

Updated with Actual Fiscal Year 2020 Information
CLEVELAND MUNICIPAL SCHOOL DISTRICT - CUYAHOGA COUNTY
CUYAHOGA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2018, 2019 AND 2020 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2021 THROUGH 2025

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LINE NUMBER		Fiscal Year 2018 Actual	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Percentage Change	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted	Fiscal Year 2024 Forecasted	Fiscal Year 2025 Forecasted
Revenues										
1.010	General Property Tax (Real Estate)	\$190,523,065	\$187,384,888	\$199,909,762	3.8%	\$207,515,493	\$219,631,780	\$222,041,549	\$222,946,269	\$223,843,464
1.020	Public Utility Personal Property	29,171,513	30,959,611	32,886,696	5.9%	34,824,325	36,869,228	38,069,695	39,215,490	40,398,643
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid (All 3100's except 3130)	403,275,304	410,971,864	405,774,367	-2.2%	396,830,928	398,871,931	403,871,964	408,871,997	408,871,997
1.040	Restricted State Grants-in-Aid (All 3200's)	51,881,191	53,844,220	48,293,194	11.5%	53,844,220	53,844,220	53,844,220	53,844,220	53,844,220
1.045	Restricted Federal Grants-in-Aid - (4220)	xxxxxxxx	6,950,802	xxxxxxxx	0.0%	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
1.050	Property Tax Allocation (3130)	17,390,279	17,070,423	16,823,754	-0.4%	16,753,482	16,678,428	16,624,756	16,597,453	16,518,493
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	33,761,531	38,500,034	41,181,328	-6.6%	38,475,048	38,469,634	38,469,634	38,469,634	38,469,634
1.070	Total Revenues	726,002,883	745,681,842	744,869,102	0.5%	748,243,496	764,365,221	772,921,818	779,945,063	781,946,451
Other Financing Sources										
2.010	Proceeds from Sale of Notes (1940)	0	0	0	0.0%	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved 1950)	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In (5200)	5,111,000	4,000,000	4,000,000	100.0%	5,224,518	5,000,000	5,000,000	5,000,000	5,000,000
2.060	All Other Financing Sources (including 1931 and 1933)	0	0	1,829,018	0.0%	250,000	250,000	250,000	250,000	250,000
2.070	Total Other Financing Sources	5,111,000	4,000,000	5,829,018	100.0%	5,474,518	5,250,000	5,250,000	5,250,000	5,250,000
2.080	Total Revenues and Other Financing Sources	731,113,883	749,681,842	750,698,119	0.4%	753,718,014	769,615,221	778,171,818	785,195,063	787,196,451
Expenditures										
3.010	Personal Services	355,131,628	373,086,836	345,592,220	1.5%	350,634,342	356,826,176	356,826,176	356,826,176	356,826,176
3.020	Employees' Retirement/Insurance Benefits	128,779,484	134,733,624	136,813,647	1.2%	138,387,420	147,160,606	153,015,052	159,250,038	165,890,298
3.030	Purchased Services	246,847,735	249,888,375	239,896,504	-4.6%	228,825,895	232,746,211	232,746,211	232,746,211	232,746,211
3.040	Supplies and Materials	19,114,012	23,461,475	13,710,332	-9.4%	12,427,958	12,765,393	12,765,393	12,765,393	12,765,393
3.050	Capital Outlay	4,293,940	4,148,710	1,888,642	-26.9%	1,379,910	1,473,004	1,473,004	1,473,004	1,473,004
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0	0.0%	0	0	0	0	0
Debt Service:										
4.010	Principal-All (History Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300	Other Objects	7,630,513	8,102,748	6,745,110	16.5%	7,858,463	7,949,374	7,858,463	7,858,463	7,858,463
4.500	Total Expenditures	761,797,312	793,421,768	744,646,455	-0.7%	739,513,988	758,920,763	764,684,298	770,919,284	777,559,545
Other Financing Uses:										
5.010	Operating Transfers-Out	0	0	1,000,000	0.0%	1,600,000	1,000,000	1,000,000	1,000,000	1,000,000
5.020	Advances-Out	4,000,000	4,000,000	5,224,518	-4.3%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040	Total Other Financing Uses	4,000,000	4,000,000	6,224,518	6.0%	6,600,000	6,000,000	6,000,000	6,000,000	6,000,000
5.050	Total Expenditures and Other Financing Uses	765,797,312	797,421,768	750,870,973	-0.6%	746,113,988	764,920,763	770,684,298	776,919,284	783,559,545
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses										
6.010		(34,683,429)	(47,739,926)	(172,854)	-4499.1%	7,604,026	4,694,458	7,487,520	8,275,779	3,636,906

<i>Cash Balance July 1 - Excluding Proposed Renewal/</i>										
7.010	<i>Replacement and New Levies</i>	120,457,717	85,774,288	38,034,362	-0.5%	37,861,509	45,465,535	50,159,993	57,647,512	65,923,291
7.020	Cash Balance (Deficit) June 30	85,774,288	38,034,362	37,861,509	20.1%	45,465,535	50,159,993	57,647,512	65,923,291	69,560,197
8.010	Estimated Encumbrances June 30	16,498,205	17,550,240	15,571,046	2.8%	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040	DPIA/PBA	0	0	0	0.0%	0	0	0	0	0
9.045	SFSF									
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	<i>Subtotal</i>	0	0	0	0.0%	0	0	0	0	0
10.010	<i>Fund Balance (Deficit) June 30 for Certification of Appropriations</i>	69,276,083	20,484,122	22,290,463	32.2%	29,465,535	34,159,993	41,647,512	49,923,291	53,560,197
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0
Fund Balance (Deficit) June 30 for Certification of Contracts, Salary Schedules and Other Obligatio										
12.010		69,276,083	20,484,122	22,290,463	32.2%	29,465,535	34,159,993	41,647,512	49,923,291	53,560,197
Revenue from New Levies										
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.300	Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0	0.0%	0	0	0	0	0
15.010	Unreserved Fund Balance (Deficit) June 30	\$69,276,083	\$20,484,122	\$22,290,463	32.2%	\$29,465,535	\$34,159,993	\$41,647,512	\$49,923,291	\$53,560,197

See accompanying summary of significant forecast assumptions and accounting policies.