



## Treasury Management Report

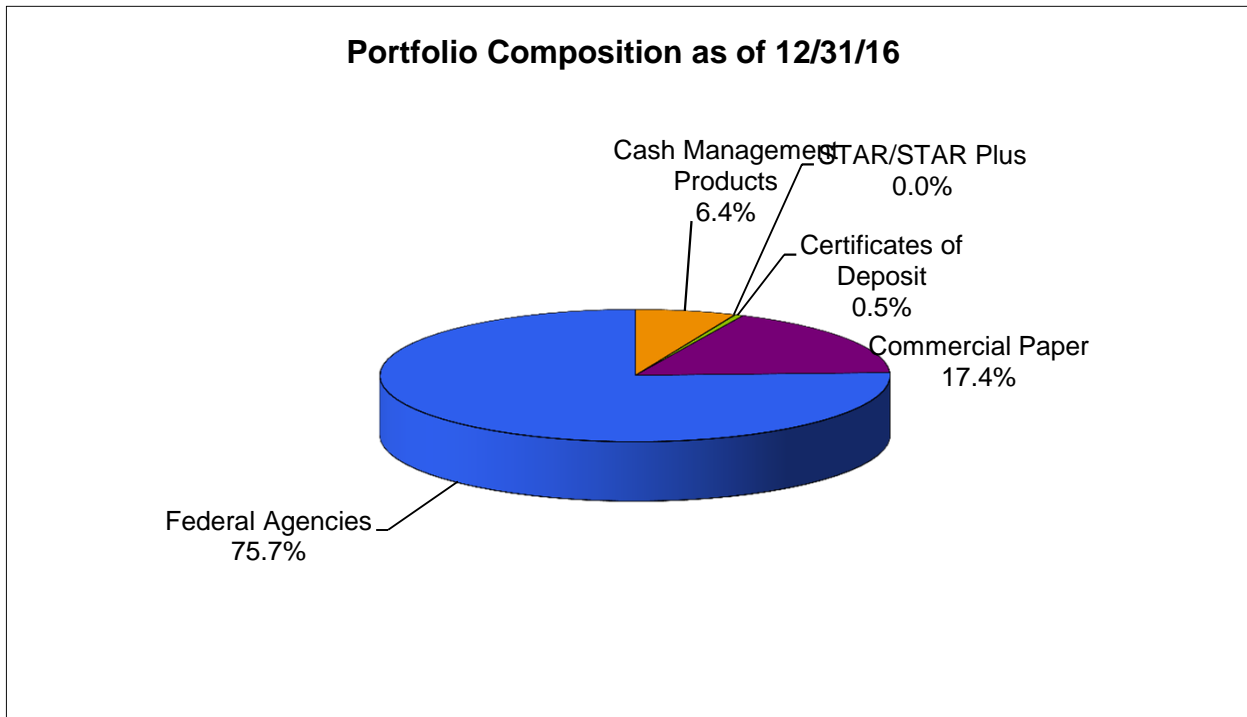
For the Period Ending: December 31, 2016

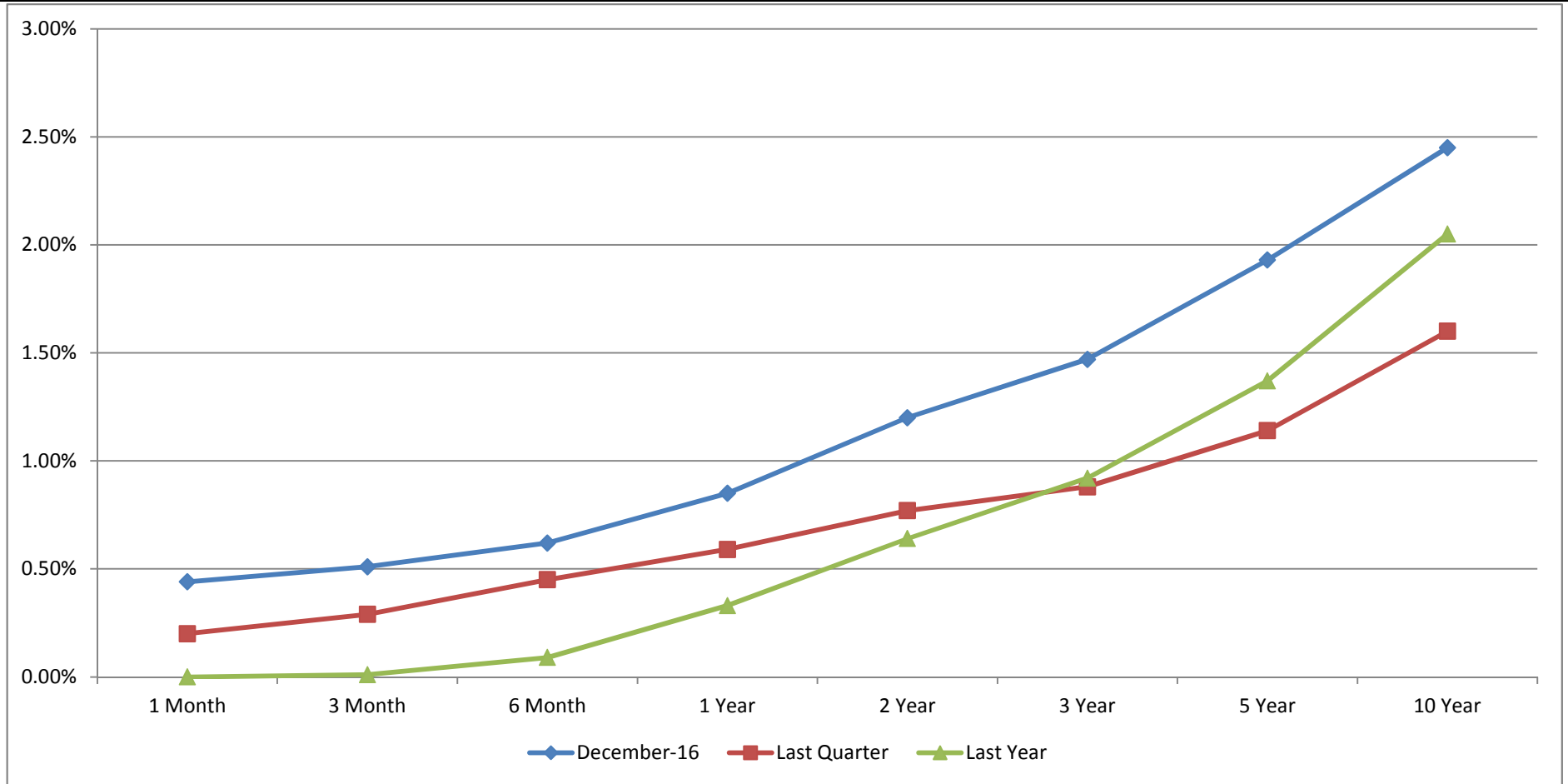
	Cash Management Products	MMAX STAR/STAR Plus	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds						
General Operating Funds	\$ 14,819,338.90	\$ 34,428,140.81	5,352,460.00	69,659,997.34	\$ 62,975,602.00	\$ 187,235,539.05
Capital Projects Funds						
CFAP Segment 4	85,659.73	-		2,791,693.33	4,990,000.00	7,867,353.06
CFAP Segment 5	1,085,732.03	-		-	1,004,210.00	2,089,942.03
CFAP Segment 6	1,575,174.79	-		3,982,800.00	-	5,557,974.79
CFAP Segment 7	4,052,803.38	-		-	51,690,000.00	55,742,803.38
State Segment 4	1,232,682.55	-		-	-	1,232,682.55
State Segment 5	2,024,603.43	-		-	-	2,024,603.43
State Segment 6	3,597,089.47	-		-	-	3,597,089.47
LFI	20,758,053.92	-		9,955,000.00	122,494,788.50	153,207,842.42
Total Capital Projects	34,411,799.30	-	-	16,729,493.33	180,178,998.50	231,320,291.13
Debt Service Funds						
Debt Service Fund	13,297,132.02	-	-	11,472,447.96	16,340,000.00	41,109,579.98
Other						
QZAB Arts Sinking Fund	3,472.52					3,472.52
QZAB Literacy Sinking Fund	0.03					0.03
Total Other	3,472.55	-	-	-	-	3,472.55
Total All Accounts	\$ 62,531,742.77	\$ 34,428,140.81	\$ 5,352,460.00	\$ 97,861,938.63	\$ 259,494,600.50	\$ 459,668,882.71

	Cash Management Products	MMAX STAR/STAR Plus	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds						
General Operating Funds	\$ 7,803,187.09	\$ 133,276.35	2,000,000.00	44,758,744.44	\$ 80,908,152.00	\$ 135,603,359.88
Capital Projects Funds						
CFAP Segment 4	135,124.42	-		-	4,990,000.00	5,125,124.42
CFAP Segment 5	1,609,917.46	-		-	-	1,609,917.46
CFAP Segment 6	654,511.50	-		4,582,462.00	-	5,236,973.50
CFAP Segment 7	86,742.10	-		9,059,118.00	45,440,000.00	54,585,860.10
State Segment 4	138,065.67	-		-	-	138,065.67
State Segment 5	1,021,057.81	-		-	-	1,021,057.81
State Segment 6	2,626,089.79	-		2,696,069.83	-	5,322,159.62
LFI	9,767,766.67	-		399,997.62	139,244,788.50	149,412,552.79
Total Capital Projects	16,039,275.42	-	-	16,737,647.45	189,674,788.50	222,451,711.37
Debt Service Funds						
Debt Service Fund	991,384.35	-	-	5,873,515.56	22,636,000.00	29,500,899.91
Total All Accounts	\$ 24,833,846.86	\$ 133,276.35	\$ 2,000,000.00	\$ 67,369,907.45	\$ 293,218,940.50	\$ 387,555,971.16

Consolidated Portfolio Composition

Security Type	December 31, 2016	% of Portfolio	September 30, 2016	% of Portfolio
Cash Management Products	24,833,846.86	6.4%	62,531,742.77	13.5%
STAR/STAR Plus	133,276.35	0.0%	34,428,140.81	7.5%
Certificates of Deposit	2,000,000.00	0.5%	5,352,460.00	1.2%
Commercial Paper	67,369,907.45	17.4%	97,861,938.63	21.3%
Federal Agencies	293,218,940.50	75.7%	259,494,600.50	56.5%
<b>Totals</b>	<b>387,555,971.16</b>	<b>100.0%</b>	<b>459,668,882.71</b>	<b>100.0%</b>

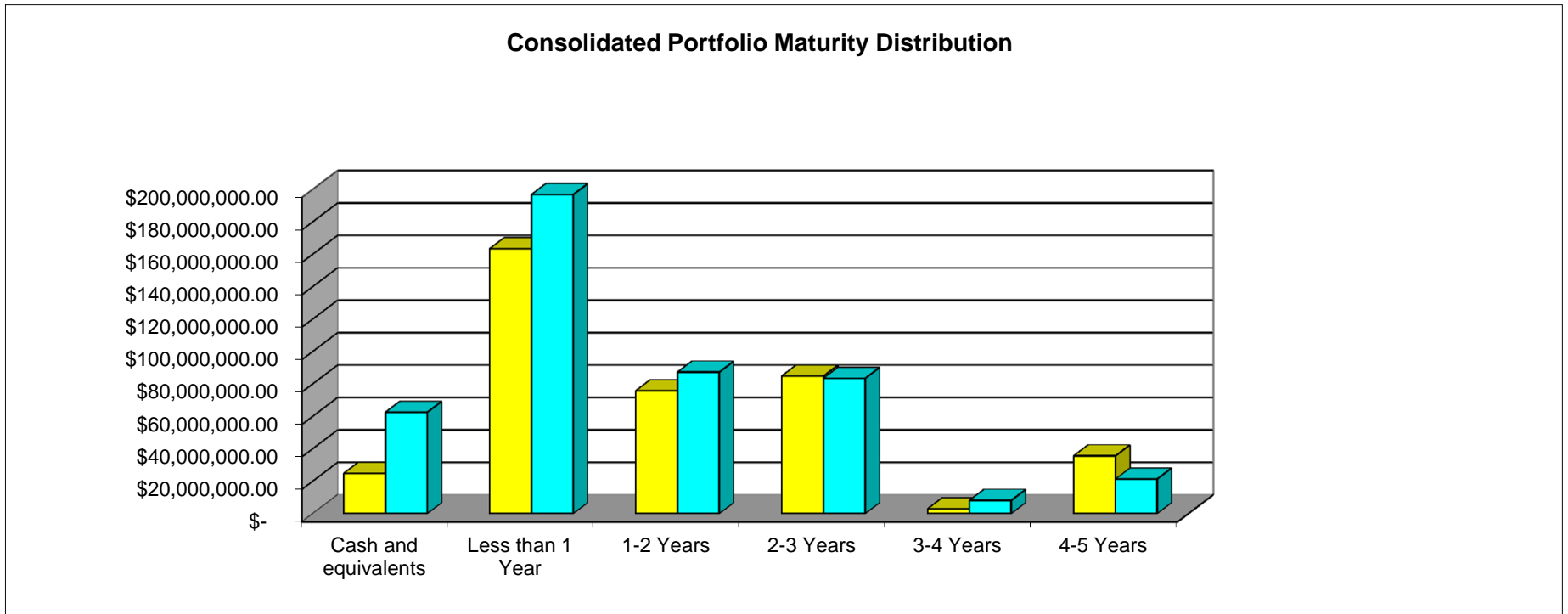




Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
December-16	0.44%	0.51%	0.62%	0.85%	1.20%	1.47%	1.93%	2.45%
Last Quarter	0.20%	0.29%	0.45%	0.59%	0.77%	0.88%	1.14%	1.60%
Last Year	0.00%	0.01%	0.09%	0.33%	0.64%	0.92%	1.37%	2.05%

Consolidated Portfolio Maturity Distribution

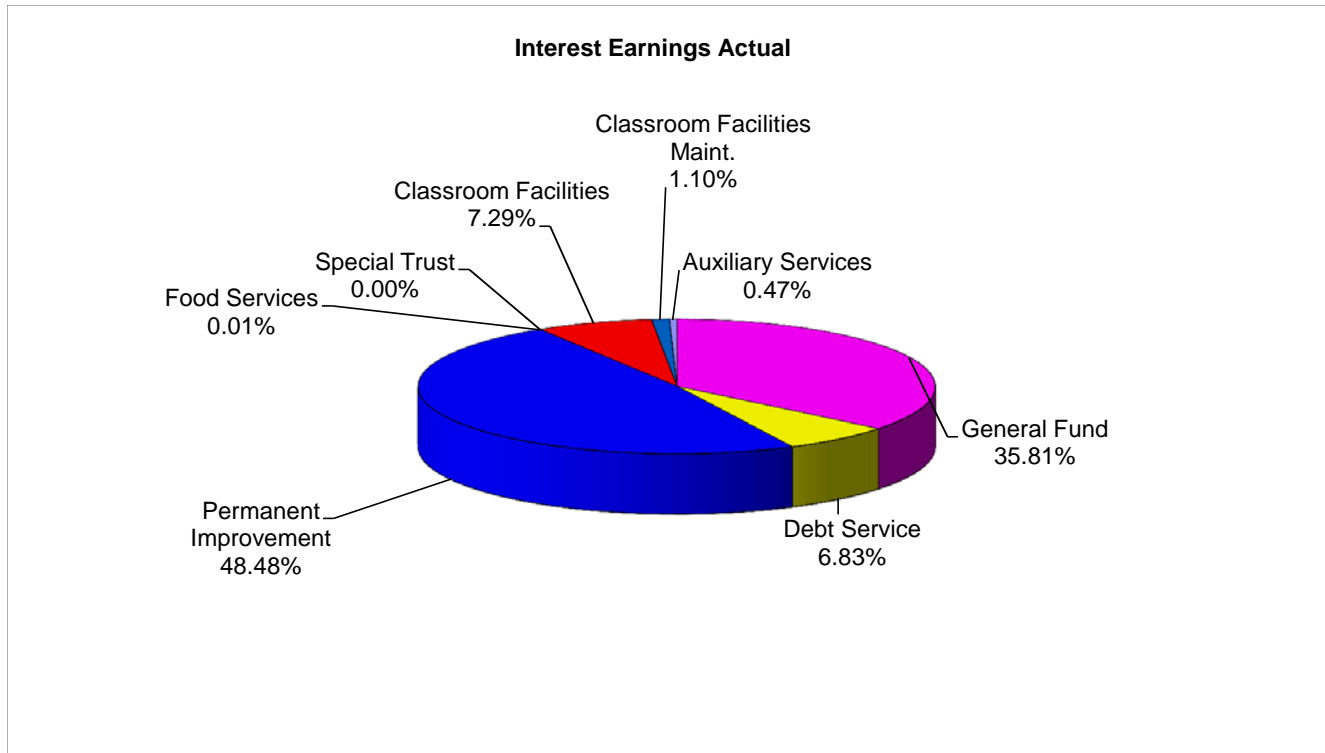
Maturity Distribution	December 31, 2016	September 30, 2016
Cash and equivalents	\$ 24,833,846.86	\$ 62,531,742.77
9/29/2017 Less than 1 Year	163,443,283.80	196,835,139.44
9/29/2018 1-2 Years	75,770,977.00	87,301,987.00
9/29/2019 2-3 Years	84,906,263.50	83,491,863.50
9/29/2020 3-4 Years	3,000,000.00	8,168,150.00
9/29/2021 4-5 Years	35,601,600.00	21,340,000.00
<b>Totals</b>	<b>\$ 387,555,971.16</b>	<b>\$ 459,668,882.71</b>



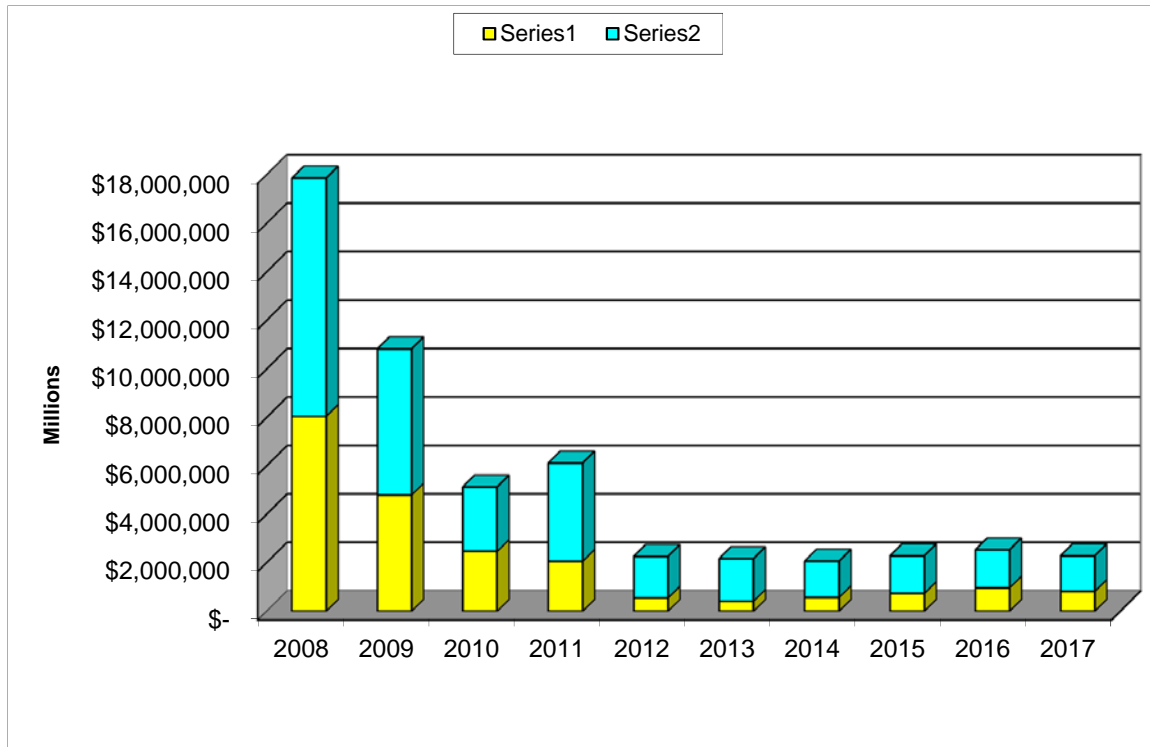
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

Interest Earnings Actual

Fund	Description	Year-To-Date Actual	% of Total
001	General Fund	\$ 822,007.66	35.91%
002	Debt Service	156,828.87	6.83%
003	Permanent Improvement	1,112,606.93	48.48%
006	Food Services	129.59	0.01%
007	Special Trust	57.91	0.00%
010	Classroom Facilities	167,415.77	7.29%
034	Classroom Facilities Maint.	25,309.04	1.10%
401	Auxiliary Services	10,822.62	0.47%
		<u>\$ 2,295,178.39</u>	<u>100.0%</u>



Historical Interest Earnings All Funds



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund Interest	\$ 8,053,609	\$ 4,807,730	\$ 2,479,493	\$ 2,068,104	\$ 555,728	\$ 417,403	\$ 566,275	\$ 735,133	\$ 965,697	\$ 822,008
All Other	\$ 9,817,054	\$ 6,028,722	\$ 2,658,692	\$ 4,058,496	\$ 1,711,929	\$ 1,762,486	\$ 1,507,324	\$ 1,559,888	\$ 1,574,627	\$ 1,473,171
Total Interest	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 2,540,324	\$ 2,295,178
Average Cash	\$ 377,599,495	\$ 349,449,743	\$ 286,462,327	\$ 284,211,699	\$ 291,113,829	\$ 287,981,778	\$ 304,637,866	\$ 304,719,354	\$ 444,401,966	\$ 439,926,983
Avg. STAR Ohio Rate	3.93%	1.25%	0.12%	0.11%	0.05%	0.07%	0.03%	0.05%	0.32%	0.65%

Cash Basis Interest	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,295,020	\$ 2,540,324	\$ 2,295,178
STAR*Avg Cash	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,414,680	711,215
<b>Difference</b>	<b>\$ 3,031,003</b>	<b>\$ 6,468,330</b>	<b>\$ 4,794,431</b>	<b>\$ 5,813,967</b>	<b>\$ 2,136,656</b>	<b>\$ 1,971,101</b>	<b>\$ 1,985,593</b>	<b>\$ 2,142,661</b>	<b>\$ 1,125,644</b>	<b>\$ 1,583,963</b>
Return vs. STAR	20.43%	148.08%	1394.72%	1859.68%	1631.02%	944.07%	2256.19%	1406.32%	79.57%	222.71%
GAAP Basis Interest	\$ 18,682,784	\$ 9,507,759	\$ 5,756,808	\$ 3,535,089	\$ 1,910,966	\$ 1,345,163	\$ 2,942,716	\$ 1,771,268	\$ 3,551,112	N/A
STAR*Avg Cash	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	152,360	1,414,680	2,844,861
<b>Difference</b>	<b>\$ 3,843,124</b>	<b>\$ 5,139,637</b>	<b>\$ 5,413,053</b>	<b>\$ 3,222,456</b>	<b>\$ 1,779,965</b>	<b>\$ 1,136,376</b>	<b>\$ 2,854,710</b>	<b>\$ 1,618,908</b>	<b>\$ 2,136,432</b>	<b>N/A</b>
Return vs. STAR	25.90%	117.66%	1574.68%	1030.75%	1358.74%	544.28%	3243.75%	1062.56%	151.02%	N/A



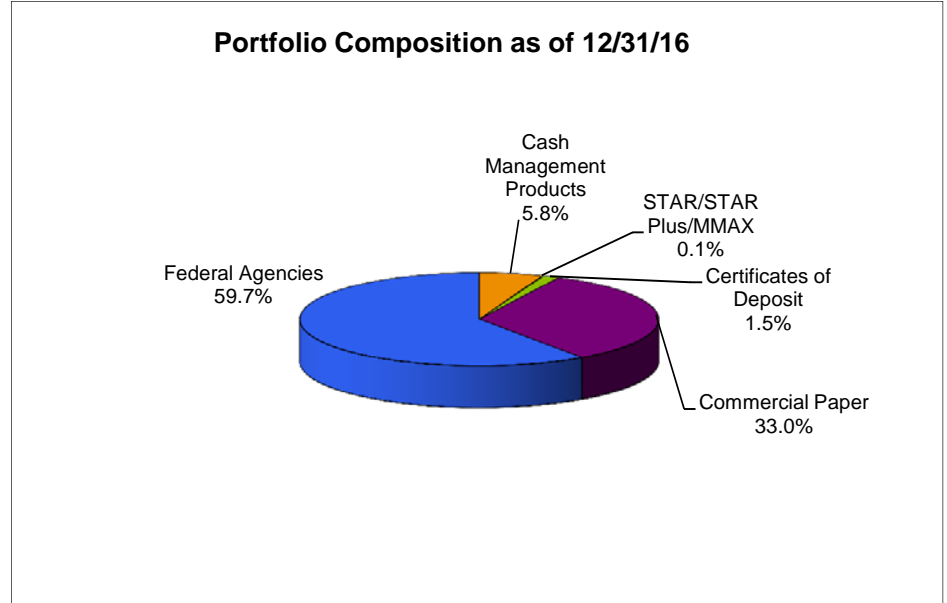
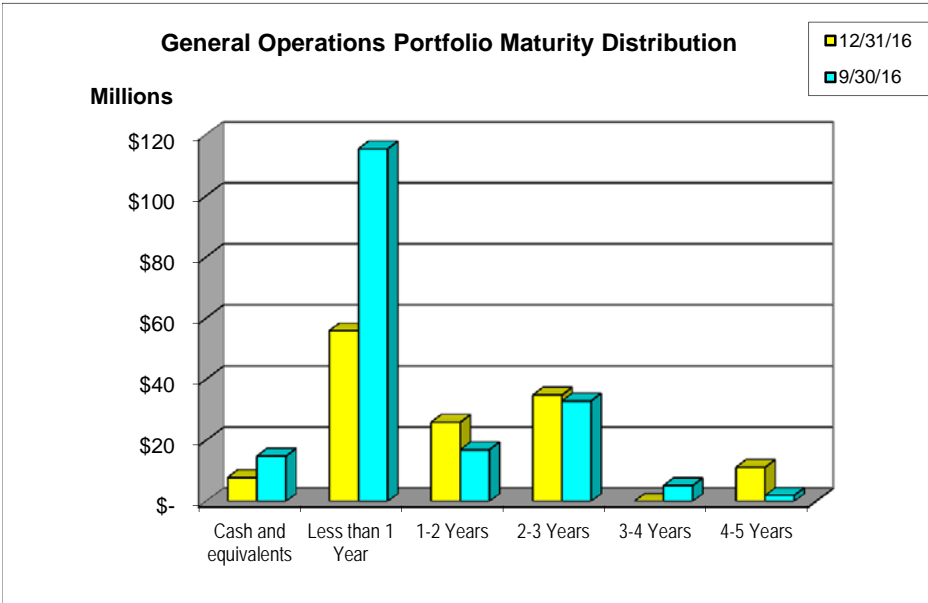
General Operations Fund

Maturity Distribution

	12/31/16		9/30/16	
Cash and equivalents	\$ 7,803,187.09	5.8%	\$ 14,819,338.90	7.9%
Less than 1 Year	55,885,120.79	41.2%	115,434,598.15	61.7%
1-2 Years	25,896,152.00	19.1%	16,921,752.00	9.0%
2-3 Years	34,803,300.00	25.7%	32,889,450.00	17.6%
3-4 Years	-	0.0%	5,170,400.00	2.8%
4-5 Years	11,215,600.00	8.3%	2,000,000.00	1.1%
<b>Totals</b>	<b>\$ 135,603,359.88</b>	<b>100.0%</b>	<b>\$ 187,235,539.05</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 7,803,187.09	5.8%
STAR/STAR Plus/MMAX	133,276.35	0.1%
Certificates of Deposit	2,000,000.00	1.5%
Commercial Paper	44,758,744.44	33.0%
Federal Agencies	80,908,152.00	59.7%
<b>Totals</b>	<b>\$ 135,603,359.88</b>	<b>100.0%</b>



CFAP Segment 4

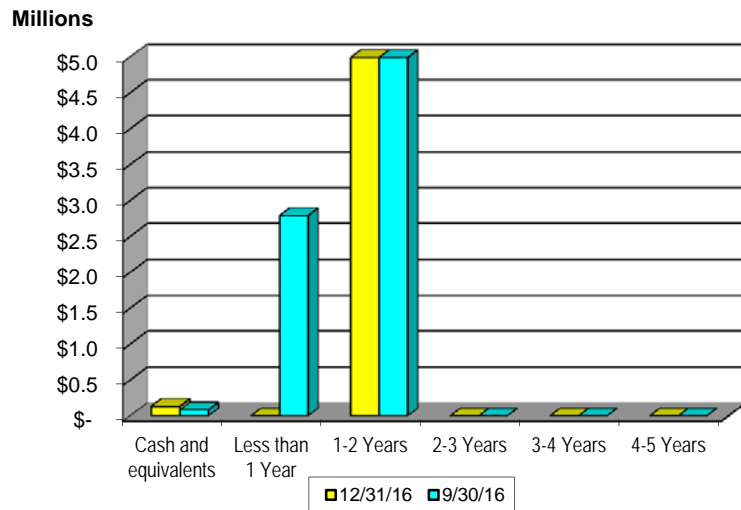
**Maturity Distribution**

	12/31/16			9/30/16		
Cash and equivalents	\$ 135,124.42	2.6%	\$ 85,659.73	1.1%		
Less than 1 Year	-	0.0%	2,791,693.33	35.5%		
1-2 Years	4,990,000.00	97.4%	4,990,000.00	63.4%		
2-3 Years	-	0.0%	-	0.0%		
3-4 Years	-	0.0%	-	0.0%		
4-5 Years	-	0.0%	-	0.0%		
<b>Totals</b>	<b>\$ 5,125,124.42</b>	<b>100.0%</b>	<b>\$ 7,867,353.06</b>	<b>100.0%</b>		

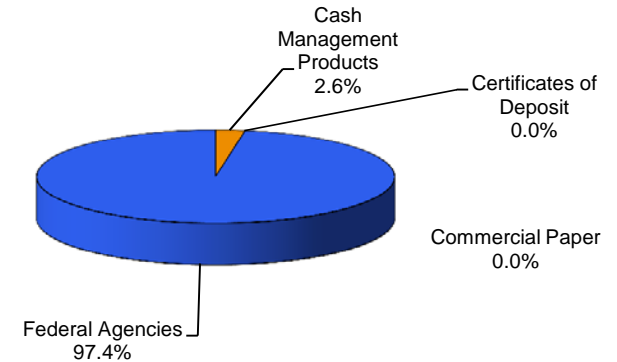
**Portfolio Composition**

Security Type	December 31, 2016	
		% of Portfolio
Cash Management Products	\$ 135,124.42	2.6%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	4,990,000.00	97.4%
<b>Totals</b>	<b>\$ 5,125,124.42</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 12/31/16



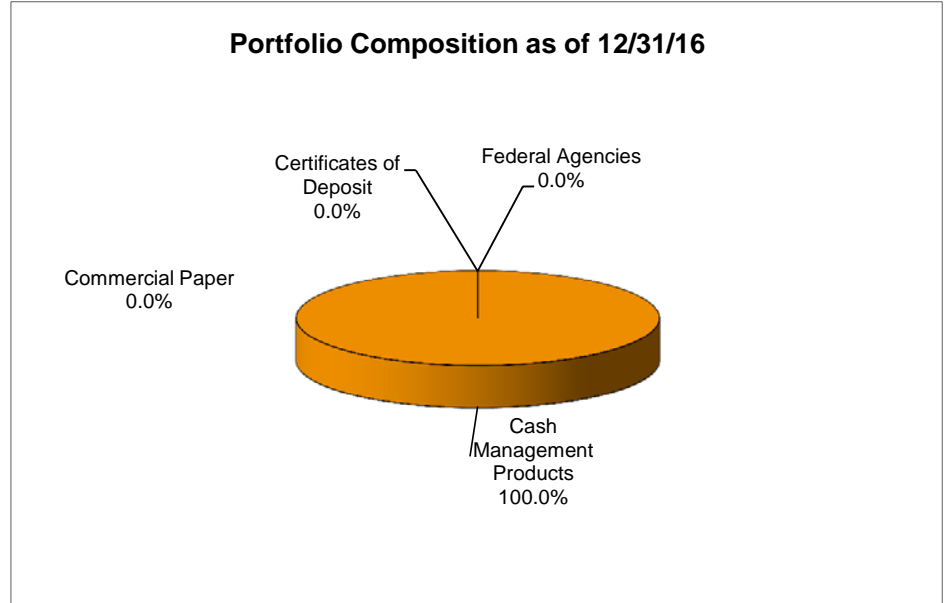
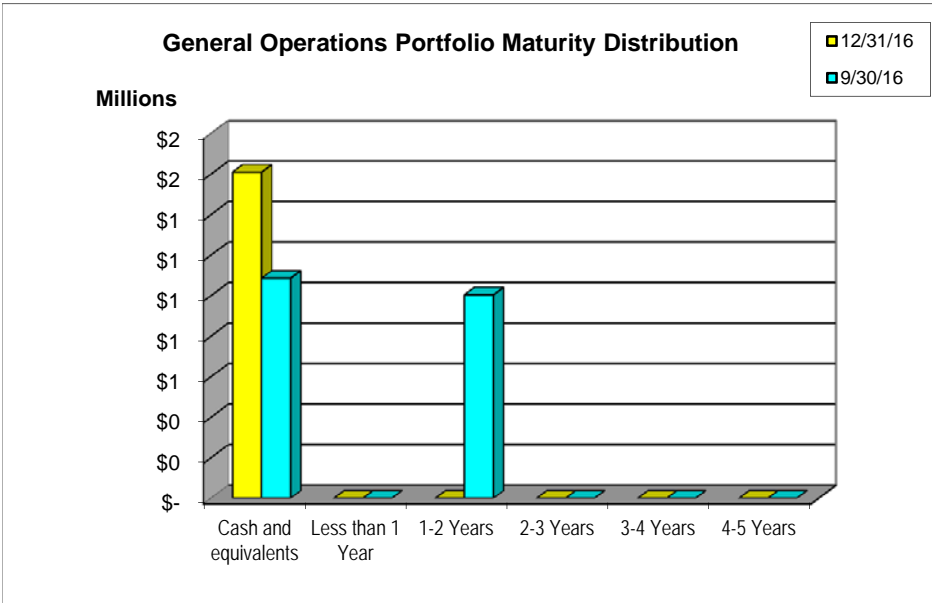
CFAP Segment 5

**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ 1,609,917.46	100.0%	\$ 1,085,732.03	52.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	1,004,210.00	48.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,609,917.46</b>	<b>100.0%</b>	<b>\$ 2,089,942.03</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 1,609,917.46	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,609,917.46</b>	<b>100.0%</b>



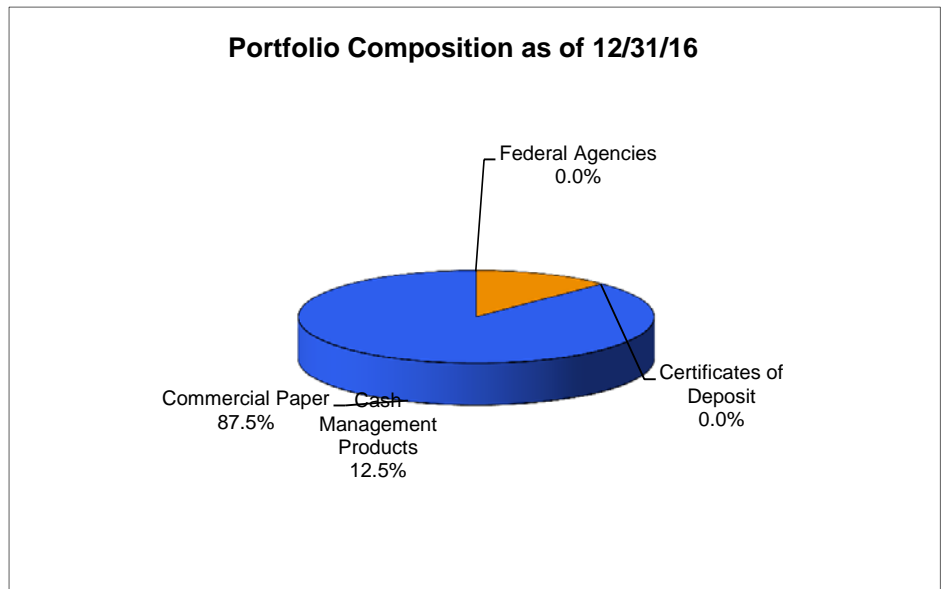
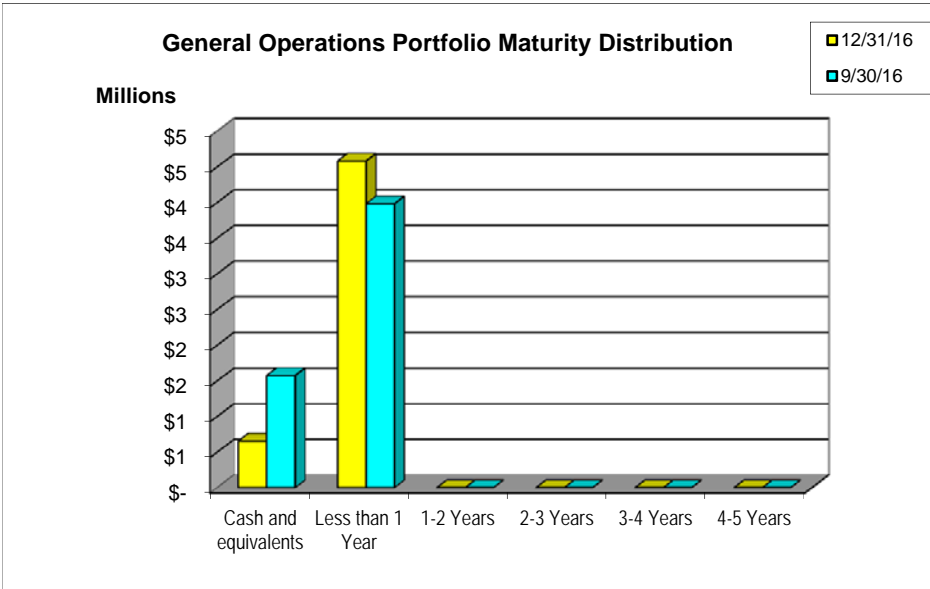
CFAP Segment 6

**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ 654,511.50	12.5%	\$ 1,575,174.79	0.0%
Less than 1 Year	4,582,462.00	87.5%	3,982,800.00	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 5,236,973.50</b>	<b>100.0%</b>	<b>\$ 5,557,974.79</b>	<b>0.0%</b>

**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 654,511.50	12.5%
Certificates of Deposit	-	0.0%
Commercial Paper	4,582,462.00	87.5%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 5,236,973.50</b>	<b>100.0%</b>



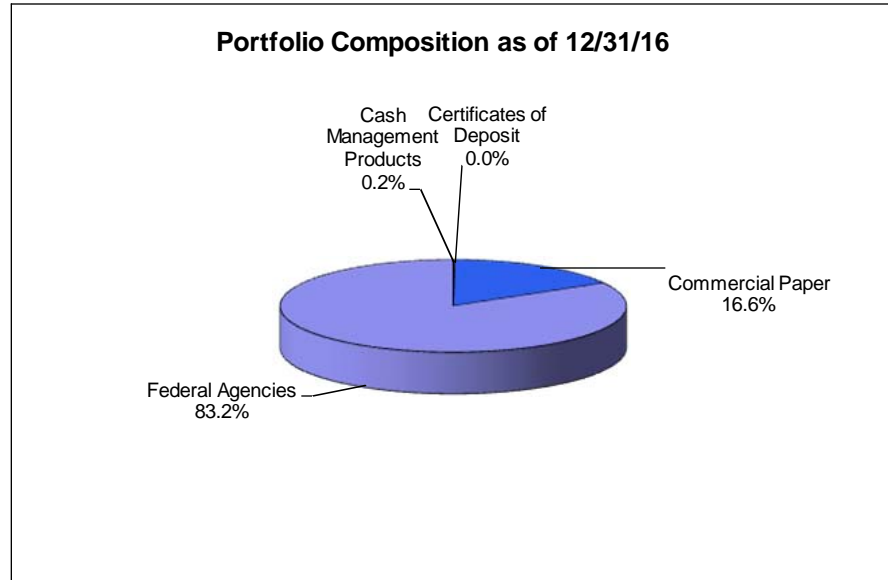
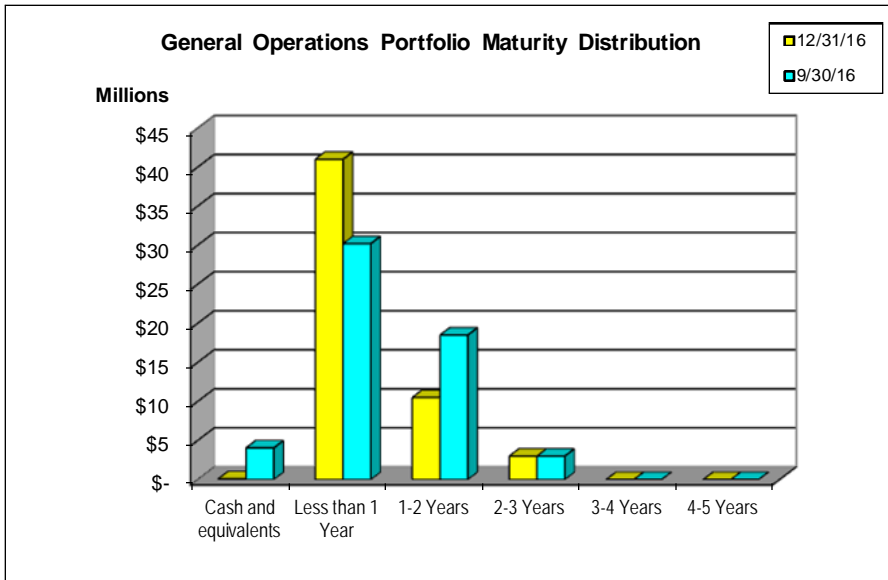
CFAP Segment 7

Maturity Distribution

	12/31/16		9/30/16	
Cash and equivalents	\$ 86,742.10	0.2%	\$ 4,052,803.38	0.0%
Less than 1 Year	41,006,118.00	75.1%	30,198,600.00	0.0%
1-2 Years	10,497,500.00	19.2%	18,495,900.00	0.0%
2-3 Years	2,995,500.00	5.5%	2,995,500.00	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 54,585,860.10</b>	<b>100.0%</b>	<b>\$ 55,742,803.38</b>	<b>0.0%</b>

Portfolio Composition

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 86,742.10	0.2%
Certificates of Deposit	-	0.0%
Commercial Paper	9,059,118.00	16.6%
Federal Agencies	45,440,000.00	83.2%
<b>Totals</b>	<b>\$ 54,585,860.10</b>	<b>100.0%</b>



State Segment 4

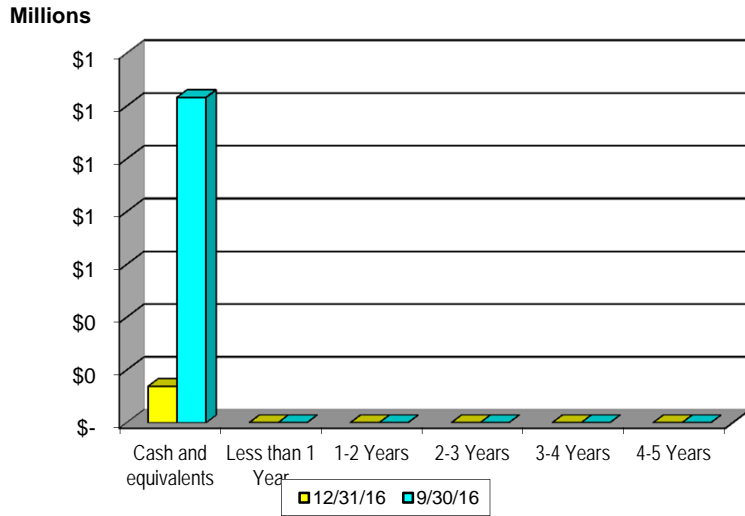
**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ 138,065.67	100.0%	\$ 1,232,682.55	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 138,065.67</b>	<b>100.0%</b>	<b>\$ 1,232,682.55</b>	<b>100.0%</b>

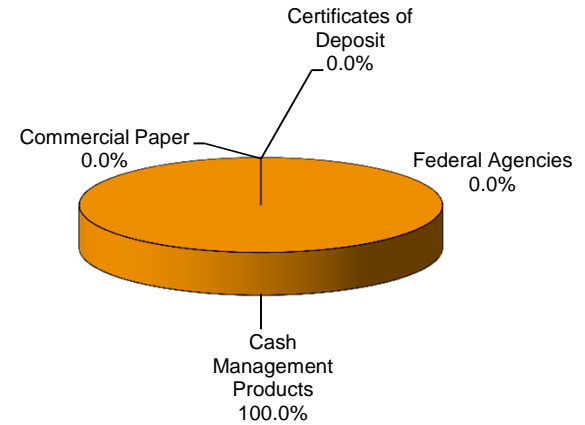
**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 138,065.67	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 138,065.67</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



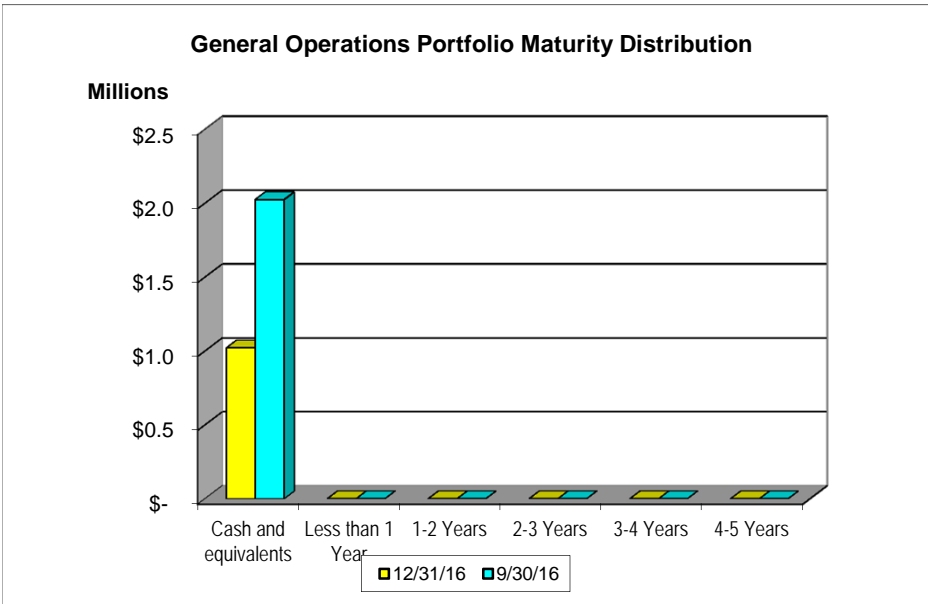
Portfolio Composition as of 12/31/16



State Segment 5

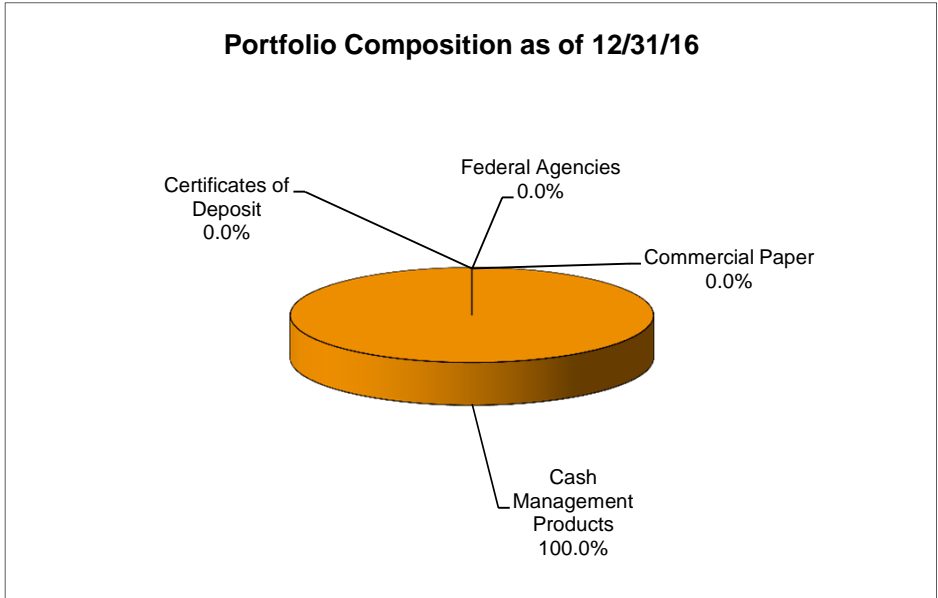
**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ 1,021,057.81	100.0%	\$ 2,024,603.43	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,021,057.81</b>	<b>100.0%</b>	<b>\$ 2,024,603.43</b>	<b>100.0%</b>



**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 1,021,057.81	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,021,057.81</b>	<b>100.0%</b>



State Segment 6

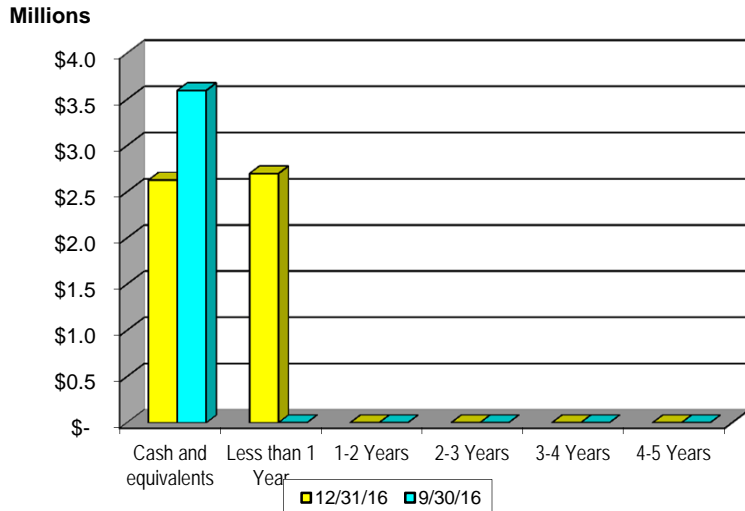
**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ 2,626,089.79	49.3%	\$ 3,597,089.47	100.0%
Less than 1 Year	2,696,069.83	50.7%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 5,322,159.62</b>	<b>100.0%</b>	<b>\$ 3,597,089.47</b>	<b>100.0%</b>

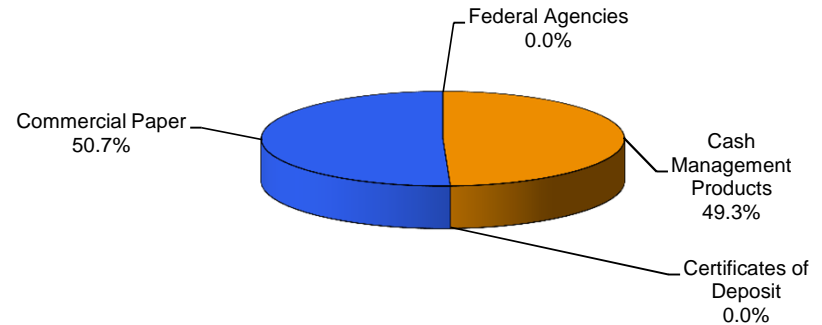
**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 2,626,089.79	49.3%
Certificates of Deposit	-	0.0%
Commercial Paper	2,696,069.83	50.7%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 5,322,159.62</b>	<b>100.0%</b>

General Operations Portfolio Maturity Distribution



Portfolio Composition as of 12/31/16





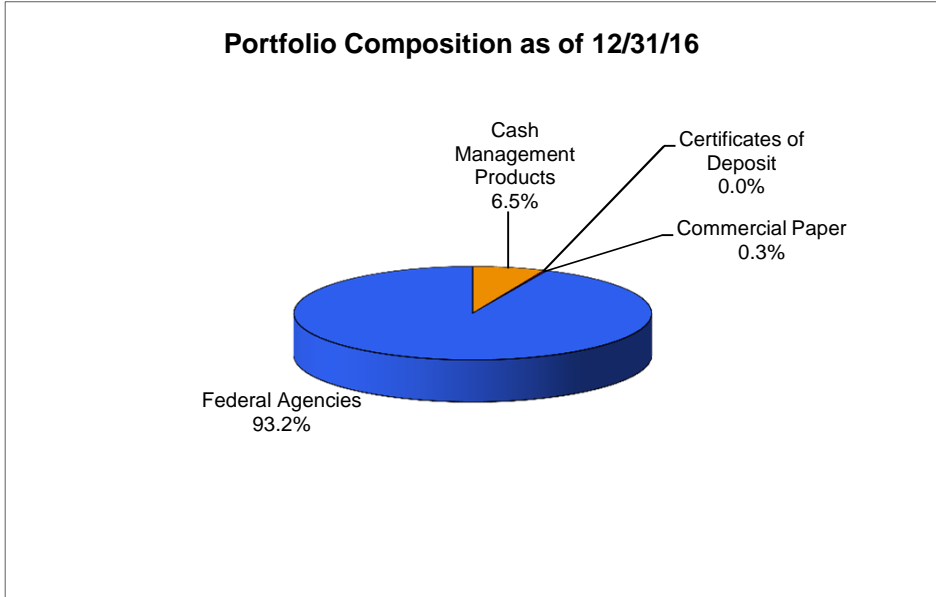
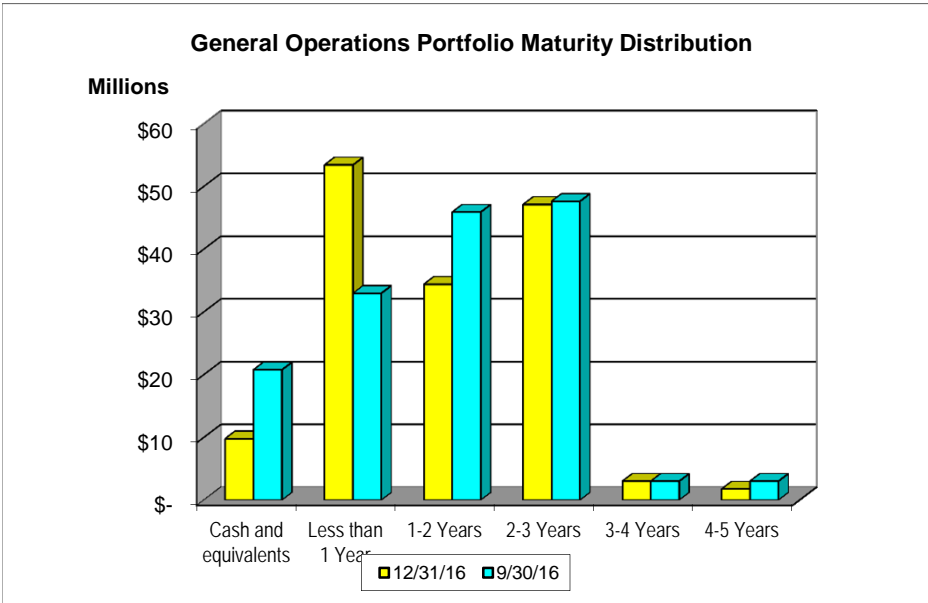
Local Funded Initiative

Maturity Distribution

	12/31/16		9/30/16	
Cash and equivalents	\$ 9,767,766.67	6.5%	\$ 20,758,053.92	13.5%
Less than 1 Year	53,399,997.62	35.7%	32,955,000.00	21.5%
1-2 Years	34,387,325.00	23.0%	45,890,125.00	30.0%
2-3 Years	47,107,463.50	31.5%	47,606,913.50	31.1%
3-4 Years	3,000,000.00	2.0%	2,997,750.00	2.0%
4-5 Years	1,750,000.00	1.2%	3,000,000.00	2.0%
<b>Totals</b>	<b>\$ 149,412,552.79</b>	<b>100.0%</b>	<b>\$ 153,207,842.42</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 9,767,766.67	6.5%
Certificates of Deposit	-	0.0%
Commercial Paper	399,997.62	0.3%
Federal Agencies	139,244,788.50	93.2%
<b>Totals</b>	<b>\$ 149,412,552.79</b>	<b>100.0%</b>



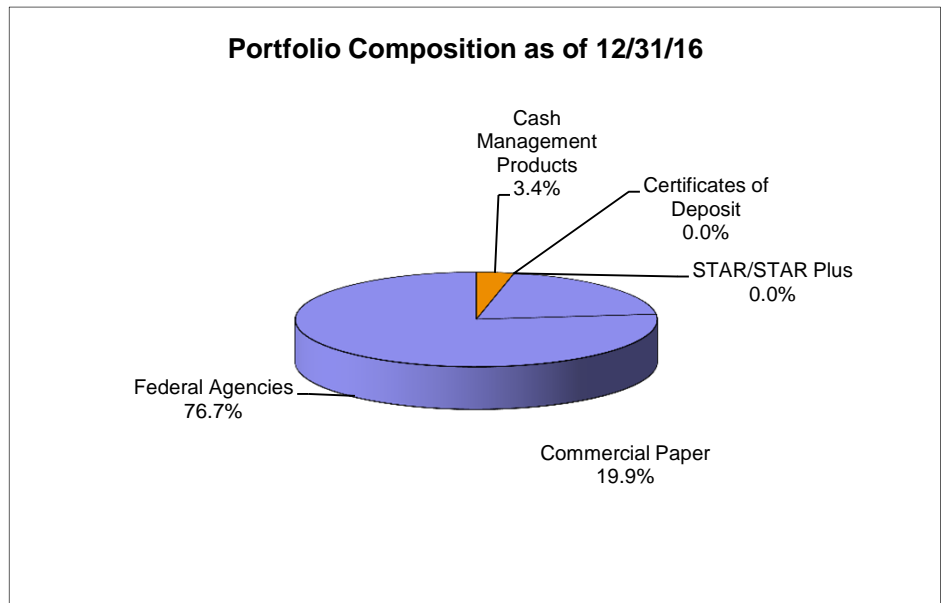
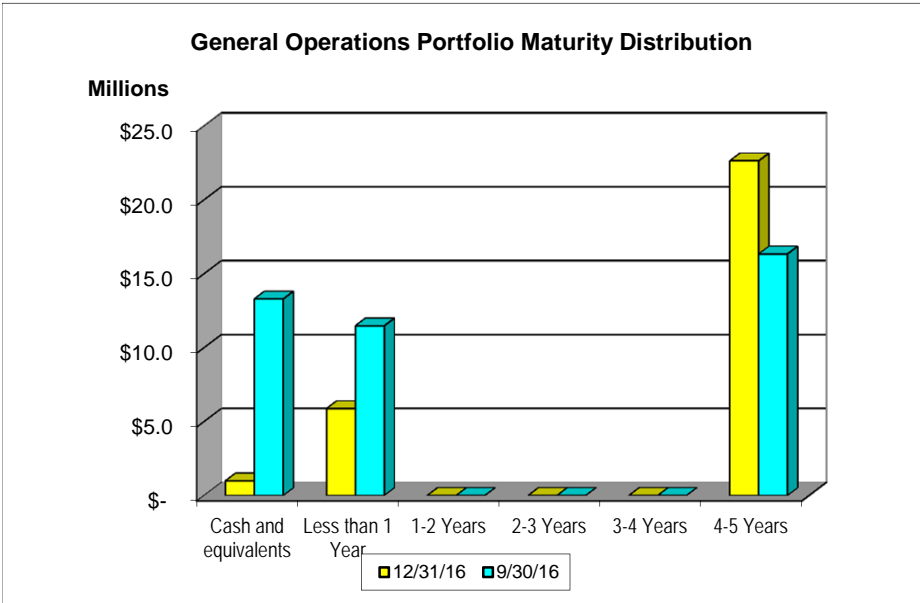
Debt Service Fund

Maturity Distribution

	12/31/16		9/30/16	
Cash and equivalents	\$ 991,384.35	3.4%	\$ 13,297,132.02	32.3%
Less than 1 Year	5,873,515.56	19.9%	11,472,447.96	27.9%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	22,636,000.00	76.7%	16,340,000.00	39.7%
<b>Totals</b>	<b>\$ 29,500,899.91</b>	<b>100.0%</b>	<b>\$ 41,109,579.98</b>	<b>100.0%</b>

Portfolio Composition

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ 991,384.35	3.4%
STAR/STAR Plus		0.0%
Certificates of Deposit	-	0.0%
Commercial Paper	5,873,515.56	19.9%
Federal Agencies	22,636,000.00	76.7%
<b>Totals</b>	<b>\$ 29,500,899.91</b>	<b>100.0%</b>



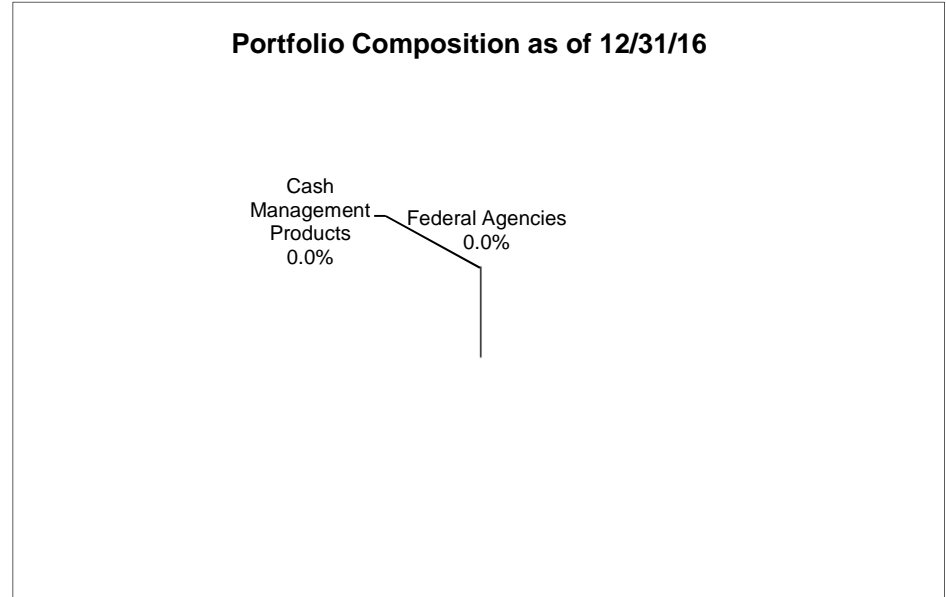
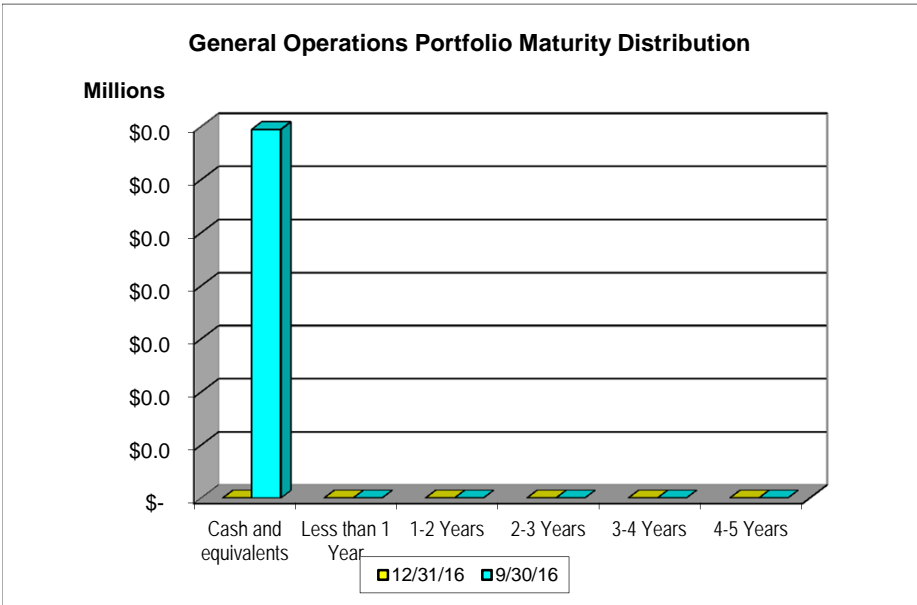
QZAB Arts Sinking Fund

**Maturity Distribution**

	12/31/16		9/30/16	
Cash and equivalents	\$ -	#DIV/0!	\$ 3,472.52	100.0%
Less than 1 Year	-	#DIV/0!	-	0.0%
1-2 Years	-	#DIV/0!	-	0.0%
2-3 Years	-	#DIV/0!	-	0.0%
3-4 Years	-	#DIV/0!	-	0.0%
4-5 Years	-	#DIV/0!	-	0.0%
<b>Totals</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 3,472.52</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ -	#DIV/0!
Federal Agencies	-	#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>#DIV/0!</b>



Note: Huntington Bank invests sinking fund dollars

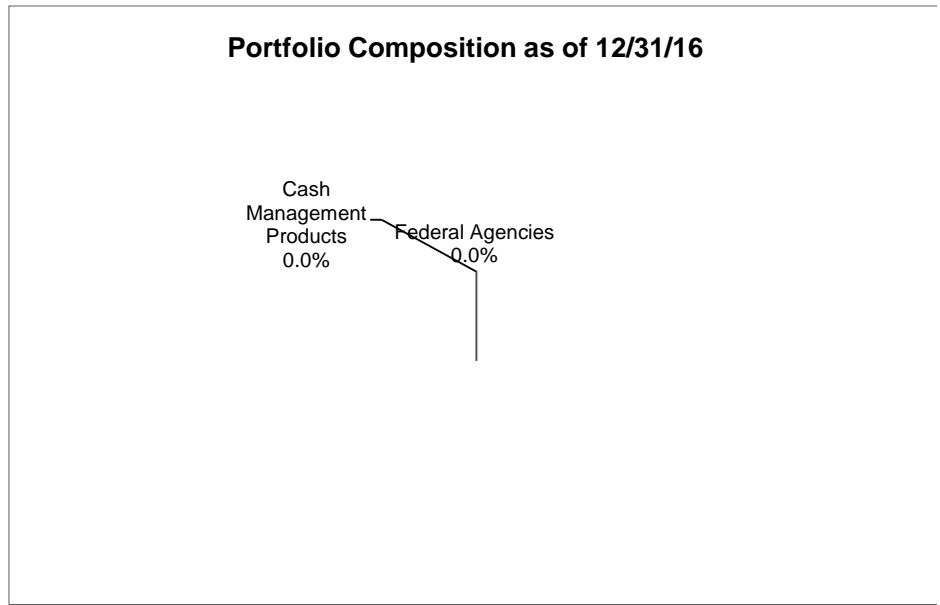
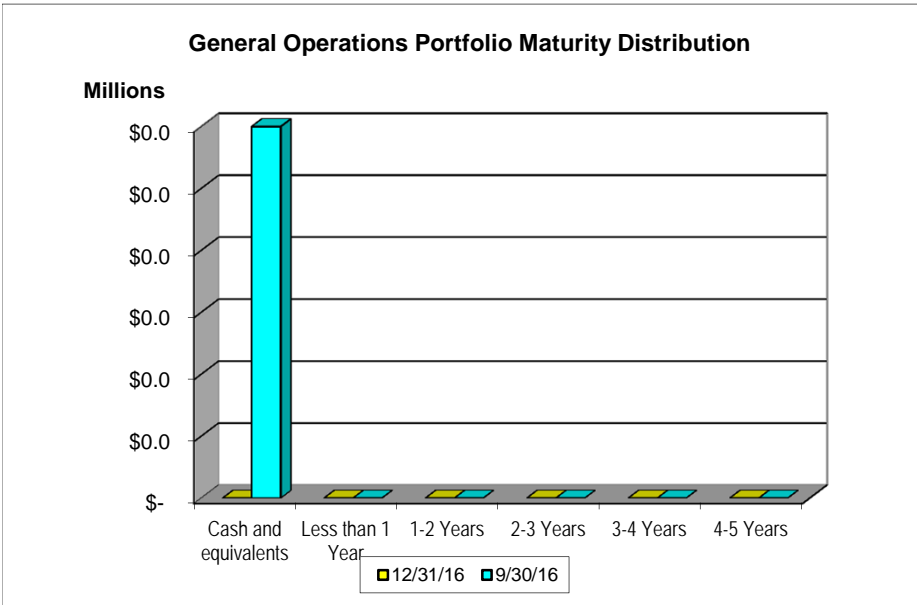
QZAB Literacy Sinking Fund

**Maturity Distribution**

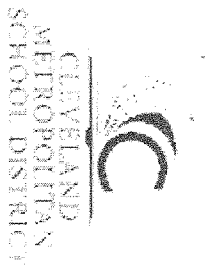
	12/31/16		9/30/16	
Cash and equivalents	\$ -	#DIV/0!	\$ 0.03	100.0%
Less than 1 Year	-	#DIV/0!	-	0.0%
1-2 Years	-	#DIV/0!	-	0.0%
2-3 Years	-	#DIV/0!	-	0.0%
3-4 Years	-	#DIV/0!	-	0.0%
4-5 Years	-	#DIV/0!	-	0.0%
<b>Totals</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 0.03</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	December 31, 2016	% of Portfolio
Cash Management Products	\$ -	#DIV/0!
Federal Agencies	-	#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>#DIV/0!</b>



Note: Huntington Bank invests sinking fund dollars



**Cleveland Muni School District**  
**Fund DS - Debt Service**  
**Investments by Fund**  
**December 31, 2016**

Cleveland Muni School Dist

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
892333GQD1	10453	Toyota Motor Credit Corp	10/04/2016	5,873,515.56	5,900,000.00	5,888,247.53	1.010	1.028	1.042	03/13/2017	71
		<b>Subtotal and Average</b>		<b>5,873,515.56</b>	<b>5,900,000.00</b>	<b>5,888,247.53</b>		<b>1.029</b>	<b>1.043</b>		<b>71</b>
		<b>Total Investments and Average</b>		<b>5,873,515.56</b>	<b>5,900,000.00</b>	<b>5,888,247.53</b>		<b>1.029</b>	<b>1.043</b>		<b>71</b>

**Fund DSES - Debt Service Escrow**  
**Investments by Fund**  
**December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3133EGZN8	10469	Federal Farm Credit Bank	10/25/2016	6,200,000.00	6,200,000.00	6,200,000.00	1.520	1.499	1.520	10/25/2021	1,758
3130A7CL7	10383	Federal Home Loan Bank	02/26/2016	396,000.00	396,000.00	396,004.36	1.690	1.666	1.690	02/26/2021	1,517
3130A7QK4	10400	Federal Home Loan Bank	04/26/2016	3,390,000.00	3,390,000.00	3,390,006.78	1.700	1.676	1.700	04/26/2021	1,576
3130A7QK4	10401	Federal Home Loan Bank	04/26/2016	3,200,000.00	3,200,000.00	3,200,006.40	1.700	1.676	1.700	04/26/2021	1,576
3134G9QA8	10413	Federal Home Loan Mtg Corp	06/30/2016	3,250,000.00	3,250,000.00	3,252,138.50	1.800	1.775	1.800	06/30/2021	1,641
3136G3A70	10426	Federal National Mtg Assn	07/27/2016	3,200,000.00	3,200,000.00	3,200,036.20	1.500	1.479	1.500	07/27/2021	1,668
3136G4HY2	10477	Federal National Mtg Assn	12/21/2016	3,000,000.00	3,000,000.00	3,000,000.00	2.050	2.021	2.050	12/21/2021	1,815
		<b>Subtotal and Average</b>		<b>22,636,000.00</b>	<b>22,636,000.00</b>	<b>22,638,191.24</b>		<b>1.660</b>	<b>1.683</b>		<b>1,678</b>
		<b>Total Investments and Average</b>		<b>22,636,000.00</b>	<b>22,636,000.00</b>	<b>22,638,191.24</b>		<b>1.660</b>	<b>1.683</b>		<b>1,678</b>

**Fund GF - General Operations**  
**Investments by Fund**  
**December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity	
<b>Non negotiable CD</b>												
77315PAZ5	10215	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,416.00	0.700	0.690	0.700	02/06/2017	36	
27002YCJ3	10216	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,281.25	0.850	0.838	0.850	02/06/2017	36	
89677DDSD2	10217	Morgan Stanley	02/06/2015	250,000.00	250,000.00	250,416.00	0.700	0.690	0.700	02/06/2017	36	
20350AAL5	10218	Morgan Stanley	02/09/2015	250,000.00	250,000.00	250,158.75	0.700	0.690	0.700	02/09/2017	39	
619165FY4	10226	Morgan Stanley	02/18/2015	250,000.00	250,000.00	250,000.00	0.700	0.690	0.700	02/17/2017	47	
549103QZ5	10227	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,161.25	0.700	0.690	0.700	02/13/2017	43	
073296BL8	10231	Morgan Stanley	02/20/2015	250,000.00	250,000.00	250,212.25	0.750	0.739	0.750	02/21/2017	51	
373128FD4	10254	Morgan Stanley	02/13/2015	250,000.00	250,000.00	250,444.50	0.750	0.739	0.750	02/13/2017	43	
<b>Subtotal and Average</b>				<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>2,002,090.00</b>		<b>0.721</b>	<b>0.731</b>		<b>41</b>	
<b>Commercial Paper Disc. - At Cost</b>												
09659BP87	10434	BNP PARIBAS NY	08/12/2016	19,886,000.00	20,000,000.00	19,975,933.33	1.140	1.162	1.178	02/08/2017	38	
09659BQE3	10449	BNP PARIBAS NY	09/15/2016	9,940,400.00	10,000,000.00	9,976,160.00	1.192	1.215	1.232	03/14/2017	72	
22533TRB4	10461	CaCpNY	10/13/2016	4,971,250.00	5,000,000.00	4,984,027.78	1.150	1.172	1.189	04/11/2017	100	
89233GNK8	10440	Toyota Motor Credit Corp	08/23/2016	9,961,094.44	10,000,000.00	9,995,300.00	0.940	0.956	0.970	01/19/2017	18	
<b>Subtotal and Average</b>				<b>44,758,744.44</b>	<b>45,000,000.00</b>	<b>44,931,421.11</b>		<b>1.130</b>	<b>1.145</b>		<b>47</b>	
<b>Federal Agency Coupon Securities</b>												
3133EFN78	10394	Federal Farm Credit Bank	03/21/2016	3,000,000.00	3,000,000.00	3,002,430.00	0.900	0.887	0.900	09/21/2017	263	
3130A2K63	10037	Federal Home Loan Bank	06/11/2014	994,000.00	1,000,000.00	1,000,606.00	0.625	0.832	0.844	03/20/2017	78	
<b>Subtotal and Average</b>				<b>3,994,000.00</b>	<b>4,000,000.00</b>	<b>4,003,036.00</b>		<b>0.874</b>	<b>0.886</b>		<b>216</b>	
<b>Federal Agency - Callables</b>												
3133EFNB9	10350	Federal Farm Credit Bank	12/04/2015	2,984,400.00	3,000,000.00	2,995,245.00	1.060	1.224	1.241	11/09/2018	677	
3133EGJT3	10418	Federal Farm Credit Bank	07/05/2016	3,000,000.00	3,000,000.00	2,991,873.00	0.780	0.769	0.780	07/05/2018	550	
3133EGA62	10473	Federal Farm Credit Bank	11/01/2016	1,500,000.00	1,500,000.00	1,500,000.00	1.160	1.144	1.160	11/01/2019	1,034	
3130A6K89	10337	Federal Home Loan Bank	10/05/2015	2,000,000.00	2,000,000.00	1,993,312.00	1.050	1.035	1.050	10/05/2018	642	
3130A7H73	10396	Federal Home Loan Bank	03/29/2016	3,000,000.00	3,000,000.00	3,001,800.00	1.000	0.986	1.000	03/29/2018	452	
3130A7RT4	10398	Federal Home Loan Bank	04/18/2016	2,998,200.00	3,000,000.00	3,000,084.00	1.200	1.203	1.220	04/18/2019	837	
3130A87B3	10411	Federal Home Loan Bank	05/27/2016	3,000,000.00	3,000,000.00	2,998,962.00	1.000	0.986	0.999	05/30/2018	514	
3130A8D26	10415	Federal Home Loan Bank	06/21/2016	3,306,600.00	3,300,000.00	3,301,597.20	1.250	1.165	1.181	06/21/2019	901	
3130A9NY3	10457	Federal Home Loan Bank	10/27/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.900	0.887	0.900	07/27/2018	572	
3134G6S3X9	10288	Federal Home Loan Mtg Corp	06/29/2015	2,000,000.00	2,000,000.00	2,004,970.00	0.850	0.838	0.850	06/29/2017	179	

Portfolio CMSD

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**Fund GF - General Operations**  
**Investments by Fund**  
**December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3134G8MN6	10387	Federal Home Loan Mtg Corp	03/07/2016	2,000,000.00	2,000,000.00	2,001,480.00	1.000	0.986	1.000	09/07/2018	614
3134G8JH3	10395	Federal Home Loan Mtg Corp	02/17/2016	2,000,000.00	2,000,000.00	1,999,830.00	1.000	2.000	2.027	02/17/2021	1,508
3134G9DK0	10408	Federal Home Loan Mtg Corp	05/16/2016	3,000,000.00	3,000,000.00	3,002,202.00	1.200	1.183	1.200	05/16/2019	865
3134G9BT3	10414	Federal Home Loan Mtg Corp	06/10/2016	2,921,752.00	2,920,000.00	2,920,070.08	0.950	0.905	0.917	04/26/2018	480
3134G9UG0	10416	Federal Home Loan Mtg Corp	06/28/2016	3,000,000.00	3,000,000.00	2,998,716.00	1.000	0.739	0.750	06/28/2019	908
3134G7V24	10462	Federal Home Loan Mtg Corp	10/17/2016	2,999,100.00	3,000,000.00	2,999,100.00	0.750	0.795	0.807	10/27/2017	299
3134GANW0	10466	Federal Home Loan Mtg Corp	10/27/2016	1,209,000.00	1,209,000.00	1,209,000.00	1.500	1.717	1.741	10/27/2021	1,760
3134GAUA0	10468	Federal Home Loan Mtg Corp	11/30/2016	3,000,000.00	3,000,000.00	3,000,000.00	1.500	1.693	1.717	11/30/2021	1,794
3134G9WH6	10475	Federal Home Loan Mtg Corp	11/18/2016	5,006,600.00	5,000,000.00	5,041,600.00	2.000	1.942	1.969	07/12/2021	1,653
3134GAZY3	10476	Federal Home Loan Mtg Corp	12/30/2016	3,000,000.00	3,000,000.00	3,000,000.00	1.500	1.479	1.500	12/30/2019	1,093
3136G2PX9	10346	Federal National Mtg Assn	11/09/2015	1,990,000.00	2,000,000.00	2,000,096.00	1.060	1.215	1.232	10/26/2018	663
3136G2XG7	10378	Federal National Mtg Assn	02/22/2016	3,000,000.00	3,000,000.00	3,001,113.00	1.160	1.144	1.160	02/22/2019	782
3136G3N50	10425	Federal National Mtg Assn	07/26/2016	3,000,000.00	3,000,000.00	2,996,133.00	1.100	1.084	1.100	07/26/2019	936
3136G32A2	10438	Federal National Mtg Assn	08/30/2016	1,500,000.00	1,500,000.00	1,498,552.50	1.100	1.084	1.100	08/23/2019	964
3136G33F0	10439	Federal National Mtg Assn	08/30/2016	1,500,000.00	1,500,000.00	1,498,881.00	1.125	1.109	1.125	11/25/2019	1,058
3135G0N90	10447	Federal National Mtg Assn	09/01/2016	2,998,500.00	3,000,000.00	2,996,244.00	1.150	1.151	1.167	08/23/2019	964
3136G4AK9	10448	Federal National Mtg Assn	10/04/2016	3,000,000.00	3,000,000.00	3,000,000.00	1.200	1.183	1.200	10/04/2019	1,006
3136G4CA9	10450	Federal National Mtg Assn	10/18/2016	3,000,000.00	3,000,000.00	3,000,000.00	1.200	1.183	1.200	10/18/2019	1,020
<b>Subtotal and Average</b>				<b>76,914,152.00</b>	<b>76,929,000.00</b>	<b>76,950,860.78</b>	<b>1.174</b>	<b>1.191</b>			<b>878</b>
<b>Total Investments and Average</b>				<b>127,666,896.44</b>	<b>127,929,000.00</b>	<b>127,867,407.89</b>	<b>1.142</b>	<b>1.158</b>			<b>553</b>



**Fund L4 - Local 4**  
**Investments by Fund**  
**December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Federal Agency - Callables</b>											
3135GDM75	10424	Federal National Mfg Assn	07/27/2016	4,990,000.00	5,000,000.00	4,987,650.00	0.875	0.962	0.976	07/27/2018	572
		<b>Subtotal and Average</b>		<b>4,990,000.00</b>	<b>5,000,000.00</b>	<b>4,987,650.00</b>		<b>0.963</b>	<b>0.976</b>		<b>572</b>
		<b>Total Investments and Average</b>		<b>4,990,000.00</b>	<b>5,000,000.00</b>	<b>4,987,650.00</b>		<b>0.963</b>	<b>0.976</b>		<b>572</b>

**Fund L6 - Local 6  
Investments by Fund  
December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. - At Cost</b>											
89233GNP7	10431	Toyota Motor Credit Corp	07/28/2016	3,982,800.00	4,000,000.00	3,997,886.03	0.865	0.880	0.892	01/23/2017	22
89233GN93	10483	Toyota Motor Credit Corp	12/01/2016	599,662.00	600,000.00	599,930.67	0.520	0.527	0.534	01/09/2017	8
		<b>Subtotal and Average</b>		<b>4,582,462.00</b>	<b>4,600,000.00</b>	<b>4,597,816.70</b>		<b>0.834</b>	<b>0.846</b>		<b>20</b>
		<b>Total Investments and Average</b>		<b>4,582,462.00</b>	<b>4,600,000.00</b>	<b>4,597,816.70</b>		<b>0.834</b>	<b>0.846</b>		<b>20</b>

**Fund L7 - Local 7  
Investments by Fund  
December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. - At Cost</b>											
06538BSG9	10474	Bank of Tokyo	11/17/2016	6,660,470.00	6,700,000.00	6,670,352.50	1.180	1.203	1.220	05/16/2017	135
89233GN93	10484	Toyota Motor Credit Corp	12/01/2016	2,398,648.00	2,400,000.00	2,399,722.67	0.520	0.527	0.534	01/09/2017	8
<b>Subtotal and Average</b>				<b>9,059,118.00</b>	<b>9,100,000.00</b>	<b>9,070,075.17</b>		<b>1.025</b>	<b>1.039</b>		<b>101</b>
<b>Federal Agency Coupon Securities</b>											
3133EE3Y4	10297	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	10,001,660.00	0.500	0.493	0.500	01/13/2017	12
<b>Subtotal and Average</b>				<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>10,001,660.00</b>		<b>0.493</b>	<b>0.500</b>		<b>12</b>
<b>Federal Agency - Callables</b>											
3133EGKN4	10430	Federal Farm Credit Bank	07/27/2016	5,500,000.00	5,500,000.00	5,489,275.00	0.690	0.680	0.689	01/11/2018	375
3130A8Z30	10441	Federal Home Loan Bank	08/25/2016	4,997,500.00	5,000,000.00	4,999,840.00	0.875	0.891	0.904	05/25/2018	509
3134G9WU7	10445	Federal Home Loan Mfg Corp	09/01/2016	7,998,400.00	8,000,000.00	7,999,984.00	0.800	0.812	0.824	12/28/2017	361
3134G9WU7	10467	Federal Home Loan Mfg Corp	10/19/2016	4,000,000.00	4,000,000.00	4,000,000.00	0.800	0.788	0.799	12/28/2017	361
3135G0M67	10427	Federal National Mfg Assn	07/25/2016	2,995,500.00	3,000,000.00	2,996,193.00	1.000	1.046	1.060	01/25/2019	754
31359MEL3	10429	Federal National Mfg Assn	07/26/2016	9,948,600.00	10,000,000.00	9,957,800.00	0.609	1.212	1.229	06/01/2017	151
<b>Subtotal and Average</b>				<b>35,440,000.00</b>	<b>35,500,000.00</b>	<b>35,443,092.00</b>		<b>0.933</b>	<b>0.946</b>		<b>358</b>
<b>Total Investments and Average</b>				<b>54,499,118.00</b>	<b>54,600,000.00</b>	<b>54,514,827.17</b>		<b>0.867</b>	<b>0.879</b>		<b>252</b>

**Fund LFI - Local Funding Initiative  
Investments by Fund  
December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. - At Cost</b>											
89233G9N93	10485	Toyota Motor Credit Corp	12/01/2016	399,997.62	400,000.00	399,999.51	0.005	0.005	0.005	01/09/2017	8
<b>Subtotal and Average</b>				<b>399,997.62</b>	<b>400,000.00</b>	<b>399,999.51</b>		<b>0.006</b>	<b>0.006</b>		<b>8</b>
<b>Federal Agency Coupon Securities</b>											
3133EE3Y4	10301	Federal Farm Credit Bank	07/13/2015	10,000,000.00	10,000,000.00	10,001,660.00	0.500	0.493	0.500	01/13/2017	12
3130AVT3	10304	Federal Home Loan Bank	07/14/2015	2,496,225.00	2,500,000.00	2,503,660.00	0.900	0.947	0.960	01/30/2018	394
3135G0WJ8	10344	Federal National Mtg Assn	10/30/2015	4,991,750.00	5,000,000.00	5,004,440.00	0.875	0.927	0.940	05/21/2018	505
<b>Subtotal and Average</b>				<b>17,487,975.00</b>	<b>17,500,000.00</b>	<b>17,509,760.00</b>		<b>0.682</b>	<b>0.691</b>		<b>207</b>
<b>Federal Agency - Callables</b>											
3133EGLC7	10432	Federal Farm Credit Bank	08/03/2016	2,007,990.00	2,010,000.00	2,010,000.00	1.080	1.099	1.114	07/12/2019	922
3134G7FK2	10305	Federal Home Loan Mtg Corp	07/14/2015	3,403,400.00	3,400,000.00	3,411,787.80	1.100	1.047	1.062	03/23/2018	446
3134G7S77	10338	Federal Home Loan Mtg Corp	10/29/2015	3,000,000.00	3,000,000.00	3,000,570.00	1.125	1.109	1.125	10/29/2020	1,397
3134G8KK4	10377	Federal Home Loan Mtg Corp	02/26/2016	4,008,000.00	4,000,000.00	4,001,524.00	1.250	1.034	1.048	02/26/2019	786
3134G8L49	10385	Federal Home Loan Mtg Corp	02/25/2016	13,000,000.00	13,000,000.00	12,993,032.00	0.800	0.789	0.800	08/25/2017	236
3134G8QB8	10388	Federal Home Loan Mtg Corp	03/29/2016	5,000,000.00	5,000,000.00	5,005,880.00	1.270	1.252	1.270	03/29/2019	817
3134G8ZZ5	10402	Federal Home Loan Mtg Corp	04/26/2016	3,000,000.00	3,000,000.00	3,001,137.00	1.125	1.109	1.125	04/26/2019	845
3134G75Z0	10407	Federal Home Loan Mtg Corp	11/06/2015	25,000,000.00	25,000,000.00	25,011,825.00	0.740	0.729	0.740	11/06/2017	309
3134G9G83	10433	Federal Home Loan Mtg Corp	08/04/2016	4,998,750.00	5,000,000.00	4,994,015.00	0.750	1.154	1.170	07/27/2018	572
3134GAGF5	10442	Federal Home Loan Mtg Corp	09/13/2016	5,000,000.00	5,000,000.00	5,000,335.00	1.100	1.084	1.100	09/13/2018	620
3134G9WU7	10454	Federal Home Loan Mtg Corp	10/11/2016	5,000,000.00	5,000,000.00	5,000,000.00	0.800	0.788	0.799	12/28/2017	361
3134GARM8	10455	Federal Home Loan Mtg Corp	10/11/2016	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.986	1.000	10/11/2018	648
3134GACW7	10456	Federal Home Loan Mtg Corp	10/28/2016	1,750,000.00	1,750,000.00	1,750,000.00	1.200	1.897	1.923	10/28/2021	1,761
3136G2PF8	10376	Federal National Mtg Assn	02/02/2016	3,497,200.00	3,500,000.00	3,500,126.00	1.125	1.173	1.189	10/29/2018	666
3135G0U95	10410	Federal National Mtg Assn	05/19/2016	2,997,750.00	3,000,000.00	3,000,129.00	1.350	1.410	1.430	10/28/2019	1,030
3135G0M59	10421	Federal National Mtg Assn	07/26/2016	4,992,500.00	5,000,000.00	4,986,955.00	1.125	1.407	1.427	07/26/2019	936
3135G0M59	10422	Federal National Mtg Assn	07/26/2016	5,997,000.00	6,000,000.00	5,984,346.00	1.125	1.208	1.225	07/26/2019	936
3135G0M91	10423	Federal National Mtg Assn	07/26/2016	4,995,500.00	5,000,000.00	4,999,970.00	1.125	1.139	1.155	07/26/2019	936
3135G0L50	10436	Federal National Mtg Assn	08/19/2016	4,110,473.50	4,115,000.00	4,108,597.06	1.050	1.073	1.088	07/12/2019	922
3136G3AEZ	10437	Federal National Mtg Assn	08/30/2016	5,000,000.00	5,000,000.00	4,998,750.00	1.100	1.084	1.100	08/28/2019	969
3136G3AK8	10443	Federal National Mtg Assn	09/09/2016	4,998,250.00	5,000,000.00	4,990,930.00	1.125	1.121	1.136	09/09/2019	981
<b>Subtotal and Average</b>				<b>121,756,813.50</b>	<b>121,775,000.00</b>	<b>121,749,908.86</b>		<b>1.014</b>	<b>1.028</b>		<b>651</b>

Portfolio CMSD

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Report Ver.: 7.3.5

**Fund LFI - Local Funding Initiative**  
**Investments by Fund**  
**December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
				<b>Total Investments and Average</b>							
				139,644,786.12	139,675,000.00	139,659,668.37		0.969	0.983		594

**Fund S6 - State 6  
Investments by Fund  
December 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc - At Cost</b>											
89233GPH3	10465	Toyota Motor Credit Corp	10/17/2016	997,027.50	1,000,000.00	998,864.17	0.870	0.884	0.897	02/17/2017	47
89233GN93	10482	Toyota Motor Credit Corp	12/01/2016	1,699,042.33	1,700,000.00	1,699,803.55	0.520	0.527	0.534	01/09/2017	8
		<b>Subtotal and Average</b>		<b>2,696,069.83</b>	<b>2,700,000.00</b>	<b>2,698,667.72</b>		<b>0.660</b>	<b>0.669</b>		<b>22</b>
		<b>Total Investments and Average</b>		<b>2,696,069.83</b>	<b>2,700,000.00</b>	<b>2,698,667.72</b>		<b>0.660</b>	<b>0.669</b>		<b>22</b>