



Department of Finance

# General Fund Financial Report

For the Fiscal Year Ending June 30, 2022

Cleveland Metropolitan School District (Cuyahoga County)  
FY2022 MONTHLY OVERSIGHT MONITORING - Budget vs. Actual Variance Analysis

Actuals Through: June		2021											2022						YTD Actual	YTD Estimated	YTD Variance	YTD Actual + Remaining Estimates	Official Forecast/ Estimate	FY Variance
REVENUES - OPERATIONAL		Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	YTD Actual	YTD Estimated	YTD Variance	YTD Actual + Remaining Estimates	Official Forecast/ Estimate	FY Variance					
1.010	General Property Tax (Real Estate)	15,890,000	79,063,623	0	0	0	0	21,794,000	90,834,000	27,963,916	(16,174,397)	0	0	219,371,142	212,498,589	6,872,553	219,371,142	212,498,589	3%					
1.020	Tangible Personal Property Tax	0	19,129,282	0	0	0	0	0	0	0	0	0	0	39,254,331	38,024,555	1,229,776	39,254,331	38,024,555	3%					
1.035	Unrestricted State Grants-in-Aid	28,007,137	20,983,697	20,302,472	20,312,483	20,712,692	20,394,595	29,539,866	19,102,732	34,011,063	19,203,249	18,140,114	17,743,571	268,453,673	244,952,047	23,501,626	268,453,673	244,952,047	10%					
1.040	Restricted State Grants-in-Aid	4,388,306	4,388,306	4,388,306	4,388,306	4,388,306	4,388,306	18,411,610	3,695,856	(10,487,951)	3,713,311	3,723,864	4,787,787	50,174,315	45,781,833	4,392,482	50,174,315	45,781,833	10%					
1.050	Property Tax Allocation	0	0	0	8,790,880	0	0	0	0	0	8,492,695	0	0	17,283,575	15,770,494	1,513,081	17,283,575	15,770,494	10%					
1.060	All Other Revenues	6,019,055	7,079,034	3,932,996	1,149,573	1,956,258	2,492,947	3,227,575	2,014,476	7,491,784	820,285	9,863,775	1,469,630	47,517,390	42,614,329	4,903,061	47,517,390	42,614,329	12%					
TOTAL OPERATING REVENUES		54,304,499	130,643,942	28,623,775	34,641,243	27,057,256	27,275,849	72,973,051	115,647,064	58,978,813	36,180,192	31,727,753	24,000,989	642,054,426	599,641,847	42,412,579	642,054,426	599,641,847	7%					
REVENUES - NON-OPERATING																								
2.050	Advances-In	0	0	0	0	0	0	7,845,000	0	0	0	0	0	7,845,000	7,845,000	0	7,845,000	7,845,000	0%					
2.060	All Other Financing Sources	2,976	6,034	630,651	4,488	0	0	0	0	0	0	0	0	644,149	644,149	0	644,149	644,149	0%					
2.070 Total Other Financing Sources		2,976	6,034	630,651	4,488	0	0	7,845,000	0	0	0	0	0	8,489,149	8,489,149	0	8,489,149	8,489,149	0%					
2.080 TOTAL REVENUES		54,307,475	130,649,976	29,254,426	34,645,731	27,057,256	27,275,849	80,818,051	115,647,064	58,978,813	36,180,192	31,727,753	24,000,989	650,543,575	608,130,995	42,412,579	650,543,575	608,130,995	7%					
EXPENDITURES																								
3.010	Personal Services	29,127,540	29,341,037	29,486,657	33,728,016	29,045,464	29,270,290	29,081,490	29,700,189	30,260,929	31,479,828	28,616,849	27,565,488	356,703,777	369,125,805	(12,422,028)	356,703,777	369,125,805	-3%					
3.020	Benefits	12,391,225	11,761,936	12,087,614	12,355,222	11,971,428	13,071,071	14,576,217	12,963,917	13,139,895	12,118,115	12,683,823	2,546,094	141,666,558	146,079,309	(4,412,751)	141,666,558	146,079,309	-3%					
3.030	Purchased Services	11,031,329	5,835,509	4,910,142	6,816,659	5,317,132	4,473,146	3,612,397	5,713,218	6,198,802	6,427,133	4,260,738	11,380,013	75,976,220	78,342,792	(2,366,572)	75,976,220	78,342,792	-3%					
3.040	Supplies and Materials	1,529,372	1,444,427	2,094,925	1,611,437	1,358,136	2,083,593	(752,344)	957,011	2,326,692	690,641	1,155,072	626,086	15,125,048	15,996,176	(871,128)	15,125,048	15,996,176	-3%					
3.050	Capital Outlay	221,449	3,041,485	634,846	1,066,025	185,353	522,189	276,146	139,722	183,904	585,621	(127,141)	1,914,123	8,643,723	8,912,965	(269,242)	8,643,723	8,912,965	-3%					
4.300	Other Objects	(3,612,392)	1,841,775	(664,319)	602,122	4,186,383	(2,666,955)	4,579,431	(765,553)	1,428,078	3,314,452	3,428,121	(831,447)	10,839,695	11,177,339	(337,644)	10,839,695	11,177,339	-3%					
5.010	Operating Transfers-Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A					
5.020	Advances-Out	0	0	0	0	0	0	0	0	0	0	0	42,091,908	42,091,908	42,091,907	0	42,091,908	42,091,907	0%					
5.050 TOTAL EXPENDITURES		50,688,523	53,266,170	48,549,866	56,179,481	52,063,897	46,753,334	51,373,337	48,708,504	53,538,300	54,615,791	50,017,461	85,292,265	651,046,929	671,326,293.01	(20,279,364)	651,046,929	671,326,293	-3%					
6.010 Monthly Excess/Shortfall (rev.- exp.)		3,618,952	77,383,806	(19,295,440)	(21,533,751)	(25,006,641)	(19,477,486)	29,444,714	66,938,560	5,440,513	(18,435,598)	(18,289,708)	(61,291,276)	(503,354)	(63,195,298)	62,691,944	(503,354)							
Beginning Balance		94,990,359	98,609,311	175,993,117	156,697,677	135,163,926	110,157,286	90,679,800	120,124,514	187,063,074	192,503,588	174,067,989	155,778,281					FY Beginning Cash=>		94,990,359				
6.010 Cumulative Excess/Shortfall (rev.- exp.)		3,618,952	81,002,758	61,707,318	40,173,567	15,166,927	(4,310,559)	25,134,155	92,072,715	97,513,228	79,077,630	60,787,922	(503,354)					Current Cash=>		94,487,005				
Ending Cash Balance		98,609,311	175,993,117	156,697,677	135,163,926	110,157,286	90,679,800	120,124,514	187,063,074	192,503,588	174,067,989	155,778,281	94,487,005					Projected Ending Cash=>		94,487,005				
Encumbrances		26,930,443	31,231,265	32,357,586	29,573,584	27,859,519	25,332,763	24,759,773	26,231,792	25,221,415	23,917,573	23,576,834	17,251,299											
UNENCUMBERED CASH BALANCE		71,678,868	144,761,852	124,340,091	105,590,342	82,297,766	65,347,037	95,364,741	160,831,282	167,282,173	150,150,416	132,201,447	77,235,706											

Notes-Monthly Significant Variances Between Estimated Amounts and Actual Amounts of Revenue and Expenditure Lines Above (Add monthly headings and lines as needed for all notes throughout the year for a cumulative history of significant variances):	
Jul Notes: On the revenue side, there is a significant variance between the estimate and actual for Unrestricted State Grants. This category contains the revenue of the new State formula. As the state continues to enter the new State formula, there should be a correction to bring us back to our estimated amounts. Additionally on the revenue side, there was a positive variance in other revenue, this was a result in the District relieving our Medicaid reimbursement we expected to receive back in June. On the expenditure side, there was a positive variance in Personal Services, as the District continues to fill vacant positions, we would expect this to get closer to our variance. Also on the expenditure side, there was negative variance in Purchased Services and Other Objects. On the Purchased Services side this was a result in the District catching up on some passed due utility bills. In Other Objects, this variance was caused by the District paying all of its liability insurance for the entire year in July.	
Aug Notes: In revenue, Property Tax collected for the 2nd half of calendar year of 2021 came in slightly above than what was expected. Our current collection rate increased less than 1% from the previous year. We are still monitoring the change in the state formula as it should be fully implemented in October. In expenses, all areas except Purchased Services came in below than its estimate. Purchased Services continue to be slightly above expectations because we have been catching up in some passed due utility bills	
Sept Notes: In revenue, Other revenue exceed its September estimated because the District received about \$2.1 million in reimbursements from the Flats East Bank on past due tax reimbursements. Also, under Other Financing Sources, the District received a \$630,000 reimbursement from the State Employee Retirement System regarding payments made from the previous fiscal year. On the Expense side, Salary and Benefits continue to come in right around their estimated amounts. The large variance in Capital Outlay was due to the IT department reallocating monies they originally had in their Purchased Services to the Capital Outlay line.	
Oct. Notes: Overall revenue came in what was expected during the month. In November, the District will receive its Property Tax Allocation from the State and will record the Return of Advance from the Previous Year. On the expense side, all categories other than Purchased Services came in below the expected amount. Purchased Services was higher than expected as bills for out of district tuition started to roll in for the current fiscal year.	
Nov. Notes: Overall revenue collection continues to be ~2% higher than forecasted. The State Foundation payments do not yet reflect the new Fair Student Funding formula. Overall expenses are on-track to the forecast.	
Dec. Notes: Overall revenue collection continues to be on-track towards the forecast. The State Foundation payments do not yet reflect the new Fair Student Funding formula. The Advances In will occur in January. Overall expenses are running slightly below forecast.	
Jan. Notes: Revenue reflects our first payment under the HB1110 Fair School Funding, a property tax advance, and the return of advances from grants. Expenditures were largely as predicted with some journaled expenses resulting in negative spending in supplies.	
Feb. Notes: Revenue reflects a property tax advance and fluxuations in foundation funding. Overall, expenditures are below forecast.	
Mar. Notes: Revenue reflects property tax 1st half settlement, and fluxuations in state foundation and grant funding. Overall, expenditures are below forecast.	
April Notes: Revenue continues to trend ahead of plan. The negative General Property Tax amounts reflects reclassifying some year-to-date revenue to Tangible Personal Property. Expenses are trending slightly higher than plan with April expenditures reflecting a property tax collection fees.	
May Notes: Year-to-revenue continues to trend better than forecast, while expenses are trending worse than forecast due to a few factors: (1) larger healthcare costs, (2) devices and hotspots paid on the General Fund with a corresponding reimbursement, and (3) reflecting property tax collection fees with corresponding revenue.	
June Notes: During the month of June, previously charged payroll and benefits in the amount of \$11.7 million and certain non-payroll expenditures were re-charged to ESSER funds. Purchased Services expenditures were higher due to a large utility payment and reimbursable connectivity purchases. Advances Out were significantly higher than initially forecasted due to higher than normal grant funding needed. Advanced amounts will be repaid within the next fiscal year.	

FYE Overall, the District managed its General Fund to be compliant with the consequential Ohio Revised Code budgetary requirements as actual revenues exceeded the certificate of estimated resources and actual expenditures were less than the appropriations measure. The General Fund unencumbered cash balance totaled \$77,235,706 at June 30, 2022, which is \$13,704,805 less than July 1, 2021, primarily due to the advance out.

# CLEVELAND METROPOLITAN SCHOOL DISTRICT

## MONTHLY FINANCIAL STATUS REPORT

### Revenue Summary

The Cleveland Metropolitan School District budgeted \$608,130,995 in revenue within the General Fund for Fiscal Year 2022 as shown on Figure 1. As of June 30, 2022 the District has received revenue in the amount of \$650,543,575. The District collected \$42,412,579 in excess of its target.

**Figure 1: Budgeted Revenues and Actual Revenues  
For the Fiscal Year Ended June 30, 2022**

	<b>FY22 Budget</b>		<b>FY22 Actual</b>		<b>Variance</b>
<b>Revenues</b>					
General Property Tax	\$	212,498,589	\$	219,371,142	\$ 6,872,553
Personal Property Tax		38,024,555		39,254,331	1,229,776
State Grants-in-Aid		290,733,880		318,627,988 (a)	27,894,108
Property Tax Allocation		15,770,494		17,283,575	1,513,081
Other Revenues		42,614,329		47,517,390	4,903,061
Advances In		7,845,000		7,845,000	-
Other Financing Sources		644,149		644,149	-
<b>Total Revenues</b>	<b>\$</b>	<b>608,130,995</b>	<b>\$</b>	<b>650,543,575</b>	<b>\$ 42,412,579</b>

Notes

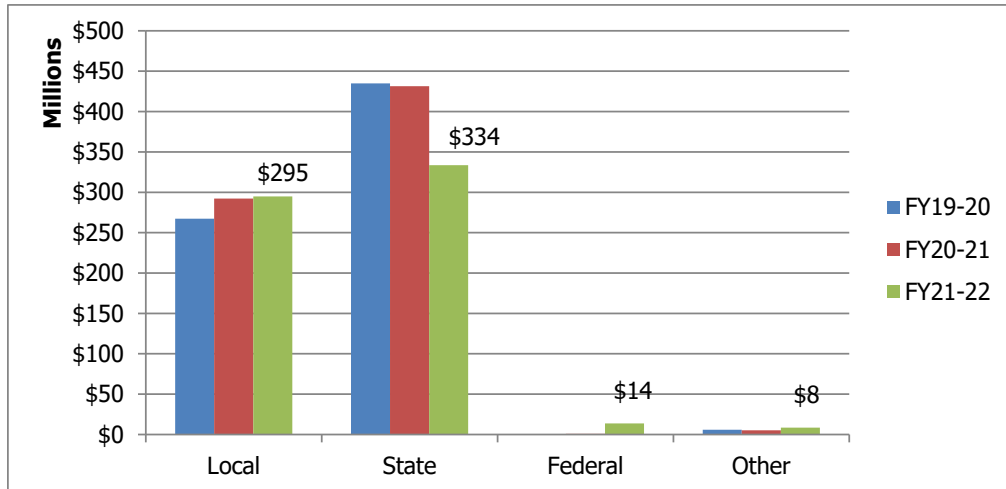
- (a) The District received state funding in FY22 based on the new HB110 funding formula.

# CLEVELAND METROPOLITAN SCHOOL DISTRICT

## MONTHLY FINANCIAL STATUS REPORT

**Figure 2 below compares revenue sources to the prior two years as of June. The three years of data is beneficial for trend analysis performed throughout the year.**

**Figure 2: Revenue by Source  
For the Fiscal Years Ended June 30, 2020 - 2022**



\*Data labels represent figures for current FY\*

### Notes

- (a) Local (Property Tax) includes the additional 5.0 mills passed by votes through Issue 68.
- (b) The State Foundation no longer includes "pass-thru" revenue for charter schools and scholarships.

# CLEVELAND METROPOLITAN SCHOOL DISTRICT

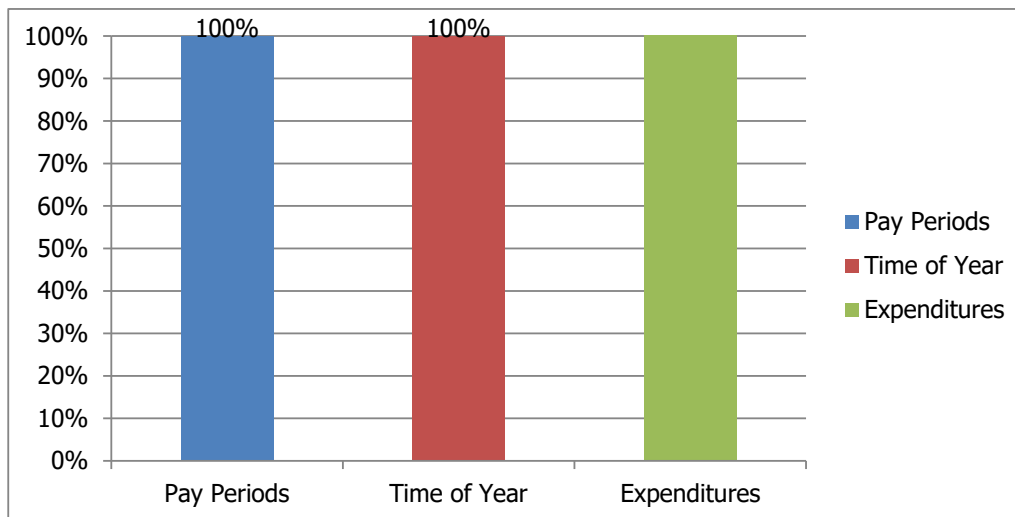
## MONTHLY FINANCIAL STATUS REPORT

### Expenditure Summary

For FY2022, the Board passed a full appropriation of \$653,095,798. This appropriation, coupled with estimated carryover encumbrances of \$18,230,495, resulted in a \$671,326,293 appropriation for FY2022.

For the fiscal year, the District expended \$651,046,929 which reflects 99.55% of the District's total appropriation. The District also has outstanding encumbrances of \$17,251,299. A statistical spending range for the District is based on two analyses: first, time elapsed is twelve months, or 100.00%, of the fiscal year. Secondly, 50 of the 50, or 100.00%, of the total pay periods have passed. Figure 3 illustrates these points.

**Figure 3: Expenditure Level Through June  
For the Fiscal Year Ended June 30, 2022**



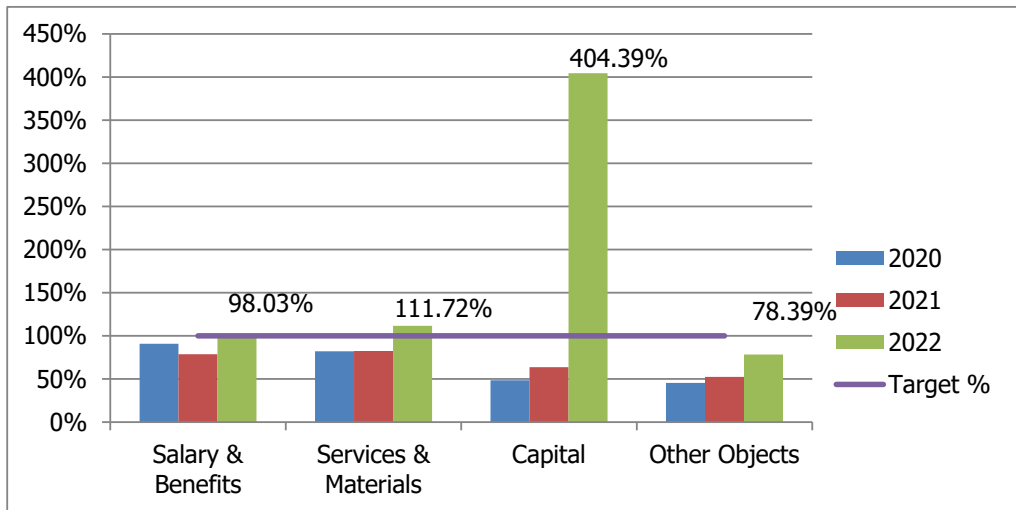
Overall, the District's expenditure level through June was below appropriations at fiscal year end. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which related specifically to school activities.

# CLEVELAND METROPOLITAN SCHOOL DISTRICT

## MONTHLY FINANCIAL STATUS REPORT

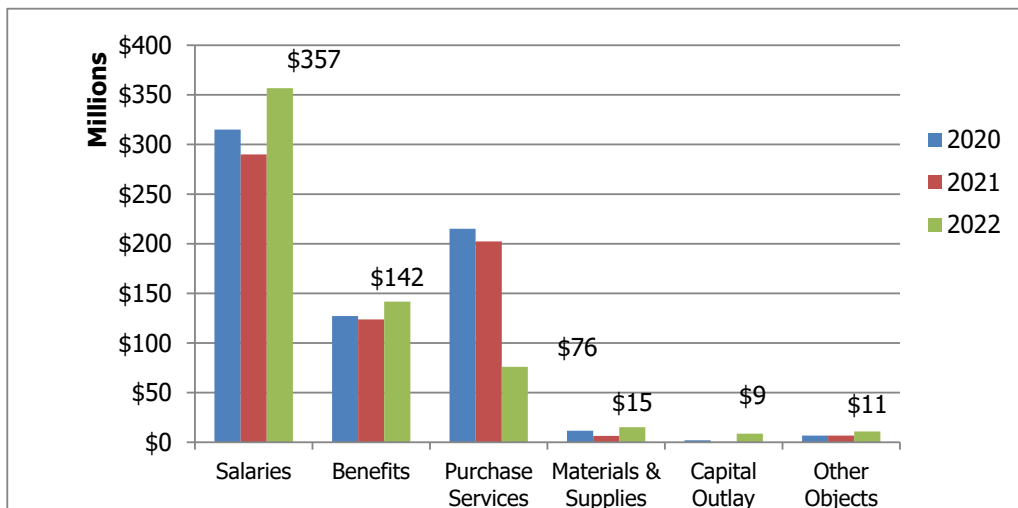
Figure 4 compares the various expenditure categories to the expected level and to the prior two years. Figure 5 provides the year to date expenditure level by category for the current year as well as the prior two. The three years of data is beneficial for trend analysis performed throughout the year. Further discussion of these two figures is included on the following page.

**Figure 4: % Spend to Budget for YTD Expenditures  
For the Fiscal Years Ended June 30, 2020-2022**



Target percent of 100.00% is based on the # of months completed in the current year.

**Figure 5: Expenditure by Object  
For the Fiscal Years Ended June 30, 2020-2022**



\*Data labels represent figures for current FY\*

# **CLEVELAND METROPOLITAN SCHOOL DISTRICT**

## **MONTHLY FINANCIAL STATUS REPORT**

**As Figures 4 and 5 illustrate, overall salaries and fringe benefits are higher than prior years. The trend line in Figure 4 is based on the time elapsed for the year. Health care costs increased 6.5% in FY 22 from FY 21.**

**Purchased Services and Materials are, collectively, below budget.**

**General Fund Capital expenditures are above budget because the General Fund was used to pay for 1:1 devices that will be reimbursed through a pandemic-related eRate program. The majority of other devices purchases and on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.**

**Finally, the other objects category of encumbrance / expenditures, which mainly reflects the payment of treasurer and auditor fees and the transfer of monies to other District funds (as required by State regulations). The transfer of monies to other District funds occurred in June.**

# CLEVELAND METROPOLITAN SCHOOL DISTRICT

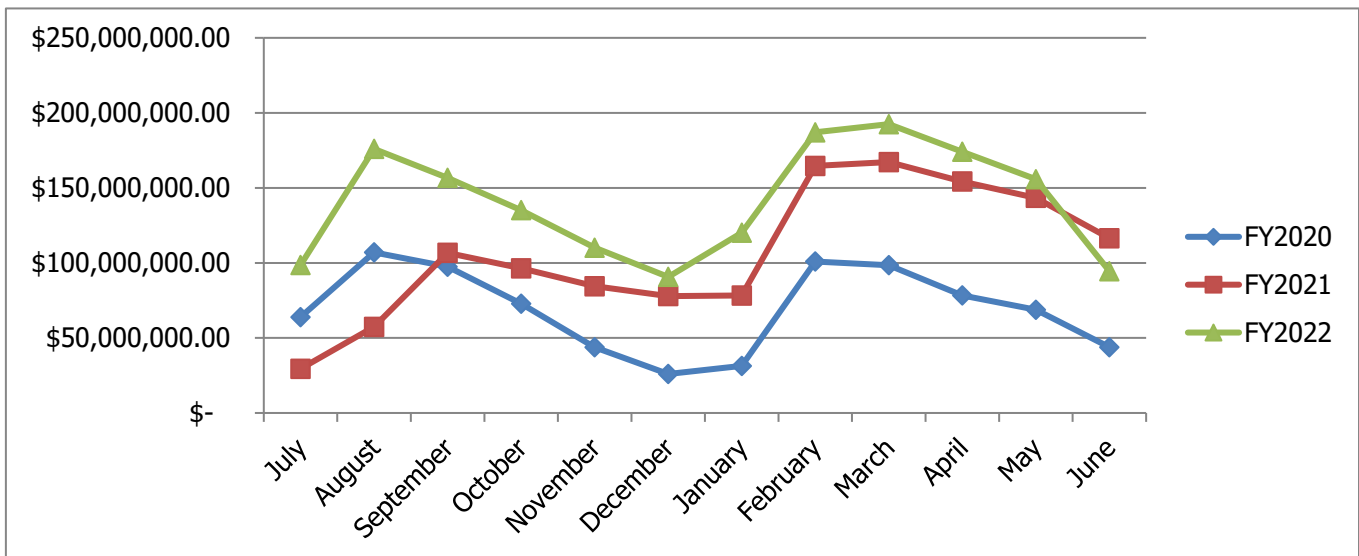
## MONTHLY FINANCIAL STATUS REPORT

### Cash Balances

The cash balance as of June 30, 2022 is \$94,487,005. The unencumbered balance as of June 30, 2022 is \$77,235,707.

	FY '22
Beginning Cash Balance	\$ 94,990,359
Total Revenues	\$ 650,543,575
Total Expenses	\$ 651,046,929
Revenue over Expenses	\$ (503,354)
Ending Cash Balance	\$ 94,487,005
Encumbrances/Reserves	\$ 17,251,299
Unencumbered Balance	\$ 77,235,707

**Figure 6: Cash Balances Last 3 Years**





**CMSD FNA Board Report POs Issued in  
Month Between \$25K and \$50K**

09:34 AM  
07/25/2022  
Page 1 of 1

Issued On or After: 06/01/2022

Issued On or Before: 06/30/2022

Issued Date	PO Number	Supplier	Total PO Amount
06/01/2022	PO-10067066	Mcgraw-Hill Global Education LLC	33,612.52
06/01/2022	PO-10064374	Rainbow Resource Center, Inc.	29,258.94
06/02/2022	PO-10067800	Bluum Of Minnesota, LLC	30,728.15
06/02/2022	PO-10066829	Colonial Oil Industries, Inc.	34,527.44
06/02/2022	PO-10067591	Colonial Oil Industries, Inc.	35,234.76
06/02/2022	PO-10067592	Colonial Oil Industries, Inc.	34,780.30
06/02/2022	PO-10063019	Facility Care / Mayer And Associates	31,000.00
06/02/2022	PO-10067146	International Baccalaureate Organization	28,860.00
06/02/2022	PO-10066870	Martin Public Seating, LLC	26,436.92
06/06/2022	PO-10068265	Bluum Of Minnesota, LLC	45,750.00
06/06/2022	PO-10068262	CDW Government, Inc.	32,000.00
06/06/2022	PO-10068223	Zenith Systems, LLC	35,000.00
06/07/2022	PO-10068378	CDW Government, Inc.	41,200.00
06/10/2022	PO-10068436	Wenger Corporation	31,641.99
06/10/2022	PO-10066447	William H. Sadlier	25,200.27
06/21/2022	PO-10068483	School Specialty, LLC	28,891.22
06/24/2022	PO-10068489	School Specialty, LLC	38,917.36



**CMSD FNA Board Report Contracts Issued in  
Month Between \$25K and \$50K**

09:33 AM  
07/25/2022  
Page 1 of 1

Issued On or After: 06/01/2022

Issued On or Before: 06/30/2022

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
06/01/2022	Area Temps Inc.	CON-10032734: Temp Resources IT Department	28,320.00
06/01/2022	Art of Me Productions/Art of Me	CON-10032470: SLE - Art Of Me Productions 2022	28,000.00
06/01/2022	Dandelion Learning Group	CON-10032706: Dandelion Group SLE2022	25,100.00
06/01/2022	Edfocus Initiative	CON-10032730: Max Hayes Curriculum Mapping Project	32,750.00
06/01/2022	Edfocus Initiative	CON-10032755: EdFocus @ Wm Cullen Bryant	25,850.00
06/01/2022	Martin Public Seating, LLC	CON-10032547: OPD @ EPC Furniture Order	47,741.48
06/01/2022	Nichols Paper & Supply Co.	CON-10032615: Nichols T300 Auto Scrubbers	48,085.39
06/01/2022	PCs for People	CON-10032671: Freight Charge: WDC Clean-Out & School Pick Up	32,500.00
06/01/2022	PSI Affiliates, Inc.	CON-10032750: Psychological Services-Various Nonpublic Schools	28,323.31
06/01/2022	PSI Affiliates, Inc.	CON-10032752: Psychological Services-Various Nonpublic Schools	32,458.86
06/02/2022	ID Security Online.com	CON-10032773: Upgraded ID Cards	34,000.00
06/02/2022	Identiphot Company Ltd	CON-10032765: ID Car System Upgrade	41,979.32
06/02/2022	Invo Healthcare Associates LLC	CON-10032762: Speech & Language Pathology Services @ Various Nonpublic Schools	35,079.58
06/02/2022	Swank Motion Pictures, Inc.	CON-10032799: Public Performance Site Licenses	43,657.00
06/03/2022	Kizan Technologies LLC	CON-10032848: Active Directory Redesign	45,000.00
06/30/2022	Sonya Murray DBA Equity Matters Consulting: Memorial	CON-10032797: Service	25,000.00

**CMSD Cash Reconciliation****June 2022**

(0.00)

**Ending****Bank Statements:**

BNY Mellon - 6754	38,826,994.74
Fifth Third - 3344	147,983.38
JP Morgan - CFAP 5 Savings - 7389	1,696,108.29
JP Morgan - CFAP 6 Savings - 7893	586,033.16
JP Morgan - CFAP 7 Savings - 1988	31,671.13
JP Morgan - CFAP 8 Checking - 6221	35,707,741.00
JP Morgan - CFAP 8 Savings - 2595	1,926,079.98
JP Morgan - Debt Service Savings - 9974	30,451.02
JP Morgan - General Fund - 4288	82,882.37
JP Morgan - LFI Savings - 0022	30,506.85
JP Morgan - MetLife	182,629.07
Key Bank - Accounts Payable Concentration Account - 4657	13,270,535.30
Key Bank Asset Services CMSD ACE-AIM JT Venture Lien Escrow - 2080	55,895.37
Key Bank Asset Services CMSD Envirocom Alcott Lien Escrow - 4380	93,444.62
Key Bank Asset Services CMSD Envirocom Seg 5 Alcott Lien Escrow - 1500	93,394.73
Key Bank Asset Services CMSD Nusurge Alcott Project Lien Escrow - 4400	16,826.97
Key Bank Asset Services CMSD Titanium Demo Lien Escrow - 2050	119,081.35
Key Bank - Food Services Acct - 9871	666,666.60
Key Bank - Payroll Concentration Acct - 9905	10,985,266.84
Key Bank - Student Activities Acct - 9912	2,598,152.20
PNC 9366	1,991,835.50
STAR OH LFI Funds - 6427	33,401,838.51
STAR OH State 7 - 76013	37,714.65
STAR OH State Funds - 1661	168,027,486.60
<b>Total Bank Statements</b>	<b>310,607,220.23</b>

**Adjustments to Bank Balances:**

Keybank AP Checking 3688 Outstanding Checks	(12,297,948.34)
Keybank Payroll Checking 2813 Outstanding Checks	(33,809.73)
ePay Funds Transferred - Not Yet Paid	146,223.28
Keybank Payroll Concentration #9905 Outstanding EFTs	-

**Total Outstanding Items****(12,185,534.79)****ADJUSTED BANK BALANCE****298,421,685.44****Fund Balances:**

001FD_L General Fund	94,487,005.12
002FD_L Bond Retirement	65,957,537.09
003FD_L Permanent Improvement	33,278,876.80
006FD_L Food Services	3,021,463.45
007FD_T Special Trust	4,358,601.56
010FD_L Classroom Facilities	44,196,163.86
018FD_L Public School Support	993,108.20
019FD_L Other Grants	-

**CMUSD Cash Reconciliation****June 2022**

(0.00)

	<b>Ending</b>
023FD_L Liability Self-Insurance	1,375,309.63
024FD_L Employee Benefits Self-Insurance	20,262,392.44
034FD_L Classroom Facilities Maintenance	5,764,915.61
036FD_L Partnering Community School	985,536.61
200FD_L Student Managed Student Activity	531,470.92
300FD_L District Managed Student Activity	75,835.20
401FD_A Auxiliary Services (NPSS)	3,423,723.96
439FD_B Public School Preschool	108,872.43
451FD_B Data Communications for School Buildings	-
461FD_L Vocational Education Enhancement	12,318.94
463FD_B Alternative Schools	358,864.14
467FD_B Student Wellness and Success	2,000,008.98
499FD_B Miscellaneous State Grants	1,650,240.71
507FD_G Elementary and Secondary School Emergency Relief (ESSER)	5,252,219.69
510FD_G Coronavirus Relief Fund (CRF)	-
512FD_L School Maintenance and Operational Assistance (Impact Aid/SAFA)	209,137.73
516FD_F IDEA, Part B, Special Education, Education of Handicapped Children	1,960,006.28
524FD_O Vocational Education: Carl D. Perkins Vocational Education Act of 1984	823,119.48
536FD_O Title I School Improvement Stimulus A	216,784.04
537FD_L Title I School Improvement Stimulus G	1,306,684.86
551FD_O Title III, Limited English Proficiency	162,641.57
571FD_O Refugee Children School Impact Act	51,515.62
572FD_G Title I Disadvantaged Children/Targeted Assistance	5,939,432.00
584FD_O Title IV, Part A, Student Supports and Academic Enrichment	(290,567.74)
587FD_L IDEA Preschool Grant for the Handicapped	198,995.87
590FD_O Improving Teacher Quality	122,900.06
599FD_O Miscellaneous Federal Grants	833,378.41
999FD Payroll Clearing Fund	(1,206,808.08)
<b>Total Fund Balances</b>	<b>298,421,685.44</b>

(0.00)