



Department of Finance

General Fund Financial Report and Other Financial Information

For the Fiscal Year Ended June 30, 2023

General Fund Financial Report

**Cleveland Metropolitan School District
GENERAL FUND FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2023**

	2023																
	2022 FY Actual	Budget	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	YTD Actual	Remaining Budget	
REVENUES																	
1.010 General Property Tax (Real Estate)	\$ 219,371,142	\$ 219,577,033	\$ 18,023,000	\$ 78,763,070	\$ 426,748	\$ 0	\$ 0	\$ 0	\$ 14,382,000	\$ 83,092,000	\$ 24,890,215	\$ 0	\$ 0	\$ 0	\$ 219,577,033	\$ 0	0%
1.020 Tangible Personal Property Tax	39,254,331	41,365,660	0	20,000,015	0	0	0	0	0	0	21,365,645	0	0	0	41,365,660	0	0
1.035 Unrestricted State Grants-In-Aid	268,453,673	253,219,264	21,011,805	22,387,434	20,988,112	31,302,138	21,085,968	19,859,873	21,577,701	18,517,562	18,433,183	19,580,327	19,029,797	19,445,365	253,219,264	0	0
1.040 Restricted State Grants-In-Aid	50,174,315	58,367,450	4,434,648	4,434,381	4,433,565	3,847,897	3,267,602	5,531,002	4,288,576	6,653,027	4,666,914	6,748,335	5,253,646	4,807,857	58,367,450	0	0
1.050 Property Tax Allocation	17,283,575	16,956,120	0	0	8,509,791	11,095	0	0	0	0	0	0	8,435,234	0	16,956,120	0	0
1.060 Other Revenues	48,161,539	47,174,217	628,459	7,139,779	3,589,692	3,212,630	4,759,246	10,515,853	1,636,119	28,097,223	8,901,171	3,052,985	(10,590,345)	5,279,777	66,223,187	(19,048,970)	-40
TOTAL REVENUES	642,698,575	636,669,744	44,097,911	132,724,679	37,947,908	38,373,760	29,112,815	35,906,727	41,884,396	136,360,413	78,257,128	29,381,648	22,128,330	29,532,999	695,708,714	(19,048,970)	-3%
OTHER FINANCING SOURCES																	
2.050 Advances-In	7,845,000	42,091,908	0	42,091,908	0	0	0	0	0	0	0	0	0	0	42,091,908	0	0
2.060 All Other Financing Sources	0	20,273	0	0	0	0	0	0	0	0	0	20,273	0	0	20,273	0	0
2.070 Total Other Financing Sources	7,845,000	42,112,181	0	42,091,908	0	0	0	0	0	0	0	20,273	0	0	42,112,180	0	N/A
2.080 TOTAL REVENUES AND OTHER FINANCING SOURCES	650,543,575	678,781,925	44,097,911	174,816,586	37,947,908	38,373,760	29,112,815	35,906,727	41,884,396	136,360,413	78,257,128	29,401,921	22,128,330	29,532,999	697,820,894	(19,048,969)	-3
EXPENDITURES																	
3.010 Personal Services	356,703,777	369,668,865	30,828,951	25,650,052	31,296,795	29,730,175	28,329,926	31,025,278	30,423,119	31,080,126	33,472,687	30,154,286	31,856,620	30,802,249	364,650,264	5,018,601	1
3.020 Benefits	141,666,558	157,668,890	12,382,137	10,914,289	13,654,660	12,596,977	18,683,428	6,755,532	13,525,736	12,320,175	13,942,137	13,860,025	13,425,565	12,913,548	154,974,210	2,694,681	2
3.030 Purchased Services	75,976,220	71,553,204	507,893	5,590,309	9,219,813	934,848	7,236,809	5,563,582	6,993,481	5,175,717	7,928,552	9,311,377	10,354,374	7,150,318	76,167,072	(4,573,868)	-6
3.040 Supplies and Materials	15,125,048	11,099,584	(1,379,895)	1,313,975	1,780,716	(284,214)	1,880,076	1,778,576	1,079,083	1,003,678	598,765	1,337,600	1,570,466	1,188,124	11,544,749	(445,165)	-4
3.050 Capital Outlay	8,643,723	4,338,691	772,404	675,382	66,183	47,972	16,187	228,860	43,479	22,039	54,514	556,549	(10,848)	2,638,356	1,700,334	39	
4.300 Other	10,839,695	12,548,532	1,756,162	5,109,650	(1,124,115)	(226,783)	410,694	58,019	695,930	(32,530)	5,078,314	(2,192,671)	(8,709,099)	2,212,866	3,036,438	9,512,093	76
3.050 TOTAL EXPENDITURES	608,955,021	626,917,767	44,867,553	49,253,557	54,973,504	42,817,186	56,288,905	45,197,173	52,946,210	49,590,646	61,040,493	52,525,131	49,254,475	54,256,257	613,011,089	13,906,677	2%
OTHER FINANCING USES																	
5.020 Advances-Out	42,091,908	69,779,839	0	0	0	0	0	0	0	0	0	0	0	69,779,839	69,779,839	0	0
5.080 TOTAL EXPENDITURES AND OTHER FINANCING USES	651,046,929	696,697,606	44,867,553	49,253,557	54,973,504	42,817,186	56,288,905	45,197,173	52,946,210	49,590,646	61,040,493	52,525,131	49,254,475	124,036,095	682,790,928	13,906,677	2%
6.010 Excess/Shortfall (rev. - exp.)	\$ (603,354)	\$ (17,945,953)	\$ (769,641)	\$ 125,563,029	\$ (17,025,595)	\$ (4,443,427)	\$ (27,176,090)	\$ (9,290,446)	\$ (11,061,814)	\$ 86,769,767	\$ 17,216,634	\$ (23,123,210)	\$ (27,126,145)	\$ (94,503,097)	\$ 15,029,966	\$ (32,955,647)	
Beginning Fund Cash Balance	94,990,359	94,487,005	94,487,005	93,717,364	219,280,393	202,254,798	197,811,371	170,635,281	161,344,835	150,283,021	237,052,788	254,269,423	231,146,213	204,020,068	94,487,005		
Ending Fund Cash Balance	94,487,005	76,541,052	93,717,364	219,280,393	202,254,798	197,811,371	170,635,281	161,344,835	150,283,021	237,052,788	254,269,423	231,146,213	204,020,068	109,516,971	109,516,971		
Encumbrances	17,251,299	16,671,673	17,895,142	28,640,340	27,126,650	22,435,850	23,712,957	21,414,082	20,018,341	19,462,924	19,826,138	19,078,745	15,842,408	16,871,673	16,871,673		
Unencumbered Fund Cash Balance	\$ 77,235,707	\$ 59,669,378	\$ 75,822,221	\$ 190,640,052	\$ 175,128,148	\$ 175,375,521	\$ 146,922,324	\$ 139,930,753	\$ 130,264,680	\$ 217,589,864	\$ 234,443,285	\$ 212,067,468	\$ 188,177,660	\$ 92,645,298	\$ 92,645,298		

Sources:

The budgeted revenues and budgeted expenditures are derived from the amended certificate of estimated resources and Board adopted appropriations (2023-801B), respectively. This revised budget was approved by the Board during the June 27th Board meeting. The amounts on these two documents are apportioned to the codes and objects herein.

Summary of Financial Activity:

The budgeted revenues assume that state and local sources would remain mostly flat and to-date actual revenues (less the advances-in) are tracking to the budget. The budgeted revenues totaled \$636,000,000 (rounded) while actual revenues to-date total \$655,000,000 (rounded) or 103% of the budgeted revenues. Other revenues are exceeding budget due to a \$20 million unrestricted gift designated to CMSD Get More Opportunities. By June, most revenue categories are fully collected and as such there is no budget variance.

The actual expenditures are also tracking to budgeted expenditures (less the advances-out) to-date. The budgeted expenditures totaled \$644,000,000 (rounded) while actual expenditures to-date, including encumbrances, total \$629,000,000 (rounded) or 98% of the budgeted expenditures. Final expenditure variances are covered by appropriated encumbrances totalling \$16,871,673. These encumbrances will be paid in fiscal year 2024.

May other revenues and other expenditures were negative due to an adjustment moving prior year technology purchases and current year reimbursements to a grant fund for proper reporting. This reduced total expenditures materially below planned amounts.

**CLEVELAND METROPOLITAN SCHOOL DISTRICT
GENERAL FUND FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2023**

Revenues Summary

Excluding advances, the General Fund budgeted revenues total \$636,659,744 for Fiscal Year 2023 as shown on Figure 1. As of June 30, 2023, the General Fund's revenues totaled \$655,708,714. By June, most revenue categories are fully collected, with positive budget variances residing solely within other revenues.

**Figure 1
Budgeted Revenues and Actual Revenues
For the Fiscal Year Ended June 30, 2023**

	FY23 Budget	YTD Actual	Remaining Budget	
Revenues				
General Property Tax (Real Estate)	\$ 219,577,033	\$ 219,577,033	\$ -	0%
Tangible Personal Property Tax	41,365,660	41,365,660	-	0
Unrestricted State Grants-in-Aid	253,219,264	253,219,264	-	0
Restricted State Grants-in-Aid	58,367,450	58,367,450	-	0
Property Tax Allocation	16,956,120	16,956,120	-	0
Other Revenues	47,174,217	66,223,187	(19,048,970)	-40
Total Revenues	\$ 636,659,744	\$ 655,708,714	\$ (19,048,970)	-3%

Figure 2 below compares revenue sources for the Fiscal Year ended June 30, 2021, 2022, and 2023. The three years of data is beneficial for perspective.

**Figure 2
Revenues by Source
For the Fiscal Year Ended June 30, 2021, 2022, and 2023**



Note: State aid has not truly decreased. Certain portions of State aid are now reflected in local sources. Total State aid received through the State Foundation formula was approximately \$6 million more in FY23.

**CLEVELAND METROPOLITAN SCHOOL DISTRICT
GENERAL FUND FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2023**

Expenditures Summary

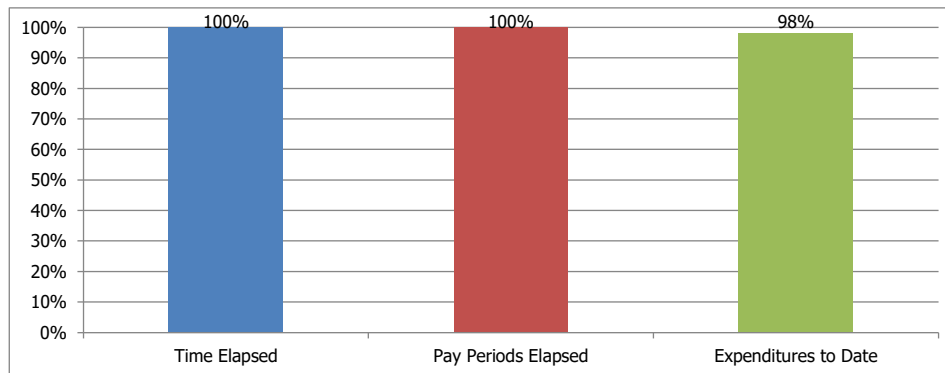
For FY2023, the Board passed a final appropriation of \$713,569,279. This appropriation included carryover encumbrances of \$16,871,673.

Through June 30, 2023, including encumbrances of \$16,871,673, the District expended \$699,662,601 which reflects 98% of the District's total appropriation. The District's legal level of control for budgeting is at the fund level, at which level the District's actual expenditures were \$13,906,677 under budget.

**Figure 3
Budgeted Expenditures and Actual Expenditures (Including Encumbrances)
For the Fiscal Year Ended June 30, 2023**

	FY23 Budget	YTD Actual	Remaining Budget	
Expenditures				
Personal Services	\$ 369,668,865	\$ 364,650,264	\$ 5,018,601	1%
Benefits	158,823,141	156,128,461	2,694,681	2
Purchased Services	84,395,741	88,969,609	(4,573,868)	-5
Supplies and Materials	13,466,370	13,911,535	(445,165)	-3
Capital Outlay	4,737,914	3,037,579	1,700,334	36
Other	12,697,408	3,185,314	9,512,093	75
Advances-Out	69,779,839	69,779,839	-	0
Total Expenditures	\$ 713,569,279	\$ 699,662,601	\$ 13,906,677	2%

**Figure 4
Expenditures Levels (Including Encumbrances)
Through June 30, 2023**

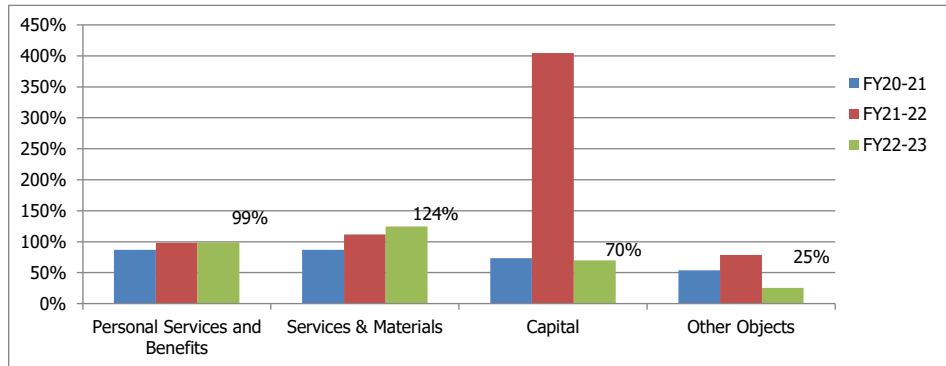


Expenditures, including encumbrances, are approximately 98% of total budget.

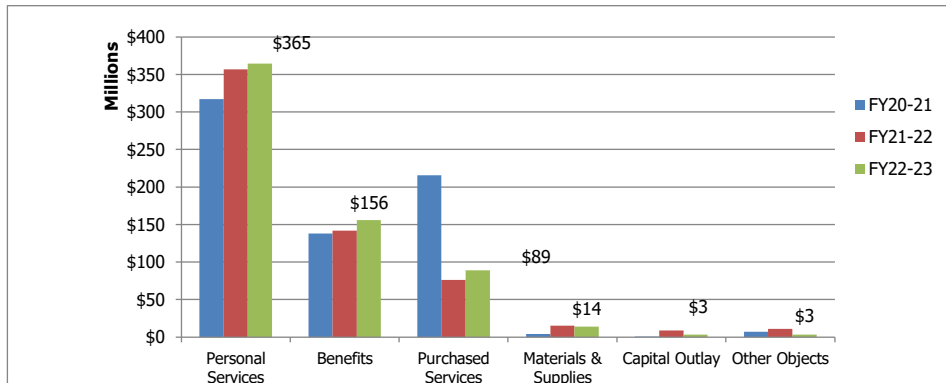
**CLEVELAND METROPOLITAN SCHOOL DISTRICT
GENERAL FUND FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2023**

Figures 5 and 6 compare the various expenditure categories of the current as well as prior two fiscal years. The three fiscal years of data is beneficial for perspective.

**Figure 5
Percent Spend to Budget for YTD Expenditures (Including Encumbrances)
For the Fiscal Year Ended June 30, 2021, 2022, and 2023**



**Figure 6
Expenditures by Object (Including Encumbrances)
For the Fiscal Year Ended June 30, 2021, 2022, and 2023**



The figures above reflects the functional expenditures of the three most recent fiscal years through June 30. Except for capital outlay and other objects, the expenditures are consistent in terms of percentages.

The capital outlay expenditures are higher for FY22 because of technology investments that were reimbursed during FY23. These prior year costs and current year reimbursements were moved to a grant fund in FY23.

The other objects category of encumbrance/expenditures, which mainly reflects the payment of treasurer and auditor fees and the transfer of monies to other District funds (as required by State regulations). Transfers and advances to other funds have yet to be made in FY23.

**CLEVELAND METROPOLITAN SCHOOL DISTRICT
GENERAL FUND FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2023**

Cash Balances

As of June 30, 2023, the General Fund's fund cash balance is \$109,516,971 and unencumbered fund cash balance is \$92,645,298.

Beginning Fund Cash Balance, July 1	\$ 94,487,005
Total Revenues and Other Financing Sources	697,820,894
Total Expenditures	<u>682,790,928</u>
Revenues over Expenditures	15,029,966
Ending Fund Cash Balance, June 30	109,516,971
Encumbrances	<u>16,871,673</u>
Unencumbered Fund Cash Balance, June 30	<u><u>\$ 92,645,298</u></u>

**Figure 7
Fund Cash Balances
Fiscal Years 2021, 2022, and Through June 30, 2023**

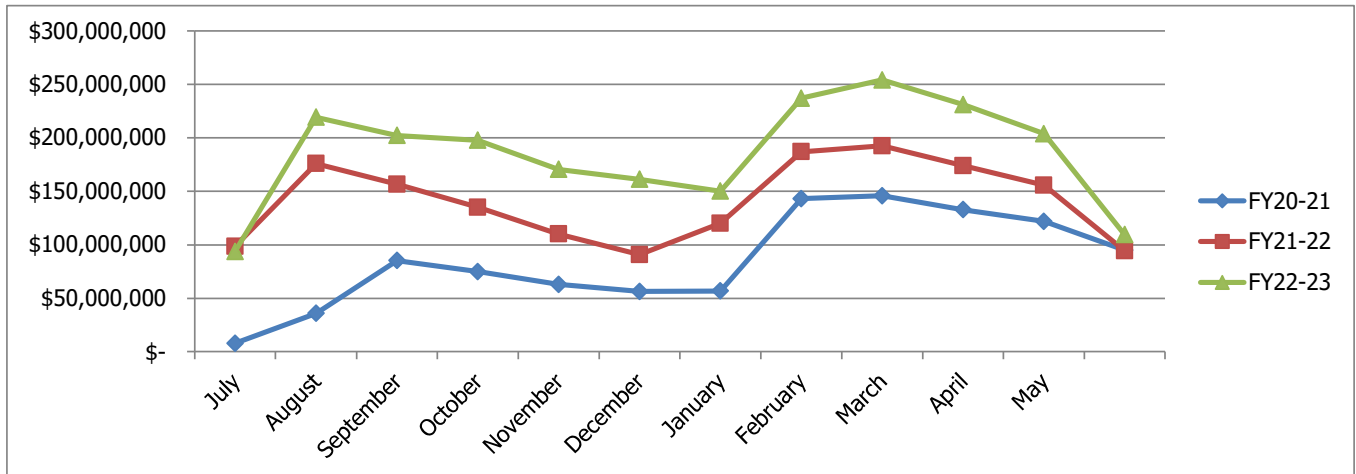


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All Funds Aggregated Financial Report

Cleveland Metropolitan School District
All Funds Aggregated Financial Report
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balances 7/1/2022	YTD Receipts	YTD Expenditures	Ending Cash Balances 6/30/2023
001FD_L General Fund	\$ 94,487,005	\$ 697,820,894	\$ 682,790,928	\$ 109,516,971
002FD_L Bond Retirement	65,957,537	99,253,171	101,739,992	63,470,715
003FD_L Permanent Improvement	33,278,877	3,735,671	8,097,133	28,917,415
006FD_L Food Services	3,021,463	28,578,808	25,295,429	6,304,842
007FD_T Special Trust	4,358,602	5,041,720	6,380,508	3,019,814
010FD_L Classroom Facilities	44,196,164	11,055,083	5,794,425	49,456,822
018FD_L Public School Support	993,108	211,078	180,902	1,023,284
019FD_L Other Grants	0	727,356	727,356	0
023FD_L Liability Self-Insurance	1,375,310	0	321,240	1,054,069
024FD_L Employee Benefits Self-Insurance	20,262,392	138,737,309	129,500,986	29,498,715
034FD_L Classroom Facilities Maintenance	5,764,916	4,296,973	2,914,085	7,147,804
036FD_L Partnering Community School	985,537	7,355,142	8,340,679	0
200FD_L Student Managed Student Activity	531,471	383,848	325,961	589,358
300FD_L District Managed Student Activity	75,835	250,636	149,160	177,312
401FD_A Auxiliary Services (NPSS)	3,423,724	5,765,125	7,319,770	1,869,079
439FD_B Public School Preschool	108,872	933,471	984,200	58,143
451FD_B Data Communications for School Buildings	0	153,000	76,500	76,500
461FD_L Vocational Education Enhancement	12,319	14,348	23,791	2,876
463FD_B Alternative Schools	358,864	(358,864)	0	0
467FD_B Student Wellness and Success	2,000,009	0	2,000,009	0
499FD_B Miscellaneous State Grants	1,650,241	496,945	525,352	1,621,833
507FD_G Elementary and Secondary School Emergency Relief	5,252,220	221,780,290	181,313,900	45,718,610
508FD_G Governors Emergency Education Relief	0	1,335,054	983,575	351,479
512FD_L School Maintenance and Operational Assistance	209,138	0	4,455	204,682
516FD_F IDEA, Part B, Special Education	1,960,006	27,897,299	26,589,327	3,267,978
524FD_O Vocational Education: Carl D. Perkins	823,119	2,016,415	2,538,510	301,025
536FD_O Title I School Improvement Stimulus A	216,784	4,387,744	4,401,170	203,358
537FD_L Title I School Improvement Stimulus G	1,306,685	533,341	2,066,691	(226,665)
542FD_L Nutrition Education and Training Program A	0	44,078	41,979	2,099
551FD_O Title III, Limited English Proficiency	162,642	621,164	776,479	7,327
571FD_O Refugee Children School Impact Act	51,516	601,203	436,907	215,812
572FD_G Title I Disadvantaged Children/Targeted Assistance	5,939,432	41,167,335	40,973,304	6,133,463
584FD_O Title IV, Part A, Student Supports	(290,568)	3,963,777	684,520	2,988,689
587FD_L IDEA Preschool Grant for the Handicapped	198,996	116,891	315,202	686
590FD_O Improving Teacher Quality	122,900	1,517,810	2,235,759	(595,049)
599FD_O Miscellaneous Federal Grants	833,378	21,818,222	12,980,924	9,670,677
999FD Payroll Clearing Fund	(1,206,808)	8,682	(3,209,494)	2,011,368
	<u>\$ 298,421,685</u>	<u>\$ 1,332,261,021</u>	<u>\$ 1,256,621,615</u>	<u>\$ 374,061,092</u>

Cash Reconciliation

Cleveland Metropolitan School District
Cash Reconciliation
June 30, 2023

Bank Statements:

BNY Mellon - 6754	\$	43,217,492
Cleveland Foundation - Get More Opportunities		16,000,000
Fifth Third - 3344		222,206
JP Morgan - MetLife		203,724
Key Bank - Accounts Payable Concentration Account - 4657		9,872,886
Key Bank Asset Services CMSD ACE-AIM JT Venture Lien Escrow - 2080		57,711
Key Bank Asset Services CMSD Envirocom Alcott Lien Escrow - 4380		96,479
Key Bank Asset Services CMSD Envirocom Seg 5 Alcott Lien Escrow - 1500		96,428
Key Bank Asset Services CMSD Nusurge Alcott Project Lien Escrow - 4400		17,374
Key Bank Asset Services CMSD Titanium Demo Lien Escrow - 2050		122,949
Key Bank - Food Services Acct - 9871		768,554
Key Bank - Payroll Concentration Acct - 9905		11,348,719
Key Bank - Student Activities Acct - 9912		4,840,949
PNC 9366		1,998,997
STAR OH LFI Funds - 6427		85,864,443
STAR OH State 7 - 76013		39,217
STAR OH State Funds - 1661		100,857,814
USBank Operating Funds - 3067		101,426,502
Total Bank Statements		377,052,443

Adjustments to Bank Balances:

Keybank AP Checking 3688 Outstanding Checks		(3,063,638)
Keybank Payroll Checking 2813 Outstanding Checks		(41,032)
Keybank Payroll Concentration EFT Outstanding		(9,650)
ePay Funds Transferred/Returned - Net		122,969
<i>Total Outstanding Items</i>		<i>(2,991,351)</i>

ADJUSTED BANK BALANCE

\$ 374,061,092

Fund Cash Balances:

001FD_L General Fund	\$	109,516,971
002FD_L Bond Retirement		63,470,715
003FD_L Permanent Improvement		28,917,415
006FD_L Food Services		6,304,842
007FD_T Special Trust		3,019,814
010FD_L Classroom Facilities		49,456,822
018FD_L Public School Support		1,023,284
023FD_L Liability Self-Insurance		1,054,069
024FD_L Employee Benefits Self-Insurance		29,498,715

Cleveland Metropolitan School District
Cash Reconciliation
June 30, 2023

Fund Cash Balances (Continued):	
034FD_L Classroom Facilities Maintenance	\$ 7,147,804
200FD_L Student Managed Student Activity	589,358
300FD_L District Managed Student Activity	177,312
401FD_A Auxiliary Services (NPSS)	1,869,079
439FD_B Public School Preschool	58,143
451FD_B Data Communications for School Buildings	76,500
461FD_L Vocational Education Enhancement	2,876
499FD_B Miscellaneous State Grants	1,621,833
507FD_G Elementary and Secondary School Emergency Relief	45,718,610
512FD_L School Maintenance and Operational Assistance	204,682
516FD_F IDEA, Part B, Special Education	3,267,978
524FD_O Vocational Education: Carl D. Perkins	301,025
536FD_O Title I School Improvement Stimulus A	203,358
537FD_L Title I School Improvement Stimulus G	(226,665)
542FD_L Nutrition Education and Training Program A	2,099
551FD_O Title III, Limited English Proficiency	7,327
571FD_O Refugee Children School Impact Act	215,812
572FD_G Title I Disadvantaged Children/Targeted Assistance	6,133,463
584FD_O Title IV, Part A, Student Supports	2,988,689
587FD_L IDEA Preschool Grant for the Handicapped	686
590FD_O Improving Teacher Quality	(595,049)
599FD_O Miscellaneous Federal Grants	9,670,677
999FD Payroll Clearing Fund	2,011,368
Total Fund Cash Balances	\$ 374,061,092

Purchase Orders and Contracts Between \$25,000 and \$50,000



CMSD FNA Board Report POs Issued in
Month Between \$25K and \$50K

Issued On or After: 05/01/2023
Issued On or Before: 05/31/2023

Issued Date	PO Number	Supplier	Total PO Amount
05/02/2023	PO-10078973	HEC Software, Inc. dba Reading Horizons	33,425.00
05/02/2023	PO-10079761	School Specialty, LLC	37,395.24
05/03/2023	PO-10078641	Bauman Orchards Inc.	48,300.00
05/04/2023	PO-10079560	Connect	38,884.75
05/04/2023	PO-10079490	Jill Lauren DBA Whole Phonics	27,822.00
05/04/2023	PO-10079544	Jill Lauren DBA Whole Phonics	30,179.00
05/10/2023	PO-10080528	The College Board	31,165.30
05/16/2023	PO-10080908	CDW Government, Inc.	41,547.66
05/16/2023	PO-10079184	G & G Inc.	34,966.75
05/23/2023	PO-10079190	Math Learning Center	27,394.20
05/26/2023	PO-10081250	Creation Gardens DBA What Chefs Want	48,000.00
05/30/2023	PO-10079408	Amplify Education, Inc	32,489.55
05/30/2023	PO-10081402	Snap-On Industrial	34,539.78



**CMSD FNA Board Report Contracts Issued in
Month Between \$25K and \$50K**

Issued On or After: 06/01/2023
Issued On or Before: 06/30/2023

Accounting Date for Operational Transaction	Supplier	Supplier Contract	Total Contract Amount
06/01/2023	Swank Motion Pictures, Inc.	CON-10039408: Renewal of Public Performance Site Licenses for District Schools	45,410.00
06/02/2023	Akron Appraisal Group, Inc. DBA Valbridge Property Advisors-Cleveland	CON-10039486: Real Estate Appraisal Services	30,000.00
06/02/2023	Brian W. Barnes & Co., Inc	CON-10039495: Real Estate Appraisal Services	30,000.00
06/02/2023	Cleveland Vicon Co. Inc.	CON-10039591: Door Closers_For Payment Only	33,850.00
06/02/2023	Gerow Equipment Co.	CON-10039604: 23/24-Term Agreement-Trades	30,000.00
06/02/2023	Hajoca Plumbing Supplies	CON-10039596: summer preparation and bathroom restoration project	47,356.79
06/02/2023	Integra Realty Resources Cleveland LLC DBA IRR-Cleveland	CON-10039493: Real Estate Appraisal Services	30,000.00
06/02/2023	Levy Premium Foodservice, LP DBA Levy	CON-10039544: Food Summer SLI June 14th and 15th 2023.	25,121.70
06/02/2023	Meyer Design Inc Playground Equipment	CON-10039576: Artemus Ward PreK-8 - Meyer Design, Inc.	35,892.00
06/02/2023	Total Roofing Services, LLC	CON-10039462: Newton Baker Flood Coat Large Areas	45,300.00
06/02/2023	US Realty Consultants	CON-10039483: Real Estate Appraisal Services	30,000.00
06/16/2023	Educational Service Center Of Northeast Ohio	CON-10039622: Support Services	32,000.00

Annual Disclosure of Commercial Paper Holdings

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-22 Through 06-30-23

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	12-29-22	62479MMV2	12-29-22	9,302.22
Natixis NY	01-12-23	63873KNH6	01-17-23	10,195.83
Toyota Motor Credit	01-23-23	89233HNP5	01-23-23	5,257.78
MUFG Bank	03-24-23	62479MQV8	03-29-23	30,633.34
TD USA	04-03-23	89119BRU2	04-28-23	24,970.65
TD USA	04-13-23	89119BRU2	04-28-23	11,545.00
TD USA	04-18-23	89119BRU2	04-28-23	4,756.61
TD USA	04-28-23	89119BRU2	04-28-23	16,343.71
Citigroup	05-03-23	17327BSJ5	05-18-23	6,689.58
Citigroup	05-09-23	17327BSJ5	05-18-23	6,900.00
Citigroup	05-18-23	17327BSJ5	05-18-23	28,875.00
Natixis NY	05-25-23	63873KT56	06-05-23	14,383.19
Natixis NY	05-30-23	63873KT56	06-05-23	14,747.92
Natixis NY	06-05-23	63873KT56	06-05-23	30,349.16
Royal Bank of Canada (RBC)	06-08-23	78009BTP7	06-23-23	30,525.56
Bank of America	06-09-23	06054PTP1	06-23-23	63,715.56
Citigroup	06-09-23	17327BTF2	06-15-23	92,040.00
JP Morgan	06-09-23	46640QTW1	06-30-23	5,883.89
JP Morgan	06-12-23	46640QTP6	06-23-23	61,377.78
Toyota Motor Credit	06-13-23	89233HTP9	06-23-23	92,245.01
JP Morgan	06-15-23	46640QTG6	06-16-23	22,088.66
MUFG Bank	06-15-23	62479MTP8	06-23-23	54,677.18
MUFG Bank	06-20-23	62479MTP8	06-23-23	8,218.54
MUFG Bank	06-23-23	62479MTP8	06-23-23	18,315.46
Natixis NY	06-23-23	63873KTP2	06-23-23	16,946.94
Royal Bank of Canada (RBC)	06-23-23	78009BTP7	06-23-23	65,317.78
Toyota Motor Credit	06-23-23	89233HTP9	06-23-23	35,150.50
Toyota Motor Credit	06-28-23	89233HTU8	06-28-23	32,791.11
MUFG Bank	06-29-23	62479MTV5	06-29-23	26,813.15
JP Morgan	06-30-23	46640QTW1	06-30-23	42,264.45
National Bank of Canada	06-30-23	63307MTW9	06-30-23	15,240.00
				898,561.58
				898,561.58

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-22 To 06-30-23

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	10-13-22	06054PU38	07-03-23	1,000,000
Bank of America	10-17-22	06054PTP1	06-23-23	2,000,000
Bank of America	10-24-22	06054PUK0	07-19-23	500,000
Bank of Montreal	03-14-23	06369MUC5	07-12-23	1,000,000
Canadian Imp Holdings	03-13-23	13608BZ72	12-07-23	1,000,000
Citigroup	10-04-22	17327BTF2	06-15-23	3,000,000
Citigroup	10-20-22	17327BSJ5	05-18-23	1,500,000
Citigroup	03-14-23	17327BW76	09-07-23	1,000,000
Citigroup	06-09-23	17327AC54	03-05-24	4,000,000
Citigroup	06-12-23	17327AAC1	01-12-24	2,000,000
ING US CP	02-28-23	45685RWN3	09-22-23	3,000,000
ING US CP	03-06-23	45685RVN4	08-22-23	2,000,000
JP Morgan	09-29-22	46640QTP6	06-23-23	2,000,000
JP Morgan	10-07-22	46640QTW1	06-30-23	1,500,000
JP Morgan	03-14-23	46640QTG6	06-16-23	1,700,000
JP Morgan	06-09-23	46590DC57	03-05-24	1,500,000
LVMH Moet	03-15-23	50244MVA7	08-10-23	1,250,000
LVMH Moet	01-12-23	55078UUB8	07-11-23	1,000,000
MUFG Bank	09-29-22	62479MMV2	12-29-22	1,000,000
MUFG Bank	09-29-22	62479MTP8	06-23-23	2,500,000
MUFG Bank	09-29-22	62479MQV8	03-29-23	1,500,000
MUFG Bank	12-29-22	62479MTV5	06-29-23	1,065,000
National Bank of Canada	03-14-23	63307MTW9	06-30-23	1,000,000
Natixis NY	10-11-22	63873KT56	06-05-23	2,000,000
Natixis NY	10-19-22	63873KTP2	06-23-23	500,000
Natixis NY	10-19-22	63873KNH6	01-17-23	1,000,000
Natixis NY	03-14-23	63873KZ42	12-04-23	2,000,000
Natixis NY	05-25-23	63873KZU4	12-28-23	500,000
Natixis NY	06-15-23	63873JC81	03-08-24	2,000,000
Royal Bank of Canada (RBC)	09-30-22	78009BTP7	06-23-23	3,000,000
Royal Bank of Canada (RBC)	03-15-23	78015DX21	10-02-23	1,000,000
Royal Bank of Canada (RBC)	03-23-23	78009BZD7	12-13-23	1,800,000
TD USA	09-29-22	89119BRU2	04-28-23	2,500,000
TD USA	10-06-22	89119BU38	07-03-23	2,000,000
TD USA	02-27-23	89119BYQ3	11-24-23	3,000,000
TD USA	03-02-23	89119BYT7	11-27-23	2,000,000
TD USA	06-15-23	89119ACB2	03-11-24	1,500,000
Toyota Motor Credit	10-04-22	89233HTP9	06-23-23	3,000,000
Toyota Motor Credit	10-24-22	89233HNP5	01-23-23	500,000
Toyota Motor Credit	10-24-22	89233HTP9	06-23-23	1,050,000
Toyota Motor Credit	02-28-23	89233HYM0	11-21-23	5,000,000
Toyota Motor Credit	03-01-23	89233HTU8	06-28-23	2,000,000
Toyota Motor Credit	06-13-23	89233HZC1	12-12-23	3,000,000

RedTree Investment Group
Cleveland Metropolitan School District - Operating Funds
US Bank Custodian Acct Ending x13067
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-22 To 06-30-23

Security	Settle Date	Cusip	Mature Date	Quantity
SALES				
Bank of America	06-09-23	06054PTP1	06-23-23	2,000,000
Citigroup	05-03-23	17327BSJ5	05-18-23	250,000
Citigroup	05-09-23	17327BSJ5	05-18-23	250,000
Citigroup	05-18-23	17327BSJ5	05-18-23	1,000,000
Citigroup	06-09-23	17327BTF2	06-15-23	3,000,000
JP Morgan	06-09-23	46640QTW1	06-30-23	200,000
JP Morgan	06-12-23	46640QTP6	06-23-23	2,000,000
JP Morgan	06-15-23	46640QTG6	06-16-23	1,700,000
JP Morgan	06-30-23	46640QTW1	06-30-23	1,300,000
MUFG Bank	12-29-22	62479MMV2	12-29-22	1,000,000
MUFG Bank	03-24-23	62479MQV8	03-29-23	1,500,000
MUFG Bank	06-15-23	62479MTP8	06-23-23	1,700,000
MUFG Bank	06-20-23	62479MTP8	06-23-23	250,000
MUFG Bank	06-23-23	62479MTP8	06-23-23	550,000
MUFG Bank	06-29-23	62479MTV5	06-29-23	1,065,000
National Bank of Canada	06-30-23	63307MTW9	06-30-23	1,000,000
Natixis NY	01-12-23	63873KNH6	01-17-23	1,000,000
Natixis NY	05-25-23	63873KT56	06-05-23	500,000
Natixis NY	05-30-23	63873KT56	06-05-23	500,000
Natixis NY	06-05-23	63873KT56	06-05-23	1,000,000
Natixis NY	06-23-23	63873KTP2	06-23-23	500,000
Royal Bank of Canada (RBC)	06-08-23	78009BTP7	06-23-23	1,000,000
Royal Bank of Canada (RBC)	06-23-23	78009BTP7	06-23-23	2,000,000
TD USA	04-03-23	89119BRU2	04-28-23	1,150,000
TD USA	04-13-23	89119BRU2	04-28-23	500,000
TD USA	04-18-23	89119BRU2	04-28-23	200,000
TD USA	04-28-23	89119BRU2	04-28-23	650,000
Toyota Motor Credit	01-23-23	89233HNP5	01-23-23	500,000
Toyota Motor Credit	06-13-23	89233HTP9	06-23-23	3,000,000
Toyota Motor Credit	06-23-23	89233HTP9	06-23-23	1,050,000
Toyota Motor Credit	06-28-23	89233HTU8	06-28-23	2,000,000