

Exhibit A
Cleveland Municipal School District
General Fund Five Year Financial Forecast
As of September 30, 2022

Fiscal Year:	Actual	Forecasted				
	2022	2023	2024	2025	2026	2027
Revenues:						
1.010 - General Property Tax (Real Estate)	219,371,142	220,857,333	221,226,246	222,665,125	223,795,876	224,526,577
1.020 - Public Utility Personal Property	39,254,331	40,834,332	42,381,634	44,099,574	45,893,862	47,764,498
1.035 - Unrestricted Grants-in-Aid	266,078,692	256,749,571	251,013,792	249,759,348	247,515,194	250,096,970
1.040 - Restricted Grants-in-Aid	50,174,315	54,785,541	64,812,693	66,100,777	68,259,045	61,070,830
1.050 - Property Tax Allocation	17,283,575	17,121,955	17,207,967	17,362,947	17,490,490	17,540,485
1.060 - All Other Operating Revenues	49,853,689	48,604,894	45,021,302	43,485,853	42,434,958	41,715,768
1.070 - Total Revenues	642,015,744	638,953,626	641,663,634	643,473,624	645,389,425	642,715,128
Other Financing Sources:						
2.050 - Advances-In	7,845,000	42,091,908	5,000,000	5,000,000	5,000,000	5,000,000
2.060 - All Other Financing Sources	682,830	600,000	600,000	600,000	600,000	600,000
2.070 - Total Other Financing Sources	8,527,830	42,691,908	5,600,000	5,600,000	5,600,000	5,600,000
2.080 - Total Rev & Other Sources	650,543,575	681,645,534	647,263,634	649,073,624	650,989,425	648,315,128
Expenditures:						
3.010 - Personnel Services	356,703,777	360,069,835	393,290,964	421,251,422	427,176,281	433,235,054
3.020 - Employee Benefits	141,666,558	150,657,569	171,387,242	191,856,561	200,786,902	210,256,300
3.030 - Purchased Services	75,976,220	77,577,843	92,439,621	94,422,036	96,449,665	98,523,568
3.040 - Supplies and Materials	15,125,048	12,115,899	22,497,637	22,835,102	23,177,628	23,525,293
3.050 - Capital Outlay	8,643,723	2,450,000	6,450,000	6,450,000	6,450,000	6,450,000
4.300 - Other Objects	10,839,695	10,862,121	10,916,431	10,971,013	11,025,868	11,080,998
4.500 - Total Expenditures	608,955,021	613,733,266	696,981,895	747,786,134	765,066,345	783,071,213
Other Financing Uses						
5.010 - Operating Transfers-Out	-	5,900,000	5,000,000	5,000,000	5,000,000	5,000,000
5.020 - Advances-Out	42,091,908	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
5.040 - Total Other Financing Uses	42,091,908	10,900,000	10,000,000	10,000,000	10,000,000	10,000,000
5.050 - Total Exp and Other Financing Uses	651,046,929	624,633,266	706,981,895	757,786,134	775,066,344	793,071,213
6.010 - Excess of Rev Over/(Under) Exp	(503,354)	57,012,268	(59,718,261)	(108,712,510)	(124,076,920)	(144,756,085)
7.010 - Cash Fund Balance July 1	94,990,360	94,487,006	151,499,274	91,781,013	(16,931,497)	(141,008,417)
7.020 - Cash Fund Balance June 30	94,487,006	151,499,274	91,781,013	(16,931,497)	(141,008,417)	(285,764,502)
8.010 - Estimated Encumbrances June 30	17,251,299	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
15.010 - Unreserved Cash Fund Balance June 30	77,235,707	135,499,274	75,781,013	(32,931,497)	(157,008,417)	(301,764,502)