

Updated with Actual Fiscal Year 2020 Information
CLEVELAND MUNICIPAL SCHOOL DISTRICT - CUYAHOGA COUNTY
CUYAHOGA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2018, 2019 AND 2020 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2021 THROUGH 2025

LINE NUMBER	22	Fiscal Year 2018 Actual	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Percentage Change	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted	Fiscal Year 2024 Forecasted	Fiscal Year 2025 Forecasted
Revenues										
1.010	General Property Tax (Real Estate)	\$190,523,065	\$187,384,888	\$199,909,762	4.0%	\$207,859,914	\$216,190,709	\$221,279,808	\$222,678,558	\$224,420,445
1.020	Public Utility Personal Property	29,171,513	30,959,611	32,886,696	9.7%	36,087,549	39,953,523	41,418,670	43,100,657	44,860,859
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid (All 3100's except 3130)	403,275,304	410,971,864	405,774,367	-2.1%	397,338,330	399,796,911	399,796,911	399,796,907	399,796,911
1.040	Restricted State Grants-in-Aid (All 3200's)	51,881,191	53,844,220	48,293,194	13.2%	54,659,676	54,659,676	54,659,676	54,659,676	54,659,676
1.045	Restricted Federal Grants-in-Aid - (4220)	xxxxxxxxx	6,950,802	xxxxxxxxx	0.0%	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
1.050	Property Tax Allocation (3130)	17,390,279	17,070,423	16,823,754	3.0%	17,327,401	19,138,411	19,239,473	19,284,943	19,372,562
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	33,761,531	38,500,034	41,181,328	22.6%	50,487,845	42,152,646	42,152,646	42,152,646	42,152,646
1.070	Total Revenues	<u>726,002,883</u>	<u>745,681,842</u>	<u>744,869,102</u>	<u>2.5%</u>	<u>763,760,715</u>	<u>771,891,876</u>	<u>778,547,184</u>	<u>781,673,387</u>	<u>785,263,099</u>
Other Financing Sources										
2.010	Proceeds from Sale of Notes (1940)	0	0	0	0.0%	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved 1950)	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In (5200)	5,111,000	4,000,000	4,000,000	100.0%	5,224,518	5,000,000	5,000,000	5,000,000	5,000,000
2.060	All Other Financing Sources (including 1931 and 1933)	0	0	1,829,018	0.0%	200,000	200,000	200,000	200,000	200,000
2.070	Total Other Financing Sources	<u>5,111,000</u>	<u>4,000,000</u>	<u>5,829,018</u>	<u>100.0%</u>	<u>5,424,518</u>	<u>5,200,000</u>	<u>5,200,000</u>	<u>5,200,000</u>	<u>5,200,000</u>
2.080	Total Revenues and Other Financing Sources	<u>731,113,883</u>	<u>749,681,842</u>	<u>750,698,119</u>	<u>2.5%</u>	<u>769,185,233</u>	<u>777,091,876</u>	<u>783,747,184</u>	<u>786,873,387</u>	<u>790,463,099</u>
Expenditures										
3.010	Personal Services	355,131,628	373,086,836	345,592,220	1.5%	350,634,342	360,582,095	371,399,558	378,827,549	391,958,284
3.020	Employees' Retirement/Insurance Benefits	128,779,484	134,733,624	136,813,647	1.2%	138,387,420	147,789,519	155,289,498	162,593,919	174,774,435
3.030	Purchased Services	246,847,735	249,888,375	239,896,504	-7.2%	222,525,895	231,332,563	231,332,563	231,332,563	231,790,643
3.040	Supplies and Materials	19,114,012	23,461,475	13,710,332	-9.4%	12,427,958	11,317,704	11,317,704	11,317,704	17,017,704
3.050	Capital Outlay	4,293,940	4,148,710	1,888,642	-26.9%	1,379,910	2,137,498	2,137,498	2,137,498	5,737,498
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0	0.0%	0	0	0	0	0
Debt Service:										
4.010	Principal-All (History Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300	Other Objects	7,630,513	8,102,748	6,745,110	16.5%	7,858,463	7,828,127	7,828,127	7,828,127	7,828,127
4.500	Total Expenditures	<u>761,797,312</u>	<u>793,421,768</u>	<u>744,646,455</u>	<u>-1.5%</u>	<u>733,213,988</u>	<u>760,987,506</u>	<u>779,304,948</u>	<u>794,037,360</u>	<u>829,106,691</u>
Other Financing Uses:										
5.010	Operating Transfers-Out	0	0	1,000,000	0.0%	1,600,000	1,000,000	1,000,000	1,000,000	1,000,000
5.020	Advances-Out	4,000,000	4,000,000	5,224,518	-4.3%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040	Total Other Financing Uses	<u>4,000,000</u>	<u>4,000,000</u>	<u>6,224,518</u>	<u>6.0%</u>	<u>6,600,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
5.050	Total Expenditures and Other Financing Uses	<u>765,797,312</u>	<u>797,421,768</u>	<u>750,870,973</u>	<u>-1.5%</u>	<u>739,813,988</u>	<u>766,987,506</u>	<u>785,304,948</u>	<u>800,037,360</u>	<u>835,106,691</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses										
6.010		(34,683,429)	(47,739,926)	(172,854)	-17092.0%	29,371,245	10,104,370	(1,557,764)	(13,163,973)	(44,643,592)

7.010	<i>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</i>	<u>120,457,717</u>	<u>85,774,288</u>	<u>38,034,362</u>	<u>-0.5%</u>	<u>37,861,509</u>	<u>67,232,753</u>	<u>77,337,123</u>	<u>75,779,359</u>	<u>62,615,386</u>
7.020	Cash Balance (Deficit) June 30	<u>85,774,288</u>	<u>38,034,362</u>	<u>37,861,509</u>	<u>77.6%</u>	<u>67,232,753</u>	<u>77,337,123</u>	<u>75,779,359</u>	<u>62,615,386</u>	<u>17,971,793</u>
8.010	Estimated Encumbrances June 30	<u>16,498,205</u>	<u>17,550,240</u>	<u>15,571,046</u>	<u>2.8%</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>16,000,000</u>
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040	DPIA/PBA	0	0	0	0.0%	0	0	0	0	0
9.045	SFSF									
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10.010	<i>Fund Balance (Deficit) June 30 for Certification of Appropriations</i>	<u>69,276,083</u>	<u>20,484,122</u>	<u>22,290,463</u>	<u>129.8%</u>	<u>51,232,753</u>	<u>61,337,123</u>	<u>59,779,359</u>	<u>46,615,386</u>	<u>1,971,793</u>
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11.300	Cumulative Balance of Replacement/Renewal Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) June 30 for Certification of Contracts, Salary Schedules and Other Obligatio										
12.010		<u>69,276,083</u>	<u>20,484,122</u>	<u>22,290,463</u>	<u>129.8%</u>	<u>51,232,753</u>	<u>61,337,123</u>	<u>59,779,359</u>	<u>46,615,386</u>	<u>1,971,793</u>
Revenue from New Levies										
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13.300	Cumulative Balance of New Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14.010	Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010	Unreserved Fund Balance (Deficit) June 30	<u><u>\$69,276,083</u></u>	<u><u>\$20,484,122</u></u>	<u><u>\$22,290,463</u></u>	<u><u>129.8%</u></u>	<u><u>\$51,232,753</u></u>	<u><u>\$61,337,123</u></u>	<u><u>\$59,779,359</u></u>	<u><u>\$46,615,386</u></u>	<u><u>\$1,971,793</u></u>

See accompanying summary of significant forecast assumptions and accounting policies.