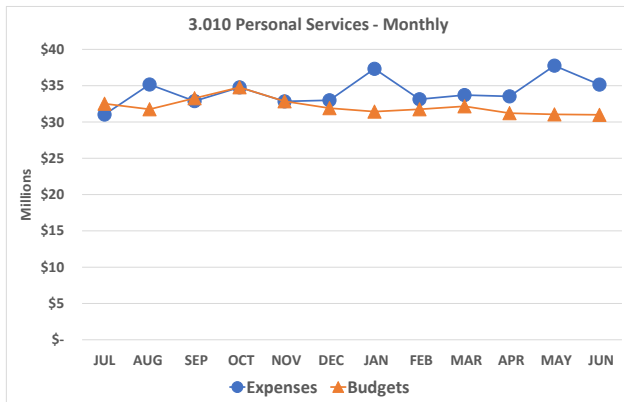


General Fund Expenditures Year to Date

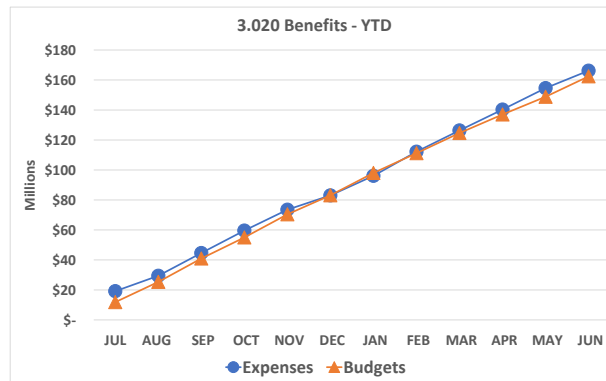
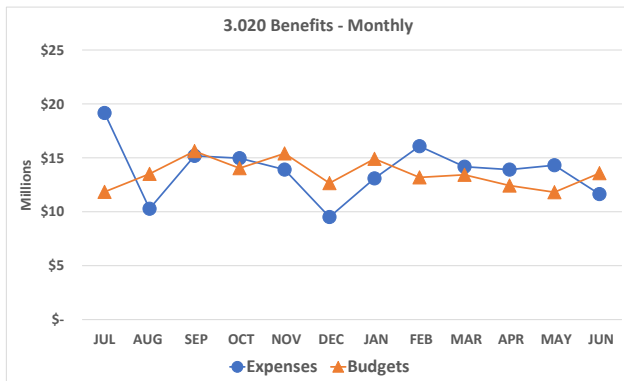
At different points throughout the year, the school district adopts a Five Year Forecast, with a final update adopted at the Board's May business meeting. The District's legal level of control is at the fund level, however management tracks expenditures at a more detailed level. An analysis of each major expenditure, planned and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years.

Object	Classification	YTD Actual	FY Budget	YTD Variance	% Variance
3.010	Personal Services	\$410,238,445	\$385,664,239	\$24,574,206	6%
3.020	Benefits	166,208,052	162,409,495	3,798,557	2%
3.030	Purchased Services	109,211,151	125,867,022	-16,655,871	-13%
3.040	Supplies and Materials	22,361,982	30,720,342	-8,358,359	-27%
3.050	Capital Outlay	7,852,599	9,505,353	-1,652,754	-17%
4.300	Other	13,211,229	9,118,856	4,092,373	45%
5.050	TOTAL EXPENDITURES	729,083,458	723,285,306	5,798,152	1%
5.020	Advances-Out	12,409,723	10,000,000	2,409,723	24%
5.080	TOTAL EXPENDITURES AND OTHER FINANCING USES	741,493,181	733,285,306	8,207,875	1%
6.010	Excess/Shortfall (rev.- exp.)	-\$4,117,242	\$1,626,313	-\$5,743,555	-353%

Personal Services (3.010) – Salaries and wages represent 53% of budgeted expenditures, excluding other financing uses, and 56% of actual YTD expenditures. Salaries and wages are scheduled to increase, per negotiated agreement, at a rate of 4.00% in FY25. Actual growth, including new positions and other cost increases, is expected to be 4.87% compared to the previous year.



Benefits (3.020) – Includes healthcare, pension, workers' compensation, and other fringe benefits paid by the District on behalf of employees. Benefits represent 22% of budgeted and 23% of actual YTD expenditures. Benefits are expected to remain flat, as compared to the prior year. This is driven primarily by pharmacy rebates offsetting cost growth.

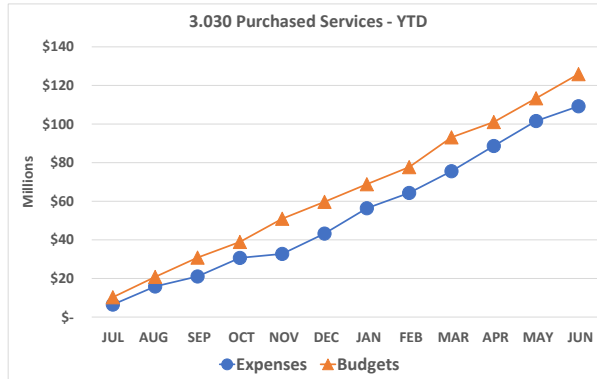
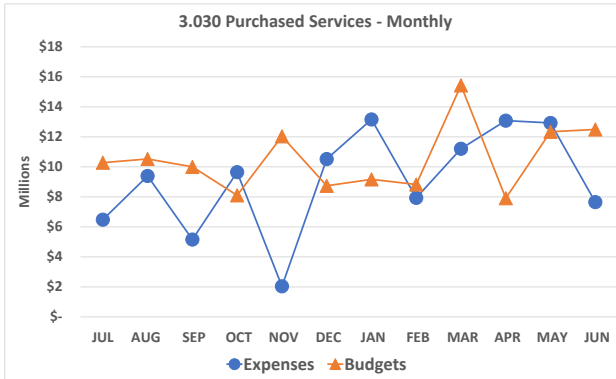




General Fund Expenditures Year to Date (Continued)

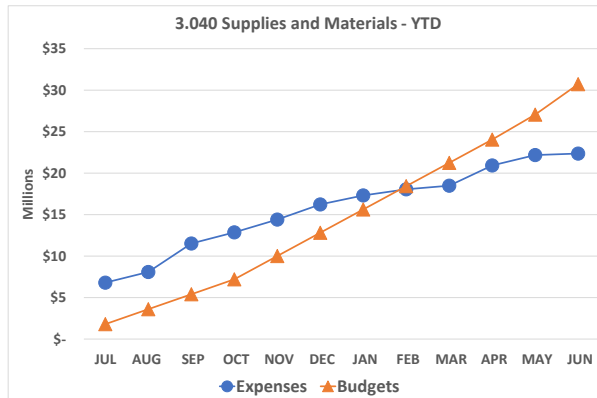
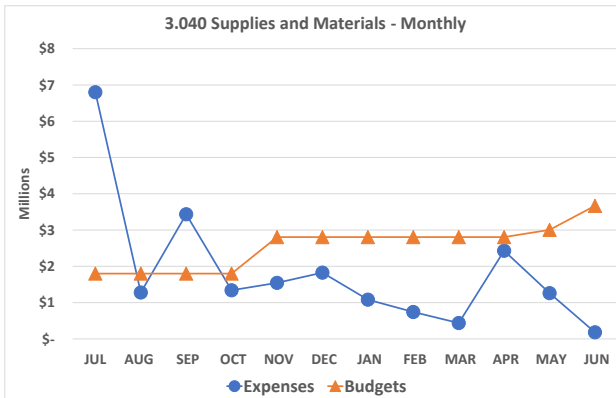
Purchased Services (3.030) – This expenditure includes contracted services, certain payments to other districts, student transportation, utilities, and certain meeting costs. This is the largest expenditure type, not related to employee costs, with 15% of total budgeted expenditures and 17% of actual YTD expenditures.

Large swings occur, typically near the beginning and end of the fiscal year in this expenditure. This is driven primarily by the renewal of annual contracts and tuition payments made to other districts.



Supplies and Materials (3.040) – This includes costs incurred for classroom supplies, textbooks, library books, electronic goods, food, and maintenance supplies. This expenditure represents 3% of total budgeted expenditures and 4% of actual YTD expenditures.

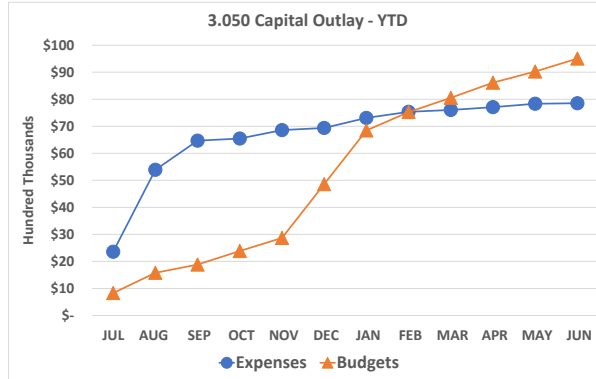
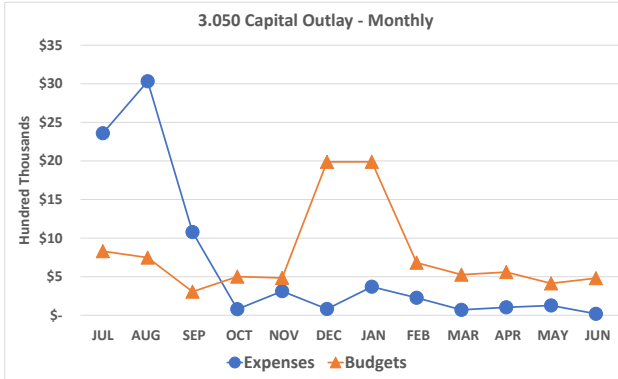
This expenditure is subject to large month-to-month swings due to accounting adjustments related to purchasing card transactions.



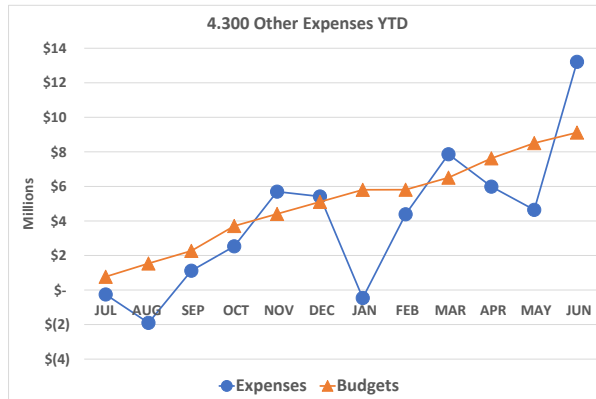
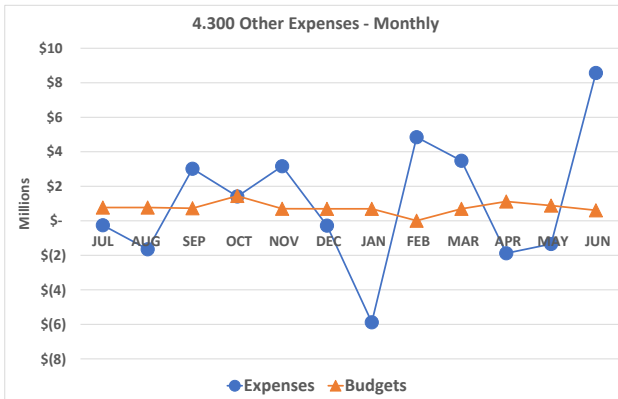


General Fund Expenditures Year to Date (Continued)

Capital Outlay (3.050) – This expenditure is the smallest within the general fund. It represents less than 1% of total expenditures. Costs included here are primarily equipment purchases. Most capital outlay costs are incurred by other funds.



Other Expenses (4.300) – This expenditure includes costs not already included in previously presented expenditures. The largest cost within this group is County auditor and treasurer fees on real property tax collection. The timing of these fees corresponds to the collection of tax revenue. This represents 1% of budgeted and 2% of actual YTD expenditures.



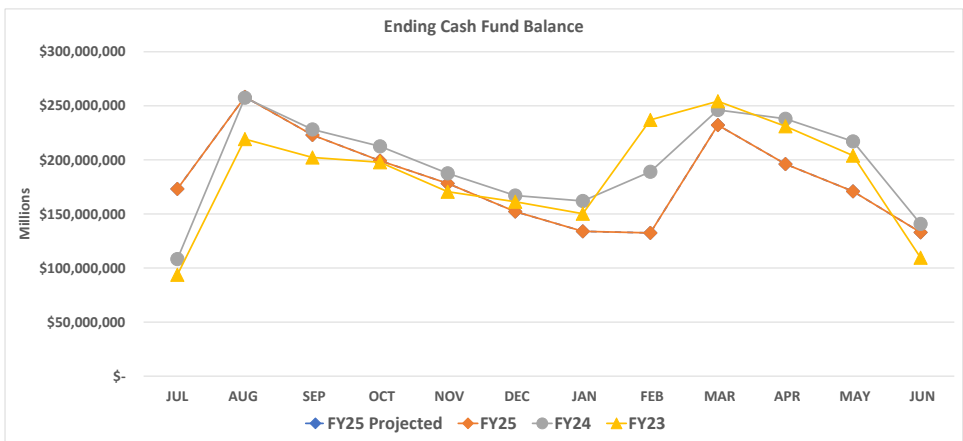
Advances Out (5.050) – This expenditure represents an interfund loan made to other funds by the general fund. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. This cost is typically incurred in June every fiscal year.



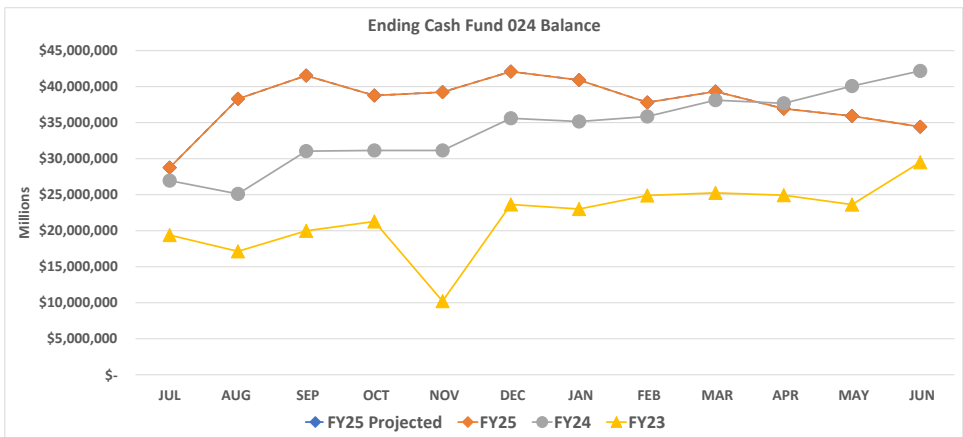
General Fund Cash Flow Analysis

As of June 30, 2025, the General Fund's fund cash balance is \$132,977,068 and unencumbered fund cash balance is \$109,988,820.

General Fund Cash Flow Analysis	
Beginning Fund Cash Balance, July 1	\$140,799,283
Total Revenues and Other Financing Sources	737,375,938
Total Expenditures	-745,198,153
Revenues over Expenditures	-7,822,215
Ending Fund Cash Balance, May 31st	132,977,068
Encumbrances	-22,988,248
Unencumbered Fund Cash Balance, May 31st	<u>\$109,988,820</u>



Below is a summary of ending cash balances, by period, for the 024FD Employee Benefits Self-Insurance fund:



OTHER FINANCIAL INFORMATION

Cash Reconciliation

All Funds Aggregated Financial Report

All Funds Aggregated Budget Report

Purchase Orders Between \$25,000 and \$50,000



Cleveland Metropolitan School District

Cash Reconciliation

June 30, 2025

Bank Statements:	
BNY Mellon (Bond Sinking Fund) - 6754	\$53,139,944
Fifth Third (Procurement Card Program) - 3344	284,460
JP Morgan (Self Insurance) - MetLife	78,089
Key Bank (Accounts Payable Concentration Account) - 4657	11,570,826
Key Bank (Food Services Acct) - 9871	397,796
Key Bank (Payroll Concentration Acct) - 9905	3,941,369
Key Bank (Student Activities Acct) - 9912	1,359,541
PNC (Construction Retainage) - 9366	2,036,684
STAR OH (Construction LFI Funds) - 6427	115,376,415
STAR OH (State 7) - 76013	43,464
STAR OH (State Funds / Operating Funds) - 1661	78,682,939
USBank (Investments / Operating Funds) - 3067	92,109,902
Total Bank Statements	\$434,021,429

Adjustments to Bank Balances:	
Keybank (AP Checking 3688 Outstanding Checks)	-\$3,696,217
Keybank (Payroll Checking 2813 Outstanding Checks)	-53,648
Keybank (Payroll Concentration EFT Outstanding)	0
Keybank (AP Concentration EFT Outstanding)	-5,500
ePay (Virtual Credit Card Funds Transferred/Returned - Net)	-326,511
Total Outstanding Items	-3,882,040
ADJUSTED BANK BALANCE	\$430,139,389

Fund Cash Balances:	
001FD_L General Fund	\$136,682,041
002FD_L Bond Retirement	84,019,249
003FD_L Permanent Improvement	56,179,329
006FD_L Food Services	11,612,259
007FD_T Special Trust	777,423
010FD_L Classroom Facilities	65,422,666
018FD_L Public School Support	1,039,121
019FD_L Other Grants	0
023FD_L Liability Self-Insurance	557,245
024FD_L Employee Benefits Self-Insurance	34,426,925
034FD_L Classroom Facilities Maintenance	9,864,176
036FD_L Partnering Community School	0



Cleveland Metropolitan School District
Cash Reconciliation
June 30, 2025

Fund Cash Balances Continued	
200FD_L Student Managed Student Activity	\$707,264
300FD_L District Managed Student Activity	128,607
401FD_A Auxiliary Services (NPSS)	812,561
439FD_B Public School Preschool	270,507
451FD_B Data Communications for School Buildings	0
461FD_L Vocational Education Enhancement	8,040
499FD_B Miscellaneous State Grants	1,554,156
507FD_G Elementary and Secondary School Emergency Relief	0
508FD_G Governors Emergency Education Relief	0
512FD_L School Maintenance and Operational Assistance	567,925
516FD_F IDEA, Part B, Special Education	8,586,323
524FD_O Vocational Education: Carl D. Perkins	300,668
536FD_O Title I School Improvement Stimulus A	730,518
537FD_L Title I School Improvement Stimulus G	0
542FD_L Nutrition Education and Training Program A	0
551FD_O Title III, Limited English Proficiency	409,214
571FD_O Refugee Children School Impact Act	45,214
572FD_G Title I Disadvantaged Children/Targeted Assistance	7,006,123
584FD_O Title IV, Part A, Student Supports	\$2,563,975
587FD_L IDEA Preschool Grant for the Handicapped	\$25,987
590FD_O Improving Teacher Quality	\$4,314,715
599FD_O Miscellaneous Federal Grants	\$3,300,510
999FD Payroll Clearing Fund	-\$1,773,350
Total Fund Cash Balances	\$430,139,389



Cleveland Metropolitan School District
All Funds Aggregated Financial Report
For the Period of July 1, 2024 to June 30, 2025

	Beginning Cash Balances 7/1/2024	YTD Receipts	YTD Expenditures	Ending Cash Balances 6/30/2025
001FD_L General Fund	\$140,799,283	\$737,375,938	\$741,493,181	\$136,682,041
002FD_L Bond Retirement	70,990,487	38,316,394	25,287,632	84,019,249
003FD_L Permanent Improvement	22,876,212	42,259,292	8,956,176	56,179,329
006FD_L Food Services	7,788,281	27,310,407	23,486,429	11,612,259
007FD_T Special Trust	3,508,762	3,829,779	6,561,118	777,423
010FD_L Classroom Facilities	54,102,304	59,177,934	47,857,572	65,422,666
018FD_L Public School Support	1,046,696	218,142	225,717	1,039,121
019FD_L Other Grants	0	727,356	727,356	0
023FD_L Liability Self-Insurance	860,143	0	302,898	557,245
024FD_L Employee Benefits Self-Insurance	42,186,453	136,124,699	143,884,227	34,426,925
034FD_L Classroom Facilities Maintenance	7,464,323	4,307,435	1,907,583	9,864,176
036FD_L Partnering Community School	0	8,876,088	8,876,088	0
200FD_L Student Managed Student Activity	628,641	488,772	410,149	707,264
300FD_L District Managed Student Activity	134,207	214,490	220,091	128,607
401FD_A Auxiliary Services (NPSS)	800,221	4,262,996	4,250,656	812,561
439FD_B Public School Preschool	18,294	3,914,093	3,661,879	270,507
451FD_B Data Communications for School Buildings	80,419	0	80,419	0
461FD_L Vocational Education Enhancement	7,531	26,629	26,120	8,040
499FD_B Miscellaneous State Grants	1,606,526	603,448	655,818	1,554,156
*507FD_G Elementary and Secondary School	26,056,112	30,039,409	56,095,521	0
*512FD_L School Maintenance and Operational	442,420	126,691	1,186	567,925
516FD_F IDEA, Part B, Special Education	3,726,941	18,227,389	13,368,007	8,586,323
524FD_O Vocational Education: Carl D. Perkins	237,637	2,000,449	1,937,419	300,668
536FD_O Title I School Improvement Stimulus A	373,151	3,051,741	2,694,374	730,518
542FD_L Nutrition Education and Training Program A	0	0	0	0
551FD_O Title III, Limited English Proficiency	451,732	949,937	992,455	409,214
571FD_O Refugee Children School Impact Act	67,095	628,020	649,901	45,214
*572FD_G Title I Disadvantaged Children	7,253,546	38,828,927	39,076,350	7,006,123
584FD_O Title IV, Part A, Student Supports	1,898,299	6,262,092	5,596,416	2,563,975
587FD_L IDEA Preschool Grant for the Handicapped	25,603	295,591	295,207	25,987
590FD_O Improving Teacher Quality	-595,583	8,062,720	3,152,422	4,314,715
599FD_O Miscellaneous Federal Grants	9,211,106	343,540	6,254,136	3,300,510
999FD Payroll Clearing Fund	-5,075,138	42,519	-3,259,269	-1,773,350
	398,971,705	1,176,892,919	1,145,725,235	430,139,389

*507FD_G Elementary and Secondary School Emergency Relief
 *512FD_L School Maintenance and Operational Assistance
 *572FD_G Title I Disadvantaged Children/Targeted Assistance

Negative ending grant balances are due to the timing of reimbursements from the State. Expenditures are made, then reimbursed afterward. When revenue is received, the funds will be made whole.



Cleveland Metropolitan School District
All Funds Aggregated Budget Report
For the Period of July 1, 2024 to June 30, 2025

	Board Appropriations 6/25/2024	Workday Appropriations	YTD Expenditures
001FD_L General Fund	\$740,802,295	\$828,681,807	\$741,493,181
002FD_L Bond Retirement	27,836,698	24,570,408	25,287,632
003FD_L Permanent Improvement	19,992,566	10,423,176	8,956,176
006FD_L Food Services	29,888,725	34,674,979	23,486,429
007FD_T Special Trust	5,544,770	5,447,531	6,561,118
010FD_L Classroom Facilities	119,047,997	60,333,740	47,857,572
018FD_L Public School Support	353,546	710,454	225,717
019FD_L Other Grants	727,356	727,356	727,356
023FD_L Liability Self-Insurance	1,012,759	860,143	302,898
024FD_L Employee Benefits Self-Insurance	130,100,000	130,100,000	143,884,227
034FD_L Classroom Facilities Maintenance	4,938,643	3,143,287	1,907,583
036FD_L Partnering Community School	6,200,000	7,550,000	8,876,088
200FD_L Student Managed Student Activity	585,939	763,974	410,149
300FD_L District Managed Student Activity	183,865	270,994	220,091
401FD_A Auxiliary Services (NPSS)	4,652,873	1,034,171	4,250,656
439FD_B Public School Preschool	1,851,013	3,759,720	3,661,879
451FD_B Data Communications for School Buildings	153,000	0	80,419
461FD_L Vocational Education Enhancement	20,000	19,098	26,120
499FD_B Miscellaneous State Grants	648,485	197,661	655,818
*507FD_G Elementary and Secondary School	10,000,000	45,354,527	56,095,521
*512FD_L School Maintenance and Operational	150,000	325,627	1,186
516FD_F IDEA, Part B, Special Education	12,455,624	24,134,364	13,368,007
524FD_O Vocational Education: Carl D. Perkins	1,945,951	2,600,525	1,937,419
536FD_O Title I School Improvement Stimulus A	3,485,397	4,179,721	2,694,374
537FD_L Title I School Improvement Stimulus G	336,128	0	0
542FD_L Nutrition Education and Training Program A	0	0	0
551FD_O Title III, Limited English Proficiency	1,068,850	1,358,234	992,455
571FD_O Refugee Children School Impact Act	159,430	959,760	649,901
*572FD_G Title I Disadvantaged Children	45,909,766	44,661,421	39,076,350
584FD_O Title IV, Part A, Student Supports	3,365,870	7,612,001	5,596,416
587FD_L IDEA Preschool Grant for the Handicapped	332,449	268,551	295,207
590FD_O Improving Teacher Quality	5,629,359	7,614,342	3,152,422
599FD_O Miscellaneous Federal Grants	2,280,055	10,060,948	6,254,136
	\$1,181,659,409	\$1,262,398,520	\$1,148,984,504

*507FD_G Elementary and Secondary School Emergency Relief
 *512FD_L School Maintenance and Operational Assistance
 *572FD_G Title I Disadvantaged Children/Targeted Assistance

*Variances between appropriations and
 workday budget are temporary, and will
 be adjusted by the Board's next
 appropriation update.*



Cleveland Metropolitan School District
Purchase Orders Between \$25,000 and \$50,000
For the Period of July 1, 2024 to June 30, 2025

Supplier	Purchase Order	Document Date	Amount
School Health Corporation Enablemart	PO-10119400	6/2/2025	\$26,075
Apple Education Mailstop #198-Ed	PO-10119478	6/3/2025	46,295
SmartStart Education, LLC	PO-10119479	6/4/2025	26,385
Youth Opportunities Unlimited	PO-10119481	6/4/2025	50,000
Scholastic Inc.	PO-10104716	6/5/2025	28,492
Sweetwater Sound Inc	PO-10119537	6/5/2025	36,566
Pathful, Inc.	PO-10119539	6/5/2025	28,438
Martin Public Seating, LLC	PO-10119545	6/6/2025	44,727
Meyer Design Inc Playground Equipment	PO-10119547	6/6/2025	29,575
School Nurse Supply Inc.	PO-10119558	6/6/2025	40,353
Houghton Mifflin Harcourt	PO-10119570	6/9/2025	39,490
Nicholas S. Tavernelli DBA Great Lakes Portables, LLC.	PO-10119574	6/10/2025	29,669
Hirsch Solutions	PO-10119594	6/13/2025	27,375
Martin Public Seating, LLC	PO-10119610	6/17/2025	28,923

482,362

RedTree Investment Group
Cleveland Metropolitan School District - 2025 Debt Proceeds
US Bank Custodian Acct Ending x13070
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

<u>Security</u>	<u>Settle Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Quantity</u>
PURCHASES				
Bank of America	06-20-25	06054PCH7	03-17-26	9,000,000
Chevron Co	06-12-25	16677KA60	01-06-26	8,000,000
Mizuho Securities	06-12-25	60689FZ92	12-09-25	7,000,000
MUFG Bank	06-12-25	62479MC68	03-06-26	2,500,000
Natixis NY	06-12-25	63873KC62	03-06-26	4,000,000
TD Bank	06-17-25	89119BBA3	02-10-26	6,000,000
Toyota Motor Credit	06-18-25	89233HCD4	03-13-26	6,000,000

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	07-03-24	06054NQK0	03-19-25	2,000,000
Bank of America	08-01-24	06054NRR4	04-25-25	875,000
Bank of America	08-16-24	06054NSD4	05-13-25	1,500,000
Bank of America	09-18-24	06054NPR6	02-25-25	2,500,000
Bank of America	10-08-24	06054NT92	06-09-25	5,700,000
BMO	03-06-25	06369LT54	06-05-25	2,000,000
BNP Paribas	08-02-24	09659BRB8	04-11-25	2,500,000
CIBC Bank	03-20-25	13608AZF6	12-15-25	4,285,000
CIBC Bank	04-03-25	13608AX35	10-03-25	1,500,000
Citigroup	07-08-24	17327AR33	04-03-25	2,000,000
Citigroup	12-13-24	17327AUX3	07-31-25	3,000,000
Citigroup	04-15-25	17327AYE1	11-14-25	470,000
Citigroup	05-19-25	17327BBA2	02-10-26	3,000,000
Credit Agricole NY	09-30-24	22533TTQ9	06-24-25	640,000
JP Morgan	12-17-24	46590DUG3	07-16-25	580,000
LVMH Moet	07-12-24	55078TQB6	03-11-25	700,000
LVMH Moet	03-10-25	50244LZ49	12-04-25	2,100,000
Mizuho Securities	12-04-24	60689FT57	06-05-25	2,000,000
Mizuho Securities	01-09-25	60689FT99	06-09-25	3,000,000
Mizuho Securities	04-15-25	60689FXE3	10-14-25	1,000,000
Mizuho Securities	05-12-25	60689FZ50	12-05-25	830,000
MUFG Bank	12-31-24	62479LTW5	06-30-25	1,160,000
MUFG Bank	03-18-25	62479LTA3	06-10-25	3,000,000
MUFG Bank	03-26-25	62479LZK4	12-19-25	2,500,000
MUFG Bank	05-28-25	62479MBL6	02-20-26	3,000,000
National Bank CDA	07-16-24	63307LR78	04-07-25	1,000,000
National Bank of Canada	08-20-24	63307LQM6	03-21-25	1,950,000
Natixis NY	07-30-24	63873JPK0	02-19-25	1,850,000
Natixis NY	08-30-24	63873JPT1	02-27-25	3,100,000
Natixis NY	09-09-24	63873JPT1	02-27-25	3,720,000
Natixis NY	09-17-24	63873JPT1	02-27-25	1,500,000
Natixis NY	10-17-24	63873JTG5	06-16-25	1,070,000
Natixis NY	11-27-24	63873JVN7	08-22-25	600,000
Natixis NY	04-02-25	63873JZ11	12-01-25	2,500,000
Natixis NY	05-07-25	63873JZ86	12-08-25	1,000,000
RBC	10-22-24	78009ATQ7	06-24-25	3,100,000
RBC	04-23-25	78015CZ88	12-08-25	1,085,000
RBC	05-09-25	78009BB27	02-02-26	1,000,000
Salvation Army	09-12-24	79584RQ50	03-05-25	625,000

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067

Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
TD Bank	09-17-24	89119ARH3	04-17-25	1,500,000
TD Bank	12-11-24	89119ATH1	06-17-25	2,000,000
TD Bank	03-19-25	89116EZO0	12-12-25	2,500,000
TD Bank	04-04-25	89119AZ50	12-05-25	1,000,000
Toyota Motor Credit	09-04-24	89233GSW7	05-30-25	2,750,000
Toyota Motor Credit	10-02-24	89233GTT3	06-27-25	1,100,000
Toyota Motor Credit	10-16-24	89233GTG1	06-16-25	1,150,000
Toyota Motor Credit	04-08-25	89233GZJ8	12-18-25	1,000,000
Toyota Motor Credit	05-13-25	89233HB60	02-06-26	1,435,000
SALES				
Bank of America	07-02-24	06054NG21	07-02-24	3,000,000
Bank of America	07-12-24	06054NGC9	07-12-24	2,000,000
Bank of America	08-26-24	06054NHS3	08-26-24	650,000
Bank of America	09-03-24	06054NJ36	09-03-24	2,700,000
Bank of America	10-08-24	06054NLJ8	11-18-24	5,650,000
Bank of America	01-02-25	06054NPR6	02-25-25	100,000
Bank of America	02-13-25	06054NPR6	02-25-25	2,400,000
Bank of America	02-13-25	06054NPQ8	02-24-25	1,000,000
Bank of America	03-19-25	06054NQK0	03-19-25	2,000,000
Bank of America	04-07-25	06054NRR4	04-25-25	875,000
Bank of America	04-23-25	06054NSD4	05-13-25	1,500,000
Bank of America	05-19-25	06054NT92	06-09-25	1,250,000
Bank of America	06-09-25	06054NT92	06-09-25	4,450,000
Bank of Montreal	08-30-24	06367JHW5	08-30-24	1,000,000
Bank of Montreal	01-06-25	06369LN68	01-06-25	2,000,000
BMO	05-13-25	06369LT54	06-05-25	2,000,000
BNP Paribas	04-02-25	09659BRB8	04-11-25	2,500,000
Canadian Imp Holdings	10-02-24	13608AK21	10-02-24	1,000,000
Citigroup	03-14-25	17327AQE0	03-14-25	5,500,000
Citigroup	04-03-25	17327AR33	04-03-25	2,000,000
Credit Agricole NY	06-24-25	22533TTQ9	06-24-25	640,000
Lloyds Bank	01-28-25	53948ANU1	01-28-25	1,600,000
LVMH Moet	03-11-25	55078TQB6	03-11-25	700,000
Mizuho Securities	06-05-25	60689FT57	06-05-25	2,000,000
Mizuho Securities	06-09-25	60689FT99	06-09-25	3,000,000
MUFG Bank	07-01-24	62479LG17	07-01-24	1,000,000
MUFG Bank	07-16-24	62479LGG4	07-16-24	1,000,000
MUFG Bank	07-30-24	62479LGW9	07-30-24	1,500,000
MUFG Bank	11-25-24	62479LLR4	11-25-24	270,000

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
MUFG Bank	12-16-24	62479LMT9	12-27-24	1,000,000
MUFG Bank	05-28-25	62479LTA3	06-10-25	3,000,000
MUFG Bank	06-30-25	62479LTW5	06-30-25	1,160,000
National Bank CDA	04-07-25	63307LR78	04-07-25	1,000,000
National Bank of Canada	08-01-24	63307LH12	08-01-24	800,000
National Bank of Canada	03-21-25	63307LQM6	03-21-25	1,950,000
Natixis NY	08-08-24	63873JH86	08-08-24	1,000,000
Natixis NY	11-26-24	63873JLS7	11-26-24	290,000
Natixis NY	02-13-25	63873JPT1	02-27-25	150,000
Natixis NY	02-13-25	63873JPT1	02-27-25	2,950,000
Natixis NY	02-13-25	63873JPT1	02-27-25	3,720,000
Natixis NY	02-13-25	63873JPT1	02-27-25	1,500,000
Natixis NY	02-13-25	63873JPK0	02-19-25	1,850,000
Natixis NY	06-16-25	63873JTG5	06-16-25	1,070,000
RBC	06-24-25	78009ATQ7	06-24-25	3,100,000
Royal Bank of Canada (RBC)	02-13-25	78016JPJ9	02-18-25	1,000,000
Salvation Army	03-05-25	79584RQ50	03-05-25	625,000
TD Bank	04-15-25	89119ARH3	04-17-25	1,500,000
TD Bank	06-17-25	89119ATH1	06-17-25	2,000,000
TD USA	09-18-24	89119AJT6	09-27-24	1,230,000
TD USA	12-02-24	89119AM21	12-02-24	1,600,000
TD USA	12-03-24	89119AM39	12-03-24	570,000
TD USA	12-10-24	89119AMA3	12-10-24	2,750,000
TD USA	12-10-24	89119AMA3	12-10-24	1,800,000
TD USA	12-12-24	89119AMC9	12-12-24	470,000
TD USA	01-21-25	89119anu8	01-28-25	330,000
TD USA	01-24-25	89119ANQ7	01-24-25	155,000
TD USA	01-28-25	89119anu8	01-28-25	1,670,000
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	1,700,000
Toyota Motor Credit	08-09-24	89233GH90	08-09-24	2,000,000
Toyota Motor Credit	08-30-24	89233GHW9	08-30-24	1,300,000
Toyota Motor Credit	02-13-25	89233GQ66	03-06-25	1,000,000
Toyota Motor Credit	03-06-25	89233GQ66	03-06-25	1,100,000
Toyota Motor Credit	05-07-25	89233GSW7	05-30-25	1,000,000
Toyota Motor Credit	05-09-25	89233GSW7	05-30-25	1,750,000
Toyota Motor Credit	06-16-25	89233GTG1	06-16-25	1,150,000
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	1,100,000

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-01-24	62479LG17	07-01-24	24,632.50
Bank of America	07-02-24	06054NG21	07-02-24	94,572.51
Bank of America	07-12-24	06054NGC9	07-12-24	84,735.00
MUFG Bank	07-16-24	62479LGG4	07-16-24	27,125.00
MUFG Bank	07-30-24	62479LGW9	07-30-24	62,300.00
National Bank of Canada	08-01-24	63307LH12	08-01-24	31,110.00
Toyota Motor Credit	08-02-24	89233GH25	08-02-24	70,491.45
Natixis NY	08-08-24	63873JH86	08-08-24	30,188.89
Toyota Motor Credit	08-09-24	89233GH90	08-09-24	83,838.33
Bank of America	08-26-24	06054NHS3	08-26-24	26,471.25
Bank of Montreal	08-30-24	06367JHW5	08-30-24	40,500.00
Toyota Motor Credit	08-30-24	89233GHW9	08-30-24	51,872.86
Bank of America	09-03-24	06054NJ36	09-03-24	108,540.00
TD USA	09-18-24	89119AJT6	09-27-24	15,490.31
Canadian Imp Holdings	10-02-24	13608AK21	10-02-24	26,693.32
Bank of America	10-08-24	06054NLJ8	11-18-24	188,325.51
MUFG Bank	11-25-24	62479LLR4	11-25-24	10,570.50
Natixis NY	11-26-24	63873JLS7	11-26-24	10,492.36
TD USA	12-02-24	89119AM21	12-02-24	38,210.67
TD USA	12-03-24	89119AM39	12-03-24	20,425.00
TD USA	12-10-24	89119AMA3	12-10-24	93,699.37
TD USA	12-10-24	89119AMA3	12-10-24	45,666.00
TD USA	12-12-24	89119AMC9	12-12-24	14,030.03
MUFG Bank	12-16-24	62479LMT9	12-27-24	37,597.22
Bank of America	01-02-25	06054NPR6	02-25-25	1,384.17
Bank of Montreal	01-06-25	06369LN68	01-06-25	77,878.88
TD USA	01-21-25	89119anu8	01-28-25	12,838.38
TD USA	01-24-25	89119ANQ7	01-24-25	6,126.85
Lloyds Bank	01-28-25	53948ANU1	01-28-25	56,062.22
TD USA	01-28-25	89119anu8	01-28-25	66,382.50
Bank of America	02-13-25	06054NPQ8	02-24-25	38,558.61
Bank of America	02-13-25	06054NPR6	02-25-25	46,088.01
Natixis NY	02-13-25	63873JPK0	02-19-25	52,114.50
Natixis NY	02-13-25	63873JPT1	02-27-25	3,387.71
Natixis NY	02-13-25	63873JPT1	02-27-25	66,624.84
Natixis NY	02-13-25	63873JPT1	02-27-25	77,257.15
Natixis NY	02-13-25	63873JPT1	02-27-25	29,031.99
Royal Bank of Canada (RBC)	02-13-25	78016JPJ9	02-18-25	38,693.06
Toyota Motor Credit	02-13-25	89233GQ66	03-06-25	34,133.89

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
Salvation Army	03-05-25	79584RQ50	03-05-25	14,500.00
Toyota Motor Credit	03-06-25	89233GQ66	03-06-25	40,357.78
LVMH Moet	03-11-25	55078TQB6	03-11-25	24,139.50
Citigroup	03-14-25	17327AQE0	03-14-25	214,116.54
Bank of America	03-19-25	06054NQG0	03-19-25	75,110.00
National Bank of Canada	03-21-25	63307LQM6	03-21-25	55,726.12
BNP Paribas	04-02-25	09659BRB8	04-11-25	83,350.00
Citigroup	04-03-25	17327AR33	04-03-25	78,010.00
Bank of America	04-07-25	06054NRR4	04-25-25	30,406.25
National Bank CDA	04-07-25	63307LR78	04-07-25	37,320.83
TD Bank	04-15-25	89119ARH3	04-17-25	40,798.33
Bank of America	04-23-25	06054NSD4	05-13-25	48,775.00
Toyota Motor Credit	05-07-25	89233GSW7	05-30-25	31,135.55
Toyota Motor Credit	05-09-25	89233GSW7	05-30-25	54,914.98
BMO	05-13-25	06369LT54	06-05-25	16,420.54
Bank of America	05-19-25	06054NT92	06-09-25	34,732.64
MUFG Bank	05-28-25	62479LTA3	06-10-25	25,963.32
Mizuho Securities	06-05-25	60689FT57	06-05-25	45,343.34
Bank of America	06-09-25	06054NT92	06-09-25	135,121.76
Mizuho Securities	06-09-25	60689FT99	06-09-25	54,926.25
Natixis NY	06-16-25	63873JTG5	06-16-25	31,720.15
Toyota Motor Credit	06-16-25	89233GTG1	06-16-25	34,387.87
TD Bank	06-17-25	89119ATH1	06-17-25	46,268.88
Credit Agricole NY	06-24-25	22533TTQ9	06-24-25	19,651.20
RBC	06-24-25	78009ATQ7	06-24-25	92,616.81
Toyota Motor Credit	06-27-25	89233GTT3	06-27-25	34,229.54
MUFG Bank	06-30-25	62479LTW5	06-30-25	25,720.13
				3,269,904.15

3,269,904.15