



**Kevin Stockdale**  
Finance

Date: May 3, 2024  
Subject: Status of Deficit Reduction Plan – March 2024 Report  
From: Kevin Stockdale, Chief Financial Officer

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### **Background**

On November 21, 2023, the Board of Education adopted a Five Year Forecast projecting cash deficits beginning in fiscal year 2024-2025 resulting from the expiration of federal grant funds (ARP/ESSER) provided in response to the COVID-19 pandemic. As a result, the Ohio Department of Education and Workforce (DEW) placed the district in fiscal precaution on November 29, 2023. In compliance with DEW’s fiscal precaution process, the Board of Education adopted a Deficit Reduction Plan (DRP) on February 27, 2024 that reduced planned operating expenses and provided for positive cash balances in fiscal years 2024-2025 and 2025-2026. In addition to the information provided in the monthly General Fund Financial Report and Other Financial Information, the following updates are specific to the DRP. Unless otherwise noted, savings will continue from year to year.

### **Deficit Reduction Plan – Fiscal Year 2023-2024**

**Summer Learning:** The district is **on-track** to save \$10.0 million resulting from a reduction to the 2024 summer learning program. That savings is to be realized, based on the approved summer offerings, memoranda of understanding with collective bargaining partners, and budgets.

### **Deficit Reduction Plan – Fiscal Year 2024-2025**

**Central Office Reductions:** The district is **on-track** to save at least \$22.7 million from various central office reductions. These savings will result from decreased personnel and non-personnel spending. More specific savings will be available once the budget is approved.

**Healthcare Benefits Employer Share:** The district is **on-track** to save \$10.0 million due to a lower-than-previously projected increase in employer premiums for healthcare benefits. This is possible because the fund exceeds the recommended balance. During fiscal year 2023-2024, the cash balance of the fund responsible for paying healthcare benefits improved from \$29.5 million (June) to \$38.1 million (March).

**School-Directed Budgets:** The district is **on-track** to save \$17.0 million because the total pool of school-directed budgets will remain flat, rather than increasing in school year 2024-2025. While the full school budgeting process has not completed, it appears that schools will work within the planned pool of resources.

**Out of School Time:** The district is **on-track** to save \$17.0 million by ending contracts with Out of School Time (OST) providers with the expiration of ARP/ESSER funds. The district continues to provide traditional after-school extracurricular and athletics activities. There is also ongoing work with partnering OST providers to find alternative funding sources.

**1:1 Device and Internet:** The district is **on-track** to save \$3.2 million by decreasing the number of planned device replacements and ongoing support for home wireless services.

**School Calendar Alignment:** The district is **not on-track** to save \$6.8 million by aligning academic calendars across schools. The school year 2024-2025 calendar retains extra minutes and extra days for all programs that had them in school year 2023-2024. District leadership are studying feedback to make a recommendation on calendar alignment in school year 2025-2026. These cuts have been offset with other reductions through the budget process that will be reflected in the May Five Year Forecast.

This information will be updated and included in future monthly financial reports to the Board.



**Finance Department**

**General Fund Financial Report and  
Other Financial Information**

**For the Period of July 1, 2023 to March 31, 2024**

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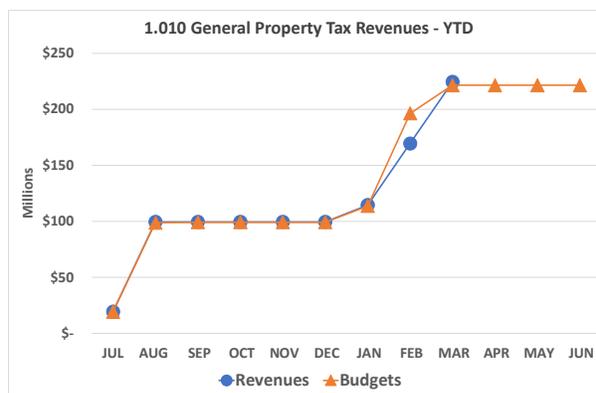
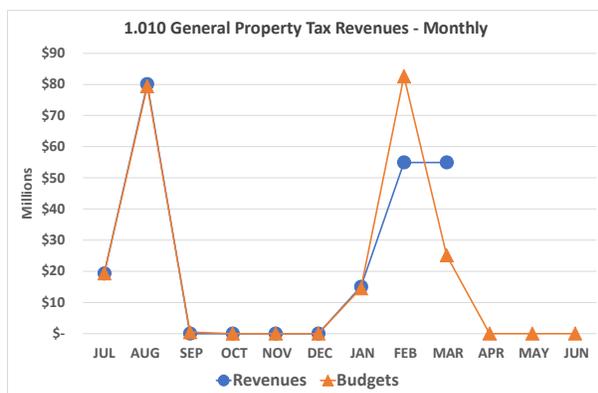
## General Fund Revenues Year to Date

Planned revenues are derived from the District's Amended Certificate of Estimated Resources and temporary annual forecast, updated September 26, 2023. An analysis of each major revenue category, plan and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years. Revenue projections will be updated with the submission of the November five year forecast.

| Category | Classification                             | YTD Actual    | YTD Plan      | YTD Variance  | % Variance |
|----------|--|---------------|---------------|---------------|------------|
| 1.010    | General Property Tax (Real Estate)         | \$224,363,634 | \$221,369,966 | \$2,993,668   | 1%         |
| 1.020    | Tangible Personal Property Tax             | 43,298,224    | 43,408,743    | -110,519      | 0%         |
| 1.035    | Unrestricted State Grants-in-Aid           | 199,754,282   | 263,012,877   | -63,258,595   | -24%       |
| 1.040    | Restricted State Grants-in-Aid             | 44,409,481    | 59,875,221    | -15,465,740   | -26%       |
| 1.050    | Property Tax Allocation                    | 8,430,489     | 17,003,777    | -8,573,288    | -50%       |
| 1.060    | Other Revenues                             | 38,503,856    | 50,656,219    | -12,152,363   | -24%       |
| 2.050    | Advances-In                                | 69,779,839    | 69,779,839    | 0             | 0%         |
| 2.060    | All Other Financing Sources                | 3,550         | 215,000       | -211,450      | -98%       |
| 2.070    | Total Other Financing Sources              | 69,783,389    | 69,994,839    | -211,450      | 0%         |
| 2.080    | Total Revenues and Other Financing Sources | \$628,543,356 | \$725,321,642 | -\$96,778,286 | -13%       |

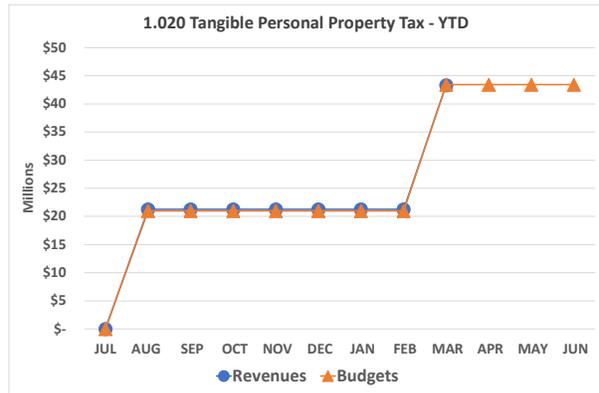
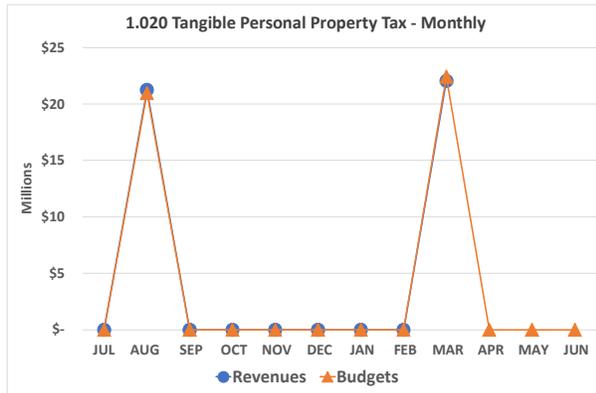
Property Taxes (1.010 & 1.020) – Property tax receipts represent 40% of planned revenues and 48% of actual YTD revenues, excluding advances. Property taxes are levied and assessed on a calendar year basis while the school district fiscal year runs July through June. First half tax collections are received by the school district in the second half of the fiscal year. Second half tax distributions occur in the first half of the following year. The District has received 101% of planned YTD revenues in these categories.

General Property Taxes (1.010) – Class I, residential and agricultural property taxes, and Class II, commercial property taxes, make up this revenue category. For tax year 2023, the Class I rate is 39.03 mills and the Class II rate is 51.93 mills.



**General Fund Revenues Year to Date (Continued)**

**Tangible Personal Property Tax (1.020) – This revenue category is also referred to as Public Utility Personal Property Tax. This tax is levied on the assessed value of public utilities including electric, natural gas, and water, excluding municipally owned utilities. This property is taxed at the full voted tax rate, which in tax year 2023 was 76.70 mills. It is distributed twice annually, typically in August and March, by the County.**

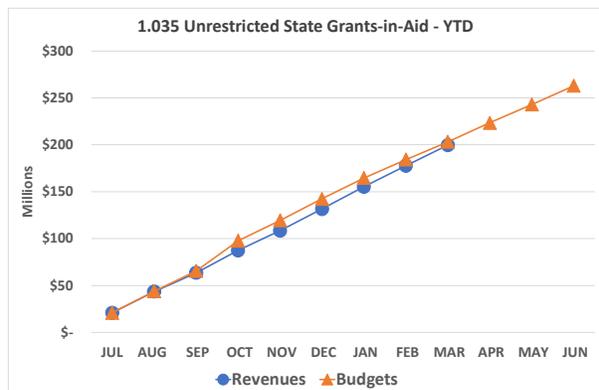
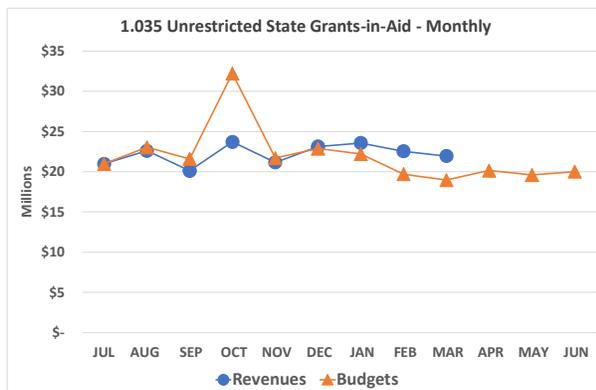


**State Grants-in-Aid (1.035 & 1.040) – State aid accounts for 49% of planned revenues and 44% of actual YTD revenues, excluding advances. State aid is received through State Foundation settlements twice per month and contains both unrestricted and restricted revenue.**

**Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that is determined by formula by the Ohio Department of Education and based on State budgets. The Base Cost is currently calculated for two years using a statewide average from historical actual data.**

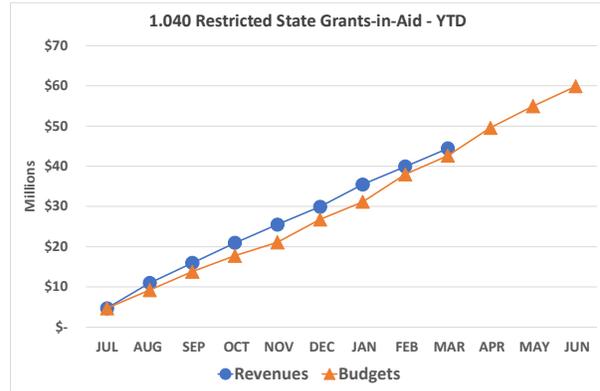
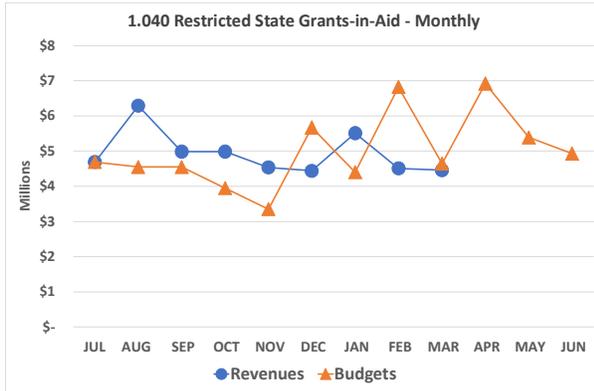
**Unrestricted State Grants-in-Aid (1.035) – Unrestricted Aid is the portion of state per-pupil funding that is classified as unrestricted. For fiscal year 2024, the calculated base cost total for the school district is \$270,983,274, of which, the State's share is \$180,868,572 or \$5,533 per pupil.**

**With the exception of adjustments made during the school year's fall semester, this revenue is received at a steady rate throughout the fiscal year.**



**General Fund Revenues Year to Date (Continued)**

**Restricted State Grants-in-Aid (1.040)** is the portion of state per pupil funding that must be classified as restricted use. This revenue category is primarily made up of Disadvantaged Pupil Impact Aid, which directs resources to economically disadvantaged students, and Student Wellness and Success, which directs resources to supporting the physical, social, emotional, and intellectual needs of students.

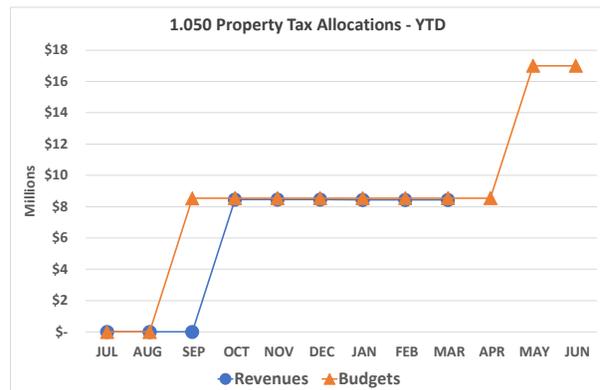
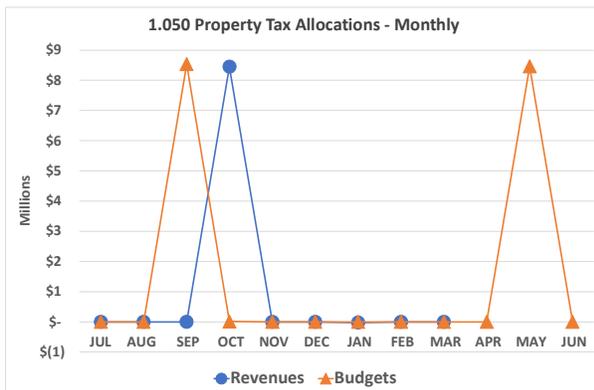


The availability of resources from these revenue categories are subject to change based on the State's future Biennial Budgets.

**Property Tax Allocations (1.050)** – Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2024, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 4.7% will be reimbursed in the form of qualifying homestead exemption credits.

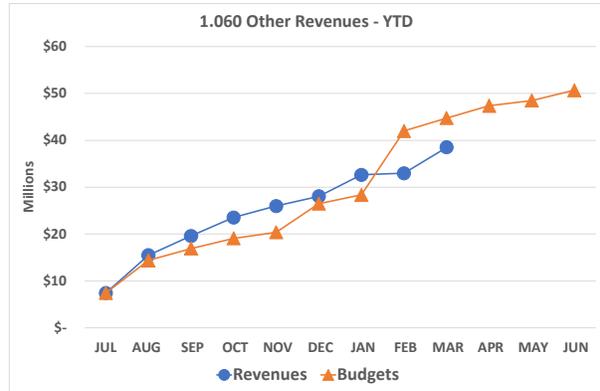
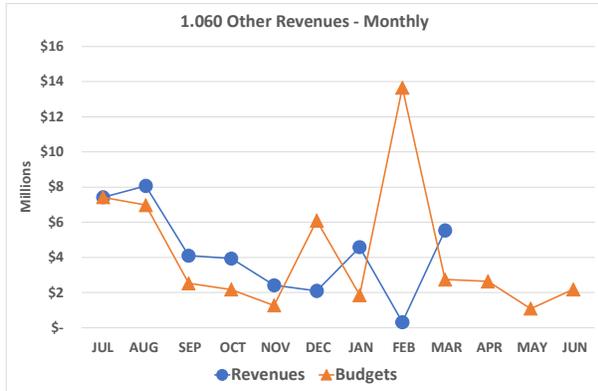
This revenue category accounts for 3% of planned revenues and 2% of actual YTD revenues, excluding advances.

Receipts for this revenue category are received on a similar schedule to property tax, with one settlement in the first half of the fiscal year, and a second settlement in the second half of the fiscal year.



**General Fund Revenues Year to Date (Continued)**

**Other Revenues (1.060)** – Revenues not previously included in other categories are included here. This category is comprised of tuition, fees, investment income, rental income, unrestricted gifts, reimbursements, and others. This revenue category accounts for 8% of planned revenues and 7% of actual YTD revenues, excluding advances. Other revenues typically have a large degree of month-to-month fluctuation due to irregular and unpredictable receipt dates. The school district's largest sources of other revenue are State Medicaid reimbursements and tuition adjustments applied to the State Foundation Formula.

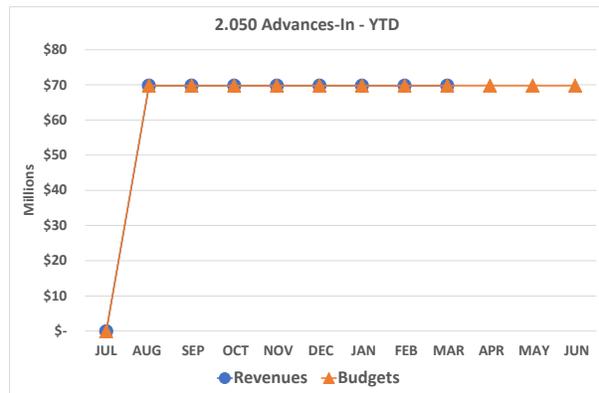
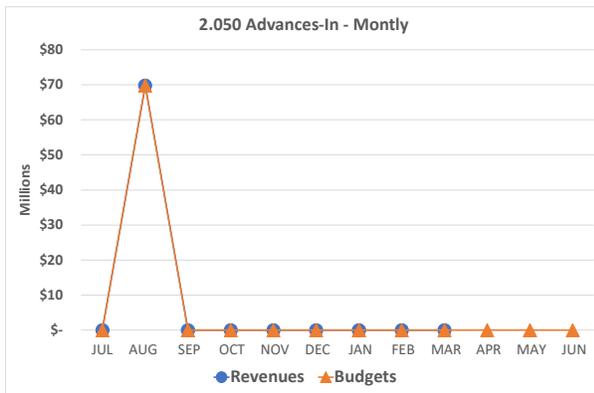


**General Fund Revenues Year to Date (Continued)**

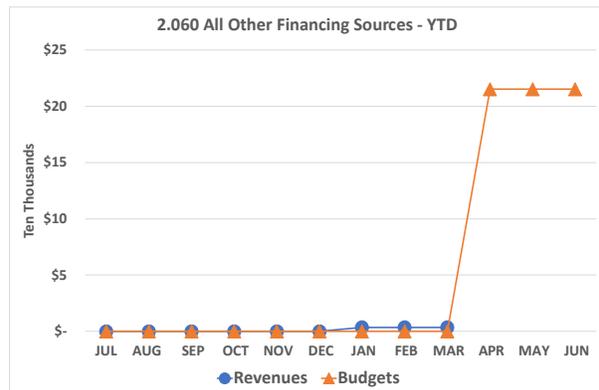
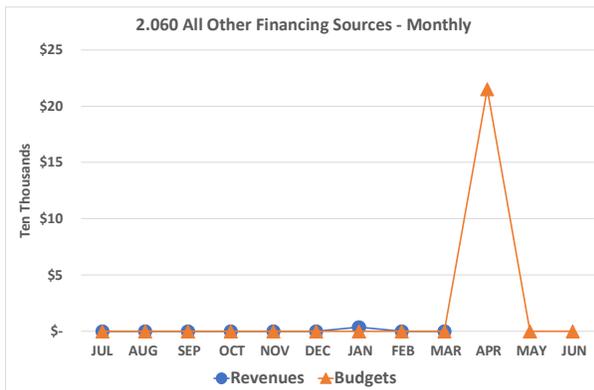
**Other Financing Sources (2.070)** – This includes both Advances-In (2.050) and All Other Financing Sources (2.060). While significant in total dollar amount, these revenue categories are not part of the regular revenue operations of the district.

**Advances-In (2.050)** – This revenue category represents the repayment of an interfund loan made to other funds, by the general fund, in the prior fiscal year. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. The repayment of prior year advances was as follows:

| Classification                                     | Amount              |
|--|---------------------|
| Other Local Grants                                 | 727,356             |
| Public School Preschool                            | 137,715             |
| Elementary and Secondary School Emergency Relief   | 56,416,959          |
| Governor’s Emergency Education Relief              | 1,103,013           |
| IDEA, Part B Special Education                     | 3,942,283           |
| Vocational Education                               | 490,027             |
| Title I School Improvement Subsidy A               | 1,441,821           |
| Title I School Improvement Subsidy G               | 682,849             |
| Nutrition Education and Training                   | 44,078              |
| Title III - Limited English Proficiency            | 126,135             |
| Refugee Children School Impact Act                 | 364,207             |
| Title IV - Student Support and Academic Enrichment | 3,058,256           |
| Miscellaneous Federal Grant Fund                   | 1,245,138           |
| <b>Total Advance-In</b>                            | <b>\$69,779,839</b> |



**All Other Financing Sources (2.060)** – Represents financing sources that are not interfund activity. For this fiscal year, they are comprised of refunds of prior year expenditures and are not a significant source of revenue.

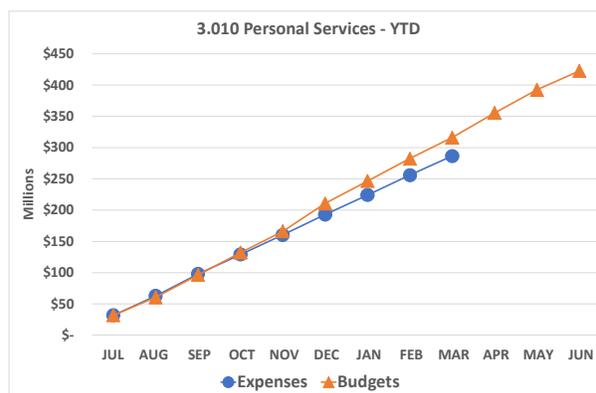
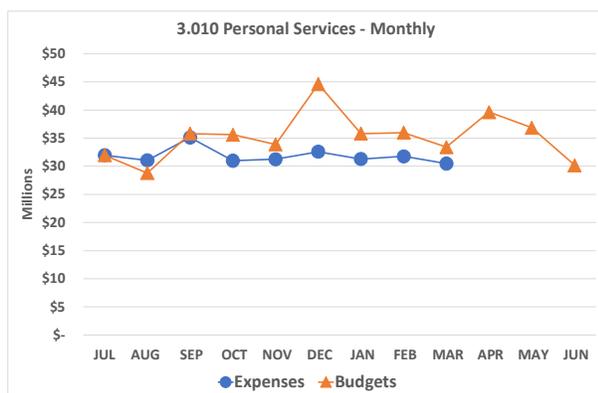


## General Fund Expenditures Year to Date

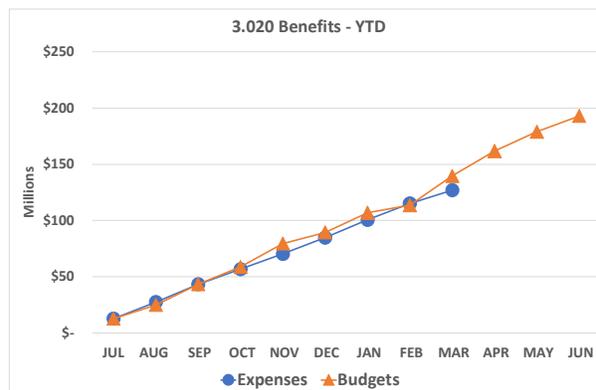
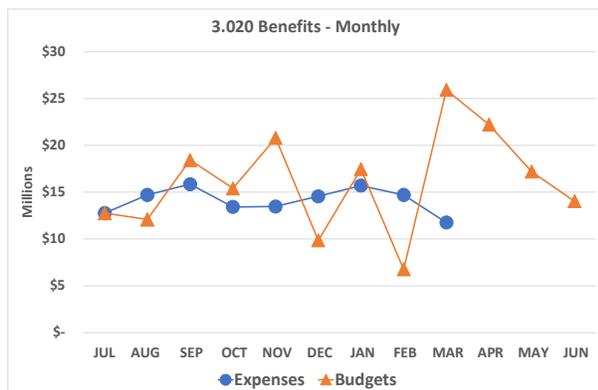
At different points throughout the year, the school district adopts an updated appropriations measure, with permanent appropriations to be adopted at the Board's September business meeting. Until then, temporary forecasted expenditures will be presented as planned amounts. The District's legal level of control is at the fund level, however management tracks expenditures at a more detailed level. An analysis of each major expenditure, planned and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years.

| Object | Classification                              | YTD Actual    | YTD Plan      | YTD Variance   | % Variance |
|--------|---|---------------|---------------|----------------|------------|
| 3.010  | Personal Services                           | \$286,488,368 | \$422,572,192 | -\$136,083,824 | -32%       |
| 3.020  | Benefits                                    | 126,948,727   | 192,960,372   | -66,011,645    | -34%       |
| 3.030  | Purchased Services                          | 61,000,330    | 72,204,857    | -11,204,527    | -16%       |
| 3.040  | Supplies and Materials                      | 9,256,314     | 16,032,957    | -6,776,643     | -42%       |
| 3.050  | Capital Outlay                              | 787,036       | 3,286,198     | -2,499,162     | -76%       |
| 4.300  | Other                                       | 7,383,260     | 12,548,483    | -5,165,223     | -41%       |
| 5.050  | TOTAL EXPENDITURES                          | 491,864,035   | 719,605,059   | -227,741,024   | -32%       |
| 5.020  | Advances-Out                                | 0             | 5,000,000     | -5,000,000     | -100%      |
| 5.080  | TOTAL EXPENDITURES AND OTHER FINANCING USES | 491,864,035   | 724,605,059   | -232,741,024   | -32%       |
| 6.010  | Excess/Shortfall (rev.- exp.)               | \$136,679,321 | \$716,583     | \$135,962,738  | 18974%     |

Personal Services (3.010) – Salaries and wages represent 58% of budgeted expenditures, excluding other financing uses, and 59% of actual YTD expenditures. Salaries and wages are scheduled to increase, per negotiated agreement, at a rate of 2.00% in FY24. Actual growth, including new positions and other cost increases, is expected to be 3.71% compared to the previous year.



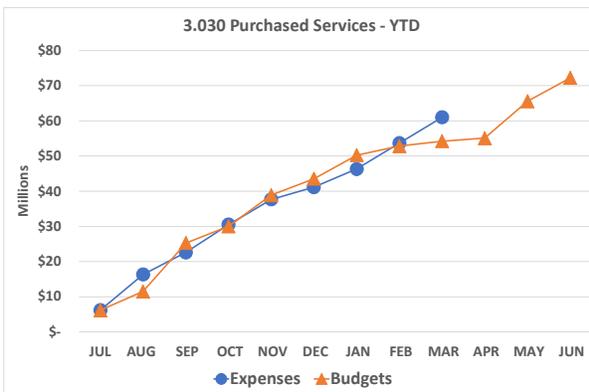
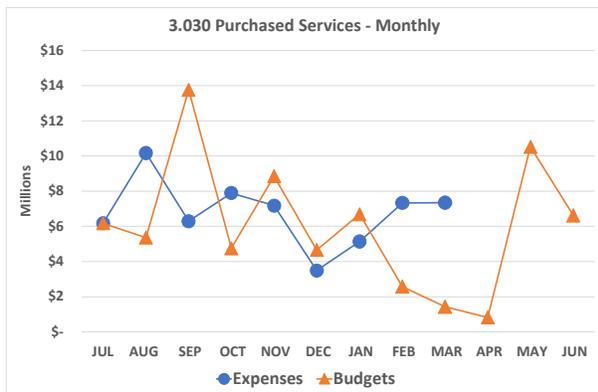
Benefits (3.020) – Includes healthcare, pension, workers' compensation, and other fringe benefits paid by the District on behalf of employees. Benefits represent 26% of budgeted and 27% of actual YTD expenditures. Benefits are expected to grow by 7.06%, as compared to the prior year. This increase is driven primarily by rising healthcare costs and personal service cost growth.



### General Fund Expenditures Year to Date (Continued)

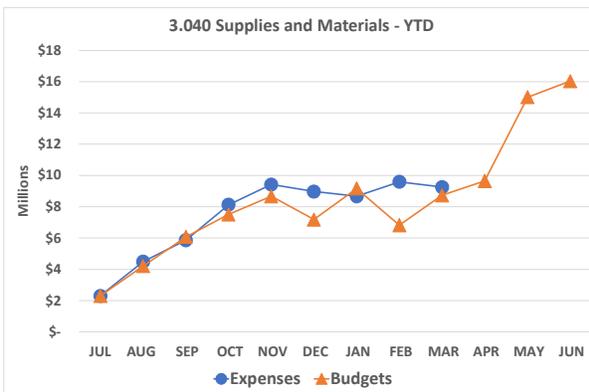
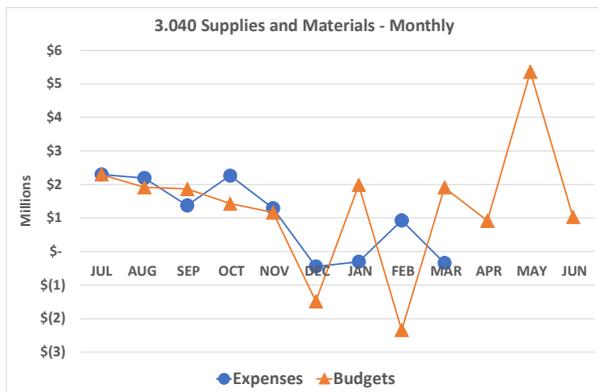
**Purchased Services (3.030)** – This expenditure includes contracted services, certain payments to other districts, student transportation, utilities, and certain meeting costs. This is the largest expenditure type, not related to employee costs, with 12% of total budgeted expenditures and 10% of actual YTD expenditures.

Large swings occur, typically near the beginning and end of the fiscal year in this expenditure. This is driven primarily by the renewal of annual contracts and tuition payments made to other districts.



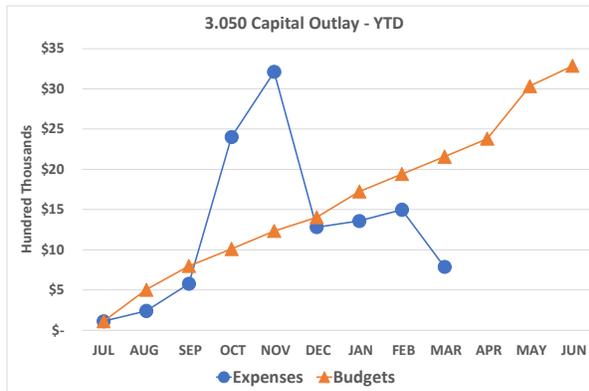
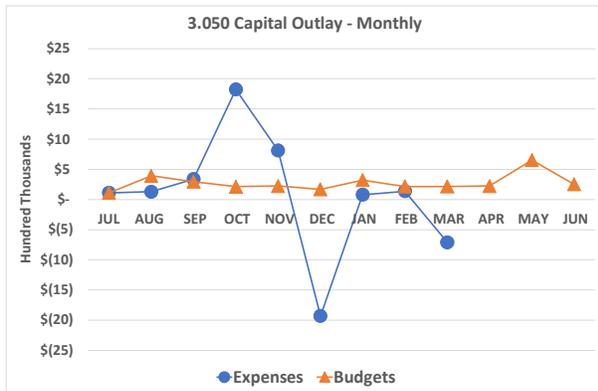
**Supplies and Materials (3.040)** – This includes costs incurred for classroom supplies, textbooks, library books, electronic goods, food, and maintenance supplies. This expenditure represents 2% of total budgeted expenditures and 2% of actual YTD expenditures.

This expenditure is subject to large month-to-month swings due to accounting adjustments related to purchasing card transactions.

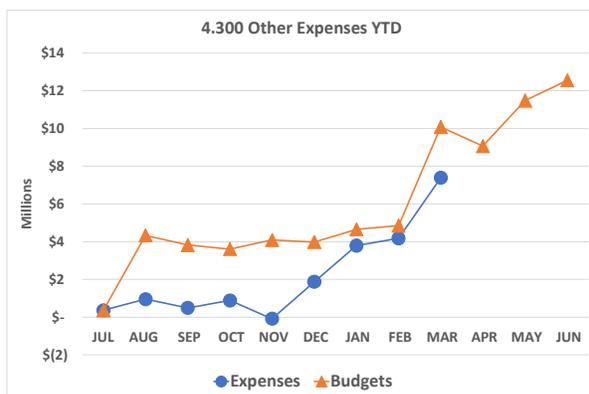
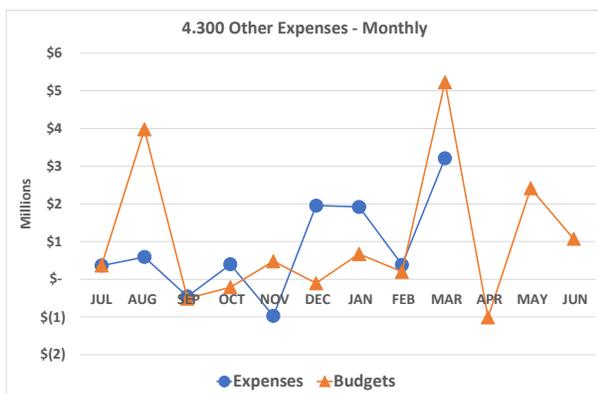


**General Fund Expenditures Year to Date (Continued)**

**Capital Outlay (3.050) – This expenditure is the smallest within the general fund. It represents less than 1% of total expenditures. Costs included here are primarily equipment purchases. Most capital outlay costs are incurred by other funds.**



**Other Expenses (4.300) – This expenditure includes costs not already included in previously presented expenditures. The largest cost within this group is County auditor and treasurer fees on real property tax collection. The timing of these fees corresponds to the collection of tax revenue. This represents 0% of budgeted and 2% of actual YTD expenditures.**

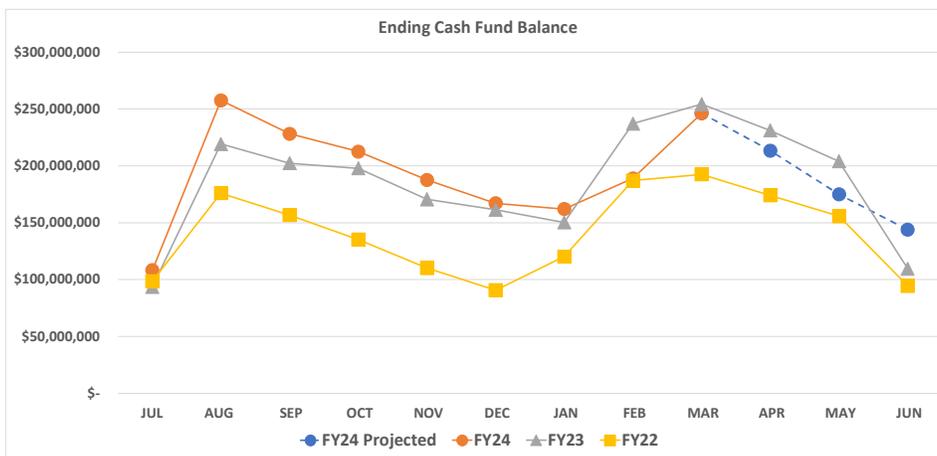


**Advances Out (5.050) – This expenditure represents an interfund loan made to other funds by the general fund. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. This cost is typically incurred in June every fiscal year.**

**General Fund Cash Flow Analysis**

As of March 31, 2024, the General Fund's fund cash balance is \$246,240,449 and unencumbered fund cash balance is \$219,152,627.

| General Fund Cash Flow Analysis            |               |
|--|---------------|
| Beginning Fund Cash Balance, July 1        | \$109,516,971 |
| Total Revenues and Other Financing Sources | 628,587,513   |
| Total Expenditures                         | -491,864,035  |
| Revenues over Expenditures                 | 136,723,478   |
| Ending Fund Cash Balance, March 31         | 246,240,449   |
| Encumbrances                               | -27,087,822   |
| Unencumbered Fund Cash Balance, March 31   | \$219,152,627 |



## **OTHER FINANCIAL INFORMATION**

**Cash Reconciliation**

**All Funds Aggregated Financial Report**

**All Funds Aggregated Budget Report**

**Purchase Orders Between \$25,000 and \$50,000**

**Cleveland Metropolitan School District**  
**Cash Reconciliation**  
**March 31, 2024**

| <b>Bank Statements:</b>  |                      |
|--|----------------------|
| BNY Mellon (Bond Sinking Fund) - 6754                                    | \$46,822,173         |
| Cleveland Foundation Investment - (Get More Opportunities)               | 0                    |
| Fifth Third (Procurement Card Program) - 3344                            | 252,788              |
| JP Morgan (Self Insurance) - MetLife                                     | 123,930              |
| Key Bank (Accounts Payable Concentration Account) - 4657                 | 9,528,085            |
| Key Bank (Asset Services CMSD ACE-AIM JT Venture Lien Escrow) - 2080     | 59,931               |
| Key Bank (Asset Services CMSD Envirocom Alcott Lien Escrow) - 4380       | 100,191              |
| Key Bank (Asset Services CMSD Envirocom Seg 5 Alcott Lien Escrow) - 1500 | 100,138              |
| Key Bank (Asset Services CMSD Nusurge Alcott Project Lien Escrow) - 4400 | 18,042               |
| Key Bank (Asset Services CMSD Titanium Demo Lien Escrow) - 2050          | 127,679              |
| Key Bank (Food Services Acct) - 9871                                     | 823,206              |
| Key Bank (Payroll Concentration Acct) - 9905                             | 2,706,077            |
| Key Bank (Student Activities Acct) - 9912                                | 5,531,892            |
| PNC (Construction Retainage) - 9366                                      | 2,009,503            |
| STAR OH (Construction LFI Funds) - 6427                                  | 101,198,245          |
| STAR OH (State 7) - 76013  | 40,872               |
| STAR OH (State Funds / Operating Funds) - 1661                           | 138,587,617          |
| USBank (Investments / Operating Funds) - 3067                            | 104,915,505          |
| <b>Total Bank Statements</b>   | <b>\$412,945,873</b> |
| <b>Adjustments to Bank Balances:</b>                                     |                      |
| Keybank (AP Checking 3688 Outstanding Checks)                            | -\$4,408,869         |
| Keybank (Payroll Checking 2813 Outstanding Checks)                       | -52,707              |
| Keybank (Payroll Concentration EFT Outstanding)                          | 1,088                |
| Keybank (AP Concentration EFT Outstanding)                               | -9,130               |
| ePay (Virtual Credit Card Funds Transferred/Returned - Net)              | 147,338              |
| <b>Total Outstanding Items</b>   | <b>-4,322,281</b>    |
| <b>ADJUSTED BANK BALANCE</b>   | <b>\$408,623,593</b> |
| <b>Fund Cash Balances:</b>   |                      |
| 001FD_L General Fund   | \$246,240,449        |
| 002FD_L Bond Retirement  | 73,702,039           |
| 003FD_L Permanent Improvement  | 25,828,715           |
| 006FD_L Food Services  | 4,172,676            |
| 007FD_T Special Trust  | 2,417,379            |
| 010FD_L Classroom Facilities   | 50,340,541           |
| 018FD_L Public School Support  | 1,108,311            |
| 019FD_L Other Grants   | -727,356             |
| 023FD_L Liability Self-Insurance   | 925,411              |
| 024FD_L Employee Benefits Self-Insurance                                 | 38,124,621           |
| 034FD_L Classroom Facilities Maintenance                                 | 7,850,808            |
| 036FD_L Partnering Community School                                      | 1,905,132            |

**Cleveland Metropolitan School District**  
**Cash Reconciliation**  
**March 31, 2024**

| <b>Fund Cash Balances Continued</b>                        |                    |
|--|--------------------|
| 200FD_L Student Managed Student Activity                   | \$670,153          |
| 300FD_L District Managed Student Activity                  | 145,163            |
| 401FD_A Auxiliary Services (NPSS)                          | 1,814,781          |
| 439FD_B Public School Preschool                            | 456,392            |
| 451FD_B Data Communications for School Buildings           | 80,419             |
| 461FD_L Vocational Education Enhancement                   | -11,567            |
| 499FD_B Miscellaneous State Grants                         | 1,459,283          |
| 507FD_G Elementary and Secondary School Emergency Relief   | -52,642,382        |
| 508FD_G Governors Emergency Education Relief               | 0                  |
| 512FD_L School Maintenance and Operational Assistance      | 393,849            |
| 516FD_F IDEA, Part B, Special Education                    | 11,451,996         |
| 524FD_O Vocational Education: Carl D. Perkins              | -518,748           |
| 536FD_O Title I School Improvement Stimulus A              | -1,270,651         |
| 537FD_L Title I School Improvement Stimulus G              | -909,514           |
| 542FD_L Nutrition Education and Training Program A         | 0                  |
| 551FD_O Title III, Limited English Proficiency             | -15,751            |
| 571FD_O Refugee Children School Impact Act                 | -237,454           |
| 572FD_G Title I Disadvantaged Children/Targeted Assistance | -4,561,950         |
| 584FD_O Title IV, Part A, Student Supports                 | -\$637,752         |
| 587FD_L IDEA Preschool Grant for the Handicapped           | \$9,928            |
| 590FD_O Improving Teacher Quality                          | \$159,737          |
| 599FD_O Miscellaneous Federal Grants                       | \$5,140,464        |
| 999FD Payroll Clearing Fund                                | -\$4,241,528       |
| <b>Total Fund Cash Balances</b>                            | <b>408,623,593</b> |

**Cleveland Metropolitan School District**  
**All Funds Aggregated Financial Report**  
**For the Period of July 1, 2023 to March 31, 2024**

|  | Beginning<br>Cash Balances<br>7/1/2023 | YTD<br>Receipts      | YTD<br>Expenditures  | Ending<br>Cash Balances<br>3/31/2024 |
|--|--|----------------------|----------------------|--------------------------------------|
| 001FD_L General Fund                               | \$109,516,971                          | \$628,587,513        | \$491,864,035        | \$246,240,449                        |
| 002FD_L Bond Retirement                            | 63,470,715                             | 29,982,109           | 19,750,785           | 73,702,039                           |
| 003FD_L Permanent Improvement                      | 28,917,415                             | 3,881,152            | 6,969,852            | 25,828,715                           |
| 006FD_L Food Services                              | 6,304,842                              | 15,824,274           | 17,956,440           | 4,172,676                            |
| 007FD_T Special Trust                              | 3,019,814                              | 4,530,873            | 5,133,308            | 2,417,379                            |
| 010FD_L Classroom Facilities                       | 49,456,822                             | 14,028,179           | 13,144,460           | 50,340,541                           |
| 018FD_L Public School Support                      | 1,023,284                              | 194,138              | 109,112              | 1,108,311                            |
| 019FD_L Other Grants                               | 0                                      | 0                    | 727,356              | -727,356                             |
| 023FD_L Liability Self-Insurance                   | 1,054,069                              | 0                    | 128,659              | 925,411                              |
| 024FD_L Employee Benefits Self-Insurance           | 29,498,715                             | 106,996,591          | 98,370,685           | 38,124,621                           |
| 034FD_L Classroom Facilities Maintenance           | 7,147,804                              | 2,313,597            | 1,610,593            | 7,850,808                            |
| 036FD_L Partnering Community School                | 0                                      | 7,315,141            | 5,410,009            | 1,905,132                            |
| 200FD_L Student Managed Student Activity           | 589,358                                | 319,335              | 238,541              | 670,153                              |
| 300FD_L District Managed Student Activity          | 177,312                                | 156,711              | 188,860              | 145,163                              |
| 401FD_A Auxiliary Services (NPSS)                  | 1,869,079                              | 4,090,251            | 4,144,548            | 1,814,781                            |
| 439FD_B Public School Preschool                    | 58,143                                 | 1,842,725            | 1,444,476            | 456,392                              |
| 451FD_B Data Communications for School Buildings   | 76,500                                 | 3,919                | 0                    | 80,419                               |
| 461FD_L Vocational Education Enhancement           | 2,876                                  | 0                    | 14,443               | -11,567                              |
| 499FD_B Miscellaneous State Grants                 | 1,621,833                              | 102,491              | 265,042              | 1,459,283                            |
| *507FD_G Elementary and Secondary School           | 45,718,610                             | 38,544,532           | 136,905,524          | -52,642,382                          |
| 508FD_G Governors Emergency Education Relief       | 351,479                                | 1,054,523            | 1,406,002            | 0                                    |
| *512FD_L School Maintenance and Operational        | 204,682                                | 213,521              | 24,355               | 393,849                              |
| 516FD_F IDEA, Part B, Special Education            | 3,267,978                              | 20,410,835           | 12,226,818           | 11,451,996                           |
| 524FD_O Vocational Education: Carl D. Perkins      | 301,025                                | 779,213              | 1,598,985            | -518,748                             |
| 536FD_O Title I School Improvement Stimulus A      | 203,358                                | 1,322,652            | 2,796,661            | -1,270,651                           |
| 537FD_L Title I School Improvement Stimulus G      | -226,665                               | 0                    | 682,849              | -909,514                             |
| 542FD_L Nutrition Education and Training Program A | 2,099                                  | 48,828               | 50,927               | 0                                    |
| 551FD_O Title III, Limited English Proficiency     | 7,327                                  | 582,498              | 605,576              | -15,751                              |
| 571FD_O Refugee Children School Impact Act         | 215,812                                | 131,202              | 584,468              | -237,454                             |
| *572FD_G Title I Disadvantaged Children            | 6,133,463                              | 20,374,363           | 31,069,776           | -4,561,950                           |
| 584FD_O Title IV, Part A, Student Supports         | 2,988,689                              | 4,583,971            | 8,210,411            | -637,752                             |
| 587FD_L IDEA Preschool Grant for the Handicapped   | 686                                    | 293,506              | 284,264              | 9,928                                |
| 590FD_O Improving Teacher Quality                  | -595,049                               | 2,098,742            | 1,343,956            | 159,737                              |
| 599FD_O Miscellaneous Federal Grants               | 9,670,677                              | 2,556,507            | 7,086,720            | 5,140,464                            |
| 999FD Payroll Clearing Fund                        | 2,011,368                              | 21,347               | 6,274,243            | -4,241,528                           |
|  | <b>\$374,061,092</b>                   | <b>\$913,185,239</b> | <b>\$878,622,738</b> | <b>\$408,623,593</b>                 |

\*507FD\_G Elementary and Secondary School Emergency Relief  
\*512FD\_L School Maintenance and Operational Assistance  
\*572FD\_G Title I Disadvantaged Children/Targeted Assistance

*Negative ending grant balances are due to the timing of reimbursements from the State. Expenditures are made, then reimbursed afterward. When revenue is received, the funds will be made whole.*

**Cleveland Metropolitan School District**  
**All Funds Aggregated Budget Report**  
**For the Period of July 1, 2023 to March 31, 2024**

|  | Board<br>Appropriations<br>9/26/2023 | Workday<br>Appropriations | YTD<br>Expenditures  |
|--|--------------------------------------|---------------------------|----------------------|
| 001FD_L General Fund                               | \$724,605,007                        | \$740,636,944             | \$491,864,035        |
| 002FD_L Bond Retirement                            | 28,586,698                           | 28,401,980                | 19,750,785           |
| 003FD_L Permanent Improvement                      | 17,488,671                           | 17,497,178                | 6,969,852            |
| 006FD_L Food Services                              | 27,913,440                           | 36,878,085                | 17,956,440           |
| 007FD_T Special Trust                              | 5,036,928                            | 10,715,560                | 5,133,308            |
| 010FD_L Classroom Facilities                       | 123,412,358                          | 123,412,358               | 13,144,460           |
| 018FD_L Public School Support                      | 327,595                              | 998,705                   | 109,112              |
| 019FD_L Other Grants                               | 727,356                              | 727,356                   | 727,356              |
| 023FD_L Liability Self-Insurance                   | 1,054,069                            | 1,013,851                 | 128,659              |
| 024FD_L Employee Benefits Self-Insurance           | 138,307,053                          | 130,132,648               | 98,370,685           |
| 034FD_L Classroom Facilities Maintenance           | 4,602,750                            | 4,622,885                 | 1,610,593            |
| 036FD_L Partnering Community School                | 6,200,000                            | 6,356,673                 | 5,410,009            |
| 200FD_L Student Managed Student Activity           | 604,093                              | 1,040,007                 | 238,541              |
| 300FD_L District Managed Student Activity          | 189,150                              | 366,088                   | 188,860              |
| 401FD_A Auxiliary Services (NPSS)                  | 5,765,125                            | 10,243,615                | 4,144,548            |
| 439FD_B Public School Preschool                    | 2,297,793                            | 2,513,952                 | 1,444,476            |
| 451FD_B Data Communications for School Buildings   | 0                                    | 0                         | 0                    |
| 461FD_L Vocational Education Enhancement           | 0                                    | 8,257                     | 14,443               |
| 499FD_B Miscellaneous State Grants                 | 52,232                               | 301,421                   | 265,042              |
| *507FD_G Elementary and Secondary School           | 197,916,932                          | 130,413,692               | 136,905,524          |
| 508FD_G Governors Emergency Education Relief       | 1,408,203                            | 305,190                   | 1,406,002            |
| *512FD_L School Maintenance and Operational        | 204,682                              | 297,310                   | 24,355               |
| 516FD_F IDEA, Part B, Special Education            | 22,990,296                           | 20,769,247                | 12,226,818           |
| 524FD_O Vocational Education: Carl D. Perkins      | 2,884,105                            | 2,162,195                 | 1,598,985            |
| 536FD_O Title I School Improvement Stimulus A      | 4,299,245                            | 2,841,154                 | 2,796,661            |
| 537FD_L Title I School Improvement Stimulus G      | 682,849                              | 0                         | 682,849              |
| 542FD_L Nutrition Education and Training Program A | 69,255                               | 95                        | 50,927               |
| 551FD_O Title III, Limited English Proficiency     | 1,236,495                            | 1,205,413                 | 605,576              |
| 571FD_O Refugee Children School Impact Act         | 829,133                              | 862,374                   | 584,468              |
| *572FD_G Title I Disadvantaged Children            | 47,260,283                           | 39,096,251                | 31,069,776           |
| 584FD_O Title IV, Part A, Student Supports         | 11,112,002                           | 8,359,932                 | 8,210,411            |
| 587FD_L IDEA Preschool Grant for the Handicapped   | 497,730                              | 466,051                   | 284,264              |
| 590FD_O Improving Teacher Quality                  | 6,895,140                            | 6,712,259                 | 1,343,956            |
| 599FD_O Miscellaneous Federal Grants               | 17,226,174                           | 15,464,458                | 7,086,720            |
| 999FD Payroll Clearing Fund                        | 0                                    | 0                         | 6,274,243            |
|  | <b>\$1,402,682,843</b>               | <b>\$1,344,783,182</b>    | <b>\$878,622,738</b> |

\*507FD\_G Elementary and Secondary School Emergency Relief  
\*512FD\_L School Maintenance and Operational Assistance  
\*572FD\_G Title I Disadvantaged Children/Targeted Assistance

*Variances between appropriations and workday budget are temporary, and will be adjusted by the Board's next appropriation update.*

**Cleveland Metropolitan School District**  
**Purchase Orders Between \$25,000 and \$50,000**  
**For the Period of July 1, 2023 to March 31, 2024**

| Supplier  | Purchase Order | Document Date | Amount   |
|---|----------------|---------------|----------|
| EF Education First International AG                                   | PO-10095471    | 3/1/2024      | \$34,500 |
| Janene Marie Mazanec  | PO-10095491    | 3/1/2024      | 33,300   |
| Martin Public Seating, LLC  | PO-10095500    | 3/1/2024      | 26,056   |
| Nowak Tour & Travel Inc   | PO-10095488    | 3/1/2024      | 46,077   |
| ESC Medina DBA Educational Service Center of Medina County            | PO-10095698    | 3/5/2024      | 25,000   |
| Scholastica Travel Inc.   | PO-10095829    | 3/7/2024      | 40,425   |
| ADO Professional Solutions, Inc.dba Ajilon,Accounting Principals, Par | PO-10095920    | 3/8/2024      | 35,000   |
| Colonial Oil Industries, Inc.   | PO-10095539    | 3/8/2024      | 25,313   |
| Colonial Oil Industries, Inc.   | PO-10095540    | 3/8/2024      | 25,286   |
| Colonial Oil Industries, Inc.   | PO-10095541    | 3/8/2024      | 25,378   |
| Relmec Mechanical LLC   | PO-10095955    | 3/8/2024      | 45,150   |
| Nanosoft Consulting LLC DBA Paul Obalonye                             | PO-10096065    | 3/11/2024     | 30,000   |
| Relmec Mechanical LLC   | PO-10096029    | 3/11/2024     | 40,705   |
| Relmec Mechanical LLC   | PO-10096030    | 3/11/2024     | 29,616   |
| Relmec Mechanical LLC   | PO-10096031    | 3/11/2024     | 43,467   |
| Relmec Mechanical LLC   | PO-10096134    | 3/11/2024     | 31,954   |
| Steady Needs Transportation DBA Lateef Jamiu                          | PO-10092462    | 3/11/2024     | 50,000   |
| Wadsworth & Associates, Inc. DBA Wadsworth Solutions                  | PO-10096032    | 3/11/2024     | 32,742   |
| Agm Energy Services, LLC  | PO-10096153    | 3/12/2024     | 29,250   |
| National Demographics, Inc  | PO-10096155    | 3/12/2024     | 28,000   |
| Diversified Events, LLC dba National Independence Day Parade          | PO-10096292    | 3/13/2024     | 36,248   |
| EF Education First International AG                                   | PO-10096459    | 3/14/2024     | 34,786   |
| Getco, Inc.   | PO-10094566    | 3/14/2024     | 34,436   |
| Nowak Tour & Travel Inc   | PO-10096511    | 3/15/2024     | 31,438   |
| EF Education First International AG                                   | PO-10096656    | 3/18/2024     | 25,000   |
| Mac Installations & Consulting  | PO-10096651    | 3/18/2024     | 36,785   |
| Relmec Mechanical LLC   | PO-10096645    | 3/18/2024     | 49,164   |
| Scholastic Inc.   | PO-10096584    | 3/18/2024     | 44,798   |
| Colonial Oil Industries, Inc.   | PO-10096279    | 3/19/2024     | 25,575   |
| Colonial Oil Industries, Inc.   | PO-10096280    | 3/19/2024     | 25,598   |
| Geavon'te Johnson DBA DWJ Investment DBA Unified Community Tr         | PO-10096731    | 3/19/2024     | 30,000   |
| Nowak Tour & Travel Inc   | PO-10096697    | 3/19/2024     | 35,754   |
| Colonial Oil Industries, Inc.   | PO-10096779    | 3/21/2024     | 25,758   |
| Colonial Oil Industries, Inc.   | PO-10096780    | 3/21/2024     | 25,776   |
| Colonial Oil Industries, Inc.   | PO-10096781    | 3/21/2024     | 25,776   |
| Great Lakes West, LLC   | PO-10096938    | 3/21/2024     | 35,168   |
| ProtectionTech, Inc. DBA Security101                                  | PO-10096939    | 3/21/2024     | 37,675   |
| Area Temps, Inc (Independence)  | PO-10097050    | 3/22/2024     | 30,000   |
| Flinn Scientific, Inc.  | PO-10097045    | 3/22/2024     | 34,995   |
| N.S. Transportation   | PO-10086714    | 3/22/2024     | 50,000   |

