

April 2019  
**CLEVELAND MUNICIPAL SCHOOL DISTRICT - CUYAHOGA COUNTY**  
**CUYAHOGA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE FISCAL YEARS ENDED JUNE 30, 2016, 2017 AND 2018 ACTUAL;**  
**FORECASTED FISCAL YEARS ENDING JUNE 30, 2019 THROUGH 2023**

LINE NUMBER	Fiscal Year 2016 Actual	Fiscal Year 2017 Actual	Fiscal Year 2018 Actual	Percentage Change	Fiscal Year 2019 Forecasted	Fiscal Year 2020 Forecasted	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted	
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$177,038,206	\$186,712,642	\$190,523,065	0.3%	\$191,173,569	\$193,432,662	\$167,773,779	\$142,314,840	\$143,368,823
1.020	Public Utility Personal Property	23,565,771	26,279,178	29,171,513	8.1%	31,532,281	32,782,419	30,488,605	28,108,299	29,197,896
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid (All 3100's except 3130)	374,488,321	411,821,716	403,275,304	0.3%	404,644,492	403,332,683	405,627,075	406,667,050	409,815,077
1.040	Restricted State Grants-in-Aid (All 3200's)	53,328,562	53,413,391	51,881,191	-0.5%	51,622,679	50,851,384	50,851,621	50,851,303	50,851,470
1.045	Restricted Federal Grants-in-Aid - (4220)	xxxxxxxx	xxxxxxxx	xxxxxxxx	0.0%	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
1.050	Property Tax Allocation (3130)	24,812,044	18,251,187	17,390,279	0.7%	17,520,313	17,661,081	14,805,809	11,994,827	12,323,460
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	55,950,515	38,465,424	33,761,531	18.1%	39,881,404	40,621,404	41,361,404	41,851,004	41,851,004
1.070	<b>Total Revenues</b>	<b>709,183,419</b>	<b>734,943,538</b>	<b>726,002,883</b>	<b>1.4%</b>	<b>736,374,738</b>	<b>738,681,633</b>	<b>710,908,293</b>	<b>681,787,323</b>	<b>687,407,730</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes (1940)	0	0	0	0.0%	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved 1950)	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In (5200)	2,651,000	4,557,000	5,111,000	100.0%	4,000,000	4,000,000	5,000,000	5,000,000	5,000,000
2.060	All Other Financing Sources (including 1931 and 1933)	3,481	9	0	0.0%	250,000	250,000	250,000	250,000	250,000
2.070	<b>Total Other Financing Sources</b>	<b>2,654,481</b>	<b>4,557,009</b>	<b>5,111,000</b>	<b>100.0%</b>	<b>4,250,000</b>	<b>4,250,000</b>	<b>5,250,000</b>	<b>5,250,000</b>	<b>5,250,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>711,837,900</b>	<b>739,500,547</b>	<b>731,113,883</b>	<b>1.3%</b>	<b>740,624,738</b>	<b>742,931,633</b>	<b>716,158,293</b>	<b>687,037,323</b>	<b>692,657,730</b>
<b>Expenditures</b>										
3.010	Personal Services	304,213,210	328,868,011	355,131,628	3.6%	368,036,263	363,182,980	365,872,110	365,697,650	367,615,090
3.020	Employees' Retirement/Insurance Benefits	126,095,770	116,721,046	128,779,484	-1.0%	127,550,885	130,672,716	135,040,549	139,207,047	143,875,947
3.030	Purchased Services	240,751,898	242,058,803	246,847,735	-1.3%	243,672,062	231,612,669	231,649,320	230,956,532	230,070,149
3.040	Supplies and Materials	13,221,225	13,403,652	19,114,012	45.3%	27,768,979	19,938,843	19,938,843	19,938,843	19,938,842
3.050	Capital Outlay	3,941,912	3,276,230	4,293,940	19.6%	5,137,661	5,500,851	5,500,851	5,484,658	5,550,854
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0	0.0%	0	0	0	0	0
<b>Debt Service:</b>										
4.010	Principal-All (History Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	1,068,413	554,842	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	70,706	14,425	0	0.0%	0	0	0	0	0
4.300	Other Objects	6,925,198	6,921,745	7,630,513	-10.2%	6,855,232	7,858,463	7,858,463	7,949,374	7,858,463
4.500	<b>Total Expenditures</b>	<b>696,288,332</b>	<b>711,818,754</b>	<b>761,797,312</b>	<b>2.3%</b>	<b>779,021,082</b>	<b>758,766,522</b>	<b>765,860,136</b>	<b>769,234,104</b>	<b>774,909,345</b>
<b>Other Financing Uses:</b>										
5.010	Operating Transfers-Out	1,000,000	1,000,000	0	0.0%	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5.020	Advances-Out	4,557,000	5,111,000	4,000,000	0.0%	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040	<b>Total Other Financing Uses</b>	<b>5,557,000</b>	<b>6,111,000</b>	<b>4,000,000</b>	<b>25.0%</b>	<b>5,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>701,845,332</b>	<b>717,929,754</b>	<b>765,797,312</b>	<b>2.4%</b>	<b>784,021,082</b>	<b>764,766,522</b>	<b>771,860,136</b>	<b>775,234,104</b>	<b>780,909,345</b>
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>										
6.010	<b>Other Financing Uses</b>	<b>9,992,568</b>	<b>21,570,793</b>	<b>(34,683,429)</b>	<b>25.1%</b>	<b>(43,396,344)</b>	<b>(21,834,889)</b>	<b>(55,701,843)</b>	<b>(88,196,781)</b>	<b>(88,251,615)</b>

<i>Cash Balance July 1 - Excluding Proposed Renewal/</i>										
7.010	<i>Replacement and New Levies</i>	<u>88,894,356</u>	<u>98,886,924</u>	<u>120,457,717</u>	<u>-28.8%</u>	<u>85,774,288</u>	<u>42,377,944</u>	<u>20,543,055</u>	<u>(35,158,788)</u>	<u>(123,355,569)</u>
7.020	Cash Balance (Deficit) June 30	<u>98,886,924</u>	<u>120,457,717</u>	<u>85,774,288</u>	<u>-50.6%</u>	<u>42,377,944</u>	<u>20,543,055</u>	<u>(35,158,788)</u>	<u>(123,355,569)</u>	<u>(211,607,184)</u>
8.010	Estimated Encumbrances June 30	<u>18,784,514</u>	<u>20,340,770</u>	<u>16,498,205</u>	<u>9.1%</u>	<u>18,000,000</u>	<u>18,000,000</u>	<u>18,000,000</u>	<u>18,000,000</u>	<u>18,000,000</u>
<b>Reservation of Fund Balance</b>										
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040	DPIA/PBA	0	0	0	0.0%	0	0	0	0	0
9.045	SFSF									
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10.010	<i>Fund Balance (Deficit) June 30 for Certification of Appropriations</i>	<u>80,102,410</u>	<u>100,116,947</u>	<u>69,276,083</u>	<u>-64.8%</u>	<u>24,377,944</u>	<u>2,543,055</u>	<u>(53,158,788)</u>	<u>(141,355,569)</u>	<u>(229,607,184)</u>
<b>Revenue from Replacement/Renewal Levies</b>										
11.010	Income Tax - Renewal	0	0	0	0.0%	0				0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	33,028,619	66,444,770	67,041,183
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	33,028,619	99,473,389	166,514,572
<b>Fund Balance (Deficit) June 30 for Certification of Contracts, Salary Schedules and Other Obligation</b>										
12.010		<u>80,102,410</u>	<u>100,116,947</u>	<u>69,276,083</u>	<u>-64.8%</u>	<u>24,377,944</u>	<u>2,543,055</u>	<u>(20,130,169)</u>	<u>(41,882,180)</u>	<u>(63,092,612)</u>
<b>Revenue from New Levies</b>										
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.300	Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0	0.0%	0	0	0	0	0
15.010	<b>Unreserved Fund Balance (Deficit) June 30</b>	<u>\$80,102,410</u>	<u>\$100,116,947</u>	<u>\$69,276,083</u>	<u>-64.8%</u>	<u>\$24,377,944</u>	<u>\$2,543,055</u>	<u>(\$20,130,169)</u>	<u>(\$41,882,180)</u>	<u>(\$63,092,612)</u>

See accompanying summary of significant forecast assumptions and accounting policies.