



Department of Finance

Fiscal Year 2020 Financial Status Report

As of July 31, 2019

CLEVELAND METROPOLITAN SCHOOL DISTRICT
MONTHLY FINANCIAL STATUS REPORT

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of July 31, 2019. The total revenues forecasted in the May five year forecast were \$742,931,633 and expenditures were \$764,766,522. The temporary budget approved by the Board was \$436,345,496 plus carryover encumbrances of \$17,598,133 for a total appropriation of \$453,943,629.

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenues													
Local	\$ 49,367,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,367,700
State	\$ 37,800,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,800,964
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 51,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,493
Total Revenues	87,220,157	-	-	-	-	-	-	-	-	-	-	-	87,220,157
Expenditures													
Salaries	\$ 32,073,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,073,964
Benefits	\$ 11,472,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,472,897
Purchase Services	\$ 16,911,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,911,208
Materials & Supplies	\$ 1,359,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,359,963
Capital Outlay	\$ 320,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,361
Other Objects	\$ 47,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,962
Total Expenditures	62,186,357	-	-	-	-	-	-	-	-	-	-	-	62,186,357
Net Change in Cash	25,033,800	-	-	-	-	-	-	-	-	-	-	-	25,033,800

The financial information included in this report is preliminary, unaudited and subject to revision upon completion of the District's closing and audit process

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MONTHLY FINANCIAL STATUS REPORT

Revenue Summary

The Cleveland Metropolitan School District is forecasting \$742,931,633 in revenue within the General Fund for the 2020 fiscal year as shown on Figure 1. As of July 31, 2019 the District has received revenue in the amount of \$87,220,157. The District will need to collect another \$655,711,476 to reach its target.

Figure 1: Forecasted Revenues and Actual Revenues

	<u>FY '20 Budget</u>	<u>FY '20 Actual</u>		<u>Balance</u>
Revenues				
General Property Tax	\$ 193,432,662	\$ 47,568,000	(a)	\$ (145,864,662)
Personal Property Tax	32,782,419	-	(b)	(32,782,419)
State Grants-in-Aid	454,184,067	37,903,565		(416,280,502)
Property Tax Allocation	17,661,081	-		(17,661,081)
Other Revenues	40,621,404	1,748,592		(38,872,812)
Advances In	4,000,000	-		(4,000,000)
Other Financing Sources	250,000	-		(250,000)
Total Revenues	<u>742,931,633</u>	<u>87,220,157</u>		<u>(655,711,476)</u>

*Negative balances represent amount remaining to be collected for the year, positive balances represent amount collected in excess of estimate. Numbers listed in green are **On Target** to meet or exceed forecast, those listed in red are **At Risk** of not meeting the forecast.*

Notes

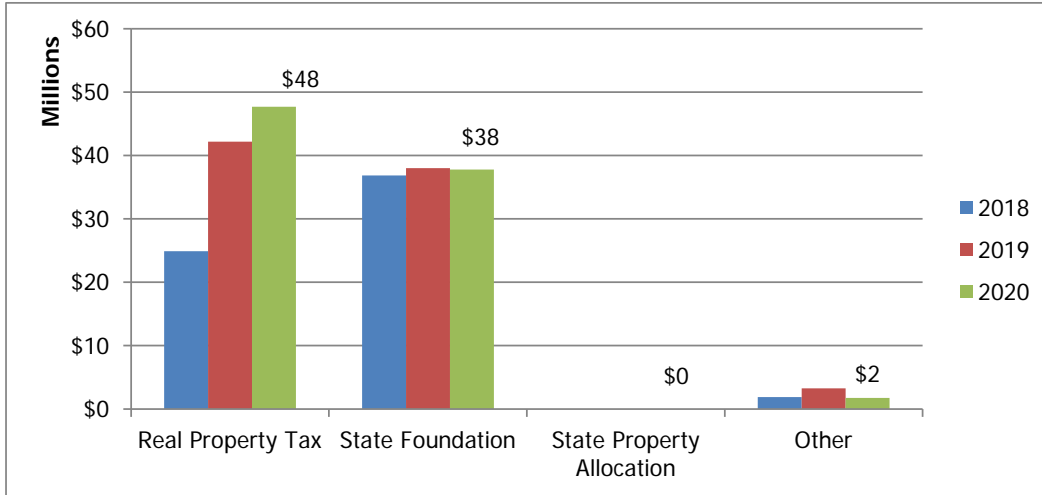
- (a) The District received \$204,844,499 in general property taxes in FY19 and forecasted \$193,432,622 in FY19. As of July 31st, 2019 the District has received \$47,568,000.
- (b) The District will receive state funding in FY20 based on HB 305.

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Figure 2 below compares revenue sources to the prior two years as of July. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2: Revenue by Category



Data labels represent figures for current FY

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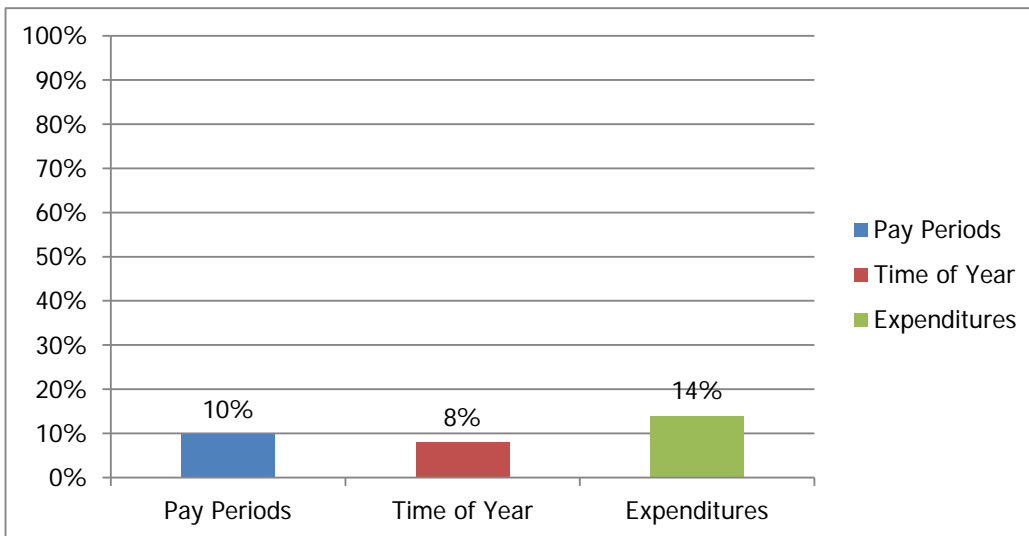
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Expenditure Summary

The fiscal year 2020 temporary General Fund budget for the District is \$436,345,496. This budget, coupled with carryover encumbrances of \$17,598,133, resulted in a \$453,943,629 appropriation for FY 2020. The following information is a financial update of the status of this appropriation through July 31, 2019.

Through July 31, 2019 the District has expended \$62,186,357 which reflects 14.00% of the District's total appropriation (see Exhibit A). The District also has outstanding encumbrances of \$23,501,395. A statistical spending range for the District is based on two analyses: first, time elapsed is one month, or 8.33%, of the fiscal year. Secondly, 5 of the 26, or 9.80%, of the total pay periods have passed. Figure 3 illustrates these points.

Figure 3: Expenditure Level Through July



Overall, the District's expenditure level through July is trending slightly above target based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which related specifically to school opening activities.

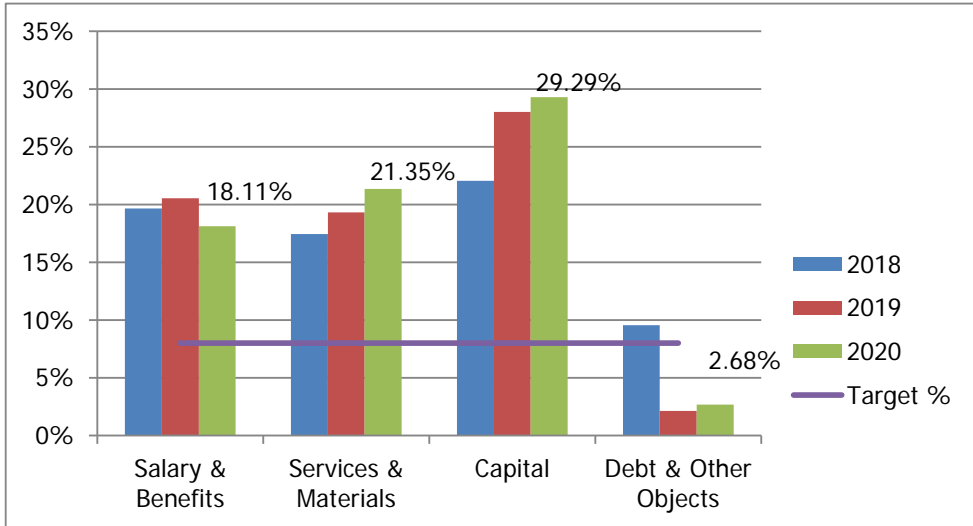
The temporary approved budget consists of 50% of the District's estimated salary and benefits for the year and 100% of all other non-salary expenses. This is causing the overall Expenditure level to be higher than prior years but is as expected with the temporary budget. The full budget will be presented for approval in September.

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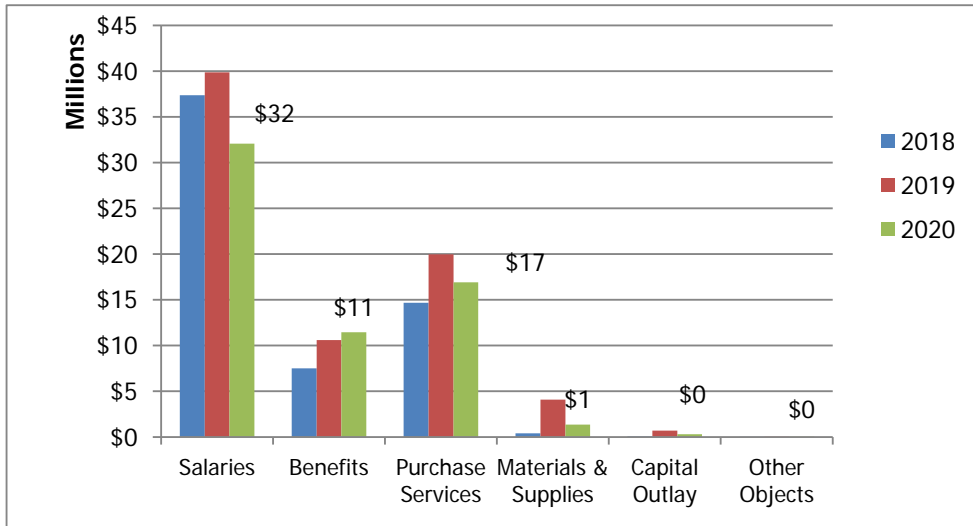
Figure 4 compares the various expenditure categories to the expected level and to the prior two years. Figure 5 provides the year to date expenditure level by category for the current year as well as the prior two. The three years of data will be beneficial for trend analysis performed throughout the year. Further discussion of these two figures is included on the following page.

Figure 4: % Spend to Budget for YTD Expenditures



Target percent of 8.33% is based on the # of months completed in the current year.

Figure 5: Expenditure by Category



Data labels represent figures for current FY

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As Figures 4 and 5 illustrate, overall salaries and fringe benefits are less than prior years. This is due to the timing of payroll periods and we expect this to flatten out as the year goes on. The trend line in Figure 4 is based on the time elapsed for the year. Health care costs are forecasted to increase 7.5% in FY 20 from FY 19.

The current year Purchased Services and Materials categories indicate a 21% encumbrance/expenditure level for this month. This is consistent with prior years and the cyclical nature of school operations.

The Capital encumbrance/expenditure level, whose budget comprises only .6% of the total General Fund budget, indicates a 29% encumbrance/expenditure level for this month. It should be noted that the vast majority of on-going construction projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation notes and QZAB notes, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of July 31, 2019. Debt payments occur in July and April while the transfer of monies to other District funds will occur in June.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

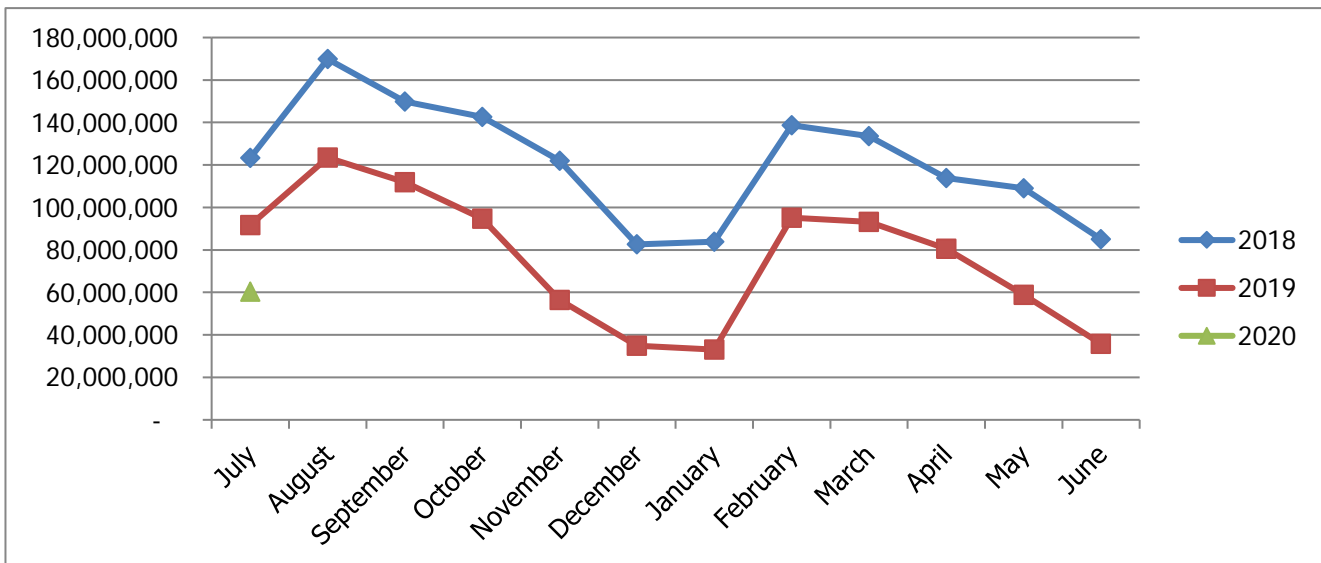
MONTHLY FINANCIAL STATUS REPORT

Cash Balances

The cash balance as of July 31, 2019 is \$60,385,727. The unencumbered balance as of July 31, 2019 is \$36,884,332. See below for details.

	FY '20
Beginning Cash Balance	\$ 35,351,927
Total Revenues	87,220,157
Total Expenses	62,186,357
Revenue over Expenses	25,033,800
Ending Cash Balance	60,385,727
Encumbrances/Reserves	23,501,395
Unencumbered Balance	\$ 36,884,332

Figure 6: Cash Balances Last 3 Years





Purchase Orders Issued in Month Between
\$25,000 and \$50,000

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Issued On or After: 07/01/2019

Issued On or Before: 07/31/2019

Issued Date	PO Number	Supplier	Total PO Amount
07/16/2019	PO-10035383	AG-PRO OHIO, LLC.	45,081.49
07/18/2019	PO-10035619	Howard Technology Solutions	49,760.00
07/19/2019	PO-10035531	Identipho Company Ltd	29,807.00
07/19/2019	PO-10035687	Open Up Resources	40,136.00



Contracts Issued in Month Between \$25,000
and \$50,000

First Day of Month: 07/01/2019

Last Day of Month: 07/31/2019

Company: Cleveland Metropolitan School District

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/01/2019	Getco, Inc.	CON-10000039: PO 0503665	35,950.00
07/01/2019	Oneal Snow Removal LLC	CON-10001243: PO 0513438	46,905.00
07/01/2019	Tuff Turf Lawn & Snow Service	CON-10001245: PO 0513440	25,320.00
07/01/2019	Thyssenkrupp Elevator	CON-10001353: PO 0514743	27,461.04
07/01/2019	Complete Waste Disposal Compan	CON-10002956: WPO 0005669	35,000.00
07/01/2019	Mds Advisors Consulting Group LLC	CON-10003364: Educational consulting	32,000.00
07/01/2019	Education Adjuncts LLC	CON-10003365: Educational consulting	26,443.52
07/01/2019	Spok Inc	CON-10003398: Paging Services	28,000.00
07/01/2019	S.A. Comunale Co., Inc.	CON-10003411: Fire Extinguishers and Service	25,000.00
07/01/2019	Tab's Pest Control Serv	CON-10003412: Pest Control Services	45,000.00
07/01/2019	Joshen Paper & Packaging	CON-10003553: Custodial Supplies	25,037.42
07/01/2019	Hireright, LLC	CON-10003601: Background Screening Services	40,215.00
07/01/2019	Open Tone Music LLC	CON-10003654: All-City 17-18: Open Tone Music, LLC (s)	40,000.00
07/01/2019	Transperfect Translations International, Inc.	CON-10003968: TRANSPERFECT	40,000.00
07/01/2019	India Burton	CON-10004094: Artists In Residence Agreement	31,307.20
07/01/2019	Willie C McMillon III	CON-10004099: Willie McMillon II	25,807.20
07/01/2019	William B Woods	CON-10004381: Artist-In-Residence	30,000.00
07/01/2019	Ananias J Dixon	CON-10004404: Artists-In Residence	28,920.00
07/01/2019	Allied Glass Services	CON-10004662: Glazing service	32,000.00
07/01/2019	Lakeside Supply Co	CON-10004723: material/supplies	42,000.00
07/01/2019	Gaylea Prichard-Silvers	CON-10004864: Prichard-Silvers Instructional Consulting	46,305.00
07/01/2019	Educational Service Center Of Northeast Ohio	CON-10005404: Educational Service Center PD	42,525.00
07/01/2019	United Towing Services, Inc.	CON-10005430: vehicle tows	48,000.00
07/01/2019	Electrical Appliance Repair Service Inc	CON-10005519: Repair Services for Food Service Equipment	31,099.53
07/01/2019	Cic Plus Inc	CON-10006625: CIC Plus - ACA Services Contract	26,239.40
07/01/2019	Alicia Carney	CON-10006797: Artist in Residence	25,807.20
07/01/2019	The Cleanout Kings, LLC	CON-10007066: Snowplowing Contract	35,000.00
07/01/2019	Paladin Protective Systems Inc	CON-10007254: Fire Alarm inspections	26,750.57
07/01/2019	Osborn Engineering Company	CON-10007345: Sprinkler system- consulting services	26,040.00
07/01/2019	Zenith Systems, LLC	CON-10008018: JFK Room(s) 102, 235 and 325 Technology and Electrical	37,902.00
07/01/2019	City Of Cleveland Department Of Building And Housing	CON-10008537: Capital Programs - City of Cleveland Fees	30,000.00
07/01/2019	Joshen Paper & Packaging	CON-10008595: Joshen Summer Supply List	30,471.32
07/01/2019	Apple Education Mailstop #198-Ed	CON-10010071: APPLE PD	42,500.00
07/01/2019	Greater Cleveland Regional Transit Authority	CON-10010162: Summer School Bus Tickets	31,500.00
07/01/2019	Aramark Sports & Entertainment	CON-10010532: Principal's Institute 6-13-18 to 6-4-18	35,144.00
07/01/2019	Accounting Principals, Inc. (Parker & Lynch; Ajilon)	CON-10011402: Financial Analyst Temporary	34,487.49
07/01/2019	Bvip Limousine Service Ltd.	CON-10011659: 2018-2019 BLANKET SUPPLIER CONTRACT FOR HIGH SCHOOL SPORTS K-8 TRANSPORTATION	35,000.00
07/01/2019	Healthscope Benefits, Inc.	CON-10011773: HealthScope Benefits 2018-19 Flexible Spending Account Services	26,156.25
07/01/2019	Ohio State University - Oarnet	CON-10011864: ISP Internet Access - K-12 Bandwidth	34,650.00
07/01/2019	Jheri M. Germany	CON-10012456: All-City 18-19: Germany, Jheri	38,625.00



Contracts Issued in Month Between \$25,000
and \$50,000

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Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/01/2019	Getco, Inc.	CON-10012872: ENVIRONMENTAL SERVICES	25,000.00
07/01/2019	Hatzel & Buehler, Inc	CON-10012880: ELECTRICAL	25,000.00
07/01/2019	Herb's Pumps Inc.	CON-10012882: pUMP REPAIR	25,000.00
07/01/2019	Lakeside Supply Co	CON-10012891: CONSTRUCTION MATERIALS	40,000.00
07/01/2019	Stan's Tree Service	CON-10012938: GROUNDS	25,000.00
07/01/2019	Zenith Systems, LLC	CON-10012944: ELECTRICAL REPAIR	40,000.00
07/01/2019	India Burton	CON-10013106: ARTIST IN RESIDENCE 18-19	45,807.20
07/01/2019	Jessica L Spurlock	CON-10013107: ARTISTS IN RESIDENCE 18-19	45,807.20
07/01/2019	Josefina Rosario	CON-10013250: TRANSLATION SERVICES SY 2018-2019	30,000.00
07/01/2019	Cross Thread Solutions LLC	CON-10013252: Interpretation/Translation Services SY 2018-2019	35,000.00
07/01/2019	JOHNNY COCHRAN JR	CON-10013270: AIR CONTRACT 2018-19	35,807.20
07/01/2019	Adrian Eisenhower	CON-10013487: Artist-In-Residence	31,693.30
07/01/2019	Leader/Consolidated Electric Distributors Inc	CON-10013978: Supplies/Materials	30,000.00
07/01/2019	Microimage Inc	CON-10013984: Microlmage 2018-19	48,936.00
07/01/2019	Allied Glass Services	CON-10014093: Supplies/Materials	35,000.00
07/01/2019	Burten Bell Carr Development	CON-10014614: Burten Bell Carr Development - Anton Grdina	38,569.00
07/01/2019	Ceia Usa Ltd	CON-10014667: Metal Detectors - 6 Sites	32,376.00
07/01/2019	Provide A Ride	CON-10014834: Pupil Transportation	48,000.00
07/01/2019	Burten Bell Carr Development	CON-10015150: Burten Bell Carr Development - George Washington Carver	25,000.00
07/01/2019	The Cleanout Kings, LLC	CON-10015501: Clean Out Kings 2018_19 Snow Plow and Landscaping	47,000.00
07/01/2019	Enzo Property Management Llc	CON-10015502: Enzo Snow Removal 2018-19	30,000.00
07/01/2019	Tuff Turf Lawn & Snow Service	CON-10015524: Tiff Turf 2018_19	26,700.00
07/01/2019	The Kennedy Companies LLC	CON-10016001: Kennedy Company Snow Plow and Landscaping 2018_19	38,600.00
07/01/2019	Meghan Ashley Valerio	CON-10016948: Nicole Vitale	36,000.00
07/01/2019	American Institutue For Research In The Behavioral Sciences	CON-10017267: TDES Redesign Guidebook Development 2019	31,142.80
07/01/2019	AAA Pipe Cleaning Corp	CON-10017647: Sewer drain line	39,799.00
07/01/2019	City Of Cleveland Department Of Building And Housing	CON-10017954: BUILDING AND HOUSING CODES	25,000.00
07/01/2019	IBM Corporation	CON-10018191: AS400 Harware & Software Maintenance Renewal	33,654.56
07/01/2019	Kone, Inc.	CON-10018399: Elevator Maintenance Service	49,000.00
07/01/2019	GPI Enterprises Inc.	CON-10019114: Customer Service Support: 2 Month Extension	37,997.84
07/01/2019	Weidenhammer Systems Corp	CON-10019173: CIMS Maintenance Renewal	35,535.00
07/01/2019	Sheila Diane Rollins	CON-10019174: Miles-1920	25,000.00
07/01/2019	G & G Inc.	CON-10019633: COMPUTERS FOR ST.MARK SCHOOL	45,058.80
07/01/2019	Ohio State University - Oarnet	CON-10019946: District ISP Internet Access - K-12 Bandwidth	38,400.00
07/02/2019	Sam-Tom, Inc. DBA Royce Secur	CON-10019101: Security Services for Depot	49,500.00
07/17/2019	Sovereign Industries Inc.	CON-10019251: Various Schools - Materials and Supplies	40,000.00
07/18/2019	Frankie L. Schompert	CON-10019291: Frankie L Schompert	31,200.00
07/22/2019	Newport Chemical And Equipment Co. Inc.	CON-10019364: District Schools - Materials and Supplies	25,000.00
07/23/2019	Zenith Systems, LLC	CON-10019380: Warner School - Wall Pack Lighting	26,200.00
07/23/2019	Stan's Tree Service	CON-10019396: Various Schoos - Admin. Directive	43,400.00
07/23/2019	Center For Arts Inspired Learning	CON-10019400: Center for Arts Inspired Learning - Newton D Baker	44,500.00
07/24/2019	Flooring Specialties Div. Of Frank Novak & Sons	CON-10019435: Bard @ shuler - Gym Floor	32,500.00
07/24/2019	Hylant Group - Independence	CON-10019460: Medical Professional Liability	27,950.00



Contracts Issued in Month Between \$25,000
and \$50,000

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/24/2019	Hylant Group - Independence	CON-10019468: Terrorism Liability Insurance	25,850.00
07/26/2019	Facing History And Ourselves National Foundation, Inc.	CON-10019501: Humanware Facing History	41,775.00
07/26/2019	Central Reproduction Dept.	CON-10019511: 2019-2020 Central Reproduction Contract	32,650.00
07/26/2019	Care Alliance	CON-10019513: SY 2019-2020 Interscholastic Athletic Physical Examination	48,096.00
07/29/2019	Edgenuity Inc.	CON-10019940: Non Traditional Education Office Cleveland Christian Home	25,000.00
07/30/2019	Nyc Leadership Academy	CON-10019549: NYC Leadership Academy Principal Leadership Curriculum Design	48,000.00
07/31/2019	Mac Installations & Consulting	CON-10019596: CleverTouch Installation	41,994.75



Board Report - Receipts

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Fund: 001FD_L General Fund
Period: FY 2019 - 2020 - Jun
Time Period: Current Period YTD
Start Date: 07/01/2019
End Date: 07/31/2019

Fund	Amount
001FD_L General Fund	(87,220,156.89)
Total	(87,220,156.89)



CMSD FNA Board Report - Expenditures

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Fund: 001FD_L General Fund

Period: FY 2019 - 2020 - Jun

Time Period: Last 24 Periods (from June) (Fiscal Year)

Start Date: 07/01/2019

End Date: 07/31/2019

Fund	Exp Cat Hier	Expense Category	Amount
001FD_L General Fund	100SCH Personal Services - Employees Salaries and Wages	Personal Services - Employees Salaries and Wages	32,073,964.39
001FD_L General Fund	200SCH Employees' Retirement and Insurance Benefits	Employees' Retirement and Insurance Benefits	11,472,896.68
001FD_L General Fund	400SCH Purchased Services	Purchased Services	16,911,208.34
001FD_L General Fund	500SCH Supplies and Materials	Supplies and Materials	964,356.03
001FD_L General Fund	600SCH Capital Outlay	Capital Outlay	320,361.48
001FD_L General Fund	800SCH Other Objects	Other Objects	47,962.40
001FD_L General Fund	(Blank)	(Blank)	395,607.44
Total			62,186,356.76