

Cleveland Municipal School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2022	2023	2024	2025	2026	2027
Revenue:						
1.010 - General Property Tax (Real Estate)	219,371,142	219,577,034	225,281,750	223,021,505	224,144,979	224,866,913
1.020 - Public Utility Personal Property	39,254,331	41,365,660	43,521,219	45,187,436	46,990,016	48,869,297
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	266,078,692	257,539,210	254,874,426	253,036,618	252,150,987	252,037,075
1.040 - Restricted Grants-in-Aid	50,174,315	55,548,727	57,903,363	59,452,926	60,038,450	59,866,766
1.050 - Property Tax Allocation	17,283,575	17,014,322	17,100,316	17,362,760	17,490,049	17,539,841
1.060 - All Other Operating Revenues	49,853,689	76,120,894	49,967,835	44,174,289	44,201,228	44,567,632
1.070 - Total Revenue	642,015,744	667,165,847	648,648,909	642,235,534	645,015,709	647,747,524
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	7,845,000	42,091,908	50,000,000	5,000,000	5,000,000	5,000,000
2.060 - All Other Financing Sources	682,830	215,000	215,000	215,000	215,000	215,000
2.070 - Total Other Financing Sources	8,527,830	42,306,908	50,215,000	5,215,000	5,215,000	5,215,000
2.080 - Total Rev & Other Sources	650,543,575	709,472,755	698,863,909	647,450,534	650,230,709	652,962,524
Expenditures:						
3.010 - Personnel Services	356,703,777	362,414,065	395,744,433	423,754,588	429,714,304	435,808,349
3.020 - Employee Benefits	141,666,558	154,585,643	175,184,935	195,884,135	205,044,363	214,758,178
3.030 - Purchased Services	75,976,220	70,077,843	88,221,316	90,242,849	92,312,158	94,430,401
3.040 - Supplies and Materials	15,125,048	10,869,899	23,043,245	23,388,894	23,739,727	24,095,823
3.050 - Capital Outlay	8,643,723	4,286,200	7,912,876	7,912,876	7,912,876	7,912,876
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	10,839,695	12,488,121	12,548,486	12,609,154	12,670,124	12,731,400
4.500 - Total Expenditures	608,955,021	614,721,770	702,655,292	753,792,496	771,393,553	789,737,027
Other Financing Uses						
5.010 - Operating Transfers-Out	-	727,356	-	-	-	-
5.020 - Advances-Out	42,091,908	50,000,000	5,000,000	5,000,000	5,000,000	5,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	42,091,908	50,727,356	5,000,000	5,000,000	5,000,000	5,000,000
5.050 - Total Exp and Other Financing Uses	651,046,929	665,449,126	707,655,292	758,792,496	776,393,552	794,737,027
6.010 - Excess of Rev Over/(Under) Exp						
	(503,354)	44,023,629	(8,791,383)	(111,341,962)	(126,162,844)	(141,774,503)
7.010 - Cash Balance July 1 (No Levies)						
	94,990,360	94,487,006	138,510,635	129,719,253	18,377,291	(107,785,553)
7.020 - Cash Balance June 30 (No Levies)						
	94,487,006	138,510,635	129,719,253	18,377,291	(107,785,553)	(249,560,055)
Reservations						
8.010 - Estimated Encumbrances June 30	17,251,299	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	77,235,707	122,510,635	113,719,253	2,377,291	(123,785,553)	(265,560,055)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	77,235,707	122,510,635	113,719,253	2,377,291	(123,785,553)	(265,560,055)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	77,235,707	122,510,635	113,719,253	2,377,291	(123,785,553)	(265,560,055)