



Department of Finance

Fiscal Year 2016 Financial Status Report

As of January 31, 2016

CLEVELAND METROPOLITAN SCHOOL DISTRICT
MONTHLY FINANCIAL STATUS REPORT

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of January 31, 2016. The total revenues forecasted in the October five year forecast were \$714,496,034 and expenditures were \$720,972,680. The adopted budget approved by the Board in October was \$720,459,313 plus carryover encumbrances of \$15,421,513 for a total appropriation of \$735,880,826.

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenues													
Local	\$ 52,699,742	\$ 45,747,517	\$ (2,172,510)	\$ 2,887,520	\$ 2,294,719	\$ 3,346,217	\$ 12,840,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,643,334
State	35,192,075	36,229,810	38,533,780	52,832,541	35,038,278	37,997,518	37,086,770	-	-	-	-	-	272,910,770
Federal	30,455	-	32,535	29,353	17,018,430	160,572	291,399	-	-	-	-	-	17,562,745
Other	-	-	2,651,000	1,069	170	-	566	-	-	-	-	-	2,652,805
Total Revenues	87,922,272	81,977,326	39,044,805	55,750,483	54,351,597	41,504,307	50,218,864	-	-	-	-	-	410,769,654
Expenditures													
Salaries	\$ 34,640,541	\$ 22,534,410	\$ 24,730,276	\$ 25,664,780	\$ 25,396,466	\$ 24,654,824	\$ 34,768,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,389,590
Benefits	10,532,997	10,509,943	9,922,293	11,361,641	8,235,247	11,403,357	9,245,051	-	-	-	-	-	71,210,529
Purchase Services	18,685,804	21,864,827	21,243,351	17,665,316	19,007,553	20,552,173	18,070,426	-	-	-	-	-	137,089,449
Materials & Supplies	339,996	1,600,201	1,763,772	1,971,329	916,095	737,924	967,800	-	-	-	-	-	8,297,117
Capital Outlay	574,126	311,442	246,664	263,152	253,492	309,604	495,454	-	-	-	-	-	2,453,933
Other Objects	1,131,344	2,393,602	90,847	563,186	90,983	130,435	673,185	-	-	-	-	-	5,073,583
Total Expenditures	65,904,808	59,214,424	57,997,202	57,489,405	53,899,837	57,788,318	64,220,209	-	-	-	-	-	416,514,202
Net Change in Cash	22,017,464	22,762,902	(18,952,398)	(1,738,922)	451,760	(16,284,011)	(14,001,345)	-	-	-	-	-	(5,744,549)

CLEVELAND METROPOLITAN SCHOOL DISTRICT

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Revenue Summary

The Cleveland Metropolitan School District is forecasting \$714,496,034 in revenue within the General Fund for the 2016 fiscal year as shown on Figure 1. As of January 31, 2016 the District has received revenue in the amount of \$410,769,654. The District will need to collect another \$303,726,380 to reach its target.

Figure 1: Forecasted Revenues and Actual Revenues

	<u>FY ' 16 October</u>	<u>FY '16 Actual</u>		<u>Variance</u>
	<u>Forecast</u>			
Revenues				
Real Property Tax	\$ 201,688,228	\$ 103,487,215 (a)		(98,201,012.87)
State Foundation	433,189,081	258,469,159 (b)		(174,719,922)
Property Tax				
Homestead &				
Rollbacks	18,227,089	9,047,039		(9,180,050)
CAT Tax	6,999,342	3,499,671		(3,499,671)
Interest	750,000	471,317		(278,683)
Medicaid	22,643,831	17,375,955		(5,267,876)
CEAP	836,800	347,123		(489,677)
Advances-In	2,651,000	2,651,000		-
Casino Receipts	1,900,000	1,894,902		(5,098)
Other Revenues	25,610,663	13,526,273		(12,084,390)
Total Revenues	<u>714,496,034</u>	<u>410,769,654</u>		<u>(303,726,379.74)</u>

Notes

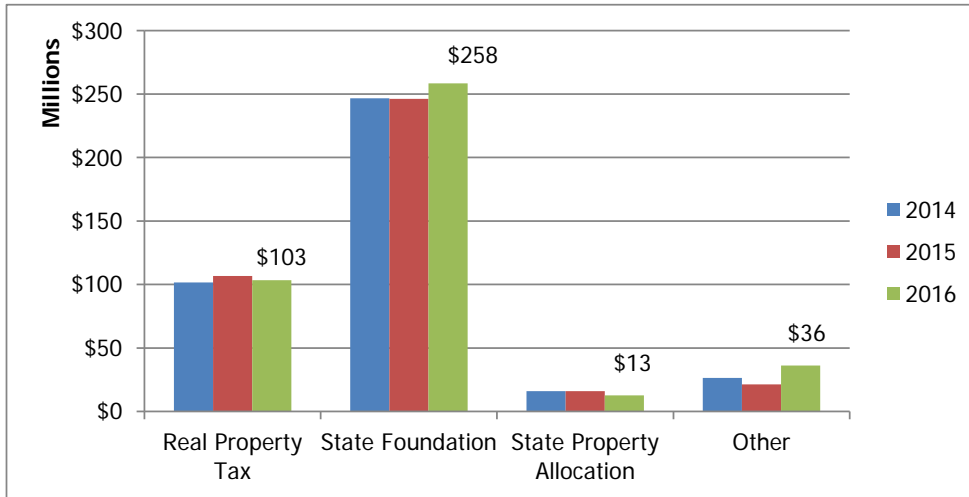
- (a) The District received \$227,542,908 in general real property taxes in FY15 and is forecasting \$201,688,228 in FY16. Through January 31, 2016, the District has received \$103,487,215 in general property taxes.
- (b) The District will receive state funding in FY16 based on HB 64.

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Figure 2 below compares revenue sources to the prior two years as of January. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2: Revenue by Category



Data labels represent figures for current FY

CLEVELAND METROPOLITAN SCHOOL DISTRICT

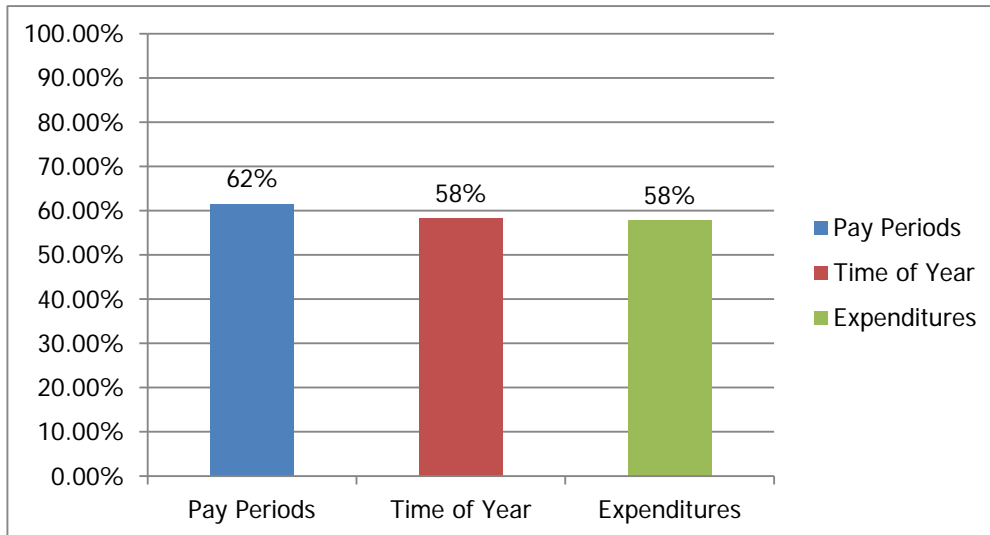
MONTHLY FINANCIAL STATUS REPORT

Expenditure Summary

The fiscal year 2016 adopted General Fund budget for the District is \$720,459,313. This budget, coupled with carryover encumbrances of \$15,421,513, resulted in a \$735,880,826 for FY 2016. The following information is a financial update of the status of this appropriation through January 31, 2016.

Through January 31, 2016 the District has expended \$416,514,202 and has outstanding encumbrances of \$25,528,947. This total of \$442,043,149 reflects 57.81% of the District's total appropriation (see Exhibit A). A statistical spending range for the District is based on two analyses: first, time elapsed is seven months, or 58.33%, of the fiscal year. Secondly, 16 of the 26, or 61.54%, of the total pay periods have passed. Figure 3 illustrates these points.

Figure 3: Encumbrance/Expenditure Level Through January



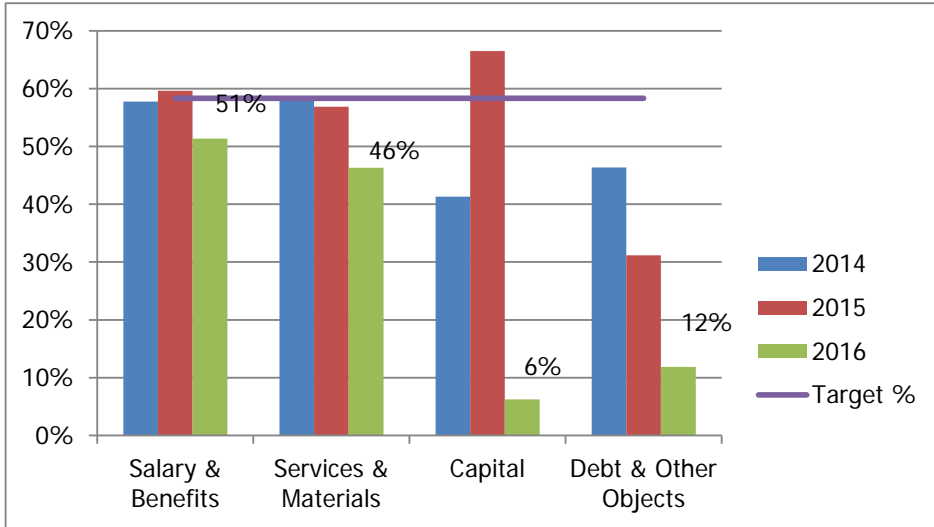
Overall, the District's encumbrance/expenditure level through January is on target based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities.

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MONTHLY FINANCIAL STATUS REPORT

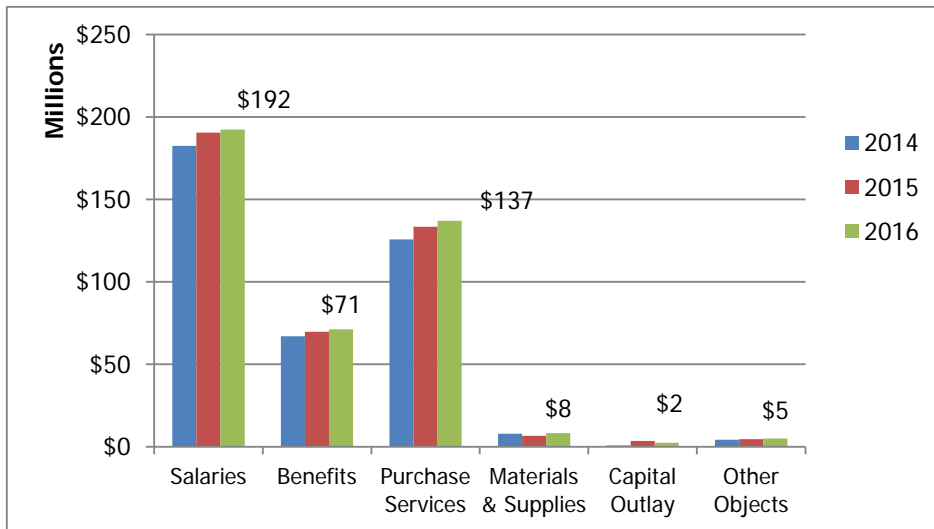
Figure 4 compares the various expenditure categories to the expected level and to the prior two years. Figure 5 provides the year to date expenditure level by category for the current year as well as the prior two. The three years of data will be beneficial for trend analysis performed throughout the year. Further discussion of these two figures is included on the following page.

Figure 4: % Spend to Budget for YTD Expenditures



Target percent of 58.33% is based on the # of months completed in the current year.

Figure 5: Expenditure by Category



Data labels represent figures for current FY

CLEVELAND METROPOLITAN SCHOOL DISTRICT

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As Figure 4 and 5 illustrate, overall salaries and fringe benefits are below target for this time of year. Salaries are slightly higher than last year for this time of year which is primarily due to the differentiated compensation system and less open positions. We will continue to closely monitor this area the remainder of the fiscal year. Salaries averaged \$11.6 million in January which is lower than the \$12.3 million average in December. Fringe benefits are slightly higher than last year for this time and remain consistent. Health care costs are forecasted to increase 9% in FY 16 from FY 15.

The current year Purchased Services and Materials categories indicate a 46% encumbrance/expenditure level for this month. This is consistent with prior years and the cyclical nature of school operations.

The Capital encumbrance/expenditure level, whose budget comprises only .4% of the total General Fund budget, indicates a 6% encumbrance/expenditure level for this month. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of January 31, 2016. Debt payments occur in July and April while the transfer of monies to other District funds will occur in June.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

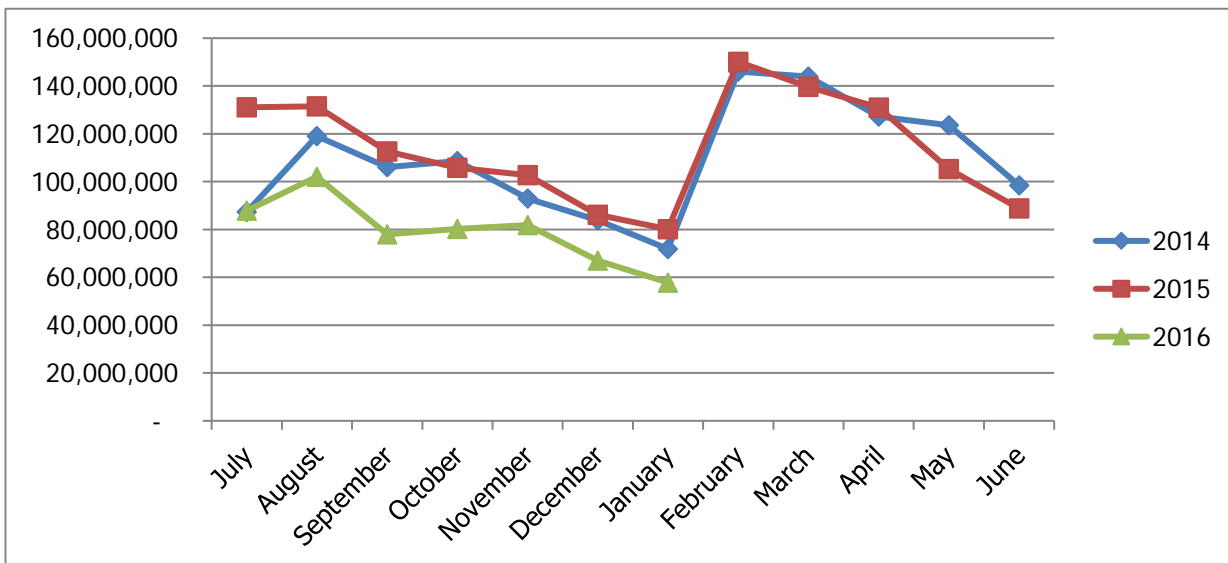
MONTHLY FINANCIAL STATUS REPORT

Cash Balances

The cash balance as of January 31, 2016 is \$83,329,702. The unencumbered balance as of January 31, 2016 is \$57,800,754. See below for details.

	FY '16
Beginning Cash Balance	\$ 88,894,355
Total Revenues	410,769,654
Total Expenses	416,514,202
Revenue over Expenses	(5,744,549)
Total Payables	179,895
Ending Cash Balance	83,329,702
Encumbrances/Reserves	25,528,947
Unencumbered Balance	<u>\$ 57,800,754</u>

Figure 6: Cash Balances Last 3 Years



Cleveland Municipal School District
 Monthly Budget Status Report- Summary by Object
 GENERAL FUNDS
 JANUARY FY'16

Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*		Available Balance	Percent Used	Carryover
			Current	YTD			
111 REGULAR CERT-SALARY/WAGES	203,820,056.38	.00	23,817,848.61	133,861,387.32	69,958,669.06	65.68	.00
112 TEMP CERT-SALARY/WAGES	7,632,872.77	.00	1,063,458.44	4,594,253.07	3,038,619.70	60.19	.00
113 SUPPL CERT-SALARY/WAGES	11,829,268.20	.00	659,041.32	3,901,577.86	7,927,690.34	32.98	.00
116 TEMP CERT NON-CONTRIBUTE	132,843.06	.00	54,800.39	278,549.04	145,705.98-	209.68	.00
132 CERTIFIED TERMINATION BEN	360,979.97	.00	24,879.23	352,652.86	8,327.11	97.69	.00
141 NONCERT REGULAR SAL/WAGES	79,800,625.15	.00	8,489,025.89	44,912,400.46	34,888,224.69	56.28	.00
142 NONCERT TEMP SALARY/WAGES	890,579.42	.00	104,041.25	617,394.40	273,185.02	69.33	.00
143 NONCERT SUPPL SALARY/WAGE	199,405.59	.00	4,778.21	96,335.75	103,069.84	48.31	.00
144 NONCERT OVERTIME SAL/WAGE	3,652,048.26	.00	462,434.14	2,625,560.52	1,026,487.74	71.89	.00
146 NONCERT TEMP NON-CONTRIBU	357,231.07	.00	22,094.99	172,347.19	184,883.88	48.25	.00
149 NONCERT OTHER SALARIES	96.00	.00	.00	96.00	.00	100.00	.00
162 NONCERT TERMINATE BENEFIT	639,020.03	.00	39,973.45	712,775.19	73,755.16-	111.54	.00
172 STUDENT WORKERS	649,263.42	.00	25,917.97	264,260.73	385,002.69	40.70	.00
Object 1XX Total	309,964,289.32	.00	34,768,293.89	192,389,590.39	117,574,698.93	62.07	.00
211 STRS-EMPLOYER'S SHARE	32,790,542.34	.00	2,455,555.04	18,651,804.82	14,138,737.52	56.88	.00
221 SERS-EMPLOYER'S SHARE	12,895,719.89	.00	953,578.22	7,346,062.64	5,549,657.25	56.97	.00
241 CERT MEDICAL/HOSPITAL	43,395,545.41	.00	3,614,099.30	26,282,322.95	17,113,222.46	60.56	.00
242 CERT LIFE INSURANCE	37,012.02	.00	4,820.25	13,131.20	23,880.82	35.48	.00
244 CERT VISION INSURANCE	331,393.59	.00	21,156.52	199,869.09	131,524.50	60.31	.00
249 CERT OTHER INSURANCE BENF	2,948,442.86	.00	77,877.77	1,720,947.18	1,227,495.68	58.37	.00
251 NONCERT MEDICAL/HOSPITAL	25,991,029.71	.00	1,687,475.25	11,546,953.53	14,444,076.18	44.43	.00
252 NONCERT LIFE INSURANCE	28,806.26	.00	4,820.25	13,036.52	15,769.74	45.26	.00
254 NONCERT VISION INSURANCE	221,289.08	.00	13,082.88	123,658.19	97,630.89	55.88	.00
259 NONCERT OTHER INSUR BENEF	1,182,143.79	.00	249,202.65	811,825.63	370,318.16	68.67	.00
261 CERTIFIED WORKERS COMP	2,719,266.81	64,999.96	45,368.27-	200,736.41-	2,855,003.26	4.99-	16,249.98
262 NONCERT WORKERS COMP	1,168,143.40	90,156.89	34,566.07-	170,188.95-	1,248,175.46	6.85-	90,156.89
281 CERT UNEMPLOYMENT INSUR	354,325.72	40,000.00	25,957.75	179,107.31	135,218.41	61.84	12,000.00
282 NONCERT UNEMPLOY INSUR	97,600.00	.00	10,978.87	75,568.65	22,031.35	77.43	.00
291 CERT OTHER RETIRE/INSUR	4,330,039.70	.00	206,380.29	4,617,166.59	287,126.89-	106.63	.00
Object 2XX Total	128,491,300.58	195,156.85	9,245,050.70	71,210,528.94	57,085,614.79	55.57	118,406.87
411 INSTRUCTION SERVICES	816,684.32	184,172.93	36,495.00	242,834.90	389,676.49	52.29	282,426.15
412 INSTRUCTIONAL IMPROVEMENT	4,848,106.16	2,552,192.14	186,756.12	1,471,593.05	824,320.97	83.00	823,315.54
413 HEALTH SERVICES	822,066.50	353,839.83	3,535.48	152,399.33	315,827.34	61.58	399,346.50
415 MANAGEMENT SERVICES	479,901.42	97,190.91	7,693.56	42,090.22	340,620.29	29.02	93,793.26
416 DATA PROCESSING SERVICES	234,748.03	104,533.35	81,211.42	124,961.41	5,253.27	97.76	43,750.03
417 STATISTICAL SERVICES	345,589.68	176,236.49	4,032.47	141,641.57	27,711.62	91.98	250,444.73
418 PROFESSIONAL/LEGAL SVCS	3,998,597.61	1,375,884.35	20,075.50	1,630,461.10	992,252.16	75.18	861,271.61
419 OTHER PROF/TECH SERVICES	30,323,136.36	10,114,556.72	1,821,282.45	12,194,423.69	8,014,155.95	73.57	5,085,337.34
422 GARBAGE REMOVAL/CLEANING	148,200.00	.00	.00	34,954.95	113,245.05	23.59	.00
423 REPAIRS/MAINTENANCE SVCS	2,629,060.82	1,436,134.11	111,768.23	957,551.60	235,375.11	91.05	756,812.24
425 RENTALS	4,645,713.21	802,000.65	190,849.44	1,888,275.67	1,955,436.89	57.91	147,703.25
426 LEASE PURCHASE AGREEMENTS	2,724,000.00	.00	.00	1,362,000.00	1,362,000.00	50.00	.00
429 OTHER PROPERTY SERVICES	88,115.93	37,540.91	10,642.46	50,575.02	.00	100.00	8,115.93
431 CERTIFIED TRAVEL REIMB	312,080.72	23,409.77	10,983.22	87,591.75	201,079.20	35.57	36,356.76
432 CERT MEETING EXPENSE	1,062,906.06	342,091.77	115,941.58	348,961.59	371,852.70	65.02	349,513.97
433 NONCERT TRAVEL REIMBURSE	318,587.44	35,840.11	26,211.20	163,192.93	119,554.40	62.47	11,460.18
434 NONCERT MEETING EXPENSE	273,040.97	65,059.01	24,105.01	102,666.93	105,315.03	61.43	52,218.53

Cleveland Municipal School District
 Monthly Budget Status Report- Summary by Object
 GENERAL FUNDS
 JANUARY FY'16

Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*		Available Balance	Percent Used	Carryover
			Current	YTD			
439 OTHER TRAVEL/MTG EXPENSE	8,477.96	5,087.96	1,489.67	1,489.67	1,900.33	77.59	3,897.96
441 TELEPHONE SERVICE	1,204,008.59	111,647.37	12,992.59	221,358.19	871,003.03	27.66	294,721.86
443 POSTAGE	338,474.95	18,888.00	102,235.39	136,682.53	182,904.42	45.96	17,961.93
445 MAIL/MESSENGER SERVICE	126,629.00	68,365.82	3,786.06	51,974.00	6,289.18	95.03	41,843.00
446 ADVERTISING	301,943.28	26,494.24	30,392.25	79,787.76	195,661.28	35.20	5,450.28
447 INTERNET ACCESS SERVICE	266.16	.00	.00	266.16	.00	100.00	581.72
449 OTHER COMMUNICATIONS SVCS	815.56	144.92	58.11	355.08	315.56	61.31	.00
451 ELECTRICITY	7,948,102.00	.00	719,103.99	5,637,535.70	2,310,566.30	70.93	.00
452 WATER AND SEWAGE	1,760,244.00	.00	123,430.29	1,016,426.64	743,817.36	57.74	.00
453 GAS	3,009,346.48	.00	159,643.75	511,753.34	2,497,593.14	17.01	.00
459 DISTR COPIER PROGRAM	848,943.68	511,579.63	45,799.64	337,364.05	.00	100.00	298,943.68
461 PRINTING AND BINDING	387,486.97	24,243.57	5,162.09	189,189.77	174,053.63	55.08	70,571.47
462 CONTRACTED FOOD SERVICES	387,502.46	33,975.16	18,117.89	95,411.69	258,115.61	33.39	28,551.35
469 OTHER CRAFT/TRADE SVCS	1,500.00	.00	.00	.00	1,500.00	.00	.00
471 TUITION PAID-OTHER OH DIS	2,900,000.00	.00	31,282.19	1,855,164.71	1,044,835.29	63.97	.00
474 EXCESS COSTS	3,550,000.00	.00	810.75	7,895.21	3,542,104.79	.22	.00
475 SPEC ED-IN DISTRICT-PYMNT	14,205,442.00	2,763.80	18,132.87	4,830,806.03	9,371,872.17	34.03	5,442.00
477 OPEN ENROLLMNT-IN DISTRICT	2,750,000.00	.00	277,735.06	1,922,719.29	827,280.71	69.92	.00
478 COMMUNITY SCHL-INDISTRICT	140,621,717.00	.00	11,248,841.26	79,702,748.80	60,918,968.20	56.68	.00
479 OTHER TUITION PAYMENTS	16,823,753.89	182,976.96	1,632,059.93	10,706,133.46	5,934,643.47	64.72	173,753.89
481 STU TRANSP-OTHER OH DISTR	9,807,623.83	1,151,795.21	819,483.64	7,748,181.85	907,646.77	90.75	527,123.83
483 STU TRANSP-OTHER SOURCES	119,945.00	2,800.00	325.00	48,657.73	68,487.27	42.90	9,750.00
489 OTHER PUPIL TRANSP SRVCS	2,270,990.22	435,000.75	167,654.78	990,186.80	845,802.67	62.76	187,350.01
499 Other Purchased Services	2,700.00	14.75	305.25	1,185.25	1,500.00	44.44	.00
Object 4XX Total	263,446,448.26	20,276,461.19	18,070,425.59	137,089,449.42	106,080,537.65	59.73	10,867,809.00
511 INSTRUCTIONAL SUPPLIES	2,298,970.56	518,024.41	145,780.25	953,623.29	827,322.86	64.01	1,227,489.89
512 OFFICE SUPPLIES	1,660,297.42	161,228.94	200,670.26	931,625.00	567,443.48	65.82	403,539.71
514 HEALTH/HYGIENE SUPPLIES	88,143.89	4,998.20	15,061.98	65,172.34	17,973.35	79.61	1,907.39
516 SOFTWARE MATERIALS	195,476.68	4,457.19	1,139.03	11,013.40	180,006.09	7.91	4,642.27
519 OTHER GENERAL SUPPLIES	419,041.94	57,761.17	27,374.22	209,171.81	152,108.96	63.70	110,729.73
521 NEW TEXTBOOKS	4,809,933.28	876,939.03	226,932.47	3,704,002.02	228,992.23	95.24	146,988.58
524 SUPPLEMENTAL TEXTBOOKS	359,475.31	88,292.16	14,334.98	132,942.29	138,240.86	61.54	67,920.64
525 ELECTRONIC MATERIALS	600,279.95	34,206.94	38,756.90	442,403.16	123,669.85	79.40	57,588.97
529 OTHER TEXTBOOKS	43,077.32	2,376.31	3,642.85	14,475.88	26,225.13	39.12	6,048.43
531 NEW LIBRARY BOOKS	174,048.91	28,887.39	5,113.59	58,050.17	87,111.35	49.95	44,217.20
541 NEWSPAPERS	783.00	64.00	.00	246.20	472.80	39.62	.00
542 PERIODICALS	26,154.70	5,027.73	109.78	6,145.76	14,981.21	42.72	5,859.92
543 DVDS,CDS AND VIDEOS	25,257.47	1,783.02	710.43	4,775.21	18,699.24	25.97	3,586.03
546 ELEC SUBSCRIPTION SERVICE	26,908.75	4,355.75	.00	.00	22,553.00	16.19	1,600.00
569 OTHER	178,251.50	14,074.01	16,331.59	83,014.90	81,162.59	54.47	38,927.59
570 SUP/MATL OPER/MAINT/REPAI	1,084,659.58	250,780.88	50,397.32	485,242.79	348,635.91	67.86	269,059.58
571 LAND	291,549.94	127,672.12	10,295.17	142,701.18	21,176.64	92.74	86,549.94
573 EQUIPMENT & FURNITURE	1,000.00	.00	.00	985.47	14.53	98.55	.00
581 PARTS-MAINT/REP MOTOR VEH	674,017.26	294,734.79	44,786.88	349,771.87	29,510.60	95.62	115,817.26
582 FUEL	1,804,311.39	817,712.55	166,227.07	701,619.69	284,979.15	84.21	211,788.39
589 OTHER	300.00	.00	135.00	135.00	165.00	45.00	.00
Object 5XX Total	14,761,938.85	3,293,376.59	967,799.77	8,297,117.43	3,171,444.83	78.52	2,804,261.52

Cleveland Municipal School District
 Monthly Budget Status Report- Summary by Object
 GENERAL FUNDS
 JANUARY FY'16

Object Name	Total Appropriation	Outstanding Encumbrance	*-----Expenditures-----*		Available Balance	Percent Used	Carryover
			Current	YTD			
640 CAPITAL EQUIPMENT	1,170.21	358.84	.00	174.39	636.98	45.57	973.20
644 TECHNICAL EQUIPMENT	5,097,300.86	1,256,885.85	400,319.05	2,253,835.57	1,586,579.44	68.87	1,286,112.84
645 CAPITALIZED EQUIPMENT	50,000.00	3,731.00	.00	25,500.00	20,769.00	58.46	.00
650 VEHICLES	480,695.00	229,621.50	95,134.98	168,118.96	82,954.54	82.74	93,446.00
690 OTHER CAPITAL OUTLAY	8,377.18	2,070.40	.00	6,304.39	2.39	99.97	1,418.00
Object 6XX Total	5,637,543.25	1,492,667.59	495,454.03	2,453,933.31	1,690,942.35	70.01	1,381,950.04
814 LOANS - ENERGY CONSERVATN	1,068,412.68	.00	541,061.90	1,068,412.68	.00	100.00	.00
824 LOANS ENERGY CONS-EXP INT	70,713.08	.00	28,493.52	70,705.62	7.46	99.99	.00
841 MEMBERSHIP-PROF ORGAN	202,888.50	5,924.60	1,060.35	64,848.45	132,115.45	34.88	46,107.41
843 CHARGES FOR AUDIT EXAMS	219,063.00	44,378.40	42,320.20	174,684.60	.00	100.00	18,655.00
845 CNTY AUDITOR/TREAS FEES	2,400,000.00	.00	.00	1,137,013.12	1,262,986.88	47.38	.00
847 DELINQUENT LAND TAXES	2,550,933.73	.00	.00	1,245,029.24	1,305,904.49	48.81	.00
848 BANK CHARGES	55,125.00	761.00	244.14	16,865.78	37,498.22	31.98	.00
849 OTHER DUES & FEES	20,416.40	3,200.00	860.00	15,250.40	1,966.00	90.37	1,416.40
852 ACCID INSUR-STU ACT PART	42,000.00	3,723.00	.00	37,963.00	314.00	99.25	.00
853 FIDELITY BOND PREMIUMS	3,955.00	.00	.00	.00	3,955.00	.00	.00
855 FIRE & EXTENDED COVG INS	1,225,555.00	103,919.75	25,000.00	1,003,869.25	117,766.00	90.39	99,850.00
882 AWARDS/PRIZES FOR COMPETE	246,595.77	36,148.25	10,014.66	72,345.86	138,101.66	44.00	42,551.93
889 OTHER AWARDS & PRIZES	458,320.90	71,180.80	23,198.65	155,730.62	231,409.48	49.51	40,303.61
890 OTHER MISC EXPENDITURES	14,000.00	1,847.84	931.34	10,864.34	1,287.82	90.80	.00
899 OTHER MISCELLANEOUS	1,326.63	201.63	.00	.00	1,125.00	15.20	201.63
Object 8XX Total	8,579,305.69	271,285.27	673,184.76	5,073,582.96	3,234,437.46	62.30	249,085.98
910 TRANSFERS	1,000,000.00	.00	.00	.00	1,000,000.00	.00	.00
921 INITIAL ADVANCE OUT	4,000,000.00	.00	.00	.00	4,000,000.00	.00	.00
Object 9XX Total	5,000,000.00	.00	.00	.00	5,000,000.00	.00	.00
Report Total	735,880,825.95	25,528,947.49	64,220,208.74	416,514,202.45	293,837,676.01	60.07	15,421,513.41

CLEVELAND MUNICIPAL SCHOOL DISTRICT
FUND LEDGER SUMMARY
JANUARY '16

As Of Date:

1/31/2016

FUND	USAS FUND	A		B	(A-B)	C		D		E	F	(E+F)	G	H	(J-H)	J	((A+D)-G)-J
		CASH BALANCE JUNE 30, 2015	ENCUMBRANCES JUNE 30, 2015	OPEN	FUND BALANCE JUNE 30, 2015	Current Receipts	YTD Revenue Ledger Receipts	Current Disbursements	YTD Expense Ledger Disbursements	Payables	YTD DISBURSE.	ENCUMBRANCES	FUND BALANCE JANUARY '16	CASH BALANCE JANUARY '16	Proof		
GENERAL	001	88,894,355.17	15,421,513.41	73,472,841.76	50,218,863.96	410,769,653.83	64,220,208.74	416,514,202.45	(179,895.36)	416,334,307.09	25,528,947.49	57,800,754.42	83,329,701.91	0.00			
General		88,894,355.17	15,421,513.41	73,472,841.76	50,218,863.96	410,769,653.83	64,220,208.74	416,514,202.45	(179,895.36)	416,334,307.09	25,528,947.49	57,800,754.42	83,329,701.91	0.00			
FOOD SERVICES	006	514,018.40	283,459.15	230,559.25	4,382,053.39	11,757,531.76	2,710,795.37	12,489,580.34	0.00	12,489,580.34	5,225,266.20	(5,443,296.38)	(218,030.18)	0.00			
SPECIAL TRUST	007	7,598,797.44	1,040,059.95	6,558,737.49	789,583.81	8,440,410.10	863,418.85	5,661,592.97	(20,375.00)	5,641,217.97	1,640,061.78	8,757,927.79	10,397,989.57	0.00			
PUBLIC SCHOOL SUPPORT	018	417,551.08	90,019.05	327,532.03	18,976.90	155,480.06	34,567.02	133,584.89	0.00	133,584.89	81,175.44	358,270.81	439,446.25	0.00			
OTHER GRANT	019	(544,851.31)	0.00	(544,851.31)	451,477.90	1,153,245.85	250,229.03	1,409,303.90	0.00	1,409,303.90	1,140.65	(802,050.01)	(800,909.36)	0.00			
CLASSROOM FACILITIES MTN	034	19,576,550.79	8,170,675.02	11,405,875.77	161,481.12	1,141,910.79	1,110,858.61	8,056,346.39	0.00	8,056,346.39	5,108,559.61	7,553,555.23	12,662,115.19	0.00			
PARTNERING COMMUNITY SCHL	036	132,616.99	132,616.99	0.00	155,000.00	1,959,379.26	298,402.07	1,953,082.13	0.00	1,953,082.13	271,904.62	(132,990.50)	138,914.12	0.00			
ATHLETIC FUND	300	141,824.53	47,325.62	94,498.91	18,690.30	135,142.20	84,793.82	84,793.82	0.00	84,793.82	47,024.77	145,148.14	192,172.91	0.00			
AUXILIARY SVCS (NPSS)	401	3,591,767.33	3,216,482.18	375,285.15	607.74	4,190,098.70	700,766.93	5,571,519.91	(217.68)	5,571,302.23	1,497,084.48	713,479.32	2,210,563.80	0.00			
MANAGEMENT INFO SYSTEM	432	60.36	57.50	2.86	0.00	0.00	0.00	0.00	0.00	0.00	57.50	2.86	60.36	0.00			
PUBLIC SCHOOL PRESCHOOL	439	40,784.26	677.20	40,107.06	31,196.76	153,019.33	45,596.87	199,347.85	0.00	199,347.85	57,814.44	(63,358.70)	(5,544.26)	0.00			
DATA COMMUNICATIONS/BLDGS	451	345,010.12	0.00	345,010.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	345,010.12	345,010.12	0.00			
SCHOOL NET PROF DEVELOP	452	266.01	226.10	39.91	0.00	0.00	0.00	0.00	0.00	0.00	226.10	39.91	266.01	0.00			
VOCATIONAL EDUC ENHANCE	461	1,072.20	810.60	261.60	177.48	6,864.24	(177.48)	7,758.96	0.00	7,758.96	1,988.00	(1,810.52)	177.48	0.00			
ALTERNATIVE SCHOOLS	463	(3,851.56)	6,253.30	(10,104.86)	10,083.92	121,966.51	12,492.16	98,462.99	0.00	98,462.99	140,292.50	(120,640.54)	19,651.96	0.00			
MISC STATE GRANTS	499	112,859.42	460,443.03	(347,583.61)	63,190.18	226,498.02	19,176.12	451,481.72	0.00	451,481.72	75,025.53	(187,149.81)	(112,124.28)	0.00			
RACE TO THE TOP (ARRA)	506	(941,485.99)	817,315.63	(1,758,801.62)	0.00	4,288,686.39	0.00	3,281,104.27	0.00	3,281,104.27	0.00	66,096.13	66,096.13	0.00			
SCHOOL MAINT/OPER ASSIST	512	142,228.56	0.00	142,228.56	37,721.17	37,721.17	0.00	0.00	0.00	0.00	0.00	179,949.73	179,949.73	0.00			
TITLE VI-B SPECIAL ED	516	(1,332,712.24)	197,864.36	(1,530,576.60)	639,323.06	7,730,849.62	1,552,988.79	7,905,098.02	(4,899.97)	7,900,198.05	90,921.94	(1,592,982.61)	(1,502,060.67)	0.00			
CARL D PERKINS VOC ED ACT	524	170,053.38	189,241.98	(19,188.60)	72,946.81	1,176,541.40	115,926.70	1,351,300.05	(2,608.06)	1,348,691.99	255,760.06	(257,857.27)	(2,097.21)	0.00			
TITLE I - SI SUBSIDY A	536	(173,337.04)	0.00	(173,337.04)	299,354.09	1,559,376.77	427,925.38	1,823,738.10	0.00	1,823,738.10	0.00	(437,698.37)	(437,698.37)	0.00			
TITLE I - SI SUBSIDY G	537	365,005.00	521,396.28	(156,391.28)	131,511.21	1,274,781.03	365,330.70	2,012,416.62	0.00	2,012,416.62	540,671.64	(913,302.23)	(372,630.59)	0.00			
BILINGUAL EDUCATION PROG	551	(28,373.91)	15,288.71	(43,662.62)	23,459.28	475,892.51	28,294.63	617,223.85	0.00	617,223.85	15,794.89	(185,500.14)	(169,705.25)	0.00			
TRANSITION FOR REFUGEE	571	25,310.24	0.00	25,310.24	0.00	51,882.35	0.00	77,674.91	0.00	77,674.91	0.00	(482.32)	(482.32)	0.00			
TITLE 1	572	1,872,282.99	1,253,019.00	619,263.99	1,894,470.84	18,873,466.37	2,987,253.26	19,201,586.60	(742.31)	19,200,844.29	1,555,887.25	(11,068.88)	1,544,818.37	86.70			
EHA PSCHL HAND GRANTS	587	(7,378.17)	32,234.96	(39,613.13)	22,926.61	228,352.72	20,527.53	241,765.53	0.00	241,765.53	9,358.99	(30,149.97)	(20,790.98)	0.00			
TITLE II-A	590	(326,193.80)	0.00	(326,193.80)	32,495.93	1,079,769.72	1,320,667.45	2,074,243.37	0.00	2,074,243.37	19,000.00	(1,339,667.45)	(1,320,667.45)	0.00			
MISC FEDERAL GRANTS	599	358,801.24	112,674.07	246,127.17	82,996.76	496,924.94	47,691.37	360,026.65	0.00	360,026.65	211,784.37	283,915.16	495,699.53	0.00			
Special Revenue		32,048,676.32	16,588,140.68	15,460,535.64	9,319,725.26	66,715,791.81	12,928,604.48	75,063,033.84	(28,843.02)	75,034,190.82	16,846,800.76	6,883,389.85	23,730,190.61	86.70			
BOND RETIREMENT	002	38,747,072.09	0.00	38,747,072.09	1,963,299.70	12,548,717.20	0.00	23,393,149.66	0.00	23,393,149.66	0.00	27,902,639.63	27,902,639.63	0.00			
Debt Service		38,747,072.09	0.00	38,747,072.09	1,963,299.70	12,548,717.20	0.00	23,393,149.66	0.00	23,393,149.66	0.00	27,902,639.63	27,902,639.63	0.00			
PERMANENT IMPROVEMENT	003	167,459,083.02	13,947,589.95	153,511,493.07	583,469.56	4,121,632.02	730,172.80	9,697,638.76	0.00	9,697,638.76	5,000,647.38	156,882,428.90	161,883,076.28	0.00			
CLASSROOM FACILITIES	010	93,856,258.11	17,394,464.44	76,461,793.67	608,897.34	3,765,886.82	312,912.56	18,046,842.74	0.00	18,046,842.74	16,954,420.94	62,620,881.25	79,575,302.19	0.00			
Capital Projects		261,315,341.13	31,342,054.39	229,973,286.74	1,192,366.90	7,887,518.84	1,043,085.36	27,744,481.50	0.00	27,744,481.50	21,955,068.32	219,503,310.15	241,458,378.47	0.00			
LIABILITY SELF-INSURANCE	023	2,029,249.35	25,704.08	2,003,545.27	0.00	0.00	102,530.00	466,301.88	0.00	466,301.88	131,905.21	1,431,042.26	1,562,947.47	0.00			
EMPLOYEE BENEFITS SLF-INS	024	9,690,998.93	33,622.50	9,657,376.43	5,570,656.25	38,098,812.70	2,853,323.26	38,166,135.76	0.00	38,166,135.76	33,622.50	9,590,053.37	9,623,675.87	0.00			
Self Insurance		11,720,248.28	59,326.58	11,660,921.70	5,570,656.25	38,098,812.70	2,955,853.26	38,632,437.64	0.00	38,632,437.64	165,527.71	11,021,095.63	11,186,623.34	0.00			
DISTRICT AGENCY	022	1,821,874.79	0.00	1,821,874.79	0.00	0.00	0.00	0.00	(4,655,078.50)	(4,655,078.50)	0.00	6,476,953.29	6,476,953.29	0.00			
STUDENT MANAGED ACTIVITY	200	583,688.11	208,764.86	374,923.25	26,134.87	205,912.34	26,403.15	179,820.86	0.00	179,820.86	182,762.89	427,016.70	609,779.59	0.00			
Agency		2,405,562.90	208,764.86	2,196,798.04	26,134.87	205,912.34	26,403.15	179,820.86	(4,655,078.50)	(4,475,257.64)	182,762.89	6,903,969.99	7,086,732.88	0.00			
Report Total		435,131,255.89	63,619,799.92	371,511,455.97	68,291,046.94	536,226,406.72	81,174,154.99	581,527,125.95	(4,863,816.88)	576,663,309.07	64,679,107.17	330,015,159.67	394,694,266.84	86.70			