



Department of Finance

General Fund Financial Report

For the Month Ending July 31, 2022

Cleveland Metropolitan School District (Cuyahoga County)

FY2023 MONTHLY OVERSIGHT MONITORING - Budget vs. Actual Variance Analysis

For the Month Ended July 31, 2022

		2023			Jul Variance	YTD Actual	Certificate of Estimated Resources & Appropriations	Remaining Estimates
		Jul Estimate	Jul Actual	Jul Variance				
REVENUES - OPERATIONAL								
1.010	General Property Tax (Real Estate)	\$ 21,992,379	\$ 18,023,000	\$ (3,969,379)	0%	\$ 18,023,000	\$ 212,328,995	\$ 194,305,995
1.020	Tangible Personal Property Tax	0	0	0	0%	0	37,994,207	37,994,207
1.035	Unrestricted State Grants-in-Aid	21,215,884	21,011,805	(204,079)	0%	21,011,805	244,863,863	223,852,058
1.040	Restricted State Grants-in-Aid	4,487,018	4,434,648	(52,371)	0%	4,434,648	45,765,351	41,330,703
1.050	Property Tax Allocation	0	0	0	0%	0	16,728,746	16,728,746
1.060	All Other Revenues	4,573,975	628,459	(3,945,517)	0%	628,459	43,341,898	42,713,439
TOTAL OPERATING REVENUES		52,269,257	44,097,911	(8,171,345)	0%	44,097,911	601,023,060	556,925,149

REVENUES - NON-OPERATING

2.050	Advances-In	0	0	0	0%	0	42,091,908	42,091,908
2.060	All Other Financing Sources	0	0	0	N/A	0	0	0
2.070 Total Other Financing Sources		0	0	0	0%	0	42,091,908	42,091,908

2.080 TOTAL REVENUES		52,269,257	44,097,911	(8,171,345)	0%	44,097,911	643,114,968	599,017,057
-----------------------------	--	-------------------	-------------------	--------------------	-----------	-------------------	--------------------	--------------------

EXPENDITURES

3.010	Personal Services	29,155,516	30,828,951	1,673,435	0%	30,828,951	349,866,190	319,037,239
3.020	Benefits	11,579,248	12,382,137	802,889	0%	12,382,137	138,950,979	126,568,841
3.030	Purchased Services	6,209,987	507,893	(5,702,094)	0%	507,893	74,519,846	74,011,953
3.040	Supplies and Materials	1,236,260	(1,379,995)	(2,616,255)	0%	(1,379,995)	14,835,119	16,215,114
3.050	Capital Outlay	706,503	772,404	65,901	0%	772,404	8,478,034	7,705,630
4.300	Other	885,993	1,756,162	870,169	0%	1,756,162	10,631,911	8,875,749
5.010	Operating Transfers-Out	0	0	0	N/A	0	0	0
5.020	Advances-Out	0	0	0	0%	0	50,000,000	50,000,000
5.050 TOTAL EXPENDITURES		49,773,507	44,867,553	(4,905,954)	0%	44,867,553	647,282,078	602,414,525

6.010 Monthly Excess/Shortfall (rev.- exp.)		\$ 2,495,750	\$ (769,641)	\$ (3,265,391)		\$ (769,641)	\$ (4,167,110)	\$ (3,397,469)
--	--	---------------------	---------------------	-----------------------	--	---------------------	-----------------------	-----------------------

Beginning Cash Balance	94,487,005	94,487,005	0
6.010 Cumulative Excess/Shortfall (rev.- exp.)		(769,641)	
Ending Cash Balance	96,982,755	93,717,364	(3,265,391)
Encumbrances	17,251,299	17,895,142	643,844
Unencumbered Cash Balance	\$ 79,731,456	\$ 75,822,221	\$ (3,909,235)

The July estimate simply assumes revenues are received and expenditures are expended ratably throughout the year. Although much of the financial activity is ratable, certain revenues and expenditures are not ratable. There is currently no reason to believe that revenues will not be materially achieved or that expenditures will not be materially managed to the budget.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

MONTHLY FINANCIAL STATUS REPORT

Revenue Summary

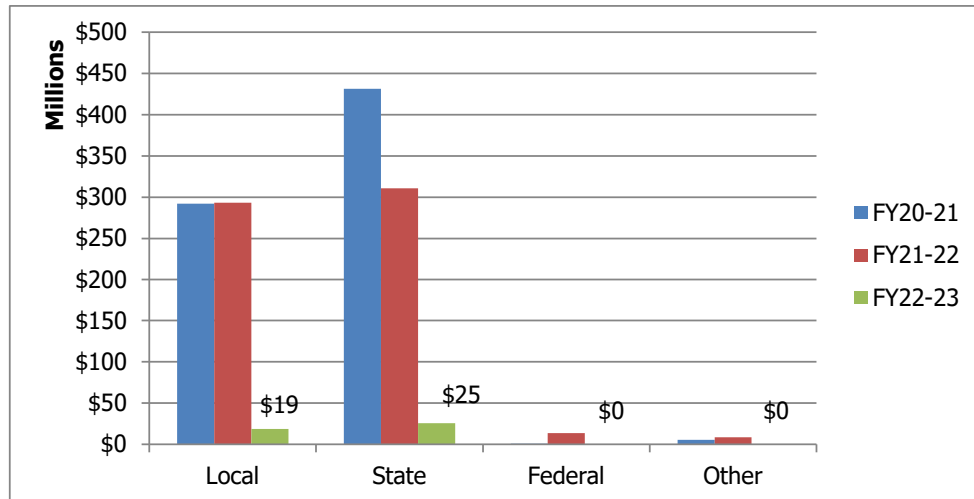
The Cleveland Metropolitan School District budgeted \$643,114,968 in revenue within the General Fund for Fiscal Year 2023 as shown on Figure 1. As of July 31, 2022 the District received revenues totaling \$44,097,911. At present, there is no concern that budgeted revenues will not be achieved.

**Figure 1: Budgeted Revenues and Actual Revenues
For the Month Ended July 31, 2022**

	FY23 Budget	FY23 YTD Actual	Variance
Revenues			
General Property Tax	\$ 212,328,995	\$ 18,023,000	\$ (194,305,995)
Personal Property Tax	37,994,207	-	(37,994,207)
State Grants-in-Aid	290,629,214	25,446,453	(265,182,761)
Property Tax Allocation	16,728,746	-	(16,728,746)
Other Revenues	43,341,898	628,459	(42,713,439)
Advances In	42,091,908	-	(42,091,908)
Other Financing Sources	-	-	-
Total Revenues	\$ 643,114,968	\$ 44,097,911	\$ (599,017,057)

Figure 2 below compares revenue sources of fiscal years 2021 and 2022 as well as year-to-date through July 31, 2022. The three years of data is beneficial for trend analysis.

**Figure 2: Revenue by Source
For the Fiscal Years Ended June 30, 2021 - 2022 and YTD 2023**



Note:

The State Foundation no longer includes "pass-thru" revenue or the related expenditures for charter schools and scholarships.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

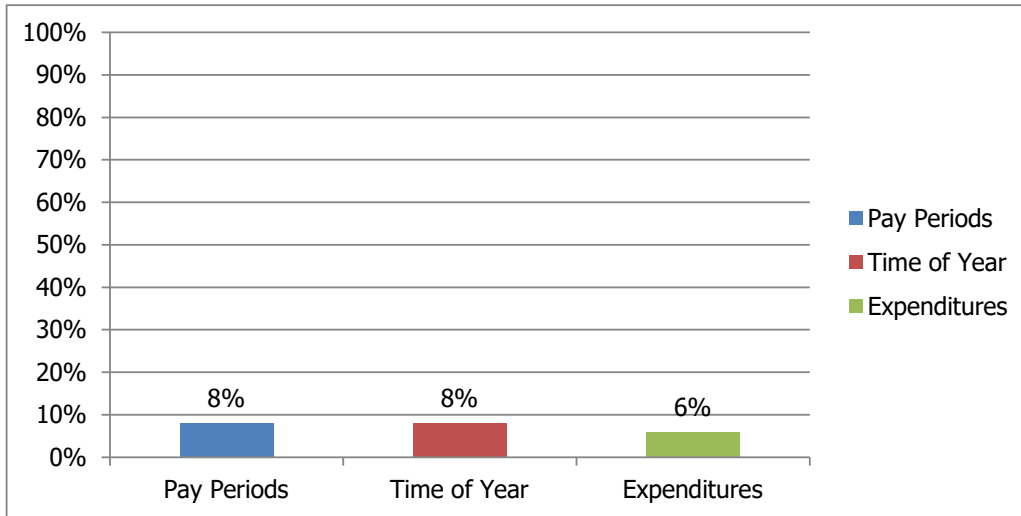
MONTHLY FINANCIAL STATUS REPORT

Expenditure Summary

For FY2023, the Board passed a permanent appropriation of \$647,282,078. This appropriation included carryover encumbrances of \$17,251,299.

Through July 31, 2022, excluding encumbrances of \$17,895,142, the District expended \$44,867,553 which reflects 6.9% of the District's total appropriation. A statistical spending range for the District is based on two analyses: first, time elapsed is one month, or 8.3%, of the fiscal year. Secondly, 4 of the 50, or 8.00%, of the total pay periods have passed. Figure 3 illustrates these points.

**Figure 3: Expenditure Levels
For the Month Ended July 31, 2022**



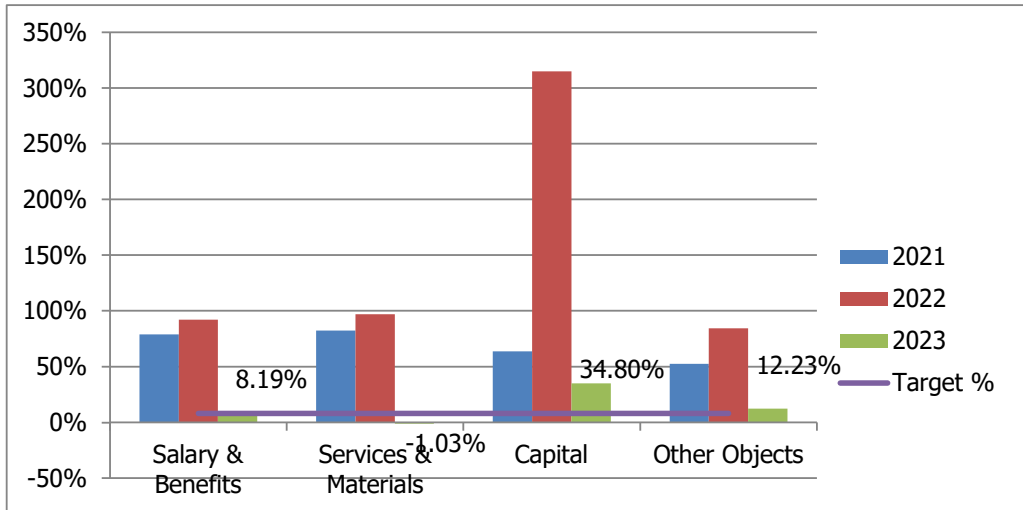
Overall, the District's expenditure level through July 31, 2022 was below the statistical spending range.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

MONTHLY FINANCIAL STATUS REPORT

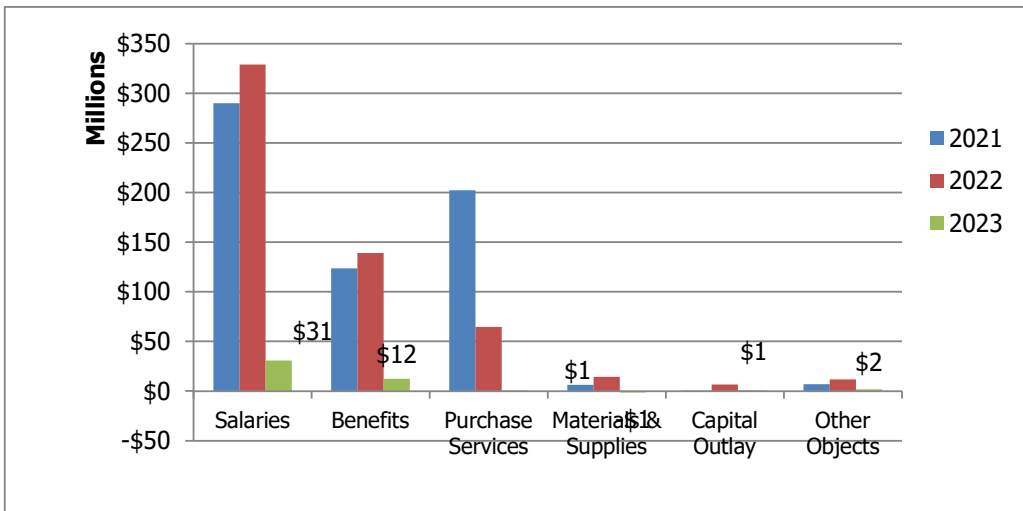
Figure 4 compares the various expenditure categories to the expected level of the current as well as prior two fiscal years. Figure 5 provides the year-to-date expenditure level by category for the current year as well as the prior two fiscal years. The three fiscal years of data is beneficial for trend analysis performed throughout the year. Further discussion of these two figures is included on the following page.

**Figure 4: % Spend to Budget for YTD Expenditures
For the Fiscal Years Ended June 30, 2021-2022 and YTD 2023**



Target percent of 8.33% is based on the # of months completed in the current fiscal year.

**Figure 5: Expenditure by Object
For the Fiscal Years Ended June 30, 2021-2022 and YTD 2023**



Note: Data labels represent figures for the current fiscal year.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

MONTHLY FINANCIAL STATUS REPORT

As Figures 4 and 5 illustrate, expenditures are near what is expected at this point in the fiscal year. The trend line in Figure 4 is based on the time elapsed for the year. Expenditures, with the exception of capital outlay, are approximately aligned with the target percentage.

Purchased Services and Materials are, collectively, below budget.

General Fund Capital expenditures are above budget because the General Fund ongoing technology purchases that will be reimbursed through grant programs.

Finally, the other objects category of encumbrance / expenditures, which mainly reflects the payment of treasurer and auditor fees and the transfer of monies to other District funds (as required by State regulations). These expenditures have yet to be made in FY23.

CLEVELAND METROPOLITAN SCHOOL DISTRICT

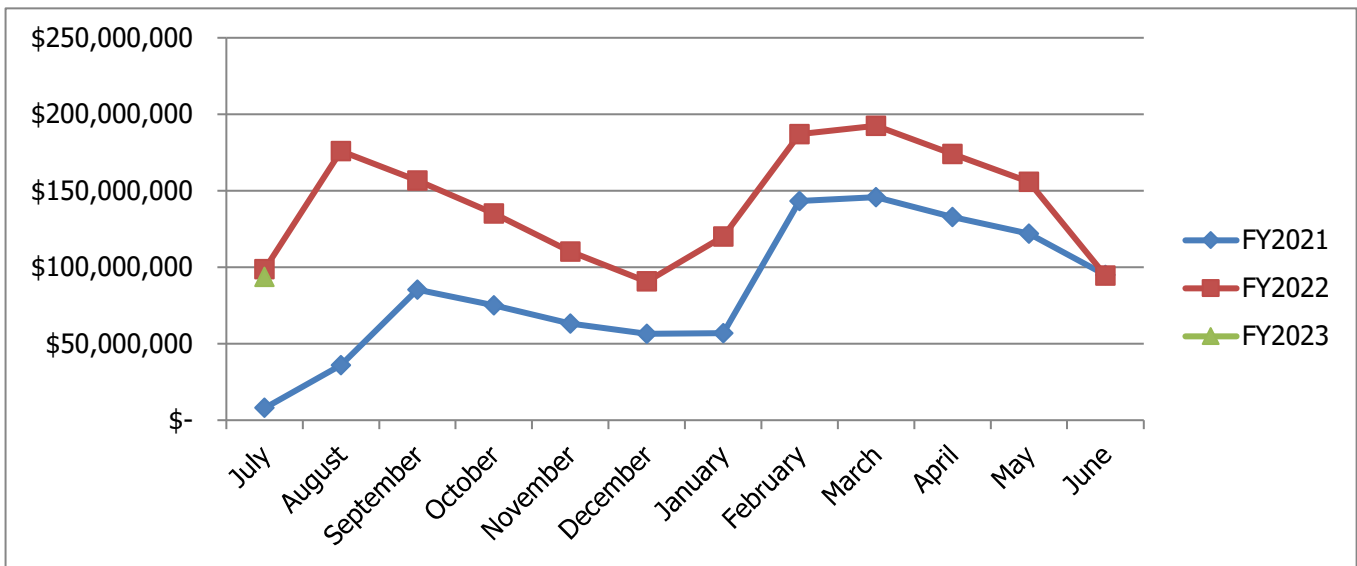
MONTHLY FINANCIAL STATUS REPORT

Cash Balances

The cash balance as of July 31, 2022 is \$93,717,364. The unencumbered balance as of July 31, 2022 is \$75,822,221.

Beginning Cash Balance, June 30	\$ 94,487,005
Total Revenues	\$ 44,097,911
Total Expenses	\$ 44,867,553
Revenue over Expenses	\$ (769,641)
Ending Cash Balance, July 31	\$ 93,717,364
Encumbrances/Reserves	\$ 17,895,142
Unencumbered Balance, July 31	\$ 75,822,221

Figure 6: Cash Balances Last Three Fiscal Years



Purchase Orders and Contracts Between \$25,000 and \$50,000



CMSD FNA Board Report POs Issued in
Month Between \$25K and \$50K

10:39 AM

08/19/2022

Page 1 of 1

Issued On or After: 07/01/2022

Issued On or Before: 07/31/2022

Issued Date	PO Number	Supplier	Total PO Amount
07/19/2022	PO-10068722	Great Minds LLC	44,601.12
07/29/2022	PO-10068846	Holiday Grill and Catering	31,000.00
07/29/2022	PO-10066447	William H. Sadlier	26,616.34



**CMSD FNA Board Report Contracts Issued in
Month Between \$25K and \$50K**

10:40 AM
08/19/2022
Page 1 of 3

Issued On or After: 07/01/2022

Issued On or Before: 07/31/2022

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/01/2022	Adam Whiting	CON-10028997: CSA - AIR	34,000.00
07/01/2022	Air Rite Service Supply	CON-10021561: HVAC Supplies & Materials	45,000.00
07/01/2022	Americab Transportation, Inc.	CON-10028467: BLANKET CONTRACT FOR ATHLETIC TRIPS FOR 2021/2022 SY	32,000.00
07/01/2022	Apple Education Mailstop #198-Ed	CON-10028861: FY22 Apple Partnership- Orchard	33,800.00
07/01/2022	AT&T	CON-10028301: POTS Lines for (4) Sites	31,465.00
07/01/2022	Be Strong Families NFP	CON-10032946: Parent Cafe	25,625.00
07/01/2022	Building Wellness Consultancy, Inc	CON-10026704: ventilation support	42,000.00
07/01/2022	City Of Cleveland Department Of Building And Housing	CON-10025065: City Code Mandates- fees, licenses and permits	47,005.00
07/01/2022	Community Bus Services, Inc.	CON-10028531: BLANKET CONTRACT FOR ATHLETIC TRIPS FOR SY 2021/2022	27,000.00
07/01/2022	Cross Thread Solutions LLC	CON-10024465: SY 2020-21 Translation/Interpretation Services	25,000.00
07/01/2022	Cross Thread Solutions LLC	CON-10025122: 2020-2021 Translations Services for the Communications Department	32,000.00
07/01/2022	Cummins Inc DBA Cummins Sales and Service	CON-10030912: Various Generator Repairs_February 2022	31,206.23
07/01/2022	Daniel D Garry DBA Eagle Design & Construction	CON-10032595: Garrett Morgan - kitchen Plumbing Quote	42,950.00
07/01/2022	David Hendrickson DBA Tree Line Solutions	CON-10030274: AS/400(IBMi) Database Conversion Assessment	39,000.00
07/01/2022	Great Day! Tours Aka Cuyahoga Marketing Service, Inc.	CON-10028562: BLANKET ATHLETIC CONTRACT FOR SY 2021/2022	46,905.00
07/01/2022	Herb's Pumps Inc.	CON-10020388: Pump Repair Services	40,000.00
07/01/2022	Hireright, LLC	CON-10003601: Background Screening Services	40,215.00
07/01/2022	Hull & Associates, Inc	CON-10000239: Max Hayes Career Tech HS	36,574.00
07/01/2022	IAM Services LLC DBA eSecurity Partners	CON-10030238: Microsoft Identity Management (MIM) Support	48,300.00
07/01/2022	Independence Business Supply	CON-10020618: INDEPENDENCE SPECIAL ORDERS	25,000.00
07/01/2022	Inquiry Schools, Inc.	CON-10026147: Redesign Network 2nd Half SY21	45,000.00
07/01/2022	Joshen Paper & Packaging	CON-10008595: Joshen Summer Supply List	30,471.32
07/01/2022	Kirk Battery Co. Inc.	CON-10019264: Supplies and Materials	25,000.00
07/01/2022	Kizan Technologies LLC	CON-10027809: CLOUD MIGRATION SUPPORT	46,400.00
07/01/2022	Kone, Inc.	CON-10019683: Various Schools - Elevator Maintenance	36,260.00
07/01/2022	Kone, Inc.	CON-10021088: Kone REPAIR AND SERVICES October 2019_June 20	30,000.00
07/01/2022	Kone, Inc.	CON-10024293: Kone Repair and Service 20-21	45,000.00
07/01/2022	Lakefront Transportation Inc. DBA Marlon Owens	CON-10028488: BLANKET CONTRACT FOR ATHLETIC TRIPS FOR 2021/2022 SY	29,000.00
07/01/2022	Lakeside Supply Co	CON-10020342: Various Schools	25,000.00
07/01/2022	Lakeside Supply Co	CON-10020393: Construction Materials	31,500.00
07/01/2022	Lakeside Supply Co	CON-10030155: Pipefitters materials and supplies for repairs	34,227.79
07/01/2022	Lakeside Supply Co	CON-10030227: Plumbers Supplies for Repairs	38,792.03
07/01/2022	Leader/Consolidated Electric Distributors Inc	CON-10013978: Supplies/Materials	30,000.00
07/01/2022	Leader/Consolidated Electric Distributors Inc	CON-10028389: Electrical parts and supplies needed for repairs at various sites.	33,577.48
07/01/2022	Mac Installations & Consulting	CON-10028867: General A/V Cabling & Installation: Segments 4-5	34,040.00
07/01/2022	Mcphillips Plumbing, Heating And Air Conditioning Co.	CON-10024305: Backflow Inspections- City code mandate	31,555.00
07/01/2022	Neptune Plumbing & Heating	CON-10030051: Various Schools - Batch Plumbing Repairs	29,420.23



**CMSD FNA Board Report Contracts Issued in
Month Between \$25K and \$50K**

10:40 AM
08/19/2022
Page 2 of 3

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/01/2022	Nichols Paper & Supply Co.	CON-10028084: Cleaning Equipment for John F. Kennedy	38,466.27
07/01/2022	Nichols Paper & Supply Co.	CON-10028092: Large Equipment for Custodian Staff at Garrett Morgan	41,532.03
07/01/2022	Otis Elevator Co.	CON-10031763: Otis invoices Wade Park; Success Tech; Dickens; Stonebrook; John Adams; Adlai; AJ rickoff	27,578.92
07/01/2022	Ozell A. Dobbins III DBA Dobbs Landscaping and Plowing LLC	CON-10023786: Closed site grass cutting and maintenance	30,000.00
07/01/2022	Professional Restaurant Repair	CON-10028138: kitchen equipment Repairs and Maintenance	28,500.00
07/01/2022	Razor Sharp LLC	CON-10030134: Razor Sharp Winter 2022	36,000.00
07/01/2022	Rush Truck Leasing	CON-10029447: TRUCK RENTAL	31,000.00
07/01/2022	Schindler Elevator Corp.	CON-10032127: Schindler Invoices April 2022	25,372.27
07/01/2022	Sherwin Williams Company	CON-10024731: Sherwin Williams (2020/2021)	25,000.00
07/01/2022	Social Emotional Learning Worldwide LLC	CON-10028334: Dorothy Morelli Humanware Contract 21-22	35,000.00
07/01/2022	Sovereign Industries Inc.	CON-10031707: Sovereign Weed Killer and Floor Stripper	29,335.00
07/01/2022	Sovereign Industries Inc.	CON-10031794: Sovereign Weed Killer and Floor Stripper 2	25,894.00
07/01/2022	Stan's Tree Service	CON-10012938: GROUNDS	25,000.00
07/01/2022	Tab's Pest Control Serv	CON-10020999: Pest Control Services - District Facilities	45,000.00
07/01/2022	The Achievement Network, Ltd.	CON-10028859: FY22 Anet Partnership- Marion Seltzer	28,000.00
07/01/2022	The Cleanout Kings, LLC	CON-10026574: Cleanout Kings for Landscaping Spring/Fall 2021	25,480.00
07/01/2022	The Kennedy Companies LLC	CON-10016001: Kennedy Company Snow Plow and Landscaping 2018_19	38,600.00
07/01/2022	Top Designer Landscaping Llc	CON-10025640: Snowplowing 2020/2021	26,697.00
07/01/2022	Top Designer Landscaping Llc	CON-10026633: Top Designer Landscaping 2021	45,000.00
07/01/2022	Transperfect Translations International, Inc.	CON-10032939: INTERPRETATION/TRANSLATIONS SY 2022-23 -MULTILINGUAL	30,000.00
07/01/2022	Wells And Sons LLC	CON-10023740: Landscaping/clean up services at closed sites	43,695.00
07/01/2022	Windstream Corporation	CON-10028315: District Internet Services	33,600.00
07/05/2022	PSI Affiliates, Inc.	CON-10032965: Psychological Services-Variou Nonpublic Schools	36,614.89
07/07/2022	Americab Transportation, Inc.	CON-10033024: BLANKET CONTRACT FOR ATHLETICS-SY 2022/2023	40,000.00
07/07/2022	Lakefront Transportation Inc. DBA Marlon Owens	CON-10033025: BLANKET CONTRACT FOR ATHLETICS-SY 2022/2023	40,000.00
07/11/2022	Hatzel & Buehler, Inc	CON-10033135: Past Due Batch Invoices for various schools.	40,353.50
07/12/2022	Frontline Technologies Group, LLC	CON-10033076: FY 2022-2023 Renewal	38,180.13
07/13/2022	Ubiquitous Design, Ltd.	CON-10033100: A J Rickoff Learning Kitchen	29,000.00
07/13/2022	Ubiquitous Design, Ltd.	CON-10033105: Clara Westropp Metro Clinic	33,000.00
07/13/2022	Ubiquitous Design, Ltd.	CON-10033107: Glenville Metro Clinic	36,000.00
07/14/2022	National Association of Schools Resource Officers DBA NASRO	CON-10033137: Officer Training 8/1-3	47,000.00
07/16/2022	Educational Service Center Of Northeast Ohio	CON-10033156: Co-Teaching	25,000.00
07/21/2022	Sam-Tom, Inc. DBA Royce Secur	CON-10033222: 79th Depot Security - 2022-23	49,000.00
07/25/2022	Identiphoto Company Ltd	CON-10033263: ID Cards	37,500.00
07/25/2022	Popowski Paint & Paper, Inc.	CON-10033281: Kenneth Clement - Gymnasium - Painting	42,770.00
07/26/2022	New Tech Network, Inc.	CON-10033309: New Tech Network Services	29,506.00
07/27/2022	Effective Leadership Academy	CON-10033334: Programs for teachers and students at John Marshall School of IT	38,350.00



CMSD FNA Board Report Contracts Issued in
Month Between \$25K and \$50K

10:40 AM
08/19/2022
Page 3 of 3

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
07/27/2022	Meyer Design Inc Playground Equipment	CON-10033325: Playground Canopy	41,325.00
07/29/2022	ABM Industry Group LLC ABM Parking Service	CON-10033363: ABM Parking Services	30,504.00

Bank Reconciliation

Cleveland Metropolitan School District
Cash Reconciliation
July 31, 2022

Bank Statements:

BNY Mellon - 6754	\$	38,834,972.93
Fifth Third - 3344		142,101.93
JP Morgan - CFAP 5 Savings - 7389		1,696,449.34
JP Morgan - CFAP 6 Savings - 7893		586,151.00
JP Morgan - CFAP 7 Savings - 1988		31,677.50
JP Morgan - CFAP 8 Checking - 6221		35,707,741.00
JP Morgan - CFAP 8 Savings - 2595		1,926,467.28
JP Morgan - Debt Service Savings - 9974		30,457.14
JP Morgan - General Fund - 4288		82,882.37
JP Morgan - LFI Savings - 0022		30,512.98
JP Morgan - MetLife		78,622.77
Key Bank - Accounts Payable Concentration Account - 4657		11,724,313.47
Key Bank Asset Services CMSD ACE-AIM JT Venture Lien Escrow - 2080		55,937.52
Key Bank Asset Services CMSD Envirocom Alcott Lien Escrow - 4380		93,515.03
Key Bank Asset Services CMSD Envirocom Seg 5 Alcott Lien Escrow - 1500		93,465.08
Key Bank Asset Services CMSD Nusurge Alcott Project Lien Escrow - 4400		16,839.66
Key Bank Asset Services CMSD Titanium Demo Lien Escrow - 2050		119,171.10
Key Bank - Food Services Acct - 9871		666,672.26
Key Bank - Payroll Concentration Acct - 9905		8,257,904.51
Key Bank - Student Activities Acct - 9912		2,600,402.54
PNC 9366		1,991,930.67
STAR OH LFI Funds - 6427		33,448,884.97
STAR OH State 7 - 76013		37,767.77
STAR OH State Funds - 1661		183,425,097.64
Total Bank Statements		321,679,938.46

Bank-to-Bank Transfers:

Adjustments to Bank Balances:

Keybank AP Checking 3688 Outstanding Checks		(7,756,604.61)
Keybank Payroll Checking 2813 Outstanding Checks		(33,826.80)
Keybank Payroll Concentration EFT Outstanding		(6,795.82)
Keybank AP Concentration EFT Outstanding		(2,236,054.92)
ePay Funds Transferred - Not Yet Paid		111,851.16
<i>Total Outstanding Items</i>		<i>(9,921,430.99)</i>

ADJUSTED BANK BALANCE

\$ 311,758,507.47

Fund Cash Balances:

001FD_L General Fund	\$	93,717,363.81
002FD_L Bond Retirement		68,417,515.28
003FD_L Permanent Improvement		33,009,400.29
006FD_L Food Services		4,782,946.02

Cleveland Metropolitan School District
Cash Reconciliation
July 31, 2022

007FD_T Special Trust	5,188,327.74
010FD_L Classroom Facilities	44,190,121.36
018FD_L Public School Support	985,117.39
023FD_L Liability Self-Insurance	1,349,538.07
024FD_L Employee Benefits Self-Insurance	19,394,432.90
034FD_L Classroom Facilities Maintenance	5,748,914.44
036FD_L Partnering Community School	1,506,730.76
200FD_L Student Managed Student Activity	521,798.89
300FD_L District Managed Student Activity	71,024.10
401FD_A Auxiliary Services (NPSS)	2,981,281.82
439FD_B Public School Preschool	278,838.63
461FD_L Vocational Education Enhancement	12,318.94
463FD_B Alternative Schools	358,864.14
467FD_B Student Wellness and Success	2,000,008.98
499FD_B Miscellaneous State Grants	1,639,813.51
507FD_G Elementary and Secondary School Emergency Relief (ESSER)	14,140,778.28
508FD_G Governors Emergency Education Relief (GEER)	(29,500.00)
512FD_L School Maintenance and Operational Assistance (Impact Aid/SAFA)	209,137.73
516FD_F IDEA, Part B, Special Education, Education of Handicapped Children	824,136.02
524FD_O Vocational Education: Carl D. Perkins Vocational Education Act of 1984	844,127.51
536FD_O Title I School Improvement Stimulus A	135,346.52
537FD_L Title I School Improvement Stimulus G	1,306,684.86
551FD_O Title III, Limited English Proficiency	150,624.17
571FD_O Refugee Children School Impact Act	118,777.93
572FD_G Title I Disadvantaged Children/Targeted Assistance	8,116,406.00
584FD_O Title IV, Part A, Student Supports and Academic Enrichment	(112,063.30)
587FD_L IDEA Preschool Grant for the Handicapped	201,959.49
590FD_O Improving Teacher Quality	680,681.03
599FD_O Miscellaneous Federal Grants	947,295.31
999FD Payroll Clearing Fund	(1,930,241.15)
Total Fund Cash Balances	\$ 311,758,507.47