

Cleveland Municipal School District

Cuyahoga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues									
1.010 General Property Tax (Real Estate)	187,384,888	199,909,763	204,244,178	4.4%	\$219,371,171	\$213,255,145	\$217,525,624	\$218,386,872	\$219,527,102
1.020 Tangible Personal Property Tax	30,959,611	32,886,696	36,087,549	8.0%	39,254,330	\$41,006,046	\$42,573,860	\$44,299,581	\$46,101,999
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	410,971,864	405,774,367	399,112,398	-1.5%	257,005,525	\$252,882,735	\$239,302,368	\$227,682,511	\$217,393,120
1.040 Restricted State Grants-in-Aid	53,844,220	48,293,194	52,659,676	-0.6%	58,692,371	\$62,973,853	\$79,569,530	\$88,230,916	\$98,464,231
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	17,070,423	16,823,754	17,148,185	0.2%	17,276,280	\$17,651,538	\$18,380,859	\$18,546,389	\$18,682,612
1.060 All Other Revenues	45,409,379	41,181,328	48,879,503	4.7%	36,687,448	\$36,954,894	\$32,705,935	\$33,018,494	\$33,336,201
1.070 <i>Total Revenues</i>	745,640,385	744,869,102	758,131,489	0.8%	628,287,125	624,724,211	630,058,176	630,164,763	633,505,265
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	4,000,000	4,000,000	5,224,518	15.3%	7,845,000	5,000,000	5,000,000	5,000,000	5,000,000
2.060 All Other Financing Sources	41,457	1,829,018	52,705	2107.4%	644,143	600,000	600,000	600,000	600,000
2.070 <i>Total Other Financing Sources</i>	4,041,457	5,829,018	5,277,223	17.4%	8,489,143	5,600,000	5,600,000	5,600,000	5,600,000
2.080 <i>Total Revenues and Other Financing Sources</i>	749,681,842	750,698,120	763,408,712	0.9%	636,776,268	630,324,211	635,658,176	635,764,763	639,105,265
Expenditures									
3.010 Personal Services	\$373,086,836	\$345,592,220	\$321,308,975	-7.2%	\$348,620,822	\$365,390,776	\$373,022,234	\$384,907,270	\$385,404,563
3.020 Employees' Retirement/Insurance Benefits	\$134,733,624	\$136,813,647	\$137,922,523	1.2%	\$149,391,440	\$158,044,944	\$165,658,245	\$179,623,398	\$187,252,841
3.030 Purchased Services	\$249,888,375	\$239,896,504	\$215,898,024	-7.0%	\$71,707,604	\$78,077,843	\$79,044,735	\$90,091,328	\$91,097,257
3.040 Supplies and Materials	\$23,461,475	\$13,710,332	\$8,046,213	-41.4%	\$11,012,908	\$11,620,899	\$11,795,212	\$18,751,890	\$19,033,169
3.050 Capital Outlay	\$4,148,710	\$1,888,642	\$473,605	-64.7%	\$6,083,964	\$2,330,000	\$2,330,000	\$10,631,464	\$10,631,464
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	\$8,102,748	\$6,745,110	\$6,935,073	-7.0%	\$7,549,374	\$7,587,121	\$7,625,056	\$7,663,181	\$7,701,497
4.500 <i>Total Expenditures</i>	793,421,768	744,646,455	690,584,413	-6.7%	594,366,112	623,051,583	639,475,482	691,668,531	701,120,791
Other Financing Uses									
5.010 Operating Transfers-Out		\$1,000,000	\$600,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
5.020 Advances-Out	\$4,000,000	\$5,224,518	\$7,845,000	40.4%	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
5.030 All Other Financing Uses									
5.040 <i>Total Other Financing Uses</i>	4,000,000	6,224,518	8,445,000	45.6%	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	797,421,768	750,870,973	699,029,413	-6.4%	600,366,112	629,051,583	645,475,482	697,668,531	707,120,791
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	47,739,926-	172,853-	64,379,299	-18722.4%	36,410,156	1,272,628	9,817,306-	61,903,768-	68,015,526-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	85,774,288	38,034,362	37,861,509	-28.1%	102,240,808	138,650,964	139,923,592	130,106,286	68,202,518
7.020 <i>Cash Balance June 30</i>	38,034,362	37,861,509	102,240,808	84.8%	138,650,964	139,923,592	130,106,286	68,202,518	186,992
8.010 <i>Estimated Encumbrances June 30</i>	\$17,550,240	\$15,571,046	\$12,982,830	-13.9%	\$16,000,000	\$16,000,000	\$16,000,000	\$16,000,000	\$16,000,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	20,484,122	22,290,463	89,257,978	154.6%	122,650,964	123,923,592	114,106,286	52,202,518	15,813,008-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	20,484,122	22,290,463	89,257,978	154.6%	122,650,964	123,923,592	114,106,286	52,202,518	15,813,008-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 <i>Unreserved Fund Balance June 30</i>	20,484,122	22,290,463	89,257,978	154.6%	122,650,964	123,923,592	114,106,286	52,202,518	15,813,008-
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <i>Total Expenditures - SFSF</i>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt